



# 2023 Final Corporate Operating Plan (COP) & Rate Action Highlights

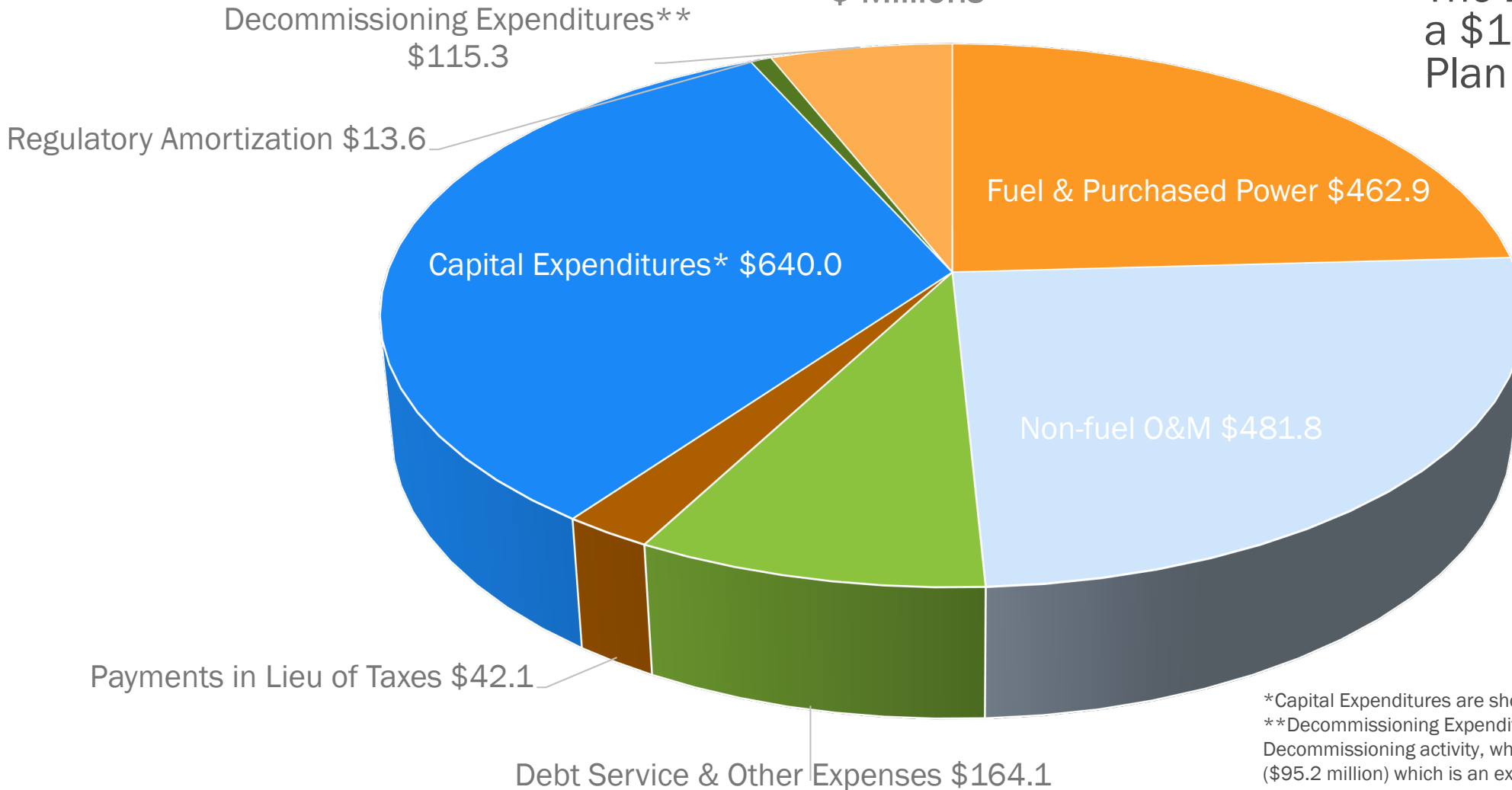


# Corporate Operating Plan

2023 Budget Summary: \$1,919.8 Million

\$ Millions

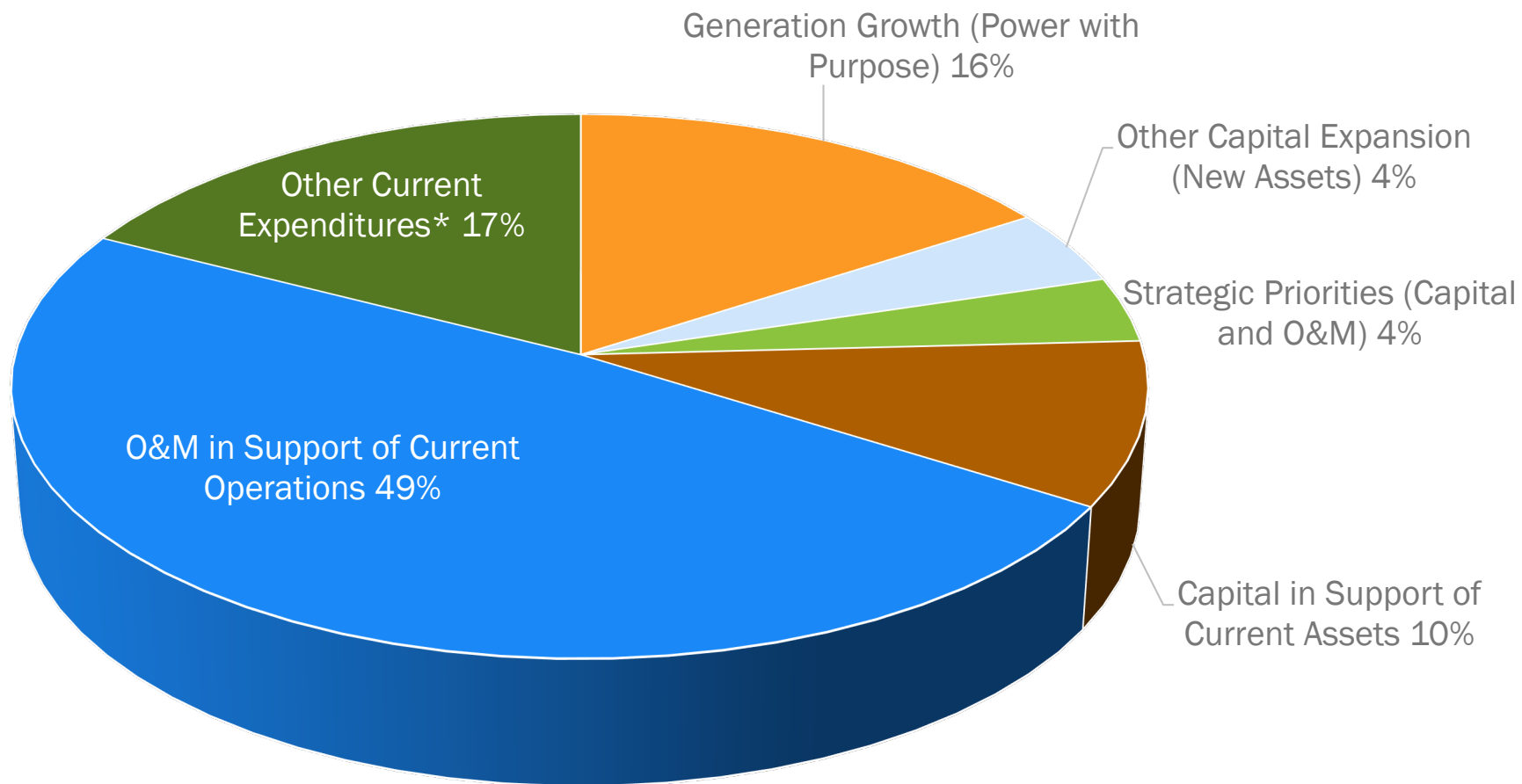
- The 2023 COP Proposes a \$1.9 Billion Expenditure Plan for Board Approval



\*Capital Expenditures are shown net of Contributions in Aid of Construction.  
\*\*Decommissioning Expenditures represent expenditures related to Decommissioning activity, which differs from Decommissioning Funding (\$95.2 million) which is an expense and is reflected on the income statement.

# Keeping the Lights on While Funding Growth

## 2023 Expenditures



- As OPPD grows and transforms, current operations continue to be a focus.
- Approximate resource split:

**76%** current operations  
**24%** transformation

\*Includes Debt Service & Expense, Decommissioning, PILOT, and Regulatory Amortization

# 2023 Fuel and Purchased Power Adjustment

## Average Percent Increase by Customer Class

### Average Percent Increase by Customer Class

	Residential	Commercial	Industrial	Lighting	Wholesale	Total
FPPA Increase*	2.5%	3.4%	4.4%	0.8%	4.1%	2.9%

\*This is an average increase at the customer class level. Rates within each customer class will have varying increases. Customers within each rate will have varying increases.

- **Other Rate Items:**

- All of the other rate actions and rate change details are as presented in the red-lined version of the Service Regulations and Schedules.

# Fuel and Purchased Power Adjustment

- By formula, OPPD recovers the costs incurred for fuel and purchased power by its Fuel and Purchased Power Adjustment (FPPA)- Rider Schedule No. 461.
- The FPPA recovers costs via two mechanisms, the Base Rate which is included in the general rate and the FPPA Factor, which is an adjustment that recovers fluctuations in fuel and purchased power outside of the utility's control. The FPPA Factor is a charge based on customer usage (kWh) and billed separately relative to the general rate.
- Due to rising commodity prices, increased purchased power costs, and an overall increase in the operation of our balancing generation resources to meet our energy needs, OPPD is adjusting the FPPA Factor to recover the increased power costs.
- The FPPA Factor will increase from 0.186 cents per kilowatt hour to 0.480 cents per kilowatt hour effective January 1, 2023. This change results in an average 2.9% increase across all customer classes.

# Independent Reviews

## Summary

- **Corporate Operating Plan:**
  - “The expenditures anticipated by the District are reasonable and of the type that a utility following prudent utility practices would expect.”
  
- **Rate Action:**
  - “We find the proposed rate changes to be fair, reasonable, and nondiscriminatory.”

# Corporate Operating Plan

## Summary

- Advances OPPD's Mission: "Provide affordable, reliable and environmentally sensitive energy services to our customer-owners." (SD-1)