

Fort Calhoun Station Decommissioning Strategy

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Decommissioning**

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Decommissioning Options

- The original 2016 decision for SAFSTOR was slightly favored over deconstruction (D&D)
- Chosen for opportunity to:
 - Better understand decommissioning scope
 - Transition to a project organization
 - Evaluate self-performance
 - Maintain financial and regulatory flexibility

Decommissioning Options

- Transitioning to deconstruction (D&D) now:
 - Reduces our financial liability sooner
 - Eliminates the hazard sooner
 - Shortens time of regulatory risk
 - Maintains cost & schedule flexibility
 - Reduces rework & improves efficiency
 - Ensures waste disposal option availability
 - Provides an opportunity to repurpose the site
 - Provides greater cost certainty

Financial Projections*

Dollars in Millions

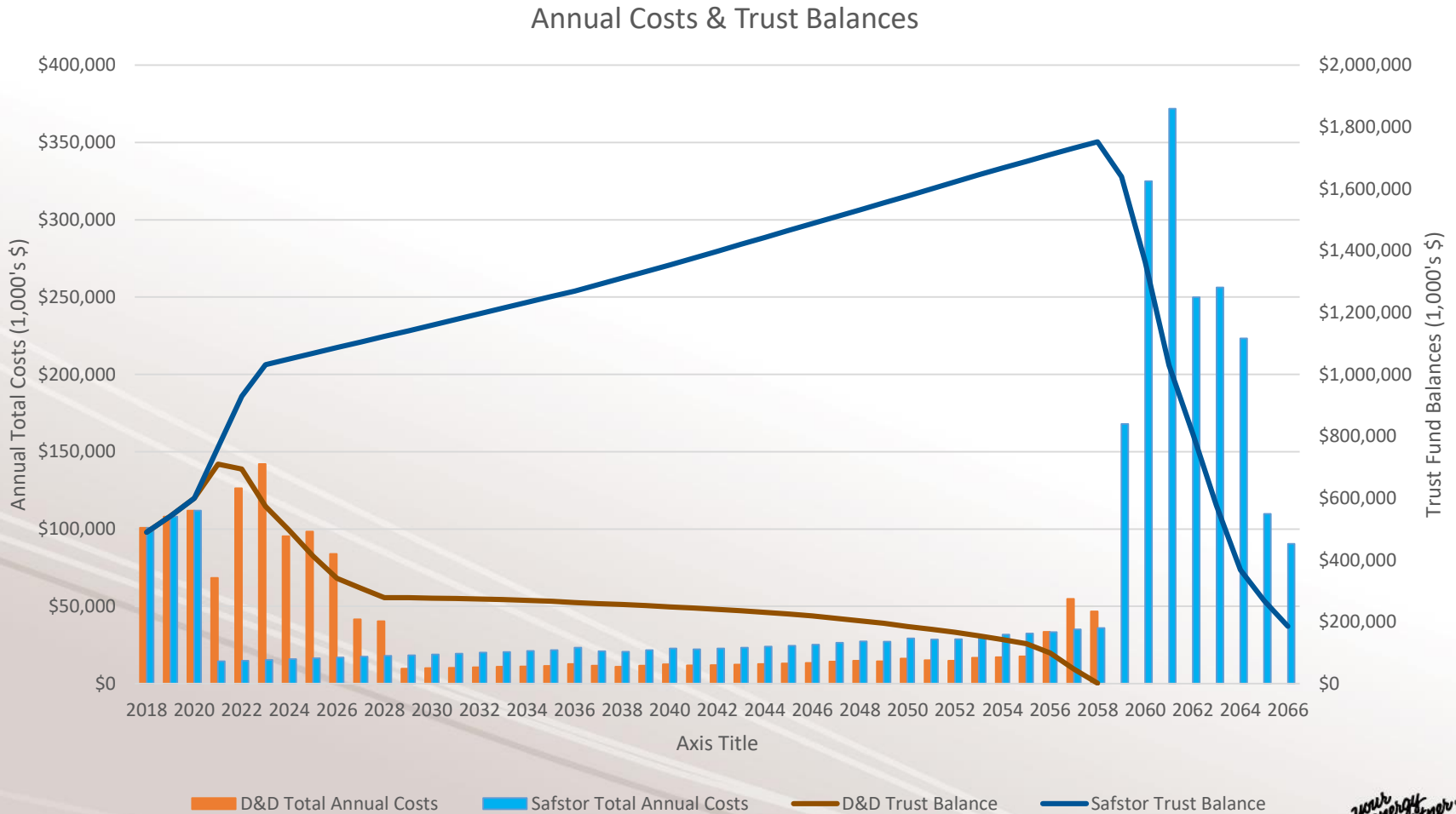
Current Year Projected Cost	License Termination	Site Restoration	Spent Fuel Management	Total Current Year Costs
A- Safstor (~2066)	\$882	\$48	\$365	\$1,295
B – D&D (~2028)	\$670	\$48	\$365	\$1,083

Inflated Projected Cost	License Termination	Site Restoration	Spent Fuel Management	Total Inflated Costs
A- Safstor (~2066)	\$2,225	\$174	\$604	\$3,003
B – D&D (~2028)	\$830	\$69	\$604	\$1,503

NOTE: Both assume fuel transfer by ~2058

*For illustration - preliminary projections are subject to change

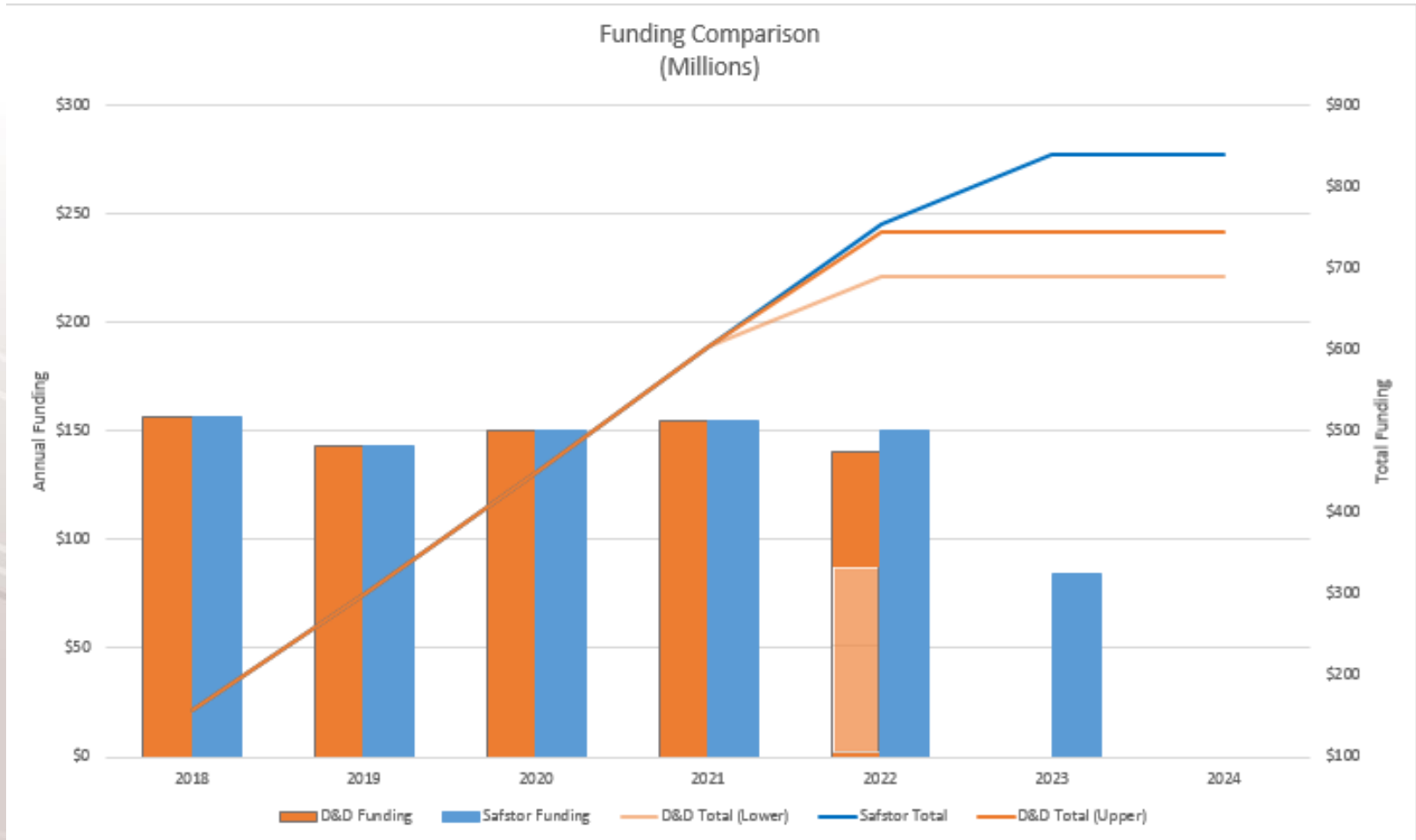
D&D v Safstor Comparison*



*For illustration - preliminary projections are subject to change



Financial Projections*



*For illustrative purposes only - indicative of one potential funding scenario

Recommended Next Steps

- Explore options to pursue D&D and report back a recommendation to the Board at the October meeting