

Williams/Brown

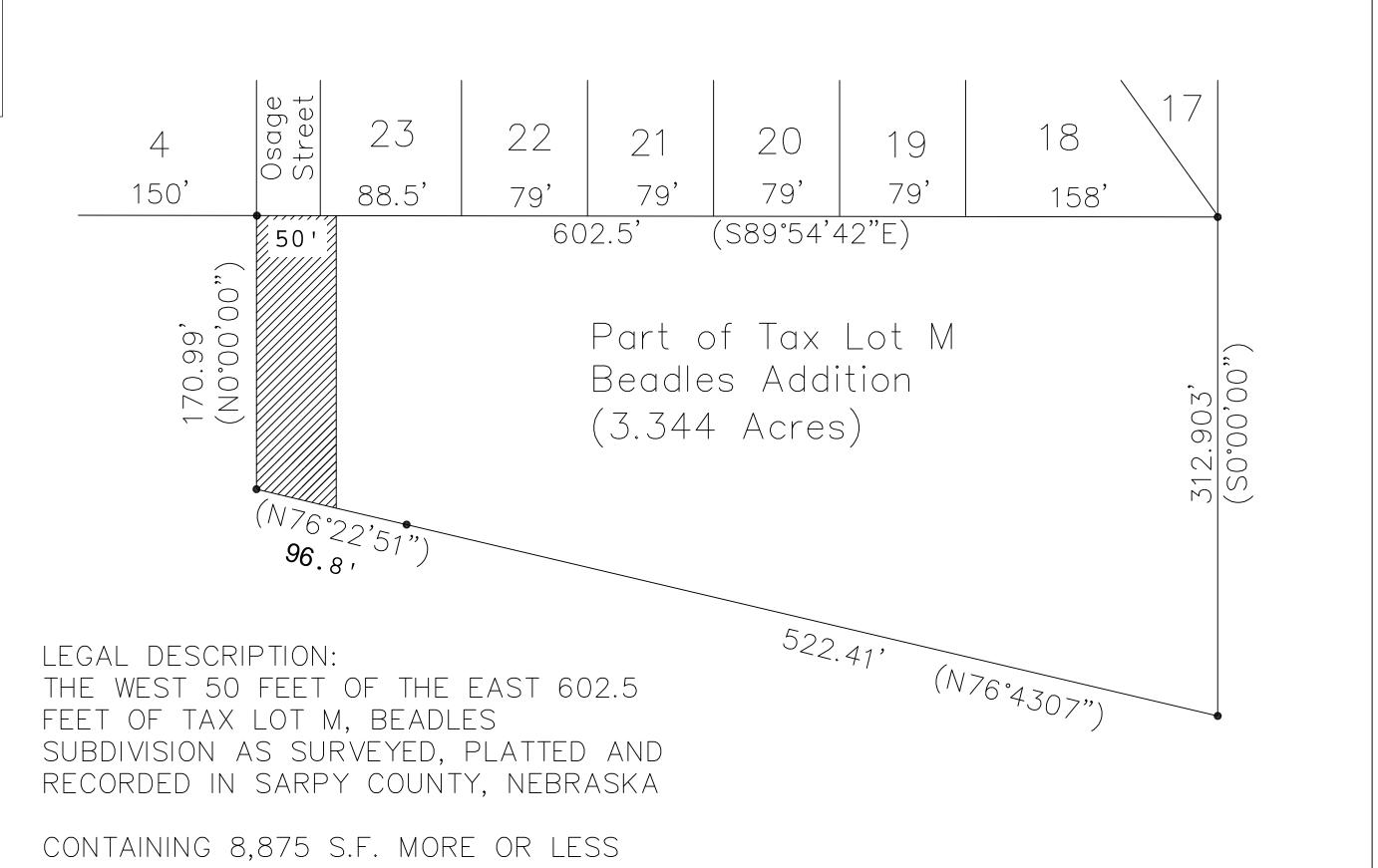
### **RESOLUTION NO. 6432**

**WHEREAS,** the City of Papillion wishes to purchase 8,875 square feet (0.0204 acres) of land that is part of the District's property located at 602 E. 1<sup>st</sup> Street, Papillion, Nebraska, to allow the extension of Osage Street south to 1<sup>st</sup> Street along the west property line; and

**WHEREAS,** the sale of the property will not adversely affect operations now or in the future; and

**WHEREAS**, the estimated value of the property has been appraised at \$50,000.00.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Omaha Public Power District that the City of Papillion's offer to purchase District real property consisting of 0.0204 acres of land located at 602 E. 1<sup>st</sup> Street, as described on Exhibit A attached hereto, in the amount of \$50,000.00 is hereby accepted.



1" = 60'	2/4/19	חרב	00/00/00	)f 1
Scale:	Date:	Drawn by:	Revision:	

# OSAGE STREET ROW EXHIBIT

OSAG ROW

City of Papillion
Public Works Department
145 West Second Street
Papillion, NE 68046
Ph: 402-597-2043





## **Board Action**

#### **BOARD OF DIRECTORS**

May 18, 2021

#### **ITEM**

Sale of a portion of property to the City of Papillion, located at 602 East 1<sup>st</sup> Street, Papillion, Sarpy County, Nebraska.

#### **PURPOSE**

To extend Osage Street south to 1<sup>st</sup> Street along the west property line with the sale of 8,875 square feet (0.0204 acres), as shown on Exhibit A.

#### **FACTS**

- a. The sale of property does not adversely affect operations now or in the future.
- b. An independent appraiser valued the acquisition at \$50,000. OPPD believes the offer is reasonable and fair compensation.

#### **ACTION**

Authorization by the Board of Directors to convey the property to Papillion, Nebraska for \$50,000.00.

**RECOMMENDED:** 

—Docusigned by: Katuleen W. Brown

Kathleen W. Brown

Vice President and Chief Information

Officer

KWB:jdf/bel

Attachment: Exhibit A

Resolution

APPROVED FOR BOARD CONSIDERATION:

Timothy J. Burke

Timothy J. Burke

DocuSigned by:

President and Chief Executive Officer