ITEM

Revisions to SD-7: Environmental Stewardship

PURPOSE

To ensure full board review, discussion and acceptance of SD-7: Environmental Stewardship policy revisions.

FACTS

a. The System Management and Nuclear Oversight Committee is responsible for evaluating and monitoring Board Policy SD-7: Environmental Stewardship.

b. The System Management and Nuclear Oversight Committee proposed revisions for Board consideration on September 20, 2022.

c. The System Management and Nuclear Oversight Committee is recommending to the Board that Board Policy SD-7: Environmental Stewardship be revised as outlined on Exhibit A.

ACTION

Board of Directors approval of the SD-7: Environmental Stewardship policy, as outlined on Exhibit A.

RECOMMENDED: APPROVED FOR BOARD

BRU:rak

Attachments: Exhibit A – Proposed SD-7: Environmental Stewardship Policy
Exhibit B – Presentation
Resolution
Managing its interactions with the environment is essential to OPPD’s ability to serve customers, create value for stakeholders, and contribute to the well-being of the communities it serves and its employees. The OPPD Board of Directors recognizes the scientific consensus that climate change is occurring and that greenhouse gas emissions, including carbon dioxide, from human activity contribute to climate change impacts.

Therefore, OPPD shall:

- Operate in an environmentally responsible manner and strive for the continuous improvement of its environmental performance.
- Conduct all of its operations (including operations such as building services and transportation) in a manner that strives for the goal of net zero carbon production by 2050.
- Conduct its business in a manner that meets all environmental regulatory standards, and go beyond compliance where practical.
- Be transparent by measuring and reporting its environmental performance on OPPD’s website.
- Engage customers and stakeholders to promote energy conservation and efficiency and minimize environmental impact.
- Advocate and educate local, state and federal governments to protect and advance OPPD’s environmental interest.
- **By year end 2027, achieve an approximate 3,500,000 ton annual reduction in CO2 emissions at the North Omaha Station site relative to OPPD’s 2013 benchmark of 3,960,179 tons at the station.**
SD-7: Environmental Stewardship Board Policy Refinement Discussion

Brad Underwood
Vice President – Systems Transformation
September 20, 2022
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Refinement Process: Strategic Directives

BOARD WORK PLAN

Step 1
Committee chair/director requests during regular All Committee to determine if policy refinement will be added to the Board Work Plan.

PRIORITIZATION

Step 2
Board Chair and CEO convene to confirm priority, resource requirements, and start and finish dates; pending discussion, Chair/CEO will inform committee chair.

PRES & CEO

Step 3
Assigns SMT to policy refinement as appropriate; approves initial drafts for committee review and comment.

COMMITTEE

Steps 4-5
Reviews, revises and finalizes refinements to present to Board.
Committee Chair Committee

BOARD

Steps 6-8
Provides feedback on draft; concur readiness for public posting; approve final committee recommendation via Board vote.

Committee discussion & recommendation development
September 7 - present

Board review/decision
September 20, 2022
Vote
September 22, 2022

“Governance exists in order to translate the wishes of an organization’s owners into organizational performance.”
- John Carver

Owners’ Wishes
Board
CEO
Staff
Impact/Outcome

In-Committee

Added to Work Plan
August 16, 2022
All Committee Review: September 20, 2022

Is there anything that requires further clarification?

Is there anything you especially like?

Is there anything that you'd like the Committee to consider before moving this forward for board action?

Exhibit A - Proposed Revisions

<table>
<thead>
<tr>
<th>Policy No. and Name:</th>
<th>SD-7: Environmental Stewardship</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category:</td>
<td>Strategic Direction</td>
</tr>
<tr>
<td>Monitoring Method:</td>
<td>System Management and Nuclear Oversight Committee Board Report</td>
</tr>
<tr>
<td>Frequency:</td>
<td>Annually</td>
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<table>
<thead>
<tr>
<th>Date of Approval</th>
<th>Resolution No.</th>
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<tbody>
<tr>
<td>October 15, 2015</td>
<td>6082</td>
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<tr>
<td>November 15, 2018</td>
<td>6289</td>
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<td>November 14, 2019</td>
<td>6347</td>
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<tr>
<td>May 20, 2021</td>
<td>6438</td>
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<td>September 22, 2022</td>
<td>XXX</td>
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Next Step

• Option 1: Board Resolution & Vote

OR

• Option 2: Additional Committee Deliberation
RESOLUTION NO. 65xx

WHEREAS, from June through August 2022, the Board of Directors of the Omaha Public Power District (the “Board”) reviewed, received stakeholder feedback, and approved for reliability and resiliency considerations an extension of the date for the previously planned retirement and refuel of the generating units at the North Omaha Station; and

WHEREAS, in September 2022, the System Management and Nuclear Oversight Committee (the “Committee”) proposed, and the Board of Directors reviewed, a recommendation to revise Board Policy SD-7: Environmental Stewardship to reflect the currently estimated date of the refuel and retirement schedule for generation units at the North Omaha Station.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the revised Board Policy SD-7: Environmental Stewardship revisions are approved, effective September 22, 2022, as set forth on the Exhibit A, attached hereto.