

OPPD's Renewable Solution for Large Customers – Rate 261M



“OPPD has shown that public power can meet the ambitious demand for clean energy from large customers”

– Letha Tawney
Director of Utility Innovation
at World Resources Institute



WHAT IS RATE 261M?

Omaha Public Power District's Board of Directors unanimously approved Rate 261M in 2017. This rate is an extension of Rate 261 for large-power, high voltage transmission level customers and is a unique and powerful example of how OPPD works to meet customer needs, particularly those wanting a 100% renewable energy portfolio.

Here's how it works:

- To qualify for Rate 261M, a customer must be large enough to meet certain criteria, such as requiring a minimum 20 megawatts (MW) of new load for 161 kilovolt (kV) service and 200 MW of new load for 345 kV service. A ramp up period of 18 months after taking service is allowed to reach the minimum megawatt levels.
- Customer must provide or acquire their own substation
- Energy is priced hourly at a Southwest Power Pool (SPP) market price. The customer's renewable project is also based on SPP market rate pricing, creating a pricing hedge.
- OPPD provides retail service, with 40% renewables, to the customer including generation, system capacity, transmission and administration.

Rate 261M is an example of the agility of public power when it comes to finding solutions for customers while bringing economic development to the area.

OPPD works closely with commercial and industrial customers to help them meet their own renewable energy goals including Google, which announced plans to build a \$600 million data center in Papillion, Nebraska in 2019. Google cited the utility's 261M rate as one of the main reasons for choosing the area. The same renewable rate was also recognized by Facebook CEO Mark Zuckerberg when the company announced its first data center in OPPD's service territory back in 2017.

BUSINESSES THAT WANT TO LEARN MORE SHOULD CONTACT ONE OF THE BELOW OPPD ECONOMIC DEVELOPMENT TEAM MEMBERS.

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