



MINUTES

BOARD OF DIRECTORS' MEETING

November 14, 2013

The regular meeting of the Board of Directors of the Omaha Public Power District was held in the Board Room on the Atrium Level of Energy Plaza East on November 14, 2013, at 10:00 a.m.

Present were Directors T. S. Barrett, M. J. Cavanaugh, T. W. Gay, J. K. Green, A. L. McGuire, M. A. Mines, and D. D. Weber. Also present were W. G. Gates, President, and Steve Bruckner and Troy Meyerson of General Counsel for the District. Mr. Ulrich, Board Chairman, presided and Ms. Cobleigh, Corporate Secretary, recorded the minutes. Other members of Management present were: T. J. Burke, L. Cortopassi, M. I. Doghman, E. E. Easterlin, J. T. Hansen, S. L. Hutcherson, L. A. Olson, T. G. Tampke, T. R. Monroe, D. L. Morgan, D. K. Petrus, J. A. Karloff, R. J. Baker, N. Cork, D. J. Jacobberger P. E. Lukowski, well as several customer owners and OPPD employees.

The Corporate Secretary read the following:

“Notice of the time and place of this meeting was publicized by notifying the area news media; by publicizing the same in the Omaha World-Herald and Outlets; by displaying such notice on the Arcade Level of Energy Plaza since November 8, 2013; and by mailing such notice to each of the District’s Directors on that same date.

“A copy of the proposed agenda for this meeting has been maintained, on a current basis, and is readily available for public inspection in the office of the District’s Corporate Secretary.

“Additionally, a copy of the Open Meetings Law is available for inspection in the public meeting book located in this meeting room.”

It was moved and seconded that the Board reviewed the September 2013 Comprehensive Financial and Operating Report and the minutes for the last meeting be approved. The vote was recorded as follows: Barrett – Yes; Cavanaugh – Yes; Gay – Yes; Green – Yes; McGuire – Yes; Mines – Absent; Ulrich – Yes; Weber – Yes. The motion carried.

Thereafter, the Corporate Secretary read the following:

“Persons wishing to address the Board on a particular item are asked to approach the microphone as that agenda item is discussed. Comments will be heard following Board discussion of the item and prior to a vote by the Board. Persons wishing to address the Board on all other matters will have an opportunity before the close of the meeting.”

The following resolutions were then read, and upon motion duly seconded, were then placed on roll call. The vote on each resolution is indicated following the description of that resolution.

RESOLUTION NO. 5976 authorization to use regulatory accounting for major planned production outages. Committee Chair Cavanaugh reported this is to authorize regulatory accounting treatment for Major Planned Production Outages to allow for the deferral of incremental costs (Outage Costs) and their subsequent amortization over the next operating cycle of production to ensure current and future customers share in the costs and benefits of continued and enhanced station operations. A major planned production outage is a scheduled power station outage with incremental operations and maintenance expenses of \$5 million or more. The current policy is to accrue-in-advance estimated Outage Costs which levelizes expenses for outage and non-outage years and the related rate impact on customers. Staff research indicates the current practice is no longer considered appropriate accounting methodology or industry practice. The common practices in the industry are to expense Outage Costs as they are incurred or to use the defer-and-amortize method, which allows Outage Costs to be deferred and amortized over the next operating cycle of production. This method matches costs to the period of benefit and levelizes expenses for outage and non-outage years and the related rate impact on customers. The Governmental Accounting Standards Board guidance for regulatory accounting permits the District, under certain conditions and Board approval, to include revenues and costs in a period other than the period in which these revenues and costs would be recognized by an unregulated entity. A regulatory asset will be established to levelize the impact of Outage Costs to ensure current and future customers share in the costs and benefits of continued and enhanced station operations commencing with the next Major Planned Production Outage. The costs will be amortized over the next operating cycle of production. Mr. Cavanaugh requests Board approval for the use of regulatory accounting for Major Planned Production Outages to allow for the deferral of Outage Costs with amortization over the next operating cycle of production.

Mr. Jeff Pokorny, 4969 S. 149 Ct., Omaha, NE inquired why the Board did not review the September 2013 Financial and Operating Reports.

Following the discussion, the vote was recorded as follows: Barrett – Yes; Cavanaugh – Yes; Gay – Yes; Green – Yes; McGuire – Yes; Mines – Absent; Ulrich – Yes; Weber – Yes. The motion carried.

RESOLUTION NO. 5977 authorization to award a contract to supply labor and materials for the replacement of heating elements for Nebraska City Station Unit No. 1 primary and secondary air heaters. Committee Chair Weber said this item is to Issue of a contract for labor and materials for the replacement of heating elements in the primary and secondary air preheaters at the Nebraska City Station, Unit 1. Nebraska City Unit 1 has been approaching a load restriction due to increased pressure drop in the flue gas systems due to fouling of the air preheater heating elements. Visual inspection has shown that the secondary air preheater heating elements are in poor condition. Replacement of the heating elements during the planned outage in May 2014 will prevent load restrictions related to air preheater operation. Three bids were received. One bid was determined to be legally non-responsive.

The Engineers Estimate is \$7,200,000. Mr. Weber requests authorization by the Board of Directors to award a contract in the amount of \$3,581,344 to Irwin Industries, Inc. to supply labor and materials for the replacement of heating elements for the Nebraska City Station Unit 1 primary and secondary air preheaters.

Director Gay asked about the discrepancy between the engineer's estimate of \$7,200,000 and the contract amount of \$3,581,344. Vice President Hansen said that the team had taken the total project costs (instead of taking just materials and labor). In addition, increased competition in labor rates contributed to the price decrease.

Mr. Laverne Thraen, 4728 Cass St., #12, Omaha, NE, inquired about the life span of the air heater baskets. Vice President Hansen said the baskets can vary depending on the capacity factor of the unit, but the air heater baskets' life span should be approximately seven to nine years.

Following the discussion, the vote was recorded as follows: Barrett – Yes; Cavanaugh – Yes; Gay – Yes; Green – Yes; McGuire – Yes; Mines – Absent; Ulrich – Yes; Weber – Yes. The motion carried.

RESOLUTION NO. 5978 approval of the 2014 Board of Directors' meeting schedule. Committee Chair Green said this action is to approve the schedule for Board of Directors' 2014 meetings. The 2014 meeting schedule is outlined in Exhibit A. One evening Board meeting is scheduled in August to afford OPPD's customers an opportunity to attend a meeting outside of normal work hours. Mr. Green recommends Board approval of the 2014 Board meeting schedule.

Following the discussion, the vote was recorded as follows: Barrett – Yes; Cavanaugh – Yes; Gay – Yes; Green – Yes; McGuire – Yes; Mines – Absent; Ulrich – Yes; Weber – Yes. The motion carried.

Copies of the foregoing resolution are filed in the District's Corporate Records file.

The next item of business was the State of the Utility Report.

President and Chief Executive Officer Gary Gates gave the following report:

GENERATION

Production Operations

- Central Maintenance supported projects at all locations during the month, specifically supporting the Fort Calhoun outage, the CC1 overhaul, and two forced outages (NO2 and NO5) and four inspection outages at the peaking stations (SC3, SC4, SC5, and CC2).
- High priority on-line projects are in progress at North Omaha, Nebraska City and the peaking stations.
- North Omaha Station had two unit outages during the month.

GENERATION (CONT'D)

- Unit No. 2 was forced off-line on October 9 with a leak in the furnace section of the boiler and was off-line for approximately four days.
- Unit No. 5 was forced off-line on October 12 with a leak in the primary super heater section of the boiler and was also off-line for approximately four days.
- North Omaha Station began low load natural gas testing of all units during the month.
- To date, testing has been performed on Unit Nos. 1-3 and testing of Unit Nos. 4 and 5 will be performed in November.
- This testing consists of developing a heat rate curve while firing on all gas and determining what the minimum load on the units is when operating on natural gas.
- Both NC1 and NC2 remained in service for the entire month of October. Generation remained high with net capacity factors of 88.5% and 92.4%, respectively.
- Completed borescope inspection outages on CC2, SC3, SC4 and SC5. The CC1 Combustion Inspection Outage began on October 7 with the goal of completion by December 20.

Energy Marketing & Trading

- Renewable energy contributed 7.6% of OPPD's retail energy sales in October. The renewable portfolio capacity factor is 50.4% was October.
- The SPP Auction Revenue Rights/Transmission Congestion Rights Market (ARR/TCR) process for March-May 2014 will start in November 2013.
- SPP structured market trials are ending and parallel operations testing will

Fort Calhoun Station

FCS Priorities

Safety, Human Performance, Fix the Plant, use Corrective Action Program and Training

Plant Status

Plant entered Mode 3 (Hot Shutdown Condition) with reactor coolant system (RCS) greater than 515 °F. The reactor remains shutdown. After various tests the plant will be cooled back down to allow for any needed repairs and final NRC approval for startup.

Status of On-going Work

- All four reactor coolant pumps were started to mechanically heat up the RCS to 520 °F and 2150 psia.
- The reactor coolant system integrity surveillance test (OP-ST-RC-3007) was completed.
- Testing of the main steam safety valves set pressure (SE-ST-MS-3005) is completed.
- The engineered safeguards actuation signal retest (OP-ST-ESF-0018) was completed along with numerous other surveillance tests in support of plant heat up.
- Condenser vacuum was established.
- Control rod and turbine control testing is in progress.
- Two circulating water pumps were started and both main condensers were placed in service to support drawing a vacuum and putting steam on the secondary side.
- Maintenance on the diesel driven auxiliary feedwater pump FW-54 was completed and it was returned to service to support plant heat up.
- All tornado missile protection modification work was completed and accepted by operations.
- Installation and testing of additional solenoid valves to resolve a high energy line break (HELB) issue associated with the steam driven auxiliary feedwater pump FW-10 was completed.

- In response to HELB and pipe stress concerns, additional pipe supports were designed and installed on the reactor coolant pump RC-3C seal bleed off line and the letdown heat exchanger inlet piping.
- Repairs to the auxiliary building room 81 and 82 floors were completed to restore the floors as a water and HELB barrier.
- The auxiliary boiler was repaired, passed the state inspection and placed in service to provide station heating. In addition, other station winter weather preparations were completed
- The security upgrade modification switched over to the new security computer and integrated video system.

Regulatory

- The NRC will hold a Category 3 public meeting on Thursday evening, November 21 in Omaha.
- An exigent license amendment request (LAR) to revise the current licensing basis to adopt a revised design basis / methodology for addressing High Energy Line Breaks was submitted to the NRC on Sunday, October 6, and approved on October 25. The LAR will allow FCS to utilize different pipe break criteria for some high energy piping outside of the containment structure.
- The Work Hour Rule exemption was issued on Monday, Oct. 28. This exemption will allow covered personnel, with the exception of the Security force, to utilize outage hours for a period of up to 45 days. Once the unit is on-line, the exemption will expire.
- The NRC 0350 Operational Readiness Assessment Team (ORAT) was on site the week of October 28. The NRC team covered shift operations around the clock with a focus on the main control room as we heated up the plant. The team also reviewed field activities, completed work packages, condition report screenings, and sampled reviews made for mode ascension as the plant was brought from 150 °F to over 400 °F.
- The conclusion the NRC team reached is that FCS can be operated safely and the report will cite opportunities where FCS can improve. The lead inspector stated with confidence that positive behaviors observed would allow FCS to reach toward excellence and with strategic planning by management and perseverance by individuals and crews, safe operation can be sustained.

Upcoming inspections:

- | | |
|---------------|--|
| Nov. 4-Dec.18 | LOR NRC Exams |
| Nov. 5 | ERO Pre-Exercise / Dress Rehearsal (all call – moved from Oct. 29) |
| Nov. 5-26 | Integrated Site Implementation Schedule Review |
| Nov. 18-22 | Maintenance & Technical Training INPO Accreditation Team Visit (ATV) |
| Dec. 2-6 | Security / Access Authorization |
| Dec. 2-13 | Audit #13: Procurement and Material Control |
| Dec. 3 | ERO Evaluated Exercise (all call) |
| Dec. 5 | NSRB Sub-Committee Meeting |
| Dec. 10 | NSRB Sub-Committee Meetings |
| Dec. 11 | NSRB Full Board |
| Dec. 12 | Integrated Site Implementation Schedule Approval |

TRANSMISSION & DISTRIBUTION (T&D)

-On Friday afternoon, Nov. 1, two very small and seemly harmless storm fronts bubbled up near the metro area that resulted in a small amount of customer outages that our crews repaired in short order during the evening hours.

-What our customers didn't realize was that the bulk of the storms energy was released at an altitude of 80 to 100 feet causing damage to the transmission lines that allow us to move energy across the service area from north to south. Several crew worked through the night and well into the following day high in the air to repair these lines averting the potential loss of our energy "highway."

-Earlier this week, OPPD executed a drill scenario that helps prepare the organization for large scale electrical outages that result from weather related issues. This drill help OPPD to continually improve the methods used for storm restoration and have resulted in more efficient and timely service restoration for our customers.

-OPPD met with Nebraska Power Review Board (NPRB) to discuss the Midwest Transmission Project (MTP). The 180 mile 345 kV transmission line from Sibley, MO to Nebraska City, NE planned for completion summer of 2017.

-The Nebraska Power Review Board also unanimously approved our application to purchase 400MW of wind from the Grande Prairie Wind Farm.

FINANCE

-The 2014 Preliminary Corporate Operating Plan and 2014 Proposed Fuel and Purchased Power Adjustment (FPPA) were discussed at Committee meetings on Tuesday. These will be voted on by the Board at our December Board meeting.

-You will see the presentations shortly.

CUSTOMERS

-The final call center campaign of the year was completed on October 12 and was a resounding success.

-The goal was to enroll 300 new customers to OPPD's Residential Surge Guard Protection program and 300 to the In-Home Electrical Protection Plan (IHEPP).

-OPPD assisted All Metals recycling facility near Fremont in testing of a new metal recycling machine which will be the largest metal shedder/sorter in the Midwest.

-OPPD participated in the Traveler's groundbreaking this past week which was attended by Governor Heineman and Andy Bessette, Executive Vice President & Chief Administrative Officer for Travelers, as well as many other dignitaries from Omaha and Sarpy County.

-OPPD participated in a stakeholder listening session with EPA Region VII and the NDEQ on November 1 to collect input from impacted utilities on the development of regulations to reduce carbon emissions from existing electric generating units.

-Several members of the Nebraska Power Association (NPA) attended including NPPD, LES, Hastings, Grand Island, and Fremont. A letter containing ten recommendations was submitted to EPA Region VII on behalf of the NPA members.

-OPPD hosted a Speaker Series event on October 16 at the South Omaha Library. The program featured information and discussion about OPPD's Sustainable Energy & Environmental Stewardship programs, projects, and initiatives.

PEOPLE/TEAM

-OPPD employees supported several different events during the 5th Annual Omaha Diversity Week celebration.

-OPPD is a founding sponsor of Omaha Diversity Week.

-The week kicked off with a reception on September 23rd.

-OPPD also participated in the Celebrate Diversity Job Fair on the 26th, and 20 OPPD employees served as volunteers for the Community-wide Truckload Sale of food (sponsored by Con-Agra) on Saturday, September 28.

-Additional events for the week included a Volunteer and Employee Resource Group appreciation event at the Love's Jazz & Arts Center.

The next item of business was presentation of the 2014 Preliminary Corporate Operating Plan as well as the 2014 Proposed Fuel and Purchased Power Adjustment.

Chairman Ulrich reminded the audience this is a preliminary plan and will be voted on at the December Board meeting. He also said the Plan will be on OPPD's website for review and asked that any questions about the Plan be submitted via the website during the next 30 days.

Mr. Ulrich then called upon President Gates to begin the presentation.

President and CEO Gary Gates began the presentation by reviewing our 2013 Accomplishments which include:

Selected 400 MW Wind Purchased Power Agreement for negotiations

The 20-year contract to purchase power from a wind farm in northeast Nebraska would provide enough electricity to supply power to 118,000 customers.

The agreement would increase OPPD's portfolio of renewables to 817 MW, nearly double the current level.

The proposed deal would mean 30 percent of retail sales to customers come from renewable sources by the end of 2015.

Negotiated favorable fuel supply & transportation contracts

OPPD approved a long-term fuel strategy, including purchase and transportation of coal from the Powder River Basin coal suppliers. These new contracts play a key role in helping manage costs.

Restart and recovery progress at Fort Calhoun Station

Nuclear fuel loaded in the reactor core in July.

Successful non-nuclear heat-up in early November.

More than 90% of restart checklist items closed, or ready for closure.

Received 13th consecutive J.D. Power and Associates Award

OPPD finished in first place in the 2013 Electric Utility Residential Customer Satisfaction Survey for the Midwest Region: Midsize Segment, marking the 13th straight win for the utility.

Completed Collective Bargaining Agreements

We made great progress with the union negotiations this year and the end result will help control future costs as we changed many of the benefits for new employees.

As we made these changes, we were cognizant of our position as a valued employer and we still want to ensure we attract and retain the right people.

E-Source named OPPD as the top-ranked 2013 US electric utility brand

OPPD was named top utility in E-Source's 2013 Top 10 Utility Brand Rankings. What this means is that our brand is strong and one with which customers identify.

He also discussed the District's 2014 Challenges and Opportunities:

Improve Fort Calhoun Station regulatory rating

Emerge from Manual Chapter 0350 and return to an improved operating category.

Participation in Southwest Power Pool Day 2 Market

We are busy preparing for the transition to the SPP integrated Marketplace or Day 2 Market.

Parallel operations and deployment testing start later this month in November.

This has been a large corporate project involving personnel from across four business units: Energy Production & Marketing, Energy Delivery, Financial Services, and Corporate Services.

Maintain safe and reliable service

Consistent and reliable delivery of electricity to our customer-owners is always a top objective.

We will continue to respond quickly and efficiently when outages occur.

Hand-in-hand with these goals is renewed, ongoing emphasis on employee safety.

A revision to the injury prevention policy incorporates a number of changes while maintaining the core message – each employee is ultimately responsible for their own safety.

Evolving regulations- Environmental -Nuclear -Transmission

Tighter, more complex, and more costly regulations related to fossil fuels and nuclear power production have introduced uncertainty. They make us realize our future operations must be different as we manage a diverse and more energy-sensitive generating portfolio. Success in those areas will be vital to keep rates low for our customers.

For FCS, we will meet and exceed the NRC's post-Fukushima regulatory requirements and align with and implement the proven Exelon Nuclear Management Model

Implementation of Stakeholder Process

OPPD has conducted a series of open houses across the service territory to provide customer-owners an opportunity to give input on our new Stakeholder Process.

As a result, customers have a new platform to share their views on what's important in an electric utility, what the company is doing well and what it could do better. We will be launching this in 2014.

Organizational and operating efficiencies

As for organizational and operating efficiencies, we continue to make great improvements with our Lean Manufacturing Principles, which seek to eliminate process waste, save time, and improve quality and productivity.

We redesigned our business processes to be more responsive to today's Just-in-Time business world.

Over the last four years, Lean Principles have cut \$7.3 million from our operating business and 215 business processes have been redesigned. We will continue this in 2014.

(At 10:30 a.m., Director Mines entered the meeting)

At this time, Mr. Gates turned the presentation over to Vice President Easterlin who began by reviewing the Assumptions for the Plan:

Retail Energy Sales

-4.2% decrease from 2013 budget

0.3% increase from 2013 projected

0% Retail Rate Increase

General rates remain unchanged

FPPA formula change to include consumable material costs

Wholesale Revenue

Increased sales due to full year operation of Fort Calhoun Station

Debt Retirement Reserve

Fully depleted in 2013

Transferred \$17 million to the operating account in October

Rate Stabilization Reserve

Maintain \$32 million balance throughout 2014

Expenditures

Capital and operating and maintenance expenditures are planned to maintain system reliability and serve future load growth

Outage Accrual

Revised former accrue-in-advanced theory to a new defer and amortize method

Planned Outages

Fort Calhoun Station – return to service fourth quarter 2013

No planned outages in 2014

Nebraska City Station Unit No. 1 – 37 days

Nebraska City Station Unit No. 2 – 9 days

North Omaha Unit No. 1 – 51 days

North Omaha Unit No. 2 – 23 days

North Omaha Unit No. 3 – 23 days

North Omaha Unit No. 4 – 44 days

North Omaha Unit No. 5 - 9 days

Several extended outages for Peaking Units

Mr. Easterlin reviewed the Retail Revenue and said that we are projecting \$884 million in revenue for 2014 which compares to \$901 projected in 2013. The breakdown by class (\$ million) is noted below:

Residential	\$376
Commercial	\$278
Industrial	\$210
Gov't/Muni	<u>\$ 20</u>
TOTAL	\$884

Mr. Easterlin reviewed the Wholesale Revenue and stated the increase in 2014 from 2013 is mainly due to an increase in off-system sales.

A comparison of Other Operating Revenue and Non-Operating Income was discussed. The additional money in 2012 was due to insurance payments that were collected for the flood reimbursement expenses that occurred in 2011.

Mr. Easterlin reviewed the Operation and Maintenance Expense and noted the District's 2014 total budgeted O&M expense is \$802 million compared to \$807 projected in 2013. He said that grouping the Fuel Expense, Production Expense and Purchased Power Expense, which totals \$552 million, is the cost of producing electricity within our system.

Mr. Easterlin discussed the Capital Expenditures, which are additions to our system to upgrade, improvements or replacement of our existing assets, or expanding the system to meet new load growth. He said that the 2014 Budget amount of \$173 million includes for \$79 million for T&D, \$43 million for Nuclear Production, \$25 million for General Plant/Other, and \$26 million Fossil Production.

Mr. Easterlin discussed the 2014 Large Capital Programs/Projects:

Production:

Nuclear Regulatory Compliance	\$13 million
NC1 Air preheater basket replacement	\$ 4 million
Nuclear Containment Internal Structure	\$ 5 million
SC3 Unit Overhaul	\$ 4 million
NC Gas Pipeline	\$ 2 million

Transmission & Distribution

T&D Functional Work	\$22 million
T&D Improvement Program	\$12 million
Customer Projects	\$16 million

Mr. Easterlin reviewed the Long-term Debt Financings and indicated that the 2013 Projected and 2014 Budget excludes the need to issue debt.

Net Income for 2013 is projected to be \$52 million and noted the 2014 Budget amount of \$56 million is all from Base (our revenue stream) and none from the Debt Retirement Account.

Mr. Easterlin discussed the Debt Retirement and Rate Stabilization Account balances and noted that the 2014 budget maintains \$32 million in the Rate Stabilization Account.

Mr. Easterlin reviewed the Debt Ratio percentages for the time period 2012 through 2014.

Mr. Easterlin presented a comparison of Coverage Ratios and their importance for maintaining our relationship with our investors which aids us in attracting capital at favorable rates.

A comparison of Cash on Hand for the time period 2010 through 2014 was discussed. Our internal target is to maintain a cash on hand balance of at least 100 days. This level is important in order for us to be able to manage through unexpected risk events.

Mr. Easterlin discussed NewGen Strategies and Solutions, LLC Review (which was formerly with SAIC) and noted areas to be included in the report:

- Customer Usage Forecasts / Methodology
- Revenue Forecasts
- Integrated Resource Plan
- Generation Plan / Scheduling
- Fuel Budget
- Operation & Maintenance Expense Budget
- Capital Expenditure Plan

Preliminary review complete, final report expected in December

In summary, Mr. Easterlin reviewed the following:

OPPD's Mission:

- “Provide affordable, reliable and environmentally sensitive energy services to our customers”

The 2014 COP is aligned with the corporate mission

- Rates remain below regional and national averages
- Expenditures sufficient to maintain system reliability
- 16.2% of energy from renewable resources (wind & landfill gas)

Continuous improvement opportunities

- Managing O&M expenditures
- Prioritizing and managing capital investments
- Risk Management

At this time, Mr. Easterlin then presented the 2014 Electric Service Tariff Updates.

He began by discussing the Fuel and Purchased Power Adjustment (FPPA):

Fuel and purchased power costs are collected through a combination of

- General Rates

- Remain constant and are revised periodically with Board action

- FPPA Rate

- Updated annually using a pre-approved formula as shown in the FPPA rate schedule
 - Difference between the budgeted fuel and purchased power costs for the upcoming Year and those included in the general rate
 - True-up reflecting the difference in the budgeted costs and the actual costs from the prior year

2014 FPPA Proposal

- Change FPPA formula to include consumables associated with generating electricity
 - More closely aligns
 - Rates with the variable cost of producing electricity
 - Rates with SPP pricing
 - Revenues with expenses
- Amortize the prior year true-up over a three-year period
 - To minimize the impact on customers
 - True-up amount totals \$49 million in 2013 and is primarily related to the extended FCS outage
 - Collect \$23 million in 2014
 - Remaining balance in 2015 and 2016
- Net effect – no increase to customers

Mr. Easterlin reviewed the 2014 FPPA summary

Proposed 2014 FPPA	Costs in dollars (millions)
Included in general rates	\$180.8
Included in FPPA rate	\$ 23.0
FPPA rate per kWh	\$ 0.00215
Change from current rate	\$ 0

Next steps and other rate tariffs

- Proposed December Board action
 - FPPA tariff changes
 - Miscellaneous consumer service charge changes
 - Consumer service charge changes
 - Service drop duct and per lot charges
 - Reconnect charges
 - Other schedules
 - Simplify customer deposit policy
 - Curtailment rates revised to indicate that capacity curtailments may occur when OPPD does not have adequate operating capability
 - Miscellaneous housekeeping changes

Public Notice

- November 12, 2013
 - Presentation to the Board of Directors
 - Local media notified through traditional practice
- November 14, 2013
 - Presentation at Board of Directors' meeting
- December 19, 2013
 - Request Board of Directors' approval

The next item of business was the opportunity for those in attendance to address the Board on any items of District concern.

Ms. Patricia Fuller, Council Bluffs, IA thanked the Board for the 400 MW wind purchase and asked about the Board's commitment to environmental sensitive energy.

Ms. Krystal Craig, 7110 S. 76 St., LaVista, NE asked about the breakdown of off-system sales generated from the wind farm and the Fort Calhoun Station. Director Green and Vice President Easterlin said that in the future, OPPD will be dispatching with other companies to determine the most economic use of all the system resources.

Mr. Laverne Thraen, 4728 Cass St., #12, Omaha, NE, talked to the Board about energy efficiencies to be gained. He also said that increased regulation may be necessary after the District exits the 0350 process.

Ms. Kathleen Hughes, 3624 Westgate Rd., Omaha, NE thanked the Board for the Speakers Series that was held at the South Omaha library as well as other additional energy savings tips she was able to learn. She also asked the Board to get beyond coal.

Dr. Bobby Davis, 4947 Spaulding St., Omaha, NE, advised the Board on a public discussion to be held at Metro Media Productions ([attached](#)) and about other alternative fuels for the North Omaha Station. President Gates provided information on the District's coal contracts and plans for on-going testing at the North Omaha Station.

There being no further business, the meeting adjourned at 11:07 a.m.

E. E. Easterlin
Assistant Secretary

D. S. Cobleigh
Corporate Secretary