



Bogner/Focht

**RESOLUTION NO. 6634**

**WHEREAS**, the Board of the Directors has determined it is in the best interest of the District, its employees, and its customer-owners to establish written policies that describe and document OPPD's corporate governance principles and procedures; and

**WHEREAS**, each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process; and

**WHEREAS**, the Board's Governance Committee (the "Committee") is responsible for evaluating Board Policy SD-1: Strategic Foundation on an annual basis. The Committee has reviewed the SD-1: Strategic Foundation Monitoring Report and finds OPPD to be sufficiently in compliance with the policy as stated.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Omaha Public Power District hereby accepts the SD-1: Strategic Foundation Monitoring Report, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated.



# Board Action

## BOARD OF DIRECTORS

March 19, 2024

### ITEM

SD-1: Strategic Foundation Monitoring Report

### PURPOSE

To ensure full board review, discussion and acceptance of the SD-1: Strategic Foundation Monitoring Report.

### FACTS

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Governance Committee is responsible for evaluating Board Policy SD-1: Strategic Foundation.
- d. The Governance Committee has reviewed the SD-1: Strategic Foundation Monitoring Report and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

### ACTION

The Governance Committee recommends Board approval of the SD-1: Strategic Foundation Monitoring Report.

#### RECOMMENDED:

DocuSigned by:

*Scott M. Focht*

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Scott M. Focht

Vice President – Corporate Strategy and Governance

#### APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:

*L. Javier Fernandez*

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L. Javier Fernandez

President and Chief Executive Officer

Attachments: Exhibit A – Monitoring Report Resolution

# SD-1: Strategic Foundation Monitoring Report

Governance Committee Report

Scott M. Focht, Vice President – Corporate Strategy & Governance

March 19, 2024

# SD-1: Strategic Foundation

**Mission:** OPPD’s mission is to provide affordable, reliable and environmentally sensitive energy services to our customer-owners.

**Vision:** OPPD’s vision is “Leading the Way We Power the Future.”

In implementing this vision, OPPD shall adhere to these principles:

- Strengthen the public power advantage of affordable and reliable electricity;
- Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;
- Proactively engage and communicate with our stakeholders;
- Act transparently and with accountability for the best interest of our customer-owners;
- Collaborate, when appropriate, with partners; and
- Leverage OPPD’s leadership to achieve these goals

**Values:**

- We have a PASSION to serve.
- We HONOR our community.
- We CARE about each other.

**The Board of Directors of Omaha Public Power District accepted the Monitoring Reports...and found OPPD to be sufficiently in compliance with the policies as stated.**

Strategic Direction Policy	Board Resolution	
	Number	Date
SD-2: Rates	6575	06/15/23
SD-3: Access to Credit Markets	6568	05/18/23
SD-4: Reliability	6564	04/20/23
SD-5: Customer Satisfaction	6565	04/20/23
SD-6: Safety	6630	02/15/24
SD-7: Environmental Stewardship	6603	10/19/23
SD-9: Integrated System Planning	6588	10/19/23
SD-10: Ethics	6584	09/21/23
SD-11: Economic Development	6607	11/16/23
SD-13: Stakeholder Outreach and Engagement	6597	10/19/23
SD-14: Retirement Plan Funding	6553	03/16/23
SD-15: Enterprise Risk Management	6573	06/15/23

*Note: The Board accepted SD-1 Strategic Foundation monitoring report on 2/16/23 (Resolution 6550), finding OPPD to be sufficiently in compliance; the above reflect monitoring reports from 3/16/23-2/15/24.*

**The Board of Directors of Omaha Public Power District accepted the Monitoring Report...and found OPPD is taking reasonable and appropriate measures to comply with the policies as stated.**

Strategic Direction Policy	Board Resolution	
	Number	Date
SD-8: Employee Relations	6611	12/21/23
SD-12: Information Management and Security	6604	11/16/23

# OPPD Corporate Scorecard: December 2023

■ On YE Target - projected to or has achieved target by year-end.  
■ Slightly Below YE Target – deviating from target  
■ Significantly Below YE Target – underperforming/underperformed

		Board Strategic Direction Policies, Targets & Performance				
		Measure	2021	2022	2023	Strat Goal
Our Strategic Foundation (SD-1)	<p><b>Mission:</b> To provide affordable, reliable and environmentally sensitive energy services to our customers.</p> <p><b>Vision:</b> “Leading the Way We Power the Future”</p> <p>In implementing this vision, OPPD shall adhere to these principles:</p> <ul style="list-style-type: none"> <li>Strengthen the public power advantage of affordable and reliable electricity;</li> <li>Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;</li> <li>Proactively engage and communicate with our stakeholders;</li> <li>Act transparently and with accountability for the best interest of our customer-owners;</li> <li>Collaborate, when appropriate, with partners; and</li> <li>Leverage OPPD’s leadership to achieve these goals.</li> </ul> <p><b>Core Values</b></p> <ul style="list-style-type: none"> <li>We have a PASSION to serve</li> <li>We HONOR our community</li> <li>We CARE about each other</li> </ul>	SD-2: Rates • <i>Rates % below regional average *</i>	No General Rate Increase	9.7%*  20% below WNC region	17.4%	10.0%
	SD-3: Access to Credit Markets • <i>Debt Coverage</i>	2.0	2.0	2.0	2.0	
	SD-4: Reliability (SAIDI) • <i>System Average Interruption Duration Index</i>	74.9	70.2	64.5	< 90	
	SD-4: Reliability • <i>Equivalent Availability **</i>	84.7	86.2	81.7	90	
	SD-5: Customer Satisfaction • <i>Overall Satisfaction</i>	Residential	First Quartile Residential 758	Second Quartile 739	First Quartile Residential 731	Top Quartile
		Business		Fourth Quartile 732	First Quartile Business 799	
	SD-6: Safety (DART) • <i>Days Away, Restricted or Transferred</i>	1.00	0.62	0.52	0.50	
	SD-6: Safety (PVIR) • <i>Preventable Vehicle Incident Rate</i>	2.26	3.59	2.74	4.00	
	SD-8: Employee Relations • <i>Overall Employee Engagement***</i>	74.5%	70.3%	75.9%	Top Quartile	
	Environmental Stewardship (SD-7)****, Integrated System Planning (SD-9), Ethics (SD-10), Economic Development (SD-11), Information Management & Security (SD-12), Stakeholder Outreach & Engagement (SD-13), Retirement Plan Funding (SD-14), Enterprise Risk Mgmt (SD-15)					

\*2021 based on no general rate increase and 2022 based on 20% below WNC region. Effective in 2023, metric changed to 10% below regional average defined by 7 states in the North Central Region including Illinois, Iowa, Indiana, Kansas, Missouri, Nebraska, and South Dakota  
 \*\* indicates a 2023 goal that is moving toward the strategic goal specified in the policy  
 \*\*\* Metric should be used (at least) through 2024  
 \*\*\*\* By year end 2027, achieve an approximate 3,500,000 ton annual reduction in CO2 emissions at the North Omaha Station site relative to OPPD’s 2013 benchmark of 3,960,179 tons at the station

# Recommendation

The Governance Committee has reviewed and accepted this Monitoring Report for SD-1 and recommends that the Board find OPPD to be sufficiently in compliance with Board Policy SD-1.



**Any reflections on**

**what has been  
accomplished, challenges  
and/or strategic  
implications?**

