



Bogner/Fernandez

RESOLUTION NO. 6370

WHEREAS, in response to the outbreak of COVID-19, the Omaha Public Power District ("District") has evaluated a number of potential options to provide relief to customers during this time; and

WHEREAS, one of the identified options is to temporarily suspend the assessment of late payment charges to all Customers on all Rate Schedules for a defined amount of time; and

WHEREAS, in all of the District's approved Rate Schedules, the following requirement exists: "A Late Payment Charge in the amount of 4% of the monthly rate and applicable taxes will be assessed if the current month's bill payment is not received by the District on or before the due date."

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District to approve the temporary suspension of the assessment of late payment charges for all customers taking service under all Rate Schedules beginning on the date of declaration of the first COVID-19 Directed Health Measure declared on March 19, 2020 and continuing until 30 days after the expiration of the last COVID-19 Directed Health Measure of any county within the District's service territory.



Board Action

BOARD OF DIRECTORS

April 14, 2020

ITEM

Suspension of the assessment of Late Payment Charges.

PURPOSE

To temporarily authorize the suspension of the assessment of all Late Payment Charges for all Rates Schedules for all customers due to the impact of COVID-19.

FACTS

- a. In response to the outbreak of COVID-19, the District has evaluated a number of potential options to provide relief to customers during this time. One of the identified options is to temporarily suspend the assessment of late payment charges to all Customers on all Rate Schedules for a defined amount of time.
- b. In all of the District's approved Rate Schedules, the following requirement exists: "A Late Payment Charge in the amount of 4% of the monthly rate and applicable taxes will be assessed if the current month's bill payment is not received by the District on or before the due date."
- c. In 2019, the District collected approximately \$360,000 per month in late payment charges.

ACTION

Board approval to temporarily suspend the assessment of late payment charges for all customers taking service under all Rate Schedules beginning on the date of declaration of the first COVID-19 Directed Health Measure declared on March 19, 2020 and continuing until 30 days after the expiration of the last COVID-19 Directed Health Measure of any county within the District's service territory.

RECOMMENDED:

/s/ L. Javier Fernandez
L. Javier Fernandez
Vice President and Chief Financial Officer

APPROVED FOR BOARD CONSIDERATION:

/s/ Timothy J. Burke
Timothy J. Burke
President and CEO

Attachment: Resolution