



OPPDP BOARD OF DIRECTORS
ALL COMMITTEE MEETING MINUTES

June 15, 2021

The regular committee meetings of the Board of Directors of the Omaha Public Power District ("OPPDP" or "District") were held via Webex audio and video conference on Tuesday, June 15, 2021 at 8:00 a.m.

Present via Webex conferencing were Directors A. E. Bogner, M. J. Cavanaugh, S. E. Howard, M. G. Spurgeon, E. H. Williams and R. M. Yoder. Also present via Webex were T. J. Burke, President and Chief Executive Officer, and Mr. S. M. Bruckner, General Counsel for the District. Chair A. E. Bogner presided and M. F. Hinners, Senior Corporate Governance Specialist, recorded the minutes. Members of the senior management team present via Webex were: K. W. Brown, J. A. Comstock, L. J. Fernandez, M. J. Fisher, S. M. Focht, K. S. McCormick, L. A. Olson, M. L. Sedky and T. R. Via. Additionally, a number of OPPD employees were present via Webex conferencing.

Committee Agenda Item 1: Board Chair Opening Statement

Chair Bogner gave a brief opening statement, including an announcement regarding public notice of meeting and reminders for using the Webex audio and video conferencing platform. She noted the Board would conduct a closed session this morning to discuss three topics: (i) Enterprise Risk Management Quarterly Update; (ii) Polar Vortex After Action Review; and (iii) Corporate Officer Performance Reviews and Compensation Adjustments for Vice Presidents J. A. Comstock and L. A. Olson.

Committee Agenda Item 2: Closed Session

At 8:02 a.m., it was moved by Director Williams that the Board go into Closed Session. Director Williams stated as follows:

"I move that the Board go into closed session at this time (8:02 a.m.) to discuss three topics: (i) Enterprise Risk Management Quarterly Update; (ii) Polar Vortex After Action Review; and (iii) Corporate Officer Performance Reviews and Compensation Adjustments for Vice Presidents Juli Comstock and Lisa Olson.

With respect to the Enterprise Risk Management Quarterly Update, a closed session is necessary for the protection of the public interest because the discussion involves matters that are confidential and protected by the attorney-client privilege and attorney work product doctrine, including an update on potential litigation matters, and involve the discussion of security for District property and utility infrastructure information.

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With respect to the Polar Vortex After Action Review, a closed session is necessary because the discussion will involve sensitive and confidential energy market information and sensitive security information about District property and utility infrastructure. The report also contains information that is subject to attorney-client privilege and attorney work product doctrine and is subject to self-evaluation privilege.

With respect to the Corporate Officer Performance Reviews and Compensation Adjustments for Vice Presidents Juli Comstock and Lisa Olson, a closed session is necessary because the discussion will involve competitive and confidential compensation and retention information, as well as performance evaluation information. A closed session discussion is necessary to prevent needless injury to the reputations of Ms. Comstock and Ms. Olson, and neither has requested a public meeting.”

The motion was seconded by Director Yoder.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Howard – Yes; Mollhoff – Absent; Moody – Absent; Spurgeon – Yes; Williams – Yes; Yoder – Yes. The motion carried (6-0).

Chair Bogner read the following:

“The motion to go into closed session has passed. This closed session will be limited to discussion regarding three topics: (i) Enterprise Risk Management Quarterly Update; (ii) Polar Vortex After Action Review; and (iii) Corporate Officer Performance Reviews and Compensation Adjustments for Vice Presidents Juli Comstock and Lisa Olson. No votes or other action will be taken.”

After confirming the Board members, President Burke and members of the senior management team, S. M. Bruckner, General Counsel, and M. F. Hinners and OPPD staff subject matter experts were present, the Webex Event was locked to prevent additional attendees from joining the closed session. Thereafter, the Board conducted its closed session discussion on the Enterprise Risk Management Quarterly Update.

At 8:18 a.m., the Board conducted its closed session discussion on the Polar Vortex After Action Review.

Director Moody joined the meeting at 8:20 a.m.

At 9:18 a.m., OPPD senior management and staff departed the meeting. The Board members, President Burke, M. L. Sedky, Vice President – Human Capital, General Counsel S. M. Bruckner, and M. F. Hinners remained in the meeting to discuss the Corporate Officer Performance Reviews and Compensation Adjustments for Vice Presidents J. A. Comstock and L. A. Olson.

The Board took a break at 9:38 a.m. No further business was discussed. The Webex Event was unlocked to allow members of the public and OPPD staff to join the meeting.

At 10:00 a.m., a motion was made and seconded to reconvene the meeting in open session.

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Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Howard – Yes; Mollhoff – Absent; Moody – Yes; Spurgeon – Yes; Williams – Yes; Yoder – Yes. The motion carried (7-0).

Chair Bogner stated:

“The motion to come out of closed session at (10:00 a.m.) is carried. This closed session was limited to discussion regarding three topics: (i) Enterprise Risk Management Quarterly Update; (ii) Polar Vortex After Action Review; and (iii) Corporate Officer Performance Reviews and Compensation Adjustments for Vice Presidents Juli Comstock and Lisa Olson. No votes or other board action were taken during the closed session.”

Committee Agenda Item 3: Public Session – Board Chair Opening Statement

Chair Bogner welcomed members of the public and gave an overview of the meeting agenda and reminders for using the Webex audio and video conferencing platform. She informed the public that per the Board’s Guidelines for Public Participation, the Board does not take public comment during the All Committees meeting. The Board will take public comments at the Board meeting on Thursday, June 17, 2021, which will be conducted in person at the Omaha Douglas Civic Center at 5:00 p.m.

Chair Bogner noted all board members were present via Webex, except for Director Mollhoff. All members of the senior management team also were present. Approximately 35 attendees were present via Webex, consisting of OPPD employees and members of the public.

Committee Agenda Item 4: Safety Briefing

President Burke gave the safety briefing, including a reminder to follow the “3Ws” during the COVID-19 pandemic – Watch your distance; Wear a mask; and Wash your hands. He also reminded the public to call 811 before digging so that underground utilities can be marked.

Committee Agenda Item 5: Governance Committee

Governance Committee Chair Report

Director Moody reported the Governance Committee met on June 10, 2021 via Webex videoconference. A copy of the agenda for that meeting was made available in the Committee meeting materials for the Board to review. The Committee discussed the following topics: corporate officer performance reviews and compensation adjustments for Vice Presidents J. A. Comstock and L. A. Olson; (ii) 2020 annual health plan report; (iii) SD-15: Enterprise Risk Management Monitoring Report; (iv) July Board meetings; (v) Meeting Logistics: Technology; (vi) OPPD Redistricting; (vii) Strategic Directive (SD) Monitoring Report Approach Refinement (Due to time, this item was not discussed.); (viii) 2021 Board Governance Workshop Update; (ix) Strategic Management Update (Due to time, this item was not discussed.); and (x) and (iii) confirmation of Governance Committee items on the Board work plan.

Director Moody noted that there was general Board consensus to cancel the public meetings scheduled for July 13 and 15 to allow the staff to continue working on important initiatives. He stated that the standing committees may determine to meet in July if desired.

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Director Moody discussed a public comment made at the May 20, 2021 Board meeting related to the inability of the public to view other attendees during the Webex meeting. He stated OPPD's General Counsel, S. M. Bruckner, advised that the intent of the Nebraska Open Meetings Act is to allow the public to observe meetings anonymously. Director Moody stated that OPPD will continue to conduct Webex meetings in the same manner and not identify members of the public in attendance at the meeting.

Director Moody provided an update on OPPD redistricting. The U.S. census results have been delayed and the Nebraska Unicameral will hold a special session to review the information. He stated the Governance Committee will review the information when it is available to ensure each subdivision has a similar number of constituents.

Supporting Data

Agenda

SD-15: Enterprise Risk Management Monitoring Report

S. M. Focht, Vice President – Corporate Strategy & Governance, provided the following facts to ensure full Board review, discussion and acceptance of the SD-15: Enterprise Risk Management Monitoring Report.

- a. The Board confirmed the Corporate Governance Initiative Charter in December 2014 in order to assess and refine OPPD's corporate governance infrastructure.
- b. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- c. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- d. The Governance Committee is responsible for evaluating Board Policy SD-15: Enterprise Risk Management on an annual basis.
- e. The Governance Committee reviewed the SD-15: Enterprise Risk Management Monitoring Report and recommended that OPPD be found to be sufficiently in compliance with the policy as stated.

Mr. Focht presented the following:

- SD-15: Enterprise Risk Management (ERM) Strategic Directive Policy
- Ensure the District is maintaining an ERM program that fulfills this policy
 - ERM Structure
 - ERM Program
- Review the District's most significant risks on a quarterly basis to validate assumptions and assess the impacts of changes since initial risk review
 - Timeline of quarterly ERM reviews during 2020 – 2021
- When necessary, request additional explanation of the risk from the corresponding Senior Manager responsible for the risk or request additional expertise to supplement the review
 - Three levels of risk ownership and responsibilities
- Review additional ERM information, related risk activities and strategies on an as-needed basis

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- Recommendation

The Governance Committee recommended Board of Directors approval of the SD-15: Enterprise Risk Management Monitoring Report. The Board was scheduled to vote on this matter at the June 17, 2021 meeting.

Supporting Data

Datasheet
Exhibit A – Monitoring Report
Resolution

Annual Health Plan Report

M. L. Sedky, Vice President – Human Capital, presented the annual report on the District's Health Plan.

- a. In 1991, the Board of Directors authorized the formation of a self-funded Administrative Services Only Health Plan (Health Plan). The Health Plan includes the health insurance programs and dental program offered by the District.
- b. The Health Plan is subject to the Political Subdivision Self-Funding Benefits Act, set forth in §13-1601 to §13-1626, Revised Statutes of Nebraska (Benefits Act). In order to comply with the Benefits Act, the District is required to prepare an annual report on the Health Plan and required reserves.
- c. Two funded reserves are maintained for the Health Plan in accordance with the Benefits Act. One reserve is to account for timing delays in claims filing and processing which is referred to as an Incurred But Not Presented Reserve. A second reserve ensures that funds will be available during each ensuing month and is called the Monthly Claims and Expenses Reserve.

Management recommended Board review and approval of the 2020 Annual Health Plan Report. The Board was scheduled to vote on this matter at the June 17, 2021 meeting.

Supporting Data

Datasheet
Health Plan – 2020 Annual Report
Resolution

Committee Agenda Item 6: Finance Committee

Finance Chair Report

Director Yoder reported the Finance Committee met on June 3, 2021 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) external auditor BKD contract extension; (ii) debt issuance resolution; (iii) rate design changes to Rates 110M, 469 W and 483; (iv) SD-2 Rates Monitoring Report; (v) energy burden project; (vi) block rate project update; and (vii) confirmation of Finance Committee items on the Board work plan.

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Supporting Data

Agenda

SD-2: Rates Monitoring Report

L. J. Fernandez, Vice President and Chief Financial Officer, provided the following facts to ensure full Board review, discussion and acceptance of SD-2: Rates Monitoring Report.

- a. The Board confirmed the Corporate Governance Initiative Charter in December 2014, in order to assess and refine OPPD's corporate governance infrastructure.
- b. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- c. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- d. The Finance Committee is responsible for evaluating Board Policy SD-2: Rates on an annual basis.
- e. The Finance Committee reviewed the SD-2: Rates Monitoring Report and recommended that OPPD be found to be sufficiently in compliance with the policy as stated.

Mr. Fernandez presented the following information:

- SD-2: Rates Strategic Directive Policy
- No general rate increase and directional rate target
- Directional Rate Target – West North Central (WNC) Average Rates All Rate Classes
- Directional Rate Target – Energy Information Administration (EIA) calculation
- Load Factor – a measure of system utilization
- Directional Rate Target
 - WNC Average Residential Rates
 - WNC Average Commercial Rates
 - WNC Average Industrial Rates
- Fair, Reasonable, and Non-Discriminatory rates, as stated in Nebraska Revised Statute Section 70-655
- Cost Assignment Across and Within Classes
- Monitor Affordability Indicators
 - Data sources and definitions of heating degree days and cooling degree days
 - WNC Average Residential Bill (\$/month)
 - Map of United States showing Average Residential Bill by state
 - Management recommendation to use American Community Survey (ACS) 5-year results for SD-2 monitoring report going forward instead of Current Population Survey (CPS) for income data
 - Nebraska Electricity Bill as a Percent of Income
 - Map of United States showing State's Residential Electricity Burden
 - Distribution of OPPD's Residential Bill
 - In order to improve affordability monitoring, need to calibrate by zip code
 - Electricity Burden and Energy Assistance Payments comparisons by zip code
- Cost of Energy When Used – Pursue rate process and structure changes to reflect the cost of energy when it is used

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- Flexibility and Options for interested and eligible customers
- Simple and Easy to Understand – Updated Service Regulations and Schedules in 2020 to increase ease of understanding and build a foundation for more strategic rate design work in the future
- Recommendation

The Board and management team discussed all aspects of the monitoring report. The Finance Committee recommended Board approval of the SD-2: Rates Monitoring Report. The Board was scheduled to vote on this matter at the June 17, 2021 meeting.

Supporting Data

Datasheet

Exhibit A – Monitoring Report

Resolution

Authorization for Additional Debt Financing 2021-2022

L. J. Fernandez, Vice President and Chief Financial Officer, provided the following facts to support Board of Directors approval to create and authorize 2021-2022 Series Electric System Revenue Bonds.

- a. The District continually monitors its liquidity/cash needs to assure that adequate funds are available to manage the District's operations. From time to time, Management concludes that it is in the best interests of the District to use cash accumulated from District operations or other liquidity resources for various purposes, given then-existing market conditions or timing imperatives, including, without limitation, to pay for capital improvements related to Power with Purpose projects or other improvements to the District's electric system, refunding existing higher yielding debt, or to fund unexpected operating expenditures. Should the District elect to use its cash or other liquidity facilities for any such purpose, it is in the best interests of the District that it have the ability to act promptly, given favorable market conditions, to issue new debt to replenish liquidity by reimbursing previously incurred capital expenditures, refund existing higher yielding debt, or by funding anticipated capital expenditures and related transaction costs. The District's Financial Advisor, Barclays Capital Inc., has indicated that issuing new debt to reimburse or to fund capital purposes or to refund existing higher yielding debt is a reasonable strategy to replenish the District's liquidity reserves and to capitalize on market interest rates.
- b. Management may issue one or more new series of bonds to be known as the 2021 or 2022 Series Electric System Revenue Bonds ("Authorized Bonds") with such additional letter designations as deemed appropriate at the time of issuance. The Authorized Bonds will be traditional tax-exempt bonds.
- c. It is advisable for the Board of Directors to authorize the President and Chief Executive Officer or the Vice President and Chief Financial Officer to complete the sale of up to \$600 million of Authorized Bonds upon acceptable market interest rates and financing terms. This would be accomplished by a completed and executed Pricing Certificate(s) accompanied with written opinion(s) of the District's Financial Advisor which would certify to the Board that the terms of the debt reflect rates competitive with current market conditions. Under these conditions, authorization to initiate and conclude a negotiated sale of Authorized Bonds would extend to and include December 31, 2022.

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- d. The Board of Directors will receive quarterly updates on the status of Authorized Bonds. Final pricing of a series of Authorized Bonds will be presented at the next regularly scheduled Board Meeting immediately following the execution of the Bond Purchase Agreement.

Mr. Fernandez presented the following:

- Senior debt issuances for 2021-2022
- Use of proceeds from senior debt issuances
- Corporate planning debt issuance comparison
- Capital expenditures
- Net debt proceeds
- Total debt
- Total debt to capitalization
- Total debt service
- Debt service with additional financing
- Coverage
- Senior debt issuance recommendation

Management recommended Board authorization to sell up to \$600 million of Authorized Bonds to issue new debt upon acceptable market conditions. The Board and management team discussed various aspects of the recommendation. The Board was scheduled to vote on this matter at the June 17, 2021 meeting.

Supporting Data

Datasheet

Resolution Authorizing Electric System Revenue Bonds, 2021 or 2022 Series

Resolution Authorizing Issuance and Sale of Authorized Bonds

Presentation

The Board took a break for lunch at 12:25 p.m. and reconvened at 12:55 p.m.

Rate Design Changes to Rates 110M, 469W and 483

L. J. Fernandez, Vice President and Chief Financial Officer, provided the following facts to support Board authorization to eliminate Rider Schedule No. 110M – Residential Housing and Rider Schedule No. 469W – General Service – Time-of-Use – Waiver Option and to update the applicability for Rider Schedule No. 483 – Net Metering Service.

- a. The Board approved Rider Schedule No. 110M – Residential Housing Rider in October 2005 to allow military housing to receive a Western Area Power Administration (WAPA) production credit for active duty tenants. On August 1, 2021, WAPA will be moving 4 Megawatts of WAPA generation from Offutt Air Force Base to Malmstrom Air Force Base, therefore excess WAPA allocation for the military housing will no longer be available.
- b. The Board approved Rider Schedule No. 469W in May 1995 to offer a demand waiver option for customers under the Time-of-Use Rider. There is one customer taking service under Rider Schedule No. 469W. The structure of Rider Schedule No. 469W is

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not consistent with current rate making standards in light of the District's membership in the Southwest Power Pool and its integrated market.

- c. To clarify the applicability for Rider Schedule No. 483 – Net Metering Service as it relates to whether the system limitation of 25kW applies to the Alternating Current (AC) or Direct Current (DC) nameplate capacity, the District is recommending to change the current language from “shall not exceed 25kW in either the aggregate system AC nameplate capacity or aggregate system DC nameplate capacity” to “shall not exceed 25kW in the aggregate system AC nameplate capacity,” as shown on Exhibit A. Additionally, Management will begin any required internal process changes necessary in preparation for revising the 25kW aggregate system AC nameplate capacity limitation in Rider Schedule No. 483 from 25kW AC to 100kW AC.
- d. The District's Rate Consultant, The Brattle Group, has issued an opinion letter stating their recommendation for the rider changes, as shown on Exhibit B.

The Board and management team discussed a variety of issues related to these rate design changes. The Finance Committee recommended Board approval to (i) repeal Rider Schedule No. 110M – Residential Housing Rider, effective August 1, 2021; (ii) repeal Rider Schedule 469W – General Service – Time-of-Use – Waiver Option, effective June 1, 2022; and (iii) update applicability for Rider Schedule No. 483 – Net Metering Service, effective as of July 1, 2021, in the form of Exhibit A, attached hereto. The Board was scheduled to vote on this matter at the June 17, 2021 meeting.

Supporting Data

Datasheet

Exhibit A – Rider Schedule No. 483 Redline

Exhibit B – Letter from The Brattle Group

Resolution

Presentation

Committee Agenda Item 7: System Management & Nuclear Oversight Committee

System Management & Nuclear Oversight Committee Chair Report

Director Williams reported the System Committee did not meet this month and asked T. R. Via to present the action items on the agenda for the Board's consideration.

Underground Streetlight Cable Repair Contract

T. R. Via, Vice President – Energy Delivery, presented the following facts to support Board of Directors authorization to award a contract for construction services associated with the repair of underground street light cable.

- a. Contract provides additional construction labor to support the District's current resources.
- b. Contract is for time and labor, based on unit pricing.
- c. Contract provides a three (3) year initial term, with the option to renew three (3) additional (1) year terms.

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- d. Five (5) proposals were received. The proposals are legally and technically responsive.
- e. Nielsen Construction's proposal was evaluated to be the lowest and best bid.
- f. Construction will begin June 2021.

Management recommended authorization by the Board to award a labor contract to Nielsen Construction for an initial term of three (3) years, with an option to renew for up to three (3) additional one (1) year contract terms based on Management's assessment of the contractor's performance and pricing, based on the evaluation of RFP No. 5877 "Underground Street Light Cable Repair" for the procurement of construction services to replace failed cable for existing street lights. The projected work for the underground street light repairs during the first year, June 2021 to June 2022, is Six Hundred Eighty Eight Thousand, Nine Hundred Fifty dollars (\$688,950.00).

The Board and management team discussed aspects of the contract and work. The Board was scheduled to vote on this matter at the June 17, 2021 meeting.

Supporting Data

Datasheet

Analysis of Proposals

Tabulation of Bids

Legal Opinion

Resolution

Substation Control Building Enclosure

T. R. Via, Vice President – Energy Delivery, presented the following facts to support Board of Directors authorization to award Request for Proposal (RFP) No. 5859 to provide material and construction services for one (1) Substation Control Building Enclosure to support development of a new substation.

- a. Development of this substation supports load growth and reliability in the Sarpy County area.
- b. Substation control buildings house equipment to monitor, control, protect, operate, and maintain the energy delivery system.
- c. Four (4) proposals were received. Three proposals are legally responsive and two technically responsive.
- d. Delivery of the substation control building enclosure is scheduled for February 11, 2022.
- e. The bid from Electrical Power Products, Inc. was evaluated to be the lowest and best bid.

Management recommended authorization by the Board to award the contract for RFP 5859 Substation Control Building Enclosure to Electrical Power Products, Inc. in the amount of One Million, One Hundred Fifteen Thousand, Seven Hundred Eleven dollars (\$1,115,711.00). The Board was scheduled to vote on this matter at the June 17, 2021 meeting.

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Supporting Data

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Analysis of Proposals
Tabulation of Bids
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Photos

Foundations, Ductlines, and Miscellaneous Work for 161kV Substation

T. R. Via, Vice President – Energy Delivery, presented the following facts to support Board of Directors authorization to award Request for Proposal (RFP) No. 5881 Foundations, Ductlines, and Miscellaneous Work for 161kV Substation to support development of a new substation.

- a. RFP No. 5881 includes the receipt of materials and construction services for the development of a substation to support load growth and reliability in the Sarpy County area.
- b. Substation foundations provide structural bases for placement of steel supports and equipment including breakers, transformers and buildings. Ducts provide a conduit to electrically connect various devices. Grounding ensures safety to personnel in the substation and provides the ground connection for various devices. Miscellaneous work includes traffic control, material handling, stormwater control, rock surfacing, and other construction related activities.
- c. Six (6) proposals were received; five are legally responsive and all are technically responsive.
- d. Construction will begin August 2, 2021 and conclude December 15, 2021.
- e. The proposal from Peak Contracting Group, LLC was evaluated as the lowest and best bid.

Management recommended authorization by the Board to award the contract for RFP 5881 Foundations, Ductlines, and Miscellaneous Work for 161kV Substation to Peak Contracting Group, LLC in the amount of One Million, Five Thousand, Three Hundred Twenty Four dollars and 30 cents (\$1,005,324.30). The Board was scheduled to vote on this matter at the June 17, 2021 meeting.

Supporting Data

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BRIGHT Battery Pilot Project Update

M. J. Fisher, Vice President – Energy Production and Nuclear Decommissioning, reminded the Board that in June 2020, OPPD was awarded a grant from the Nebraska Environmental Trust (NET) to support a pilot project on battery storage called Battery Research Innovation Guided by High-Potential Technologies (BRIGHT).

C. M. Kennedy, Manager Alternative Energy Program, presented the following update:

- Agenda
- BRIGHT Milestones
- Use Case Analysis
 - Project Analysis
 - Use Cases Evaluated for BRIGHT Project
 - Selected Use Cases and Other Project Benefits
- Battery Cycling and Sizing
 - Battery Design: Capacity, Duration and Cycling
 - Size and Cycling Options

J. E. Lang, Director Regulatory Affairs, then presented the following information:

- State Regulatory Approval
- Next Steps

The Board and management team discussed a variety of aspects about the pilot project and regulatory approvals.

Supporting Data Presentation

Director Howard departed the meeting at 2:00 p.m.

Nuclear Oversight Committee Report

M. J. Fisher, Vice President – Energy Production and Nuclear Decommissioning, reported the Nuclear Oversight Committee provides a regular oversight of items related to the Fort Calhoun Station (FCS) nuclear plant. In addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were conducted in May:

- Significant progress has been made within the Deconstruction Area. The warehouse has been excavated below grade. Interior walls have been removed from the Maintenance and Chemistry buildings. Universal waste removal is nearing completion in the Auxiliary building.
- The Waste Processing Structure is operational. Waste is being transferred from the Deconstruction Area to the facility and loaded into rail cars located at the site. The first shipment to the disposal facility by rail is expected to be completed soon.
- Planning and fabrication of specialty tools to be utilized in vessel segmentation is on track. Additional equipment for this activity including a gantry crane has arrived and is

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being assembled in the Containment building. Creating an opening in containment for access will begin in the third quarter of this year.

Supporting Data
Datasheet

The Board took a break at 2:14 p.m. and reconvened at 2:24 p.m.

Committee Agenda Item 8: Public Information Committee

Public Information Committee Chair Report

Director Moody reported the Public Information Committee met on June 8, 2021 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee: (i) reviewed a legislative and regulatory update; (ii) confirmed Public Information Committee items on the Board work plan; and (iii) received an update on the block rate elimination project.

Supporting Data
Agenda

Customer Trends Update

Due to time, this information was not presented during the meeting. The information was posted on oppd.com for the public to review.

1. In response to COVID-19 Directed Health Measures declared in March 2020, the Omaha Public Power District developed a Customer First Solutions Package, a variety of programs to assist customers during the COVID-19 pandemic.
2. The Board requested that management provide regular reports on the progress of customer programs and trends.
3. Management provided an update on aged debt and related trends as of May 31, 2021.

Supporting Data
Datasheet
Customer Trends Update Presentation

Legislative and Regulatory Update

L. A. Olson, Vice President – Public Affairs, provided an update on 2021 state and federal legislative matters and regulatory matters.

- a. Nebraska's 107th Legislature began on January 6, 2021 and ended on May 27, 2021.
- b. The 117th Congress began on January 3, 2021 and is expected to end January 3, 2023.

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T. R. O'Brien, Director Economic Development and External Relations, presented the following:

- State Legislative Update
 - 2021 Nebraska Legislative Calendar
 - 2021 Legislation – Priority Status
 - Other Bills of Interest
 - 2021 Legislative Resolutions – Interim Studies
- Federal Legislative Update
 - Federal Update

The Board and management team discussed a variety of issues, including the status of specific state and federal bills.

Supporting Data

Datasheet

State and Federal Legislative Update Presentation

Committee Agenda Item 9: Other Business

Confirmation of Board Meeting Agenda

The Board members reviewed and confirmed the agenda for the Board meeting on Thursday, June 17, 2021, which will be conducted in person at the Omaha Douglas Civic Center at 5:00 p.m.

Review of Board Work Plan

The Board members reviewed and discussed the topics on the Board Work Plan and process.

There being no further business, the meeting adjourned at 2:51 p.m.

DocuSigned by:

Scott M. Focht

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S. M. Focht

Vice President – Corporate Strategy and
Governance and Assistant Secretary

DocuSigned by:

M. F. Hinners

ECB979C26449479...

M. F. Hinners

Assistant Secretary of the Meeting