OPPD BOARD OF DIRECTORS

ALL COMMITTEE MEETING MINUTES

June 14, 2022

The regular committee meetings of the Board of Directors of the Omaha Public Power District ("OPPD" or "District") were held via Webex audio and video conference on Tuesday, June 14, 2022 at 8:00 a.m.

Present via Webex conferencing were Directors A. E. Bogner, M. J. Cavanaugh, S. E. Howard, J. M. Mollhoff, C. C. Moody, M. G. Spurgeon, E. H. Williams and R. M. Yoder. Also present via Webex were L. J. Fernandez, President and Chief Executive Officer, and Messrs. S. M. Bruckner and T. F. Meyerson of the Fraser Stryker law firm, General Counsel for the District. Chair A. E. Bogner presided and M. F. Hinners, Senior Corporate Governance Specialist, recorded the minutes. Executive leadership team members present via Webex included: J. M. Bishop, K. W. Brown, S. M. Focht, T. D. McAreavey, K. S. McCormick, L. A. Olson, M. V. Pinder, B. R. Underwood and T. R. Via. Additionally, several OPPD staff subject matter experts were present via Webex.

Committee Agenda Item 1: Board Chair Opening Statement

Chair Bogner gave a brief opening statement, including an announcement regarding public notice of meeting, which was publicized by notifying the area news media[1]; by publicizing same in the Omaha World Herald[2], OPPD Outlets newsletter, oppd.com and social media; by displaying such notice on the Arcade Level of Energy Plaza; and by emailing such notice to each of the District's Directors on June 10, 2022. She also provided reminders for using the Webex audio and video conferencing platform. She noted the Board would conduct a closed session this morning to discuss two topics: (i) Enterprise Risk Management Quarterly Update; and (ii) Security Awareness and Threat Assessment.

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[1] News outlets that received OPPD Board meeting notification emails included: 1. KETV; 2. WOWT; 3. KMTV; 4. KPTM; 5. Telemundo Nebraska; 6. Nebraska Public Media (NET-TV); 7. NewsChannel Nebraska; 8. KFAB; 9. KOIL 1290 AM; 10. KIOS 91.5 FM – Nebraska Public Radio (Omaha); 11. Radio Lobo – 97.7 FM (Omaha); 12. Boomer Blair 97.3 FM (Blair); 13. KHUB 1340 AM/KFMT 101.5 FM (Fremont); 14. Sunny 101.3 FM (Falls City); 15. Omaha World Herald; 16. Washington County Enterprise & Blair Pilot Tribune; 17. Lincoln Journal Star; 18. Omaha Daily Record; 19. Omaha Star; 20. Douglas County Post-Gazette; 21. Papillion Times; 22. Bellevue Leader; 23. Midlands Business Journal; 24. Ralston Recorder; 25. Sarpy Guide and News; 26. Pawnee Republican; 27. Tecumseh Chieftain; 28. Ashland Gazette; 29. Wahoo Newspaper; 30. Nebraska City News Press; 31. Cassgram (Cass County online news publication); and 32. Associated Press.

[2] Public notice of meeting was published in the print version of the *Omaha World Herald* newspaper on June 7, 2022, and in the online version from June 7 through June 13, 2022.

Committee Agenda Item 2: Closed Session

At 8:01 a.m., it was moved by Director Moody that the Board go into Closed Session. Director Moody stated as follows:

> *"I move that the Board go into closed session at this time (8:01 a.m.) to discuss two topics: (i) Enterprise Risk Management Quarterly Update; and (ii) Security Awareness and Threat Assessment.*
>
> *With respect to the Enterprise Risk Management Quarterly Update, a closed session is necessary for the protection of the public interest because the discussion involves matters that are confidential and protected by the attorney-client privilege and attorney work product doctrine and involve the discussion of security for District property and utility infrastructure information.*
>
> *With respect to the Security Awareness and Threat Assessment discussion, a closed session is necessary for the protection of the public interest because the discussion involves deployment of security personnel or devices and matters that involve security for District property and utility infrastructure information and may include vulnerability assessments or response plans that are intended to prevent or mitigate criminal acts, the public disclosure of which would create a substantial likelihood of endangering public safety or property."*

The motion was seconded by Director Mollhoff.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Howard – Yes; Mollhoff – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes; Yoder – Yes. The motion carried (8-0).

Chair Bogner read the following:

> *"The motion to go into closed session has passed. This closed session will be limited to discussion regarding two topics: (i) Enterprise Risk Management Quarterly Update; and (ii) Security Awareness and Threat Assessment. No votes or other action will be taken."*

After confirming the Board members, President Fernandez, members of the executive leadership team, S. M. Bruckner and T. F. Meyerson, General Counsel, M. F. Hinners and staff subject matter experts were present, the Webex Event was locked to prevent additional attendees from joining. The Board then conducted its closed session discussion of the Enterprise Risk Management (ERM) quarterly update.

At 8:48 a.m., the ERM staff departed the Webex meeting and a member of the OPPD corporate security team joined the meeting. The Board then conducted its closed session discussion of security awareness and threat assessment.

Director Howard departed the meeting at 8:56 a.m.

At 9:45 a.m., the Board took a break. No further business was discussed. The Webex Event was unlocked to allow OPPD staff and the public to join.

At 10:00 a.m., a motion was made and seconded to reconvene the meeting in open session.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Howard – Absent; Mollhoff – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes; Yoder – Yes. The motion carried (7-0).

Chair Bogner stated:

> *"The motion to come out of closed session at (10:00 a.m.) is carried. This closed session was limited to discussion of two topics: (i) Enterprise Risk Management Quarterly Update; and (ii) Security Awareness and Threat Assessment. No votes or other board action were taken during the closed session."*

Committee Agenda Item 3: Public Session – Board Chair Opening Statement

Chair Bogner welcomed members of the public and gave an overview of the meeting agenda and reminders for using the Webex audio and video conferencing platform. She informed the public that per the Board's Guidelines for Public Participation, the Board does not take public comment during the All Committees meeting. The Board will take public comments at the Board meeting on Thursday, June 16, 2022, which will be conducted in person at the Omaha Douglas Civic Center at 5:00 p.m. The public may attend in person or remotely via Webex Events by going to oppd.com.

Chair Bogner stated all board members (except Director Howard) were present via Webex, along with members of the executive leadership team and several attendees, consisting of OPPD employees and members of the public.

Committee Agenda Item 4: Safety Briefing

President Fernandez provided physical and psychological safety reminders, including current safety focus reminders about: (i) heat-related illness prevention; (ii) storm preparedness; and (iii) avoiding sprains, strains and tears.

Committee Agenda Item 5: Governance Committee

Governance Committee Chair Report

Director Moody provided the Governance Committee report. He reported the Committee met on June 9, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed the following topics: (i) annual health plan report; (ii) SD-15: Enterprise Risk Management monitoring report; (iii) Power with Purpose: Reliability; (iv) confirmation of Governance Committee items on the Board Work Plan; and (v) summary of Committee direction. Due to time, the Committee deferred discussion of the Governance Practice: Decision Making topic until the next meeting.

Supporting Data
Agenda

Corporate Officer Performance Reviews and Compensation Adjustments for K. W. Brown, S. M. Focht, L. A. Olson and T. R. Via

President Fernandez provided the following information to support Board of Directors approval of compensation adjustments for the following corporate officers: K. W. Brown, Vice President & Chief Information Officer; S. M. Focht, Vice President – Corporate Governance & Strategy; L. A. Olson, Vice President – Public Affairs; and T. R. Via, Chief Operations Officer & Vice President – Utility Operations.

    a. Compensation adjustments for corporate officers are approved by the Board of Directors on an annual basis.

    b. The compensation adjustments recommended are identified on Exhibit A for the above named corporate officers.

    c. The adjustments for the above corporate officers are effective as identified on Exhibit A.

President Fernandez then provided highlights of each corporate officer's performance over the past year.

President Fernandez commended Ms. Brown, Chief Information Officer, for completing the fiber network expansion project, in collaboration with Mr. Via's team in utility operations, to modernize OPPD's telecommunications infrastructure. Ms. Brown led the effort to improve the convergence of information technology and operations technology, including establishing a security and architecture review board. President Fernandez also noted Ms. Brown's initiation of the first phase of the master facilities plan.

President Fernandez next highlighted Mr. Focht's leadership of the Powering the Future to 2050 (PF2050) initiative, OPPD's 30-year strategic vision.

President Fernandez then discussed Ms. Olson's leadership to elevate OPPD's stakeholder outreach and engagement, in particular, implementation of OPPDCommunityConnect.com, the Pathways to Decarbonization workshops, and filing of the integrated resource plan. President Fernandez also highlighted Ms. Olson's efforts during the July 2021 windstorms, which occurred during his first 10 days in office. He expressed appreciation for her partnership and coaching as he did press conferences and other outreach during the aftermath of the storm.

President Fernandez highlighted Mr. Via's leadership of energy delivery during the first half of 2021, and then his promotion later in the year to Chief Operating Officer, overseeing transmission, generation, and nuclear decommissioning. Mr. Via leads the largest business unit at OPPD, with nearly 1,000 employees. President Fernandez commended Mr. Via's performance during the February 2021 polar vortex planned outages and the July 2021 windstorm outages.

President Fernandez next explained the salary adjustment recommendations. He stated that all four corporate officers exemplified "above expectations" performance. He explained the salary for vice presidents Brown, Focht and Via are all under the midpoint of the salary range for similar executive positions and as a result, he recommended 4.5% salary adjustments. With respect to Ms. Olson, because her salary is above the midpoint, a 4.0% salary adjustment was recommended.

The Board and management team discussed certain issues concerning the salary adjustments, including the CEO to employee compensation ratio and the calculation of comparable compensation ratios and ranges. Management recommended Board approval of the compensation adjustments, as shown on Exhibit A. The Board was scheduled to vote on this matter at the June 16, 2022 meeting.

Supporting Data
Datasheet
Exhibit A
Resolution

SD-15: Enterprise Risk Management Monitoring Report

S. M. Focht, Vice President – Corporate Strategy & Governance, provided the following information to ensure full Board review, discussion and acceptance of the SD-15: Enterprise Risk Management Monitoring Report.

a. The Board confirmed the Corporate Governance Initiative Charter in December 2014 in order to assess and refine OPPD's corporate governance infrastructure.

b. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.

c. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.

d. The Governance Committee is responsible for evaluating Board Policy SD-15: Enterprise Risk Management on an annual basis.

e. The Governance Committee reviewed the SD-15: Enterprise Risk Management Monitoring Report and recommended that OPPD be found to be sufficiently in compliance with the policy as stated.

Mr. Focht presented the following:
- SD-15: Enterprise Risk Management (ERM) Strategic Directive Policy
- Ensure the District is maintaining an ERM program that fulfills this policy
  - ERM Structure
  - ERM Program
- Review the District's most significant risks on a quarterly basis to validate assumptions and assess the impacts of changes since initial risk review
  - Timeline of quarterly ERM reviews during 2021 – 2022
  - Risk matrix
- When necessary, request additional explanation of the risk from the corresponding member of OPPD's executive leadership team responsible for the risk or request additional expertise to supplement the review
  - Three levels of risk ownership and responsibilities
- Review additional ERM information, related risk activities and strategies on an as-needed basis
  - ERM support of COVID-19 pandemic response and polar vortex after action review
  - ERM evaluation of certain recent Board resolutions, including Power with Purpose, spring 2022 transmission construction and 2022 Corporate Operating Plan

- Recommendation
- Additional Reflections

The Governance Committee recommended Board of Directors approval of the SD-15: Enterprise Risk Management Monitoring Report. Board members expressed appreciation for the ERM work. The Board was scheduled to vote on this matter at the June 16, 2022 meeting.

Supporting Data
Datasheet
Exhibit A – Monitoring Report
Resolution

Director Howard rejoined the Webex meeting at 10:36 a.m.

2021 Annual Health Plan Report

M. V. Pinder, Vice President – Human Capital, provided the annual report on the District's Health Plan.

a. In 1991, the Board of Directors authorized the formation of a self-funded Administrative Services Only Health Plan (Health Plan). The Health Plan includes the health insurance programs and dental program offered by the District.

b. The Health Plan is subject to the Political Subdivision Self-Funding Benefits Act, set forth in §13-1601 to §13-1626, Revised Statutes of Nebraska (Benefits Act). In order to comply with the Benefits Act, the District is required to prepare an annual report on the Health Plan and required reserves.

c. Two funded reserves are maintained for the Health Plan in accordance with the Benefits Act. One reserve is to account for timing delays in claims filing and processing which is referred to as an Incurred But Not Presented Reserve. A second reserve ensures that funds will be available during each ensuing month and is called the Monthly Claims and Expenses Reserve.

The Board and management team discussed aspects of the report, including impacts of delayed care on medical, dental and prescription claims because of the COVID-19 pandemic and reserves required to be maintained by the District. Management recommended Board of Directors review and approval of the 2021 Annual Health Plan Report. The Board was scheduled to vote on this matter at the June 16, 2022 meeting.

Supporting Data
Datasheet
Attachments: Health Plan – 2021 Annual Report
Resolution

Committee Agenda Item 6: Finance Committee

Finance Chair Report

Director Yoder reported the Finance Committee met on June 3, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials

for the Board to review. The Committee discussed: (i) safety briefing; (ii) Finance Chair report on committee work items; (iii) SD-2: Rates monitoring report; (iv) selection of retirement fund's new private credit managers; (v) selection of retirement fund's new small cap growth manager; (vi) confirmation of Finance Committee items on the Board Work Plan; and (vii) summary of Committee direction.

Supporting Data
Agenda

Appointment of Small Cap Growth Investment Manager for Retirement Plan

J. M. Bishop, Vice President and Chief Financial Officer, requested J. W. Thurber, Director – Treasury & Financial Operations, to present information to support Board approval of the appointment of a small capitalization growth investment manager for the OPPD Retirement Plan.

a. In December 2021, the District's investment consultant, Segal Marco Advisors, downgraded to "Not Recommended" the Retirement Fund's small capitalization growth manager, Voya. Due to this downgrade, the Trust Selection Committee (TSC), assisted by Segal Marco Advisors, initiated a search for a new small capitalization growth manager to replace Voya using criteria established by the Board of Directors (Board).

b. The TSC reviewed the three leading candidates and held interviews with ArrowMark Partners, Frontier Capital Management, and Riverbridge Partners.

c. After the interviews, Frontier Capital Management was selected for recommendation to the Board. Frontier Capital Management exceeds all of the Policy consideration criteria for an investment manager, and their performance ranks competitively in the small capitalization growth universe.

d. The TSC recommends that the Board appoint Frontier Capital Management as a small capitalization growth manager for OPPD's Retirement Plan.

e. The Board was provided a letter from Segal Marco Advisors outlining the manager search process and concurring with the TSC's recommendation in the selection of Frontier Capital Management as an OPPD Retirement Plan investment manager.

Management recommended the Board's consideration and approval of a resolution appointing Frontier Capital Management as an investment manager for OPPD's Retirement Plan. The Board was scheduled to vote on this matter at the June 16, 2022 meeting.

Supporting Data
Datasheet
Segal Marco Advisors Letter
Resolution

Appointment of Private Credit Investment Managers for Retirement Plan

J. M. Bishop, Vice President and Chief Financial Officer, requested J. W. Thurber, Director – Treasury & Financial Operations, present information to support Board approval of the appointment of two private credit investment managers for the OPPD Retirement Plan.

a.   In January 2022, the Board approved an updated Statement of Investment Policy (Policy) for the OPPD Retirement Plan that removed one asset class, global fixed income, and added one asset class, private credit. Due to the addition of a new asset class, the Trust Selection Committee (TSC), assisted by Segal Marco Advisors, initiated a search for a private credit manager using criteria established by the Board of Directors (Board).

b.   The TSC reviewed the three leading candidates and held interviews with Corbin Capital Partners, First Eagle Alternative Credit, and Neuberger Berman.

c.   After the interviews, Corbin Capital Partners and Neuberger Berman were selected for recommendation to the Board. Corbin Capital Partners and Neuberger Berman exceed all of the Policy consideration criteria for an investment manager, and their performances rank competitively in the private credit universe.

d.   The TSC recommends that the Board appoint Corbin Capital Partners and Neuberger Berman as private credit managers for OPPD's Retirement Plan.

e.   The Board was provided a letter from Segal Marco Advisors outlining the manager search process and concurring with the TSC's recommendation in the selection of Corbin Capital Partners and Neuberger Berman as OPPD Retirement Plan investment managers.

Management recommended the Board's consideration and approval of a resolution appointing Corbin Capital Partners and Neuberger Berman as investment managers for OPPD's Retirement Plan. The Board was scheduled to vote on this matter at the June 16, 2022 meeting.

Supporting Data
Datasheet
Segal Marco Advisors Letter
Resolution

SD-2: Rates Monitoring Report

J. M. Bishop, Vice President and Chief Financial Officer, presented the following to ensure full Board review, discussion and acceptance of SD-2: Rates Monitoring Report.

a.   The Board confirmed the Corporate Governance Initiative Charter in December 2014, in order to assess and refine OPPD's corporate governance infrastructure.

b.   The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.

c.   Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.

d.   The Finance Committee is responsible for evaluating Board Policy SD-2: Rates on an annual basis.

e.   The Finance Committee reviewed the SD-2: Rates Monitoring Report and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

Mr. Bishop presented the following from the monitoring report:
- SD-2: Rates Strategic Directive Policy
- Directional Rate Target
- Directional Rate Target – West North Central (WNC) Average Rates All Rate Classes
- Directional Rate Target – Energy Information Administration (EIA) calculation
- Load Factor – a measure of system utilization
- Directional Rate Target
  - WNC Average Residential Rates
  - WNC Average Commercial Rates
  - WNC Average Industrial Rates
- Fair, Reasonable, and Non-Discriminatory rates, as stated in Nebraska Revised Statute Section 70-655
- Cost Assignment Across and Within Classes
- Monitor Affordability Indicators
  - Data sources and definitions of heating degree days and cooling degree days
  - WNC Average Residential Bill ($/month)
  - Residential Electricity Burden
  - Distribution of OPPD's Residential Bill
  - Electricity Burden and Energy Assistance Payments comparisons by zip code
- Cost of Energy When Used – Pursue rate process and structure changes to reflect the cost of energy when it is used
- Flexibility and Options for interested and eligible customers
- Simple and Easy to Understand – Published the first Biennial Report on Rates in 2021 and began a customer education campaign
- Recommendation
- Additional Reflections

The Board and management team discussed all aspects of the report. The Finance Committee recommended Board approval of the SD-2: Rates Monitoring Report. The Board was scheduled to vote on this matter at the June 16, 2022 meeting. The Board members then discussed potential revisions to SD-2.

Supporting Data
Datasheet
Exhibit A – Monitoring Report
Resolution

The Board took a break for lunch at 12:28 p.m. and reconvened at 1:00 p.m.

Committee Agenda Item 7: System Management & Nuclear Oversight Committee

System Management & Nuclear Oversight Committee Chair Report

Director Williams reported the System Committee met on June 2, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) proposed revisions to SD-9: Resource Planning policy; (ii) anticipated timeline, milestones and potential interim metrics for SD-7: Environmental Stewardship policy revisions; and (iii) summary of Committee direction.

Supporting Data
Agenda

SD-9: Resource Planning Policy Revision

B. R. Underwood, Vice President – Systems Transformation, presented the following to ensure full board review, discussion and acceptance of SD-9: Resource Planning policy revisions.

a. The System Management and Nuclear Oversight Committee is responsible for evaluating and monitoring Board Policy SD-9: Resource Planning.

b. The System Management and Nuclear Oversight Committee requested potential revisions to SD-9 be shared for Board consideration and public feedback.

c. The attached exhibits reflect management's interpretation of feedback received from the System Management and Nuclear Oversight Committee.

d. The System Management and Nuclear Oversight Committee is recommending that Board Policy SD-9: Resourcing Planning be renamed to SD-9: Integrated System Planning and revised as outlined on Exhibit B.

Mr. Underwood presented the following:
- Current SD-9 policy
- Refinement Process for Strategic Directive Policies
- Proposed SD-9 policy
- Next Step Options

The Board and management team then discussed if the proposed policy required further clarification or additional considerations. After discussion, there was general Board consensus to return the policy to the System Committee for further refinement.

Supporting Data
Datasheet
Exhibit A – Redline Version of SD-9
Exhibit B – Clean Version of Proposed SD-9
Exhibit C – Policy Refinement Presentation for SD-9

Power with Purpose: Natural Gas Generation and Energy Delivery Updates

T. R. Via, Vice President and Chief Operating Officer, provided updates on the Power with Purpose projects for June 2022.

TURTLE CREEK STATION & STANDING BEAR LAKE STATION FACTS

1. Engineering and procurement activities are in progress and construction activities are commencing by Zachry Group, as the Engineer, Procure, and Construct (EPC) vendor for both the Turtle Creek and Standing Bear Lake Stations' generation facilities and substation infrastructure. Activities include mobilizing the substation subcontractor, initial foundation work, and preparations for major equipment deliveries.

2. Preliminary grading continues at both Turtle Creek Station and Standing Bear Lake Station.

ENERGY DELIVERY FACTS

1. Easement negotiations for the Sarpy Southwest Transmission Project (SSWTP) are complete with 96% of the easements achieving voluntary agreement and only one easement was acquired through the statutorily defined Eminent Domain Process.

2. Construction on both the transmission and substation work is progressing well with the 144th and Capehart Road Substation and the first transmission circuit targeting completion in August 2022.

M. A. Walker, Manager Construction Management, presented the following information:
- Turtle Creek Station and Standing Bear Lake Station grading progress, engineering, procurement and construction activities, and equipment delivery timelines
- Photos of auger piling setup and Siemens generator witness testing

D. D. Buelt, Director Engineering, then presented the following:
- SSWTP route
- Easement acquisition and construction status
- Stakeholder outreach and communication

Supporting Data
Datasheet
Presentation

The Board took a break at 2:28 p.m. and reconvened at 2:40 p.m.

Power with Purpose: Reliability

B. R. Underwood, Vice President – Systems Transformation, provided the following reliability update on the Power with Purpose project for June 2022.

POWER WITH PURPOSE FACTS

1. The Power with Purpose generation project for new and modernized bulk natural gas generation and utility scale solar generation will support the District's growing communities, facilitate the District's generation retirement and refueling plans at North Omaha Station and maintain the District's system reliability and resiliency.

2. The schedule for the Power with Purpose project is critical for maintaining the District's reliability and resiliency.

3. As the District has been progressing with the Power with Purpose project, significant industry events and challenges have unfolded across the country which are impacting the original schedule for the District's Power with Purpose project.

4. Various mitigation measures have been undertaken by the District to resolve the Power with Purpose schedule impacts, but additional mitigation measures are needed.

5. In order to maintain system reliability and resiliency, the District is recommending a plan to mitigate the Power with Purpose schedule impacts.

D. J. Lenihan, Director Planning & Strategy, then presented the following information:
- Agenda
- Power with Purpose Background
  - Project Overview from October 2019
  - Changing Generation Landscape and Grid Reliability Risk
  - Maintains Reliability and Resiliency
- Industry Events and Challenges
  - Changing Generation and Load Landscape
  - Regulated Grid Interconnection Study Backlogs
  - Other Regulatory Challenges
- Industry Challenges Impact on Power with Purpose
  - North Omaha Station (NOS) Units 1-3 retirement and Units 4 and 5 conversion from coal to natural gas by 2023
  - Power with Purpose originally targeted for commercial operation in 2023 before NOS retirements and conversions
- Generation Interconnection Backlog Mitigation Efforts
- OPPD Impact of Power with Purpose Delay
  - System Reliability and Resiliency
  - Options Considered
- Recommendation – Extend North Omaha Station operation in its current capability until all conditions for Power with Purpose gas generation have been satisfied
- Extend North Omaha Station Refuel and Retirement Dates
  - Extensive impact to various areas of the organization
  - Next Steps

K. M. Thomas, Director Corporate Marketing & Communications, then presented the following:
- Communication and Outreach – IAP2 Level: Inform
  - Objective, measurement, tactics and timeline
  - Key Takeaways

The Board and management team discussed a variety of issues throughout the presentation. Management emphasized reliability and resiliency are important, and OPPD is taking the necessary actions locally to address complex, industrywide issues. All utilities are facing some aspects of these supply chain and grid interconnection challenges. OPPD is committed to achieving the net zero carbon production goal established by the Board. OPPD has established pages on OPPDCommunityConnect.com and oppd.com for members of the public to find more information about Power with Purpose and the North Omaha Station recommendation, which will be presented to the Board for action in August.

Supporting Data
Datasheet
Presentation

Nuclear Oversight Committee Report

T. S. Uehling, Sr. Director – FCS Decommissioning, reported the Nuclear Oversight Committee provides a regular oversight of items related to the Fort Calhoun Station (FCS) nuclear plant. In

addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were conducted:

- Segmentation of the reactor vessel internal components and shipping of the segmented material remains on track for completion by the end of the year. Following the internal segmentation scope, the focus will shift to establishing the physical conditions required for vessel segmentation.

- Interior and structural demolition of site structures, and removal of the associated debris, continues. Several of the plant structures are expected to be demolished to grade by the end of the year.

- The Nuclear Regulatory Commission conducted another routine inspection with no findings or violations noted. In addition to document reviews, the inspector toured the site and observed work in progress. The frequency of on-site inspections has increased commensurate with the volume and nature of physical work being conducted this year.

Supporting Data
Datasheet
Photos

Committee Agenda Item 8: Public Information Committee

Public Information Committee Chair Report

Director Mollhoff reported the Public Information Committee met on June 7, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) SD-11: Economic Development policy refinement; (ii) Power with Purpose: Reliability; (iii) confirmation of Public Information Committee items on the Board Work Plan; and (iv) summary of Committee direction.

Supporting Data
Agenda

SD-11: Economic Development Policy Revision

L. A. Olson, Vice President – Public Affairs, presented the following facts to ensure full board review, discussion and acceptance of SD-11: Economic Development policy revisions.

a. The Public Information Committee is responsible for evaluating and monitoring Board Policy SD-11: Economic Development.

b. The Public Information Committee proposed revisions for Board consideration and public feedback on May 17, 2022. Public comments were accepted on OPPDCommunityConnect.com from May 19 to June 12, 2022.

c. The Public Information Committee recommended the Board approve SD-11: Economic Development policy revisions, as outlined on Exhibit A.

Ms. Olson presented the following:
- Current SD-11 policy

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- Refinement Process for Strategic Directive Policies
- May 17, 2022 All Committees Meeting Discussion
- Board Feedback and Public Comment and Outreach from May 17 to June 12, 2022
- Today's Discussion of Current Version of Revised Policy
- Next Step Options

The Board and management team discussed if the proposed policy required further clarification or additional considerations. After discussion, there was general Board consensus to move the revised SD-11 policy forward for Board action. The Board was scheduled to vote on this matter at the June 16, 2022 meeting.

Supporting Data
Datasheet
Exhibit A – Proposed SD-11: Economic Development Policy
Resolution

Committee Agenda Item 9: Other Business

Confirmation of Board Meeting Agenda

The Board members reviewed and confirmed the agenda for the Board meeting on Thursday, June 16, 2022, which will be conducted in person at the Omaha Douglas Civic Center, 2nd Floor Legislative Chamber, at 5:00 p.m. The public may attend in person or remotely via Webex audio and video conference.

Review of Board Work Plan

Chair Bogner stated there were no new items on the Board Work Plan. Director Williams indicated the System Committee intends to begin working on revisions to SD-7: Environmental Stewardship after revisions to SD-9 have been completed and approved by the Board.

There being no further business, the meeting adjourned at 5:03 p.m.

DocuSigned by:

S. M. Focht

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S. M. Focht
Vice President – Corporate Strategy and
Governance and Assistant Secretary

DocuSigned by:

M. F. Hinners

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M. F. Hinners
Assistant Secretary of the Meeting