Your Energy Partner*	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Strategic Direction
	Policy No. and Name:	Monitoring Method:	Finance Committee Board Report
Omaha Public Power District	SD-2: Rates	Frequency:	Annually
Date of Approval:	July 16, 2015 November 16, 2017 November 18, 2021 December XX, 2022	Resolution No :	6070 6210 6471 XXXX

The Board of Directors shall establish a directional rate target of 20% below the West North Central Regional average published rates on a system average basis*.

OPPD shall strive to provide affordable energy services and set rates in order to achieve the long-term vision of the organization.

In implementing this rate target directive, OPPD shall-adhere to these principles:

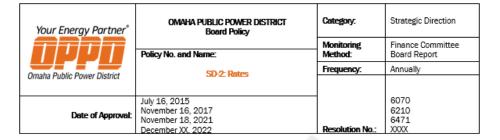
- Maintain fair, reasonable and non-discriminatory rates as stated in Nebraska Revised Statute § 70-655;
- · Equitably assign costs across and within all customer classes;
- · Monitor affordability indicators;
- · Pursue rate process and structure changes to reflect the cost of energy when it is used;
- · Offer flexibility and options; and
- · Be simple and easy to understand; and-
- Pursue a directional rate target of 10% below average published rates of seven states in the North Central Region* on a system average basis*.

*TERMS AND DEFINITIONS

Seven states in the North Central Region: Illinois, Iowa, Indiana, Kansas, Missouri, Nebraska, South Dakota.

System Average Basis: Total revenue billed to retail customers divided by total kWh sold to retail customers. The result is measured in cents per kWh or the average system basis.

*Defined in Glossary.



OPPD shall strive to provide affordable energy services and set rates in order to achieve the long-term vision of the organization.

In implementing this directive, OPPD shall:

- Maintain fair, reasonable and non-discriminatory rates as stated in Nebraska Revised Statute § 70-655:
- · Equitably assign costs across and within all customer classes;
- · Monitor affordability indicators;
- · Pursue rate process and structure changes to reflect the cost of energy when it is used;
- Offer flexibility and options;
- · Be simple and easy to understand; and
- Pursue a directional rate target of 10% below average published rates of seven states in the North Central Region* on a system average basis*.

*TERMS AND DEFINITIONS

Seven states in the North Central Region: Illinois, Iowa, Indiana, Kansas, Missouri, Nebraska, South Dakota.

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