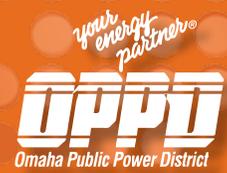


Your Monthly Utility Update



Our Mission

Provide affordable, reliable and environmentally sensitive energy services to our customers.

oppd.com

August 2014

Transmission & Distribution

While lightning and wind were not major factors this past month, mid-July brought extremely hot weather. Our system responded very well, with few heat-related outages.

We carefully track our outage-restoration times in our efforts to provide our customers with the service they expect and deserve. For customers who experienced outages this past year, overall outage time averaged about 57 minutes per customer.

OPPDU has initiated two studies pertaining to future implementation of a smart grid system in the Omaha area.



- The first study is aimed at developing a plan for a pilot project with regards to technologies and the benefits of a smart grid system.
- The second study will develop a plan to improve the data that would be needed to operate a smart grid system.

In July, work began on a new project to add a large power transformer to the Bellevue area. The transformer will be installed at an existing substation at 27th & Platteview Road. It's scheduled to be in service by June 1, 2016, improving grid reliability in that area.

Finance

On July 22, OPPDU successfully sold two series of refunding bonds totaling \$204.7 million.

- The 2014 Series AA bonds were sold in the amount of \$155.5 million at an average interest rate of 3.64 percent. Proceeds from these bonds will be used to refund a portion of the 2007 AA bonds.
- The 2014 Series BB bonds sold out quickly. They went for \$49.2 million at an average interest rate of 4.14 percent. Proceeds will be used to refund the 2005 B and 200 C periodically issued bonds.



These bonds, combined, will provide approximately \$17 million in net present value interest savings over the next 28 years, accounting for nearly 8.2 percent present value savings.

Energy Marketing & Trading

Renewable energy contributed 9.6 percent of OPPDU's retail energy sales in July 2014. The renewable portfolio capacity factor was 35.3 percent for the month.

Fort Calhoun Station (FCS)



A number of important maintenance activities were completed this past month. Among them, personnel obtained key measurements for further beefing up containment internal structures in support of the planned 2015 refueling outage. These structures support equipment and components within the reactor containment building, not the building itself.

Nuclear Regulatory Commission (NRC) Branch Chief Mike Hay indicated the NRC manual chapter 0350 panel is looking at several areas for consideration of having the plant returned to the normal reactor oversight process. These include long-range improvement plans, continued safe operation of the plant, as well as enhanced use of the Corrective Action Program. The program, Hay said, is healthy, though the NRC still has some concerns.

While continuing work to integrate to the Exelon Nuclear Management Model, 618 tasks were completed during the month of July. This puts FCS 37 activities ahead of the overall integration target, showing how diligently our employees are working.

Our People

Monday, Aug. 5, one of our laborers out of the Omaha Center did a pretty amazing thing.



Matt Liston and a co-worker were headed back from a run to the Elkhorn Center around 11:30 a.m., when they spotted a semi-truck that had just crashed on the West Dodge Expressway. They stopped to see if they could help.

Matt saw the driver was unconscious and looked to have suffered some sort of medical emergency. He tried to get the man out of the vehicle. But when he realized that would be difficult, he laid the driver down on the seat and began performing CPR. It's a skill he's required to maintain within his department at OPPDU.

He pumped the man's chest for several minutes, seeing color return to his face. A nurse who stopped to help took turns with him. Together, they kept working until paramedics arrived. Matt said he's just glad this story had a "happy ending."



At right, the day after the successful rescue, WOWT interviewed Matt for a news story.