



OPPDU Board of Directors
All Committees Meeting
Tuesday, April 14, 2020
10:00 A.M.

Public may attend by going to www.oppd.com/CommitteeAgenda to access the Webex meeting link and view instructions.

<u>TOPIC</u>	<u>TYPE</u>	<u>PRESENTER</u>	<u>TIME*</u>
1. Chair Opening Statement		Moody	10:00 A.M.
2. Safety Briefing		Burke	10 min
3. Finance			10:10 A.M.
Finance Chair Report (4/3/20)	Reporting	Bogner	10 min
Line of Credit Increase	Action	Fernandez	10 min
4. System Management & Nuclear Oversight			10:30 A.M.
SM&NO Chair Report (3/20/20)	Reporting	Mollhoff	10 min
Interlocal Agreement for Cooperative Use of the Wireless Area Network	Action	Brown	10 min
Nebraska City Station Unit 2 Catalyst Replacement	Action	Fisher	10 min
2021 Materials Contract Award			
5. Public Information			11:00 A.M.
Public Information Chair Report (4/7/20)	Reporting	Yoder	10 min
Suspension of the Assessment of Late Payment Charges	Action	Comstock Fernandez	10 min
6. Governance			11:20 A.M.
Governance Chair Report	Reporting	McGuire	10 min
Severance Agreements	Reporting	Sedky	5 min
Ratification of the Decision to Conduct the April Board Meetings Virtually Due to the COVID-19 Public Health Situation	Action	Focht	5 min
7. Other Business			11:40 A.M.
COVID-19 Update	Reporting	Burke	15 min
Confirmation of Board Meeting Agenda	Action	Moody	5 min
Power with Purpose Update	Reporting	Fisher	30 min
8. Closed Session			12:35 P.M.
Power with Purpose Update	Reporting (Closed)	Fisher	5 min
BREAK FOR LUNCH			12:40 P.M.
Closed Session – <i>continued</i>			1:00 P.M.
Power with Purpose Update – <i>continued</i>	Reporting (Closed)	Fisher	90 min

* Please note all times and duration are estimates. Please use the link below to find all committee and board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.



Pre-Committee Agenda

FINANCE PRE-COMMITTEE MEETING
TELECONFERENCE
April 3, 2020 8:00 AM

1. Line of Credit Expansion (30 min)
 - a. Objective: Discuss need for Board approval to expand OPPD's line of credit.

2. Biennial Rate Design Process (30 min)
 - a. Objective: General discussion on proposal for a biennial rate design process.



Board Action

BOARD OF DIRECTORS

April 14, 2020

ITEM

Increase in Credit Facilities

PURPOSE

Authorize credit facility increase

FACTS

- a. The District has a working capital credit facility with Bank of America, N.A. that supports the District's Commercial Paper Program ("Program") in the amount equal to \$250 million. The District's current credit facility is scheduled to terminate on January 1, 2023.
- b. The District has identified the need to increase the size of its credit facilities an additional \$200 million for a total available amount of \$450 million. The increase will provide additional liquidity and provide a short-term funding option for capital projects. The District has an immediate need for a \$75 million increase (of the proposed additional \$200 million) to its available credit facility to support current working capital requirements.
- c. The District's financial advisor, Barclays Capital, advises that securing an increase in the credit facility for general working capital requirements is prudent and recommends approval by the Board of Directors.

ACTION

Board approval of an increase in the District's credit facilities up to the amount of \$450 million to support the Commercial Paper Program and to provide additional liquidity, and authorization to execute a credit agreement to implement the addition to the District's credit facilities.

RECOMMENDED:

/s/ L. Javier Fernandez

L. Javier Fernandez
Vice President and Chief Financial Officer

APPROVED FOR BOARD CONSIDERATION:

/s/ Timothy J. Burke

Timothy J. Burke
President and CEO

Attachment: Resolution



Bogner/Fernandez

DRAFT
RESOLUTION NO. 63xx

WHEREAS, the Omaha Public Power District (“District”) has a working capital credit facility in the amount of \$250 million in support of the District’s Commercial Paper Program; and

WHEREAS, the District has identified the need to increase the size of its credit facilities by an additional \$200 million to provide additional liquidity and a short-term funding option for capital projects, to include an immediate need for \$75 million in additional credit in support of working capital requirements;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District as follows:

1. That an increase in credit facilities up to the amount of \$450 million, in support of the Commercial Paper Program and other expenditures of the District is hereby approved.

2. That the Board hereby authorizes and directs the President and Chief Executive Officer, or the Vice President and Chief Financial Officer of the District (each an “Authorized Officer”), to execute a credit agreement(s) and related documents and authorizes such Authorized Officer to deliver a credit agreement in counterparts to a lender on behalf of the District, with such changes, additions and deletions as shall be approved as being necessary or appropriate by such Authorized Officer, the signature of such Authorized Officer on the credit agreement to constitute conclusive evidence of such approval, and also authorizes and directs all of the officers and employees of the District to carry out or cause to be carried out all the obligations of the District under the credit agreement.

3. That Management is authorized to incur such expenses as may be required in connection with the negotiation, execution and delivery of the credit agreement.

OPPD Line of Credit

L. Javier Fernandez

Vice President – Financial Services & CFO

Definitions

Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available. Cash includes operating funds (Revenue and Construction Funds) and emergency cash accounts (Rate Stabilization Account and Decommissioning & Benefits Reserve Account)

Days liquidity on hand includes days cash with the addition of liquidity sources, like the Line of Credit we will discuss today.

Line of Credit (LOC) History

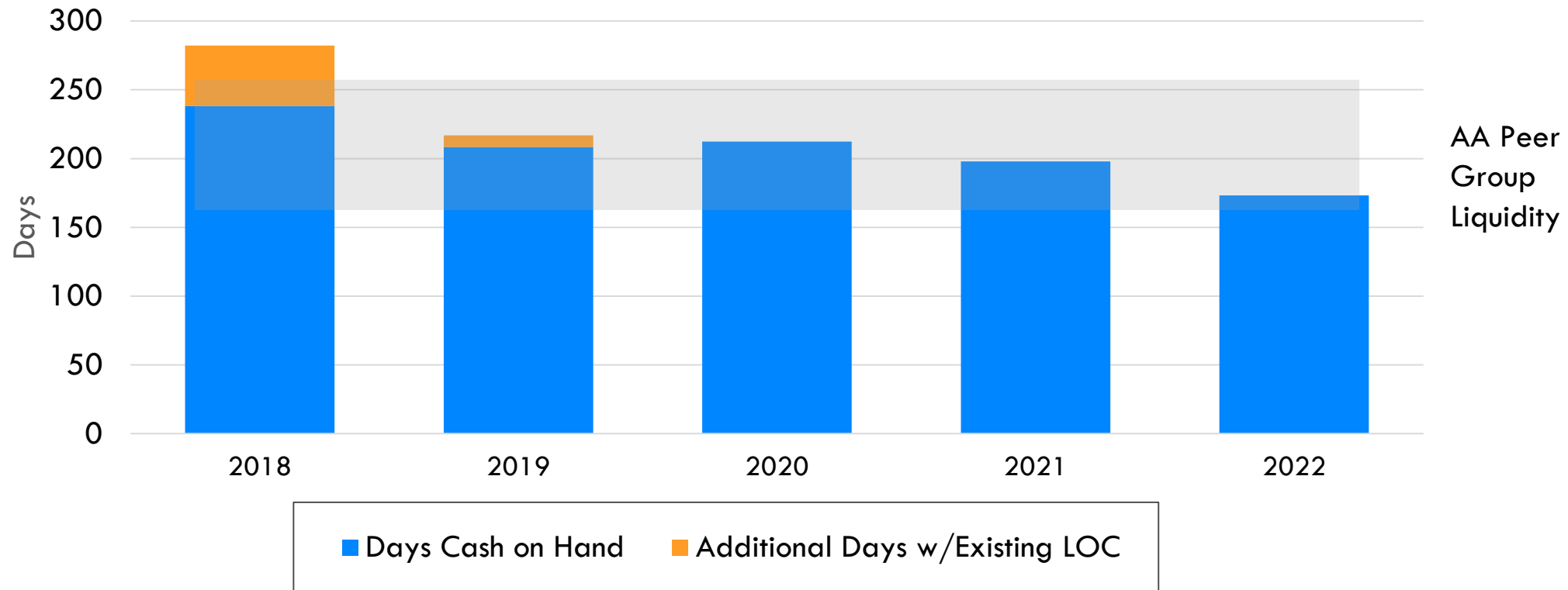
- LOC originally established in 1983 to support District's commercial paper (CP) program
- The current \$250 million LOC authorization was established in 2010
 - The District's own liquidity used to support CP program; \$150 million of LOC maintained as indirect support of CP program
 - \$100 million available for other corporate purposes
- In 2019, CP program was expanded to \$250 million and line of credit was extended until January 1, 2023 with Bank of America
 - No additional capacity to support other corporate purposes
 - OPPD already had plans to expand the line of credit in the second half of 2020. Current market conditions and opportunities are accelerating this process into April 2020.

Strong Financial Position

- ‘Aa2’ and ‘AA’ Stable ratings from Moody’s and S&P, respectively
- ‘P-1’ and ‘A-1+’ commercial paper ratings from Moody’s and S&P, respectively
- Days liquidity of 222 days as of March 2020 (AAA/AA peer group median in 2019: 237 days)
- Projected days liquidity of 212 days at end of 2020
- Minimum projected debt service coverage of 2.0 times through 2022

OPPD’s strong financial position has allow it to access the credit markets during the current market downturn while lower rated entities have had limited access

Days Cash and Liquidity Projections

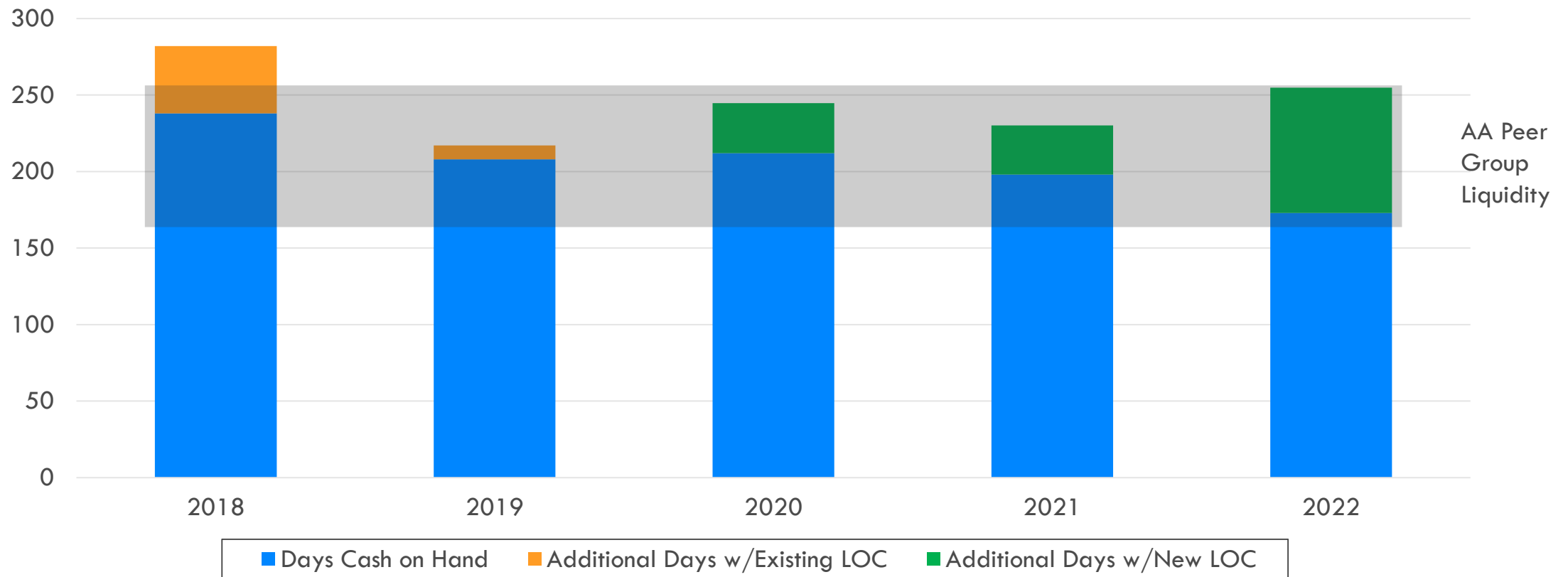


Liquidity Needs

- Budget
 - Expenses (O&M, PILOT, Interest, Decommissioning) have grown by \$147 million (\$836 million in 2010 to \$983 million in 2019)
 - Revenues are expected to decline in 2020 compared to budget.
- SPP Integrated Market
 - Joined in 2009 and transitioned from mostly physical transactions to mostly financial transactions in 2014.
 - Implemented hedging strategies in 2019 requiring margin accounts.
- Current \$250 million LOC fully tied to CP program
- Use of Rate Stabilization and/or Decommissioning and Benefits Reserve Funds
 - \$50 million available in Rate Stabilization and \$94 million in DABR (total of 63 days cash)
- Market Dislocations
 - Additional liquidity needs during periods of abnormal market behaviors
- Financing Opportunities
 - Strong liquidity allows the District to take advantage of financing opportunities such as the cash optimization transactions

Days Cash and Liquidity Projections

- Liquidity levels with additional \$75 million additional LOC in 2020, 2021 and \$200 million in 2022



LOC Recommendation

- To maintain and strengthen OPPD's financial position, we recommend increasing the LOC authorization by \$200 million up to a maximum of \$450 million total
 - Provides financial flexibility
 - Supports CP program and 'AA' credit rating
 - Fiscally prudent and provides additional liquidity if unexpected needs arise
 - Add a minimum commitment fee (expense) for additional LOC amounts
- Upon Board's authorization, pursue an immediate increase of LOC by \$75 million
 - Year-end 2020 days liquidity projected to be 212 days as of February
 - Unknown liquidity pressures during remainder of 2020
 - Additional \$75 million uncommitted LOC would increase projected 2020 days liquidity to 245 days, in-line with a strong 'AA' rated utility
- Increase LOC as needed to support liquidity in future years
 - Year-end 2022 days liquidity projected to be 173 days as of February
 - Additional \$200 million uncommitted LOC would increase projected 2022 days liquidity to 255 days, in-line with a strong 'AA' rated utility



Pre-Committee Agenda

SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT
PRE-COMMITTEE MEETING
TELECONFERENCE
March 20, 2020 3:00 p.m.

1. SD-9: Resource Planning (30 min)
 - a. Objective: Discuss potential revisions to SD-9

2. Greenhouse Gas (GHG) Protocol Information and Benchmarking (30 min)
 - a. Objective: Educate and inform board members on GHG protocol information and benchmarking



Board Action

BOARD OF DIRECTORS

April 14, 2020

ITEM

Interlocal Agreement for Cooperative Use of the Wireless Area Network

PURPOSE

Board of Directors authorization for OPPD to execute and enter into the Interlocal Agreement for Cooperative Use of the Wireless Area Network among OPPD, Douglas County, Nebraska (“Douglas County”), Pottawattamie County, Iowa (“Pottawattamie County”), Sarpy County, Nebraska (“Sarpy County”), Washington County, Nebraska (“Washington County”), and Dodge County, along with the City of Fremont (“Fremont/Dodge County”) (collectively, the “Parties”), for the maintenance and oversight of a Regional Wireless Area Network (the “Regional WAN”) installed and provisioned throughout the five county region for the sole purpose to connect the Parties and leverage regional interests in order to prioritize regional public safety objectives and responses.

FACTS

- a. On June 15, 2010, OPPD, Douglas County, Pottawattamie County, Sarpy County and Washington County entered into an Interlocal Agreement for Cooperative Use of the Wireless Area Network dated June 15, 2010 (the “Prior Agreement”), to maintain and oversee a regional Wireless Area Network in their respective regions. The Prior Agreement will expire on April 14, 2020.
- b. In order to replace the expiring Prior Agreement and to expand the relevant coverage area of the original regional Wireless Area Network, OPPD, Douglas County, Pottawattamie County, Sarpy County, Washington County and Fremont/Dodge County desire to enter into an agreement to maintain and oversee the Regional WAN installed and provisioned throughout the five county region for the sole purpose to connect the Parties and leverage regional interests in order to prioritize regional public safety objectives and responses.
- c. The Nebraska Interlocal Cooperation Act requires the governing board of each public agency to authorize such agreement.

ACTION

Board of Directors authorization for OPPD management to execute and enter into the Interlocal Agreement for Cooperative use of the Wireless Area Network among OPPD, Douglas County, Pottawattamie County, Sarpy County, Washington County and Fremont/Dodge County, with the final form of the agreement to be reviewed and approved by OPPD’s General Counsel.

RECOMMENDED:

APPROVED FOR BOARD CONSIDERATION:

/s/ Kathleen W. Brown

/s/ Timothy J. Burke

Kathleen W. Brown
Vice President and Chief Information Officer

Timothy J. Burke
President and CEO

KWB:dw

Attachment: Resolution



Mollhoff/Brown

DRAFT
RESOLUTION NO. 63xx

WHEREAS, on June 15, 2010, OPPD, Douglas County, Pottawattamie County, Sarpy County and Washington County entered into an Interlocal Agreement for Cooperative Use of the Wireless Area Network (WAN) dated June 15, 2010 (the “Prior Agreement”), to maintain and oversee a regional Wireless Area Network in their respective regions; and

WHEREAS, the Prior Agreement will expire on April 14, 2020; and

WHEREAS, in order to replace the expiring Prior Agreement and to expand the relevant coverage area of the original regional Wireless Area Network (WAN), OPPD, Douglas County, Pottawattamie County, Sarpy County, Washington County and Fremont/Dodge County desire to enter into an agreement to maintain and oversee the regional WAN installed and provisioned throughout the five county region for the sole purpose to connect the Parties and leverage regional interests in order to prioritize regional public safety objectives and responses; and

WHEREAS, the Interlocal Cooperation Act requires the governing board of each public agency to authorize such agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that Management is hereby authorized and directed to execute an Interlocal Agreement for Cooperative Use of the Wireless Area Network among OPPD, Douglas County, Pottawattamie County, Sarpy County, Washington County and Fremont/Dodge County, with the final form of the agreement to be reviewed and approved by OPPD’s General Counsel.



Board Action

BOARD OF DIRECTORS

April 14, 2020

ITEM

Nebraska City Station Unit 2 Selective Catalytic Reduction (SCR) System Lower Layer Catalyst Replacement

PURPOSE

Provide materials and fabrication for the supply of catalyst modules, test elements, seals and cover screens for one layer of the SCR system.

FACTS

- a. As part of the ongoing Catalyst Management Plan, it was determined that one catalyst layer of each SCR should be replaced every two years in order to meet NOx limits.
- b. The lower layer of catalyst modules will be six years old in 2021 and their stored potential activity depleted.
- c. Installation of the catalyst modules, seals and cover screens will be performed during the maintenance outage scheduled for spring of 2021. The installation will be performed under a different contract.
- d. Three bids were received. Two bids were determined to be legally non-responsive. One bid was determined to be technically acceptable.

ACTION

Authorization by the Board of Directors to award a contract to IBIDEN CERAM, Inc. for the material and fabrication of the catalyst modules, test elements, seals and cover screens for the Nebraska City Station Unit 2 SCR System.

RECOMMENDED:

/s/ Mary J. Fisher

Mary J. Fisher
Vice President – Energy Production and
Nuclear Decommissioning

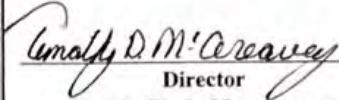
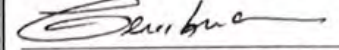
APPROVED FOR BOARD CONSIDERATION:

/s/ Timothy J. Burke

Timothy J. Burke
President and CEO

SAE:mb

Attachments: Tabulation of Bids
Legal Opinion
Resolution

TABULATION OF BIDS Opened at 2:00 p.m., C.D.T., Tuesday, March 10, 2020, in Omaha, Nebraska		REQUEST FOR PROPOSAL NO. 5699 Nebraska City Station Unit 2 SCR Catalyst Lower Layer Materials		 Director Supply Chain Management	
Anticipated Award Date April 16, 2020				 Compiled by and Certified Correct	
ENGINEER'S ESTIMATE \$ <u>1,875,000.00</u>					
BID ITEM		BIDDER'S NAME & ADDRESS			
		MITSUBISHI HITACHI POWER SYSTEMS, AMERICAS, Inc. 645 Martinsville Rd Basking Ridge, NJ 07920	CORMETECH, Inc. 11707 Steele Creek Road Charlotte, NC 28273	IBIDEN CERAM, Inc. 7304 W 130 street, Suite 140 Overland Park, KS 66213	
		SUPPLIER'S BID	SUPPLIER'S BID	SUPPLIER'S BID	
1.	<u>Proposal Price(S)</u> Lump Sum Firm Price	<u>\$1,090,000.00</u>	<u>\$1,219,720.00</u>	<u>\$1,315,968.00</u>	
2.	<u>Delivery Guarantee(s)</u> Desired Delivery Date: February 8, 2021	<u>Guaranteed Delivery Date</u> <u>February 8, 2021</u>	<u>Guaranteed Delivery Date</u> <u>February 8, 2021</u>	<u>Guaranteed Delivery Date</u> <u>February 8, 2021</u>	



FRASER STRYKER

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LAWYERS

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March 23, 2020

Omaha Public Power District
444 South 16th Street
Omaha, NE 68102

RE: Request for Proposal No. 5699 -- Nebraska City Station Unit 2 SCR Catalyst Lower Layer Materials ("RFP No. 5699")

Ladies and Gentlemen:

We have reviewed the three (3) proposals received in response to RFP No. 5699 and provide the following opinion.

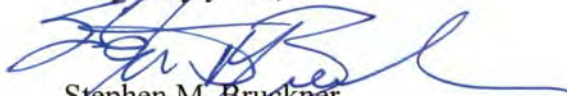
The proposal of CORMETECH, Inc. incorporates exceptions to the Terms and Conditions included in RFP No. 5699 which would materially increase the commercial and legal risks to be accepted by the District. As a result, we believe this bidder's proposal is legally non-responsive and should not receive further consideration from the District.

The proposal of IBIDEN CERAM, Inc. includes certain commercial and technical clarifications that must be evaluated by the District.

The proposal of Mitsubishi Hitachi Power Systems Americas, Inc. ("MHPS") includes several commercial and legal exceptions which would materially increase the legal risks to be accepted by the District. In addition, MHPS's proposal includes language stating, "[l]egal to review," which reserved right to modify its bid is prohibited under the sealed bidding statutes of the State of Nebraska. As a result, we believe MHPS' proposal is legally non-responsive and should not receive further consideration from the District.

Subject to the foregoing comments and the District's technical and economic evaluation, one (1) of the three (3) proposals received in response to RFP No. 5699 may be considered by the District's Board of Directors for the award of this contract. The bond of the successful bidder also must be approved by the Board.

Very truly yours,



Stephen M. Bruckner
FOR THE FIRM



Mollhoff/Fisher

DRAFT
RESOLUTION NO. 63xx

WHEREAS, sealed bids were requested and advertised, as required by law, for the following:

REQUEST FOR PROPOSAL (RFP) NO. 5699
NEBRASKA CITY STATION UNIT 2 SCR CATALYST LOWER LAYER MATERIALS

WHEREAS, bids were received and opened at the time and place mentioned in the published notices and the Director – Supply Chain Management supervised the tabulations, which have been submitted to this Board; and

WHEREAS, the Board of Directors has carefully considered the bids submitted, as well as the recommendations of the District’s Management and General Counsel.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that Management hereby is authorized and directed to accept the proposal of IBIDEN CERAM, Inc. for the material and fabrication of the catalyst modules, test elements, seals and cover screens for the Nebraska City Station Unit 2 SCR System and the bond of such bidder hereby is approved.



Pre-Committee Agenda

PUBLIC INFORMATION PRE-COMMITTEE MEETING
TELECONFERENCE
April 7, 2020 4:00 p.m.

1. Director Outreach (10 mins)
 - a. Objective: Understand general approach and support requirements
2. BL-9: Delegation to President & CEO – Local, State and Federal Legislation (5 mins)
 - a. Objective: Provide an update on current actions
3. Legislative Update (10 mins)
 - a. Objective: Provide an update on state and federal legislative activities and reporting process
4. SD-13: Stakeholder Outreach and Engagement (10 mins)
 - a. Objective: Discuss potential revisions to SD-13
5. Customer First Solutions (10 mins)
 - a. Objective: Brief on COVID-19 customer related solutions

State and Federal Legislative Update Board Committee Meeting – 4/14/2020

Created 4/10/2020

Agenda

- State Legislative Update
- Federal Activity & Legislative Update

State Legislative Update



State Legislative Status

- Speaker will reconvene for the remaining 17 days of the 2020 session
 - 3-week session
 - First two weeks will be Monday-Saturday
 - Third week being Monday-Friday
 - Either get the 3 weeks in by April 24, or
 - Will not reconvene until after the primary elections (May 12).
 - Memorial Day is May 25
- Priorities
 - Budget
 - State Claims
 - Other bills deemed have to pass
 - Not all priority bills may be heard

Overview of Emergency Funding for COVID-19

- The legislature passed and the Governor signed LB1198 for emergency funds for COVID-19
- \$83,619,600
 - DHHS Public Health Local Response Efforts - \$38,156,700
 - DHHS Staffing - \$4,004,000
 - Surge Staffing for Veterans Hospitals & DHHS Care Facilities - \$13,000,000
 - UNMC COVID-19 Lab Testing - \$515,000
 - Lab Equipment, Software Programming and Personnel - \$2,500,000
 - UV Light Boxes - \$100,000
 - Knowledge Center - \$343,900
 - Ready Reserve- \$25,000,000

Legislation – Priority Status

Bill & Current Status	Summary
LB 283 Pansing Brooks	Provide for a climate change study
<i>Monitor</i>	1/15/19 Introduced, 1/18/19 Referred to Executive Board, 2/11/19 Hearing held, 1/24/20 Vargas AM2116 filed, 2/19/20 Placed on General File, 2/21/20 McCollister priority bill <i>We are supportive of the concept, however monitoring at the current time due to easement/eminent domain language and source of funds</i>
LB 627 Pansing Brooks	Prohibit discrimination based upon sexual orientation and gender identity
<i>Support</i>	1/23/19 Introduced, 1/25/19 Referred to Judiciary Committee, 2/7/19 Hearing held, 3/5/19 Chair ruled there had not been full and fair debate on the advancement of the bill. 3/5/19 Motion to overrule the chair failed, 2/19/20 Pansing Brooks priority bill
LB 720 Kolterman	Adopt the ImagiNE Nebraska Act and provide tax incentives
<i>Support</i>	1/23/2019 Introduced. 1/25/2019 Referred to Revenue Committee, 2/12/2019 Kolterman priority bill , 3/6/2019 Hearing Held, 4/5/2019 Kolterman AM1198 filed, 5/10/2019 Placed on General File with AM1614, 5/15/2019 various amendments introduced, 5/22/2019 Advanced to Select File with ER136, 5/24/2019 Kolterman MO108 invoke cloture failed, 1/8/20 Kolterman priority bill, 1/30/20 Kolterman AM2207 filed, 2/6/20 Special Hearing on AM2207, 2/27/20 Attorney General Opinion 20-004 to Brandt
LB 899 Hughes	Provide certain powers to public power districts relating to biofuels and biofuel byproducts
<i>Support</i>	1/9/20 Introduced, 1/13/20 Referred to Natural Resources Committee, 1/23/20 Hearing held, 2/18/20 Moser priority bill , 3/5/20 Advanced to Select File

Legislation – Priority Status

Bill & Current Status	Summary
LB 923 Lindstrom	Change sales tax provisions relating to gross receipts
<i>Support</i>	1/10/20 Introduced, 1/13/20 Referred to Revenue Committee, 1/30/20 Hearing held, 2/4/20 Placed on General File, 2/25/20 Speaker priority bill
LB 933 Crawford	Change provisions relating to discontinuance of utility service
<i>Support</i>	1/10/20 Introduced, 1/13/20 Referred to Natural Resources Committee, 1/27/20 Vargas name added. 2/27/20 Placed on General File, amended into LB632 On General File – Natural Resources Committee priority bill
LB 992 Friesen	Adopt the Broadband Internet Service Infrastructure Act and provide for certain broadband and Internet -related services
<i>Oppose – May move to neutral/monitor if easement language amended</i>	1/14/20 Introduced, 1/15/20 Referred to Transportation and Telecommunications Committee, 2/3/20 Hearing held, 2/5/20 Transportation and Telecommunications Priority Bill, 2/27/20 Attorney General Opinion 20-003 to Friesen – Transportation and Telecommunications Committee priority bill
LB 1132 Wayne	Change provisions relating to net metering
<i>Oppose</i>	1/22/20 Introduced, 1/24/20 Referred to Natural Resources Committee, 2/19/20 Hearing held
LB 1205 McCollister	Adopt the Renewable Energy Standards Act
<i>Oppose</i>	1/23/20 Introduced, 1/27/20 Referred to Natural Resources Committee, 2/13/20 Hearing held

Federal Activity & Legislative Update



Federal Legislative Overview

- 116th Congress - January 3, 2019 to January 3, 2021
- COVID-19
- Election year
- More than 10,000 bills in House and Senate – as of April 2, 2020
- Topics we continue to follow/educate
 - COVID-19 & Stimulus Focus
 - Infrastructure
 - Climate change
 - Environmental
 - Distributed generation and renewables
 - Other items such as cyber security, supply chains, disaster response and taxes

COVID-19 Federal Stimulus Legislation

- Congress has already passed 3 coronavirus bills
 - Bill 1: \$8.3 billion
 - Bill 2: >\$100 billion
 - Bill 3: ~\$2 trillion
 - Paid Sick Time and Paid Family Medical Leave
 - Small Business Loans
 - Emergency Unemployment Relief for Governmental Entities
 - Delay of payment of employer payroll taxes
 - Economic Stabilization Fund
 - Coronavirus Relief Funds
 - Low-Income Home Energy Assistance (LIHEAP)
 - Federal Emergency Management Administration

Stimulus Topics proposed for 4th bill (as of April 8, 2020)

Senate Majority Leader Mitch McConnell

- \$250 billion in small business funding/Paycheck Protection Program

House Speaker Nancy Pelosi and Senate Minority Leader Chuck Schumer

- \$125 billion of the \$250 billion going to "community-based financial institutions that serve farmers, family, women, minority and veteran-owned small businesses and nonprofits in rural, tribal, suburban and urban communities across our country"
- \$100 billion for hospitals
- \$150 billion for state and local governments
- Increase in Supplemental Nutrition Assistance Program (SNAP) benefits
- Essential workers such as hospital workers, transit workers, drivers and grocery store clerks a pay boost
- Recruitment incentive for home and health care workers and first responders

Stimulus Topics proposed for 4th bill (as of April 9, 2020)

An effort to pass a narrowly crafted fourth coronavirus response bill stalled Thursday (April 9) in the Senate. Senate Majority Leader Mitch McConnell (R-KY) sought unanimous consent to take up and pass the Paycheck Protection Program Increase Act, which would increase funding for the small business loan program by \$250 billion. This effort failed when Senator Chris Van Hollen (D-MD) objected and offered the Democrats' own plan to spend an additional \$250 billion on hospitals and local governments that they want coupled with the \$250 billion small business aid. Senator McConnell objected to that request. Congressional leaders are now expected to begin negotiations. The hope is to come to an agreement by Monday. OPPD will continue to monitor these negotiations.

Stimulus Topics proposed for 5th bill (as of April 10, 2020)

- Increased food stamp benefits
- Increased coverage for coronavirus testing, visits to the doctor, and treatment
- More money for state and local governments
- Expanded family and medical leave
- Pension fixes
- Stronger workplace protections
- Green energy tax credits and other issues
- Fossil fuel subsidies
- Tax issues
- Infrastructure
- Mandatory shutoffs moratoriums
- Recovery funds for businesses
- COVID-19 Commission
- PFAS contamination
- Nuclear PTC
- Help for advertisement slow down
- Assistance for mortgage markets
- Larger loans for hotels
- Insurance programs for restaurants
- \$600 billion for Agencies
- \$ out faster

Moving Forward Framework – Green Infrastructure Package

- Released on 1/28/20
- The framework includes a total investment of \$760 billion over five years.
 - \$329 billion – would go toward modernizing the country's network of highways.
 - \$105 billion would go toward improving public transit, including through investment in zero-emission buses to reduce carbon pollution.
 - \$34.3 billion would be funneled toward clean energy, including efforts to modernize the electric grid and build more electric vehicle charging stations.
 - \$34.4 billion would be allocated to drinking water, including through funding to local communities to deal with contamination from per- and polyfluoroalkyl substances (PFAS).
- Tax title – reinstate the ability to issue direct payment bonds, akin to Build America Bonds. The framework specifies that direct payments to issuers of these bonds would not be subject to budget sequestration.
- The framework would also reinstate the ability to issue advance refunding bonds.

Climate Leadership and Environmental Action for Our Nation's (CLEAN) Future Act

- Released on 1/28/20
- Broad sweeping proposal in eight sectors:
 - Power
 - Building
 - Transportation
 - Industrial
 - National Climate Target for Federal Agencies
 - State Climate Plans
 - National Climate Bank
 - Environmental Justice
- 622 page proposal
- Under review by OPPD Subject Matter Experts (SMEs)
- Committee Summary in Diligent

Green Energy Tax Bill

- House Ways and Means plan to clear a green energy tax break proposal
- May include
 - Expansion of the existing tax credit for electric vehicle buyers, derived from legislation that would keep the credit available for the first 600,000 electric vehicles sold per carmaker.
 - Tax breaks for solar, wind, geothermal and other non-fossil fuel energy sources.

Carbon Tax Legislation

- H.R. 763 - Energy Innovation and Carbon Dividend Act
- S. 940 & H.R. 1960 - Healthy Climate and Family Security Act
- S. 1128 - American Opportunity Carbon Fee Act
- S. 2284 & H.R. 4051 - Climate Action Rebate Act
- H.R. 4058 - Stemming Warming and Augmenting Pay Act
- H.R. 3966 - Raise Wages, Cut Carbon Act
- H.R. 4142 - America Wins Act
- H.R. 4520 - MARKET CHOICE Act
- H.R. 5457 - Carbon Reduction and Tax Credit Act

Senate Energy Bill – American Energy Innovation Act

- Energy and Water Performance Requirements for Federal Buildings
- Use of Energy and Water Efficiency Measures in Federal Buildings
- Better Energy Storage Technology
- Enhancing Grid Security Through Public-Private Partnerships
- Enhanced Energy Efficiency Measures
- Enhanced Renewable Energy Incentives and R&D
- Enhanced Storage Capabilities and R&D
- Carbon, Capture, Utilization, and Storage Measures
- Nuclear issues
- Cybersecurity and Grid Security
- Grid Modernization
- Energy Workforce Development



Board Action

BOARD OF DIRECTORS

April 14, 2020

ITEM

Suspension of the assessment of Late Payment Charges.

PURPOSE

To temporarily authorize the suspension of the assessment of all Late Payment Charges for all Rates Schedules for all customers due to the impact of COVID-19.

FACTS

- a. In response to the outbreak of COVID-19, the District has evaluated a number of potential options to provide relief to customers during this time. One of the identified options is to temporarily suspend the assessment of late payment charges to all Customers on all Rate Schedules for a defined amount of time.
- b. In all of the District's approved Rate Schedules, the following requirement exists: "A Late Payment Charge in the amount of 4% of the monthly rate and applicable taxes will be assessed if the current month's bill payment is not received by the District on or before the due date."
- c. In 2019, the District collected approximately \$360,000 per month in late payment charges.

ACTION

Board approval to temporarily suspend the assessment of late payment charges for all customers taking service under all Rate Schedules beginning on the date of declaration of the first COVID-19 Directed Health Measure declared on March 19, 2020 and continuing until 30 days after the expiration of the last COVID-19 Directed Health Measure of any county within the District's service territory.

RECOMMENDED:

/s/ L. Javier Fernandez

L. Javier Fernandez
Vice President and Chief Financial Officer

APPROVED FOR BOARD CONSIDERATION:

/s/ Timothy J. Burke

Timothy J. Burke
President and CEO

Attachment: Resolution



Bogner/Fernandez

DRAFT
RESOLUTION NO. 63xx

WHEREAS, in response to the outbreak of COVID-19, the Omaha Public Power District ("District") has evaluated a number of potential options to provide relief to customers during this time; and

WHEREAS, one of the identified options is to temporarily suspend the assessment of late payment charges to all Customers on all Rate Schedules for a defined amount of time; and

WHEREAS, in all of the District's approved Rate Schedules, the following requirement exists: "A Late Payment Charge in the amount of 4% of the monthly rate and applicable taxes will be assessed if the current month's bill payment is not received by the District on or before the due date."

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District to approve the temporary suspension of the assessment of late payment charges for all customers taking service under all Rate Schedules beginning on the date of declaration of the first COVID-19 Directed Health Measure declared on March 19, 2020 and continuing until 30 days after the expiration of the last COVID-19 Directed Health Measure of any county within the District's service territory.



OPPD's Customer First Solutions Package

April 14, 2020



Customer First Solutions Package

A dedicated team will continuously monitor trends and data to adjust/add solutions as needed



For All Customers:

- Extend suspension of field collections and disconnects
- Suspend the assessment of all Late Payment Charges pending Board Approval
- Increase flexible bill payment options to help customers financially (via contact center request)
- Prevent unnecessary cancellations of OPPD Level Payment Program due to non-payment



For Residential Customers:

- Adjust Energy Assistance Program requirements by removing income eligibility
- Increase public education and awareness on the following:
 - LIHEAP crisis funding
 - Energy Efficiency education promotion to residential customers



For Business Customers:

- Business Energy Advisor Site Launch
- Promotion of Outside Resources
 - Federal Government Paycheck Protection Program
 - Small Business Administration Economic Injury Disaster Loan Program
 - Greater Omaha Chamber Crisis Response Resources



Promotional/Marketing Campaign

- A campaign is planned to start on April 13th and run through the end of May, with both English and Spanish marketing solutions



Reporting Item

BOARD OF DIRECTORS

April 14, 2020

ITEM

Severance Agreements

PURPOSE

Report on Severance Agreements

FACTS

- a. OPPD is implementing an Accountable Management System (AMS).
- b. OPPD offers a Redeployment of Talent Program for exempt employees who do not meet the AMS suitability for role criteria. Employees who choose not to stay with the District are offered severance in exchange for a release of claims.
- c. Three (3) exempt employees have chosen to separate from OPPD as a result of the AMS process and executed a separation agreement.
- d. The severance agreements involve payments that exceed \$50,000 and therefore may be subject to the requirement for reporting settlement agreements under Section 84-713 of the Nebraska Revised Statutes. These agreements are listed on the attachment.
- e. The severance agreements are available for inspection in the office of the corporate secretary.

RECOMMENDED:

APPROVED FOR REPORTING TO
BOARD:

/s/ Martha L. Sedky

Martha L. Sedky
Vice President – Human Capital

/s/ Timothy J. Burke

Timothy J. Burke
President and CEO

Attachment: List of Severance Agreement Exceeding \$50,000

Attachment
List of Severance Agreements Exceeding \$50,000

Last Name	First Name	Total Severance
Sekpe	Videlga	\$60,781.50
Murauskas	Gediminas	\$50,584.42
Blackburn	Jeffrey	\$63,637.88



DRAFT Agenda

**OPPD BOARD OF DIRECTORS
REGULAR BOARD MEETING
Thursday, April 16, 2020 at 4:00 P.M.**

Public may attend by going to www.oppd.com/BoardAgenda to access the Webex meeting link and view instructions.

Preliminary Items

1. Safety Briefing
2. Chair Opening Statement
3. Roll Call
4. Announcement regarding public notice of meeting

Board Consent Action Items

5. Ratification of the Decision to Conduct the April Board Meetings Virtually Due to the COVID-19 Public Health Situation
6. Approval of the January and February 2020 Comprehensive Financial and Operating Reports, March 2020 Meeting Minutes and the April 16, 2020 Agenda
7. Line of Credit Increase – Resolution No. 63xx
8. Suspension of the Assessment of Late Payment Charges – Resolution No. 63xx
9. Interlocal Agreement for Cooperative Use of the Wireless Area Network – Resolution No. 63xx
10. Nebraska City Station Unit 2 Catalyst Replacement 2021 Materials Contract Award – Resolution No. 63xx

Board Discussion Action Items

11. [TBD]

Other Items

12. President's Report
13. Opportunity for comment on other items of District business
14. Adjournment

Please use the link below to find all committee and board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.



COVID-19 Update

Tim Burke
President & CEO
April 14, 2020



Business Continuity Team

Daily updates and coordination allows OPPD to plan for long-term efforts and review current actions. Dozens of employees have served on rotations for more than 30 days to ensure OPPD is prepared and responsive to the evolving COVID-19 situation.

- **7,395 hours (and counting)** – Time in formal BCP activities
 - Meeting a minimum of twice daily, including during the weekends
- **146 employees** involved with BCP meetings, actions
- **Jan. 27** - Started planning our response, reviewed Infectious Disease Plan
- **Robust plans** enhanced around critical operations, employees, facilities
- **Material, equipment**, food, etc., in place to support long-term planning efforts



Reporting Item

April 14, 2020

ITEM

Power with Purpose Report

PURPOSE

Provide updates on the Power with Purpose project for March 2020

SOLAR FACTS

1. Solar proposals are undergoing evaluation by a multi-disciplinary team against predetermined criterion. Applicable technical and economic proposal information is being clarified to update internal transmission and economic analysis models.

NATURAL GAS FACTS

1. Multi-disciplinary team conducted detailed technical and financial review of high potential gas generation technologies and sites to update economic analysis models.
2. Began drafting SPP Generator Interconnection Agreement (GIA) applications.
3. Continued evaluation of natural gas supply option information for inclusion into economic analysis models.

RECOMMENDED:

APPROVED FOR REPORTING TO
BOARD:

/s/ Mary J. Fisher

Mary J. Fisher
Vice President – Energy Production
and Nuclear Decommissioning

/s/ Timothy J. Burke

Timothy J. Burke
President and CEO

MJF:sae

Information as of March 27, 2020



Power with Purpose Update

April Committee Meeting: Open Session

April 14, 2020



Power with Purpose Solution

Challenges

- Changing generation landscape
- Supporting the needs of our growing communities
- Maintaining reliability and resiliency

+

Framework

- OPPD's Mission
Affordable, Reliable
& Environmentally Sensitive
- Strategic Directives
- Legal and Regulatory Obligations

=

Solution

- **Large utility scale solar** with natural gas backup
- Modernized natural gas assets; replacement for North Omaha Units 1-3 retirements and Units 4 & 5 refuel to natural gas
- Voltage support device(s)
- Request for Proposal (RFP) results will finalize the modeling conclusions

Benefits

- Ensures OPPD is able to meet the needs of our customer-owners while maintaining affordability, reliability and resiliency.
- Carbon dioxide (CO2) emissions are expected to be reduced by 80-90% over current North Omaha emissions.
- In total, over our journey from 2010-2024, we estimate a 30% reduction in CO2 emissions.
- OPPD expects to maintain no general rate increase from these solutions.

Power with Purpose Update Timeline



Power with Purpose Modeling

Integrated Modeling (generation, financial, transmission, etc.)

Solar

RFP process: evaluation, technical review, negotiations

Gas

RFP process: evaluation, technical review, negotiations

Regulatory

SPP Interconnection Application – Deadline April 30, 2020

Regulatory Approvals

State of Utility

*COVID-19 Focus

Delayed due to COVID-19 and moved from in-person presentations to online materials and feedback survey

Phase II Outreach

Potentially Impacted Stakeholder Conversations and Updates

Ongoing stakeholder touch points for generation and transmission siting (as necessary)

March 2020 Progress – Solar

- Proposals being evaluated by multi-disciplinary team against predetermined criterion
- Completed input of solar proposal information in first phase of modeling
- Refining solar inputs for detailed modeling in April

Information as of March 25, 2020

Solar Next Steps: April – May

April

- Conduct detailed modeling
- Continue detailed technical and financial review of proposals
- Submit SPP Generator Interconnection Agreement (GIA) application as required

May

- Continue vendor proposal evaluation and sourcing process

March 2020 Progress – Natural Gas

- Continued evaluation of natural gas supply options
- Conducted detailed technical and financial review of high potential gas generation sites
- Began drafting SPP Generator Interconnection Agreement (GIA) applications
- Continued development of gas generation assets Request For Proposal

Information as of March 25, 2020

Natural Gas Next Steps: April - May

April

- Continue evaluation of natural gas supply options and siting
- Incorporate high potential gas generation sites for detailed modeling
- Submit SPP Generator Interconnection Agreement application

May

- Refine technology specific sections of gas generation assets RFP

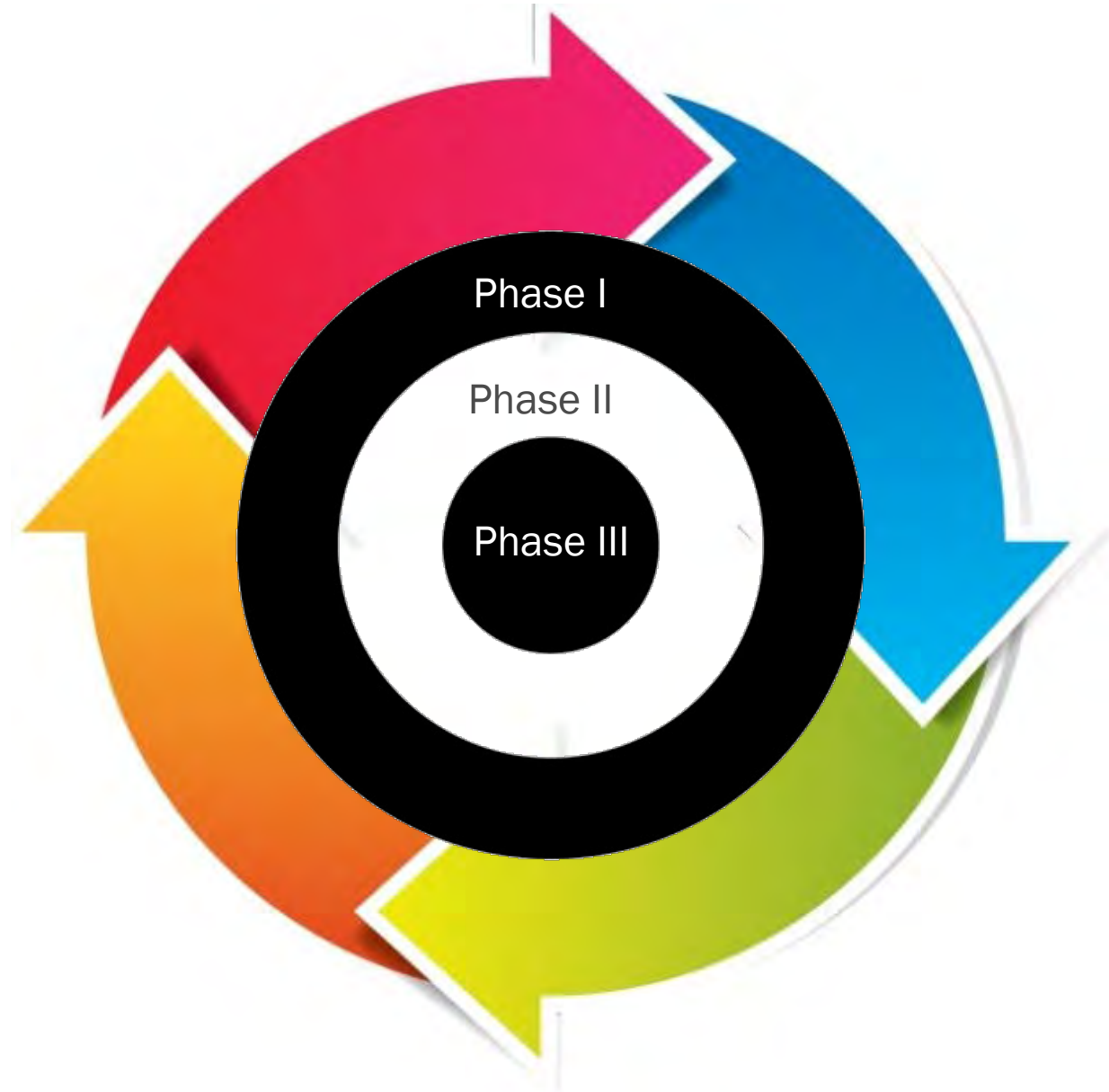
Outreach Approach

Phase I – Spring (delay due to COVID-19)
District-wide State of the Utility (moved online)
April-May

Phase II – Spring - Summer
Conversations and Updates with Potential
Communities as Modeling Continues

Phase III – Summer - Fall
Engagement with Directly Impacted (i.e.
landowners) & Interested (i.e. community leaders)

Ongoing
Outreach and Communication to Close the Loop



Phase I – State of the Utility

Timing – We Adapted!

- Committed to outreach, yet recognize the pandemic is foremost on everyone’s mind.
- In-person meetings moved to online format, including walk through presentation, handout and feedback survey.
- Available April 14 through May 31 on *OPPDListens.com* for customers to view and engage at their convenience.

Purpose

- Update on accomplishments and plans for the future
- Update on Power with Purpose RFP process – bids, modeling – and transparency on next steps and Phase II outreach
- Public Participation goal: IAP2 Goal: Inform/Consult




State of the Utility

Continuing our Journey: 2020 Look Ahead

For over 70 years, OPPD has been where the light starts. We serve more than 846,000 people in 13 counties, making OPPD the 12th largest public power utility in the U.S. While honoring our heritage in public power, we have embraced changes in the energy sector, such as expansion of renewable technologies and a global focus on carbon reduction. **We're proud of our journey and how far we've come, while never losing sight of OPPD's unwavering mission to provide affordable, reliable, and environmentally sensitive energy services to customers.**

Your Energy Partner
OPPD
Omaha Public Power District


There's a lot to look forward to in 2020, including:

- 1 Our people are invested in the communities we serve.**
OPPD employees are active members of the communities we serve. In 2019 alone, employees volunteered thousands of hours. 
- 2 We are planning ahead for potential flooding in 2020 to ensure resiliency.**
We're taking important lessons learned from the flooding that occurred in March 2019 and making strategic investments to proactively minimize flood risk in the future. 
- 3 We are making smart investments to safeguard energy system reliability.**
Through efforts like tree trimming, LED street lighting, cable upgrades, and transmission and distribution improvements, our employees are committed to keeping the lights on.
- 4 We are grateful to have received \$1.2 million in grants to pilot a 1MW battery storage project...**
OPPD's BRIGHT (Battery Research Innovation Guided by High-Potential Technologies) project, funded by the Nebraska Environmental Trust, will provide innovative research benefiting all Nebraskans. This pilot will test how battery storage will integrate on OPPD's grid and provide insight on how to scale for future applications.
- 5 ...AND to install 10 total electric charging stations at five sites.**
Electric vehicles, coupled with OPPD's continued effort to increase renewable energy use, provides compounding carbon emissions reduction. 

Phase I: State of the Utility

What to Expect

- Update employees
- Promote via employees, websites, social media, media contacts, Outlets and advertising
- Email “share” campaign, based on relationships with stakeholders and organizations
 - Elected officials
 - Governmental infrastructure employees
 - Large C&I accounts
 - Economic development organizations and chambers
 - Environmental organizations
 - Community/neighborhood associations

 **We Want to Hear From You**

1. We would like to understand the thoughts and opinions of customers throughout our service territory. **Please share with us which county you are resident of:** (Select one)

<input type="radio"/> Burt	<input type="radio"/> Otoe
<input type="radio"/> Cass	<input type="radio"/> Pawnee
<input type="radio"/> Colfax	<input type="radio"/> Richardson
<input type="radio"/> Dodge	<input type="radio"/> Sarpy
<input type="radio"/> Douglas	<input type="radio"/> Saunders

We Are Listening

Feedback requested on customer’s level of satisfaction and comments on each topic.

Capturing Power with Purpose feedback by County

The ask – “What’s going on in your Communities?”

Phase II: Solar / Natural Gas Outreach

Timing

- Late April through summer
- Continue modeling, analysis and refinement
- Outreach to potential communities based on projects of focus (*full list shown in State of Utility presentation*)

Purpose

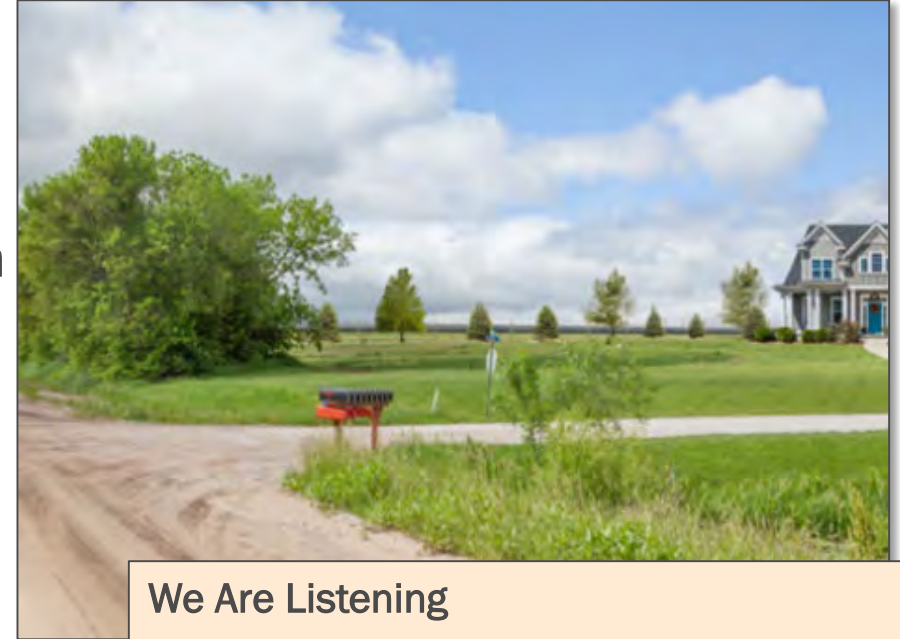
- Solar and Natural Gas education – IF constructed in your community, what can you expect?
 - How it works, how it looks, how big is it, how it will connect to your current infrastructure (substations, transmission, distribution)?
- Public Participation goal/IAP2 Goal: Inform/Consult



Phase II: Solar / Natural Gas Outreach

What to Expect

- Update employees
- OPPD released statement of projects of focus and the counties and upcoming solar and natural gas education opportunities
- 1:1 outreach within the projects of focus and the counties Elected officials, key stakeholders, organizations (*see list slide 12*)
- Virtual meetings in May
- Public and Stakeholder events:
Proactively reach out and seek opportunities to engage at organizational meetings and/or community events
- Engagement Platform:
Online education and feedback via *OPPDListens.com*



We Are Listening

Social listening

Gather feedback across all outreach platforms

Address questions and concerns

Let stakeholders know how input influenced the process

Phase II – Stakeholders

- County Commissioners or Board of Supervisors
- County Clerks
- Natural Resources Districts
- State Senators
- Mayors
- City Administrators
- City Councils
- City Clerks
- Village Boards
- Planning Commissions
- Dept. of Economic Development
- Economic Development Partners
(Chambers, Colleges, Development Councils, etc.)
- Environmental Partners
(NDEE, City, Game & Parks, Fish & Wildlife, etc.)
- Neighborhood Associations
- Special Interest Groups
(Sierra Club, Beyond Coal, Neb. For Solar, OTOC, etc.)
- Service Clubs
(Rotaries, etc.)
- Media
- General Public
- OPPD Board of Directors
- OPPD Employees
- OPPD Retirees
- OPPD Customers
- Development Districts
- NE Dept. of Transportation
- Environmental Protection Agency
- Dept. of Environment & Energy
- Area foundations & misc. orgs.
- Corp. of Engineers

Outreach Approach

- Employee Communications
- Enhanced Engagement Platform
- Websites – OPPD.com, OPPDtheWire, OPPDListens
- Outlets – monthly updates
- Social Media – Facebook, Twitter and LinkedIn
- Media Contacts
- Speakers Bureau – proactively
- Community Events – seek opportunities to engage and educate
- Market Research – Power Panel, Survey
- 1:1 Outreach with Community Partners and Officials
- Other possible promotional opportunities
 - i.e. signage on trucks, mobile solar trailer, car wraps, partner organization acknowledgements

