



Mines/Sedky

RESOLUTION NO. 6199

WHEREAS, the Board of Directors of the Omaha Public Power District is required by law to establish the compensation of the District's Corporate Officers.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the compensation adjustment for President and Chief Executive Officer Timothy J. Burke as set forth on Exhibit A attached hereto, be and hereby is approved.

EXHIBIT A
OMAHA PUBLIC POWER DISTRICT
SALARY ACTION FOR CORPORATE OFFICERS
EFFECTIVE JUNE 1, 2017

	<u>Present Salary</u>	<u>Proposed Salary</u>	<u>% Change</u>	<u>% of Midpoint</u>
Timothy J. Burke	\$503,511	\$523,651	4.0	62.41



Board Action

BOARD OF DIRECTORS

May 11, 2017

ITEM

Appointment of Corporate Officer

PURPOSE

Appointment of Luis Javier Fernandez to Vice President Finance and Chief Financial Officer

FACTS

- a. Mr. Fernandez brings more than 15 years of financial experience to OPPD. His most recent position has been Executive Vice President and Chief Financial Officer for the Bonneville Power Association.
- b. Mr. Fernandez holds a Bachelor of Science degree in Economics from the Instituto Tecnológico Autónomo de México (ITAM) and a Master's degree in Business Administration from Yale University (School of Management).

ACTION

Board approval of the appointment of Luis Javier Fernandez to the position of Vice President and Chief Financial Officer

RECOMMENDED


Martha L. Sedky

APPROVED FOR BOARD CONSIDERATION:


Timothy J. Burke

Attachments: Exhibit A
Resolution