



OPPD BOARD OF DIRECTORS
ALL COMMITTEE MEETING MINUTES

May 13, 2025

The regular committee meetings of the Board of Directors of the Omaha Public Power District ("OPPD" or "District") were held in person with public accessibility both in person and via WebEx audio and video conference on Tuesday, May 13, 2025. The meeting opened at 10:00 a.m.

Present in person were A. E. Bogner, M. J. Cavanaugh, M. R. Core, S. E. Howard, C. C. Moody, M. G. Spurgeon and E. H. Williams. S. E. Howard joined via WebEx and J. L. Hudson was absent. Also present in person were L. J. Fernandez, President and Chief Executive Officer, and Messrs. S. M. Bruckner and T. F. Meyerson of the Fraser Stryker law firm, General Counsel for the District. Executive leadership team members present in person included: K. W. Brown, C. V. Fleener, S. M. Focht, G. R. Langel, T. D. McAreavey, M. V. Purnell, T. R. Via and B. R. Underwood. Chair M. R. Core presided and E. H. Lane, Sr. Board Operations Specialist, recorded the minutes.

Committee Agenda Item 1: Board Chair Opening Statement

Chair Core welcomed the public and gave a brief opening statement, including an announcement regarding public notice of meeting, which was publicized by notifying the area news media¹; by notifying same in the Omaha World Herald², OPPD Outlets newsletter, oppd.com and social media; by displaying such notice on the Arcade Level of Energy Plaza; and by emailing such notice to each of the District's Directors on May 9, 2025. He also provided reminders for using the WebEx audio and video conferencing platform. He informed the public that the Board will take public comment at the end of the All Committees meeting. The Board will also take public comments at the Board meeting on Thursday, May 15, 2025 which will be conducted in person at the Omaha Douglas Civic Center at 5:00 p.m. The public may attend in person or remotely via WebEx Events by going to oppd.com.

¹ News outlets that received OPPD Board meeting notification emails included: 1. KETV; 2. WOWT; 3. KMTV; 4. KPTM; 5. Telemundo Nebraska; 6. Nebraska Public Media (NET-TV); 7. NewsChannel Nebraska; 8. KFAB; 9. KOIL 1290 AM; 10. KIOS 91.5 FM – Nebraska Public Radio (Omaha); 11. Radio Lobo – 97.7 FM (Omaha); 12. Boomer Blair 97.3 FM (Blair); 13. KHUB 1340 AM/KFMT 101.5 FM (Fremont); 14. Sunny 101.3 FM (Falls City); 15. Omaha World Herald; 16. Washington County Enterprise & Blair Pilot Tribune; 17. Lincoln Journal Star; 18. Omaha Daily Record; 19. Omaha Star; 20. Douglas County Post-Gazette; 21. Papillion Times; 22. Bellevue Leader; 23. Midlands Business Journal; 24. Ralston Recorder; 25. Sarpy Guide and News; 26. Pawnee Republican; 27. Tecumseh Chieftain; 28. Ashland Gazette; 29. Wahoo Newspaper; 30. Nebraska City News Press; 31. Cassgram (Cass County online news publication); and 32. Associated Press.

² Public notice of meeting was published in the print version of the *Omaha World Herald* newspaper on May 6, 2025, and in the online version from May 6 through May 13, 2025. The public notice was also posted on nepublicnotices.com on May 6.

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Chair Core noted all Board members were present in person, except for S. E. Howard who joined via WebEx, and J. L. Hudson who was absent. Also present were members of the OPPD executive leadership team and subject matter experts. Additionally, 23 members of the public and OPPD employees joined via WebEx. Chair Core gave an overview of the meeting agenda.

Committee Agenda Item 2: Safety Briefing

J. Clark, Manager Protective Services, provided physical and psychological safety reminders.

Committee Agenda Item 3: Governance Committee

Governance Committee Chair Report

Director Spurgeon reported the Governance Committee met on May 6 in person and via WebEx videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The committee discussed: (i) Safety Briefing; (ii) Prior Month Pre-Committee Action Items; (iii) Discuss Board Policy Revision – GP-5: Election of Board Officers; (iv) Annual Health Plan Report; (v) 2025 Labor Agreement Ratification; (vi) Severance Agreement in Excess of \$50k; (vii) Ethics Reporting; (viii) Governance Committee Planning Calendar; (ix) Board Work Plan; and (x) Summary of Meeting.

Supporting Data

Agenda

Board Policy Revisions – BL-8: Delegation to the President and Chief Executive Officer – Procurement; GP15 – Nuclear Oversight; and GP-5: Election of Board Officers

S. M. Focht, Vice President, Strategy and Governance, presented the following report to ensure full Board review, discussion and acceptance of recommended policy revisions.

- a. The Governance Committee is responsible for the review and monitoring of Board policy *GP-5: Election of the Board Officers* and convened on May 6, 2025, to review potential policy revisions.
 1. The proposed revisions clarify the Board Officer nomination process and are responsive to Board Policy survey feedback reviewed during the August 29, 2024, Board Governance Workshop.
- b. The System Management and Nuclear Oversight (SMNO) Committee is responsible for the review and monitoring of Board policies *GP-15: Nuclear Oversight* and *BL-8: Delegation to the President and Chief Executive Officer – Procurement* and convened on April 28, 2025, to review potential policy revisions.
 1. The proposed GP-15 revisions align Board policy with SMNO Committee Charter revisions effective February 20, 2025, regarding the role of nuclear oversight.
 2. The proposed BL-8 revision is responsive to Board Policy survey feedback reviewed during the August 29, 2024, Board Governance Workshop.
- c. The Governance and SMNO Committees are recommending to the Board that policies for which each are accountable as listed above be revised as shown in Exhibits A, B and C.

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Requesting Board of Directors approval of Board Policy Revisions to GP-5: Election of the Board Officers; GP-15: Nuclear Oversight; and BL-8: Delegation to the President and Chief Executive Officer – Procurement.

The Board was scheduled to vote on this matter at the May 15, 2025 board meeting.

Supporting Data

Datasheet

Exhibit A – GP-5: Election of the Board Officers

Exhibit B – GP-15: Nuclear Oversight

Exhibit C – BL-8: Delegation to the President and Chief Executive Officer – Procurement Resolution

Severance Agreements in Excess of \$50,000

J. F. Rainey, Director, Employee Relations, presented the following information to report on two severance agreements in Excess of \$50,000 executed due to decommissioning of Fort Calhoun Station.

- a. Omaha Public Power District's Board of Directors voted on June 16, 2016, to cease operations at Fort Calhoun Station.
- b. Omaha Public Power District offers a severance program (for the purposes of Fort Calhoun Station Decommissioning) for exempt employees who stay with the district through their layoff date in exchange for a release of claims. IBEW Local 763, IBEW Local 1483, and IAWAM Local 31 entered into Memoranda of Understanding with OPPD which include the same severance program.
- c. As of May 1, 2025, two additional employees have been separated from OPPD as a result of FCS Decommissioning and separation agreements have been executed.
- d. These severance agreements involved payments that exceed \$50,000 and therefore may be subject to the requirement for reporting settlement agreements under Section 84-713 of the Nebraska Revised Statutes. These agreements are referenced on the attachment.
- e. These severance agreements are available for inspection in the office of the Corporate Secretary.

Supporting Data

Datasheet

List of May 2025 Severance Agreements Exceeding \$50,000

2025 Labor Agreement Ratification – IBEW Local No. 763 and IAM & AW Local No. 31

J. F. Rainey, Director, Employee Relations provided the following information to report that tentative agreements have been reached with IBEW Local No. 763 and IAM&AW Local No. 31 for a three (3) year period.

- a. IBEW Local No. 763 represents 692 craft workers, and IAM&AW Local No. 31 represents 40 craft workers.

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- b. The Unions have ratified their respective Agreements, included as attachments: Exhibit A – IBEW Local No. 763, and Exhibit B – IAM&AW Local No. 31.
- c. Each Agreement calls for comparable but competitive increases to wages as follows:
 - IBEW Local No. 763: 4% effective June 1, 2025, 4% effective June 1, 2026, and 4% effective June 1, 2027.
 - IAM&AW Local No. 31: 4% effective June 1, 2025, 3% effective June 1, 2026, and 3% effective June 1, 2027. Signing Bonus of one thousand five hundred dollars (\$1,500) to each bargaining unit member for ratification.
- d. Each Agreement creates a non-emergency clause, in the event the Company requires coverage for reasons other than an outage or an emergency.
- e. The IBEW Local No. 763 Agreement includes language to modify storm provisions, consolidate and remove classifications, and changes to sick leave.
- f. The IAM&AW Local No. 31 Agreement includes changes to clarify existing language and modify the transfer request process.
- g. The Agreements also reflect additional negotiated changes to the contracts, including, but not limited to, health insurance, retirement savings plans, post-retiree health insurance, holidays, meal allowances, relocation assistance, and travel allowances.
- h. The settlements include the ratification of changes agreed upon with the unions since the last negotiations.

Requesting Board of Directors approval Board approval of the tentative agreements for IBEW Local No. 763, and IAM&AW Local No. 31 for a three (3) year period.

The Board was scheduled to vote on this matter at the May 15, 2025 board meeting.

Supporting Data

Datasheet

Exhibit A – IBEW Local No. 763

Exhibit B – IAM&AW Local No. 31

Resolution

2024 Annual Health Plan Report

V. L. Lee, Senior Benefits Specialist, provided the following information to report on the District's health plan.

- a. In 1991, the Board of Directors authorized the formation of a self-funded Administrative Services Only Health Plan (Health Plan). The Health Plan includes the health insurance programs and dental program offered by the District.
- b. The Health Plan is subject to the Political Subdivision Self-Funding Benefits Act, set forth in §13-1601 to §13-1626, Revised Statutes of Nebraska (Benefits Act). In order to comply with the Benefits Act, the District is required to prepare an annual report on the Health Plan and required reserves.

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- c. Two funded reserves are maintained for the Health Plan in accordance with the Benefits Act. One reserve is to account for timing delays in claims filing and processing which is referred to as an Incurred But Not Presented Reserve. A second reserve ensures that funds will be available during each ensuing month and is called the Monthly Claims and Expenses Reserve.

Requesting Board of Directors approval of the 2024 Annual Health Plan Report.

The Board was scheduled to vote on this matter at the May 15, 2025 board meeting.

Supporting Data

Datasheet

Health Plan – 2024 Annual Report

Resolution

Committee Agenda Item 4: Customer and Public Engagement Committee

Customer and Public Engagement Committee Chair Report

Director Howard reported the Customer and Public Engagement Committee met on May 5 via WebEx videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The committee discussed: (i) Safety Briefing; (ii) Prior Month Pre-Committee Action Items; (iii) Grants Update; (iv) Legislative Update; (v) Products and Services Update; (vi) Board Work Plan; and (vii) Summary of Meeting.

Supporting Data

Agenda

Legislative and Regulatory Update

S. A. Voyles, Government Relations Manager provided an update to the Board of Directors on 2025 state and federal legislative matters, local government affairs and regulatory matters.

- a. Nebraska's 109th Legislature 1st session began on January 8, 2025.
- b. The 119th Congress began on January 3, 2025, and is expected to end January 3, 2027.

Supporting Data

Datasheet

Presentation

Products and Services Update

B. E. Adams, Director, Product Development and Marketing, provided the Board of Directors with an update on OPPD's products and services, as well as marketing efforts planned for 2025.

- a. OPPD launches new products and services on a regular basis, and three products have been recently introduced or refined.
- b. OPPD began selling Renewable Energy Certificates (RECs) in 2024 and continues to expand the range and offerings of how Residential, Commercial, Industrial, and external customers can acquire these RECs.

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- c. OPPD, in partnership with HomeServe, offers an Electric Line Plan that covers normal “wear and tear” and starting in May 2025, this warranty product will now cover impacts from wind, tree and ice damages as well.
- d. OPPD will begin enrolling residential customers in a Life Sustaining Equipment program, which allows customers to list a second emergency point of contact with OPPD and enables enhanced communications for planned outages.
- e. OPPD regularly promotes products and services for customer awareness and use. Customers include both residential and commercial. In the coming year, OPPD will strive to engage these customers effectively, improving the individual customer experience as well as benefiting all customer-owners of OPPD.

Supporting Data

Datasheet

Presentation

Committee Agenda Item 5: Finance Committee

Finance Chair Report

Director Moody reported the Finance Committee met on May 2, in person and via WebEx videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The committee discussed: (i) Safety Briefing; (ii) Prior Month Pre-Committee Action Items; (iii) Grants Update; (iv) Fuels Update; (v) First Quarter 2025 Financial Report (vi) First Quarter 2025 Retirement Plan Report; (vii) SD-3: Access to Credit Markets Monitoring Report; (viii) Rate Design Update: Declining Blocks Removal; (ix) AMI Opt-Out; (x) Board Work Plan – Finance Committee Items; and (xi) Summary of Meeting.

Supporting Data

Agenda

First Quarter 2025 Financial Report

L. M. Langford, Director, Corporate Accounting and Controller, presented the following report on the first quarter financials.

- a. The first quarter 2025 financial results are attached for review.
- b. Retail Revenue for the first quarter of 2025 was \$321.1 million, which was \$15.1 million under budget. Off-system Revenue was \$64.9 million, which was \$13.1 million over budget. Other Income was \$46.8 million, which was \$12.5 million over budget.
- c. Operations and Maintenance Expense (less Fuel and Purchased Power) for the first quarter 2025 was \$156.6 million, which was \$13.9 million over budget. Fuel and Purchased Power Expense was \$158.0 million, which was \$15.6 million over budget. Other Expense was \$88.9 million, which was \$8.6 million over budget.
- d. Operating Income for the first quarter of 2025 was \$31.1 million, which was \$24.1 million under budget.
- e. Net Income for the first quarter of 2025 was \$29.3 million, which was \$10.4 million under budget.

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Supporting Data
Datasheet
Quarterly Financial Report (Graphs)

First Quarter 2025 Retirement Fund Report

J. A. Petrulis, Manager, Treasury Debt and Investments, presented the following report on the first quarter retirement fund performance results.

- a. The Retirement Plan Fund market value at the end of the first quarter was \$1.26 billion. This compares to the market value at the beginning of the quarter of \$1.27 billion. During the quarter, employee contributions were \$5.90 million and OPPD contributions totaled \$17.18 million. Benefit payments totaled \$28.90 million, and the investment market value (net of expenses) was \$2.28 million.
- b. As of March 31, 2025, the Retirement Fund asset allocation was 53.7% Equity, 32.1% Fixed Income and 14.2% Alternative Assets, which is within the Investment Policy Guidelines approved by the Board.

c. The Retirement Plan Fund sector performance (net of fees) was:

Sector	Market Value	Quarterly Return	Index
Domestic Equity	\$391,405,958	-5.3%	-5.7%
International Equity	\$286,031,677	4.8%	4.7%
Domestic Fixed Income	\$348,404,707	2.6%	2.7%
Global Fixed Income	\$56,203,089	2.2%	2.3%
Private Real Estate	\$87,417,097	1.0%	1.0%
Private Credit ⁽¹⁾	\$91,443,615	2.3%	—
Total	\$1,260,906,143	0.1%	0.7%

(1) Quarterly internal rate of return as of 12-31-2024 (return data not available for most recent quarter).

- d. Domestic Equity Composite returned -5.3%. News that China’s DeepSeek had developed an AI model at a fraction of the cost to market leaders put pressure on the “Magnificent Seven”. Value outperformed growth in both large and small caps. The International Equity Composite returned 4.8%. Europe was the largest contributor to the index. Uncertainty surrounding tariff policies and concerns for a U. S. recession impacted exporters and technology related stocks.
- e. The Domestic Fixed Income Composite returned 2.6%. The Federal Reserve kept interest rates on hold, which indicated it wanted to see more evidence of continued inflation decline. The Global Fixed Income Composite returned 2.2%. The U.S. dollar depreciated relative to the yen, euro, and British pound.
- f. The Real Estate Composite returned 1.0%. Most commercial real estate sectors experienced positive performance over the past two quarters. Office was the only outlier, which experienced slight declines

Supporting Data
Datasheet
Summary of OPPD Retirement Plan Assets
OPPD Retirement Plan Total Assets – Annual Market Valuation Graph
OPPD Retirement Plan Total Assets – Quarterly Market Valuation Graph

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SD-3: Access to Credit Markets Monitoring Report

J. W. Thurber, Director, Treasury and Financial Operations, presented the following information to ensure full Board review, discussion and acceptance of SD-3: Access to Credit Markets Monitoring Report.

- a. The Board confirmed the Corporate Governance Initiative Charter in December 2014, in order to assess and refine OPPD's corporate governance infrastructure.
- b. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- c. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- d. The Finance Committee is responsible for evaluating Board Policy SD-3: Access to Credit Markets on an annual basis.
- e. The Finance Committee has reviewed the SD-3: Access to Credit Markets Monitoring Report and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

Requesting Board of Directors approval of the 2024 SD-3: Access to Credit Markets Monitoring Report.

The Board was scheduled to vote on this matter at the May 15, 2025 board meeting.

Supporting Data

Datasheet
Monitoring Report
Resolution

The Board took a break for lunch at 12:20 p.m.

Finance Committee Continued:

Rate Design Update: Declining Blocks Removal

B. M. Hoyle, Director, Financial Planning and Analysis, provided the following information to ensure full board review and discussion of the removal of declining block rates.

- a. OPPD has had a longstanding declining block rate (DBR's) for the energy component of the Residential and Commercial rate class structures. Summer DBR's were eliminated in most rates in 2008; Management is proposing to eliminate all remaining summer and non-summer DBR's in the District's rate schedules and replace them with a single energy rate for all levels of usage.
- b. The primary business objective of eliminating DBR's is to send price signals to customers that better align with costs incurred to provide service. DBR's are also inconsistent with time varying pricing structures that will be enabled by smart meters; removing them now adheres to the rate principle of gradualism prior to a more significant restructuring of rates over the next 5 years.

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- c. In the current market environment, high energy prices are as likely to occur in the winter months as they are in the summer months. Additionally, upcoming changes to the Planning Reserve Margin in the Southwest Power Pool are removing much of the distinction between the summer and winter months for capacity planning.
- d. The DBR elimination will be revenue neutral to the Company, meaning the impacted rate classes will, in total, pay the same amount toward the cost of service as would otherwise be the case. Individual customers within each class will see bill changes depending on their usage characteristics.
- e. The Energy Management Credit (EMC) is a \$2.07 bill credit issued to Residential Customers who use between 100 and 400 kilowatt-hours in the summer months. In 2024 the District issued credits totaling approximately \$310,000 to 70,000 customers.
- f. The EMC credit amount has not been updated since 2004.
- g. The primary business objective of eliminating the EMC is to remove a bill component that does not have a cost-of-service justification from the Service Regulations & Schedules.
- h. Because the EMC elimination is recommended to take place effective October 1, 2025, Residential customers will still be eligible for the credit this summer.
- i. The Board of Directors' rate consultant, The Brattle Group, has reviewed the proposed changes and has issued an opinion stating they are fair, reasonable, and non-discriminatory.
- j. The 2025 mid-year revisions to Service Regulations & Schedules will be presented during the May 13, 2025 All Committee Board of Directors' Meeting.
- k. The 2025 mid-year revisions to Service Regulations & Schedules will be presented to the Board of Directors for approval during the June 19, 2025, board meeting.

Supporting Data

Datasheet

Service Regulations and Schedule

The Brattle Group Opinion Letter

AMI Opt-Out Service Charge

B. M. Hoyle, Director, Financial Planning and Analysis, provided the following information to ensure full board review and discussion of updating Rider Schedule 470 General – Customer Service Charges to assess fees for customers who opt-out of participating in the smart meter program.

- a. In the fourth quarter of 2025, the district will begin installing smart meters, a meter technology associated with its Advanced Meter Infrastructure (AMI) Program, across its service territory.
- b. The district currently allows customers to opt-out of the Automated Meter Read (AMR) meters that were supplied by the district.
- c. Currently, Rider Schedule 470M - Special Meter Reading due to Inaccessible Meter/Non-Automated Meter Read Meter assesses a monthly charge to customers if a meter is

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inaccessible or if customers opt-out of utilizing a non-ARM meter. Rider Schedule 470M, will be updated to a Monthly Meter Reading Charge to recover costs associated with manually reading meters that do not have two-way communication.

- d. The District is also proposing to add Rider Schedule 470N- Non-AMI Meter Installation Charge. The \$220 one-time charge is to recover the cost of installing a new non-communicating meter and maintaining systems and assets that support non-communicating meters for customers that opt-out of the AMI program.
- e. The Board of Directors' rate consultant, The Brattle Group, has reviewed the proposed changes and has issued an opinion stating they are fair, reasonable, and non-discriminatory.
- f. This revision to Service Regulations & Schedules will be presented during the May 13, 2025 All Committee Board of Directors' Meeting.
- g. This revision to Service Regulations & Schedules will be presented to the Board of Directors for approval during the June 19, 2025 board meeting.

Supporting Data

Datasheet

Service Regulations and Schedule

The Brattle Group Opinion Letter

Committee Agenda Item 6: System Management & Nuclear Oversight Committee

System Management & Nuclear Oversight Committee Chair Report

Director Williams reported the System Management & Nuclear Oversight Committee met on April 28, in person and via WebEx videoconference. A copy of the agenda for the meeting was made available in the All Committee meeting materials for the Board to review. The committee discussed: (i) Safety Briefing; (ii) Prior Month Pre-Committee Action Items; (iii) Discuss Board Policy Revisions: BL-8, GLP-15; and SD-4; (iv) Committee Feedback on Board Presentation; (v) Transmission and Substation Contract Alliance; (vi) Customer Projects; (vii) Financial Stewardship Update; (viii) AMI Update; (ix) Fuels Update; (x) Board Work Plan – Systems Committee Items; and (xi) Summary of Meeting.

Supporting Data

Agenda

Nuclear Oversight Committee Quarterly Report

T. S. Uehling, Sr. Director, FCS Decommissioning, provided the following report from the Nuclear Oversight Committee on oversight of items related to Fort Calhoun Station (FCS).

In addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were conducted:

- a. Conducted radiological remediation of the containment interior and began post-remediation surveys to ensure required conditions are met.

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- b. Completed radiological surveys of the auxiliary building which will allow backfill of the basement footprint to begin. This is a key step prior to demolition of the containment structure.
- c. The Decommissioning Oversight Committee (DOC) performed a remote check-in on project performance, providing challenges and opportunities to advance the project.

Supporting Data

Datasheet

NOS ELG Building and Equipment – Engineer’s Certification

S. A. Eidem, Director, Engineering Services, provided the following information to support full Board review and discussion of the request to Issue a contract or contracts for installation labor and minor materials to install buildings and equipment supporting modifications to the North Omaha Station bottom ash dewatering system.

- a. Modifications to the North Omaha Station bottom ash dewatering system are required to comply with Environmental Protection Agency rules. The next phase of work involves the installation of buildings and a variety of equipment.
- b. The District’s engineer has certified the complex and unique nature of the work and that use of the sealed bid process is impractical and not in the public interest.
- c. The District will solicit competitive proposals from qualified contractors. A negotiated contract will allow for the communication necessary to ensure bidders are qualified, achieve optimal pricing, allow for proper coordination of the complicated work sequence and implement acceptable risk mitigations.

Requesting Board of Directors approval of the Engineer’s Certification and authorization for Management to negotiate and enter into a contract or contracts for labor and minor materials supporting installation of the North Omaha Station bottom ash dewatering modifications.

This item was removed from the tentative Board agenda and was not considered at the Board’s May 15, 2025 meeting.

Supporting Data

Datasheet

Letter of Recommendation

Engineer’s Certification

Legal Opinion

Resolution

Transmission and Substation Contract Alliance – Engineer’s Certification

S. J. Hanson, Director, Engineering, provided the following information to ensure full board review, discussion and acceptance of

- a. OPPD intends to execute a large portfolio of transmission and substation infrastructure projects from 2026 through 2032. Completion of these projects is necessary to meet forecasted system load and reliability requirements based on system studies, customer agreements, new generation interconnections, and Southwest Power Pool (SPP) requirements.

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- b. Due to the scale and complexity of the portfolio of work, early engagement of, and negotiations with a contractor are needed for successful outage coordination and constructability optimization of engineering designs.
- c. Due to the complex and expansive nature of the transmission and substation infrastructure portfolio from 2026 through 2032, the District's engineer has certified that compliance with the sealed bidding provisions of the Nebraska Revised Statutes Sections 70-637 through 70-639, as amended, would be impractical and not in the public interest for these projects.

Requesting Board of Directors approval of the Engineer's Certification and authorization for Management to negotiate and enter into contracts for materials, services and construction labor for substation and transmission assets, including supporting and significant related distribution facilities where contracts will be awarded from 2025 through 2032.

The Board was scheduled to vote on this matter at the May 15, 2025 board meeting.

Supporting Data

Datasheet

Letter of Recommendation

Engineer's Certificate

Legal Opinion

Resolution

Advanced Metering Infrastructure (AMI) Program Update

A.T. Smith, Director, Distributed Device Strategy, provided the Board of Directors with an update on execution progress for the AMI ecosystem of technologies and to report key decisions made.

- a. The AMI Ecosystem program will enable two-way communication between OPPD operators and each customer meter, provide detailed energy usage data to help customers make informed decisions, improve account access and self-service, enhance reliability through grid situational awareness, provide better outage information, and set the stage for future interactive, customized products and service options.
- b. OPPD continues performing testing across the complex ecosystem of integrated technologies. OPPD will roll out the new supporting technology across multiple releases in 2025 and early 2026. The "Soft Launch" meter rollout for 10,000+ meters in the pilot areas is targeted to begin in the fall of 2025 and wrap up in early 2026.
- c. The first major release (1A) for the program will occur in June. Release 1A includes go-live for the new Meter Data Management System (MDMS) and new integrations with the Customer Care and Billing (CC&B) system. MDMS will be the repository for both existing AMR (Automated Meter Reading) and AMI meter data and will pass billing determinants to CC&B.
- d. Release 1B will occur in the fall of 2025 and will include the new Outage and Distribution Management System (OMS/DMS). This new system will provide enhanced functionality and situational awareness to operations and field personnel engaged in outage restoration and the operation, maintenance, and construction of the distribution grid.

Supporting Data

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Datasheet
Presentation

Committee Agenda Item 7: Other Business

Confirmation of Board Meeting Agenda

The Board members reviewed the agenda for the Board meeting on Thursday, May 15, 2025. The meeting will be conducted in person at the Omaha Douglas Civic Center, 2nd Floor Legislative Chamber, at 5:00 p.m. The public may attend in person or remotely via WebEx audio and video conference.

Review of Board Work Plan

The Board reviewed changes to the board work plan since the April board meeting.

Opportunity for Public Comment on Items of District Business

Chair Core asked for comments from the public in attendance on items of District business. There were no comments.

Chair Core asked for comments from members of the public on WebEx. There were no comments.

There were no additional comments from the public in attendance at the meeting or via WebEx.

There being no further business, the meeting adjourned at 2:44 p.m.

Signed by:

S. M. Focht

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S. M. Focht
Vice President – Corporate Strategy &
Governance and Assistant Secretary

DocuSigned by:

Erin H. Lane

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E. H. Lane
Sr. Board Operations Specialist