



Moody/Focht

RESOLUTION NO. 6493

WHEREAS, the Board of the Directors has determined it is in the best interest of the District, its employees, and its customer-owners to establish written policies that describe and document OPPD's corporate governance principles and procedures; and

WHEREAS, each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process; and

WHEREAS, the Board's Governance Committee (the "Committee") is responsible for evaluating Board Policy SD-1: Strategic Foundation on an annual basis. The Committee has reviewed the SD-1: Strategic Foundation Monitoring Report and finds OPPD to be sufficiently in compliance with the policy as stated.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Omaha Public Power District hereby accepts the SD-1: Strategic Foundation Monitoring Report, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated.

SD-1: Strategic Foundation Monitoring Report

Governance Committee Report
Scott M. Focht, Vice President – Corporate Strategy & Governance
April 19, 2022

SD-1: Strategic Foundation

Mission: OPPD’s mission is to provide affordable, reliable and environmentally sensitive energy services to our customer-owners.

Vision: OPPD’s vision is “Leading the Way We Power the Future.”

In implementing this vision, OPPD shall adhere to these principles:

- Strengthen the public power advantage of affordable and reliable electricity;
- Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;
- Proactively engage and communicate with our stakeholders;
- Act transparently and with accountability for the best interest of our customer-owners;
- Collaborate, when appropriate, with partners; and
- Leverage OPPD’s leadership to achieve these goals

Values:

- We have a PASSION to serve.
- We HONOR our community.
- We CARE about each other.

The Board of Directors of Omaha Public Power District accepted the Monitoring Reports...and found OPPD to be sufficiently in compliance with the policies as stated.

Strategic Direction Policy	Board Resolution	
	Number	Date
SD-2: Rates	6445	6/17/21
SD-3: Access to Credit Markets	6431	5/20/21
SD-4: Reliability	6428	4/15/21
SD-5: Customer Satisfaction	6430	4/15/21
SD-6: Safety	6484	1/20/22
SD-7: Environmental Stewardship	6466	10/21/21
SD-8: Employee Relations	6482	1/20/22
SD-9: Resource Planning	6449	8/19/21
SD-10: Ethics	6459	9/16/21
SD-11: Economic Development	6472	11/18/21
SD-13: Stakeholder Outreach and Engagement	6467	10/21/21
SD-14: Retirement Plan Funding	6492	3/17/22
SD-15: Enterprise Risk Management	6437	6/17/21

Note: The Board accepted SD-1 Strategic Foundation monitoring report on 4/15/21, finding OPPD to be sufficiently in compliance; the above reflect monitoring reports from 4/15/21-3/17/22.

The Board of Directors of Omaha Public Power District accepted the Monitoring Report...and found OPPD is taking reasonable and appropriate measures to comply with the policy as stated.

Strategic Direction Policy	Board Resolution	
	Number	Date
SD-12: Information Management and Security	6462	10/21/21

OPPD Corporate Scorecard: December 2021

■ On YE Target - projected to or has achieved target by year-end.
■ Slightly Below YE Target – deviating from target
■ Significantly Below YE Target – underperforming/underperformed

		Board Strategic Direction Policies, Targets & Performance				
		Measure	2019	2020	2021	Strat Goal
Our Strategic Foundation (SD-1)	<p>Mission: To provide affordable, reliable and environmentally sensitive energy services to our customers.</p> <p>Vision: “Leading the Way We Power the Future”</p> <p>In implementing this vision, OPPD shall adhere to these principles:</p> <ul style="list-style-type: none"> Strengthen the public power advantage of affordable and reliable electricity; Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners; Proactively engage and communicate with our stakeholders; Act transparently and with accountability for the best interest of our customer-owners; Collaborate, when appropriate, with partners; and Leverage OPPD’s leadership to achieve these goals. <p>Core Values</p> <ul style="list-style-type: none"> We have a PASSION to serve We HONOR our community We CARE about each other 	SD-2: Rates • Rates % below regional average	No General Rate Increase	No General Rate Increase	No General Rate Increase	20.0%
	SD-3: Access to Capital • Debt Coverage	2.0	2.0	2.0	2.0	
	SD-4: Reliability (SAIDI) • System Average Interruption Duration Index	88.6	86.4	74.9	<90	
	SD-4: Reliability • Equivalent Availability	89.2*	87.78*	86.58*	90%	
		87.0	87.63	84.66		
	SD-5: Customer Satisfaction • Overall Satisfaction	Third Quartile Residential 726	Second Quartile Residential 749	First Quartile Residential 758	Top Quartile	
	SD-6: Safety (DART) • Days Away, Restricted or Transferred	0.68	0.57	1.00	<0.50	
	SD-6: Safety (PVIR) • Preventable Vehicle Incident Rate	2.29	2.27	2.26	4.0	
	SD-7: Environmental Stewardship • Net-Zero Carbon**	N/A	N/A	N/A	TBD**	
	SD-8: Employee Relations • Overall Employee Engagement***	69.6%	74%	74.5%	Top Quartile	
	Resource Planning (SD-9), Ethics (SD-10), Economic Development (SD-11), Information Management & Security (SD-12), Stakeholder Outreach & Engagement (SD-13), Retirement Plan Funding (SD-14), Enterprise Risk Mgmt (SD-15)					

* indicates a 2021 goal that is moving toward the strategic goal specified in the policy

** Pathways to Decarbonization strategic initiative is in progress; annual metric/s will be determined upon completion

*** Metric is calculated annually

Recommendation

The Governance Committee has reviewed and accepted this Monitoring Report for SD-1 and recommends that the Board find OPPD to be sufficiently in compliance with Board Policy SD-1.

**Any additional reflections on
what has been
accomplished ... or
challenges or gaps**





Board Action

BOARD OF DIRECTORS

April 19, 2022

ITEM

SD-1: Strategic Foundation Monitoring Report

PURPOSE

To ensure full board review, discussion and acceptance of the SD-1: Strategic Foundation Monitoring Report.

FACTS

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Governance Committee is responsible for evaluating Board Policy SD-1: Strategic Foundation.
- d. The Governance Committee has reviewed the SD-1: Strategic Foundation Monitoring Report and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

ACTION

The Governance Committee recommends Board approval of the SD-1: Strategic Foundation Monitoring Report.

RECOMMENDED:

DocuSigned by:
Scott M. Focht
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Scott M. Focht
Vice President – Corporate Strategy and Governance

APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:
L. Javier Fernandez
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L. Javier Fernandez
President and Chief Executive Officer

Attachments: Exhibit A – Monitoring Report
 Resolution