



Moody/Sedky

RESOLUTION NO. 6456

WHEREAS, L. Javier Fernandez was appointed by the Board of Directors as the District's President and Chief Executive Officer (CEO), effective as of July 1, 2021; and

WHEREAS, prior to being appointed CEO, Mr. Fernandez served as the District's Vice President and Chief Financial Officer (CFO), which position is vacant as the District searches for a new CFO; and

WHEREAS, Management believes an interim CFO is needed to serve as an officer authorized to execute certain financial documents, including documents related to District financings, and oversee the operations of the Financial Services business unit; and

WHEREAS, Management recommends that John W. Thurber, current Director – Treasury and Financial Operations, be appointed as the interim CFO.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Omaha Public Power District hereby appoints John W. Thurber as interim Chief Financial Officer of the District, effective as of July 23, 2021, to exercise all the necessary and lawful authority of that position until a new Vice President and Chief Financial Officer is appointed by the Board of Directors and commences employment.



Board Action

BOARD OF DIRECTORS

August 17, 2021

ITEM

Appointment of Interim Chief Financial Officer

PURPOSE

Provide for continuity of the role of Chief Financial Officer (CFO) and management of the Financial Services Business Unit during ongoing search for new CFO.

FACTS

- a. L. Javier Fernandez has been appointed as the District's President & Chief Executive Officer. At present, Mr. Fernandez, who previously served as the District's CFO, is the only officer authorized to execute certain financial documents, including documents related to District financings.
- b. Management is pursuing a search for a new Vice President & CFO to replace Mr. Fernandez.
- c. During the search, Management believes an interim CFO is needed to manage this important role and the operations of the Financial Services business unit.
- d. It is recommended to the Board that John W. Thurber, currently Director – Treasury & Financial Operations, be appointed as the interim CFO. Upon successful completion of the Interim assignment, Mr. Thurber will receive a one-time lump-sum merit payment equivalent to 10% of his current base pay (\$24,920.10).

ACTION

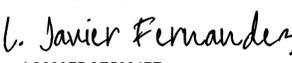
Appointment of John W. Thurber as an interim Vice President and the Chief Financial Officer of the District, to exercise all the necessary and lawful authority of that position until a new Vice President and Chief Financial Officer is appointed and commences employment.

RECOMMENDED:

APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:

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 Martha L. Sedky
 Vice President – Human Capital

DocuSigned by:

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 L. Javier Fernandez
 President & Chief Executive Officer

Attachment: Resolution