



# Action Item

## BOARD OF DIRECTORS

August 16, 2022

### ITEM

Compensation Adjustment for Corporate Officer

### PURPOSE

Approve compensation adjustment for the following corporate officer:

- L. Javier Fernandez, President and Chief Executive Officer

### FACTS

- a. Compensation adjustments for corporate officers are approved by the Board of Directors on an annual basis.
- b. The compensation adjustment recommended is identified on Exhibit A for the above named corporate officer.
- c. The adjustment for the above corporate officer is effective as identified on Exhibit A.

### ACTION

Board approval of the compensation adjustment for L. Javier Fernandez.

RECOMMENDED AND APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:

*McKell V. Pinder*

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McKell V. Pinder

Vice President – Human Capital

Attachments: Exhibit A  
Resolution

EXHIBIT A  
OMAHA PUBLIC POWER DISTRICT  
SALARY ACTION FOR CORPORATE OFFICER  
APPROVAL DATE: AUGUST 18, 2022

<b>Officer</b>	<b>Present Salary</b>	<b>Proposed Salary</b>	<b>% Change</b>	<b>% of Midpoint</b>	<b>Effective Date</b>
L. Javier Fernandez President & CEO	\$695,000	\$722,800	4.00%	80.4%	July 1, 2022



Moody/Pinder

**DRAFT**  
**RESOLUTION NO. 65xx**

**WHEREAS**, the Board of Directors of the Omaha Public Power District is required by law to establish the compensation of the District's corporate officers.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Omaha Public Power District that the compensation adjustment for the corporate officer, L. Javier Fernandez, President and Chief Executive Officer, as set forth on the Exhibit A attached hereto, be and hereby is approved.