



OPPD BOARD OF DIRECTORS

BOARD MEETING MINUTES

June 19, 2025

The regular meeting of the Board of Directors of the Omaha Public Power District ("OPPD" or "District") was conducted virtually via WebEx audio and video conference.

Joining via WebEx were Directors A. E. Bogner, M. J. Cavanaugh, M. R. Core, S. E. Howard, J. L. Hudson, C. C. Moody, M. G. Spurgeon and E. H. Williams. Also present via WebEx were L. J. Fernandez, President and Chief Executive Officer, and Messrs. S. M. Bruckner, of the Fraser Stryker law firm, General Counsel for the District, E. H. Lane, Sr. Board Operations Specialist, and other members of the OPPD Board meeting logistics support staff. Chair M. R. Core presided, and E. H. Lane recorded the minutes. Members of the executive leadership team joining via WebEx included K. W. Brown, C.V. Fleener, S. M. Focht, G. M. Langel, T. D. McAreavey, M. V. Purnell, T. R. Via and B. A. Underwood.

Board Agenda Item 1: Chair Opening Statement

Chair Core gave a brief opening statement, including reminders for using the WebEx audio and video conferencing platform.

Board Agenda Item 2: Safety Briefing

CEO Fernandez provided safety reminders.

Board Agenda Item 3: Guidelines for Participation

Chair Core then presented the guidelines for the conduct of the meeting and instructions on the public comment process using WebEx audio and video conferencing features.

Board Agenda Item 4: Roll Call

Ms. Lane took roll call of the Board. All members were present via WebEx.

Board Agenda Item 5: Announcement regarding public notice of meeting

Ms. Lane read the following:

"Notice of the time and place of this meeting was publicized by notifying the area news media; by publishing in the Omaha World Herald and Nebraska Press Association, OPPD Outlets newsletter, oppd.com and social media; by displaying such notice on the Arcade Level of Energy Plaza; and by e-mailing such notice to each of the District's Directors on June 13, 2025.

A copy of the proposed agenda for this meeting has been maintained, on a current basis, and is readily available for public inspection in the office of the District's Corporate Secretary.

Board Minutes
June 19, 2025
Page 2

Additionally, a copy of the Open Meetings Act is available for inspection on oppd.com.”

President's Report

CEO Fernandez next presented the following information:

- May 2025 Baseload Generation
- May 2025 Balancing Generation
- May 2025 Renewables
- Power-Up Conference 2025
- Cinco de Mayo Parade
- Community Volunteering
- Rock the Block
- In Memoriam – Jimmie Dobbs

Board Consent Action Items:

7. Approval of the April 2025 Financial Reports, May 2025 Meeting Minutes and the June 19, 2025, Agenda
8. 2025 Labor Agreement Ratification - IBEW 1483 – Resolution No. 6710
9. SD-15: Enterprise Risk Management Monitoring Report – Resolution No. 6711
10. SD-2: Rates Monitoring Report – Resolution No. 6712
11. 2025/2026 NC2 Unit No. 2 Separate Electric System Revenue Bonds – Series – Resolution No. 6713
12. 2025/2026 NC2 Unit No. 2 Separate Electric System Revenue Bonds – Sales – Resolution No. 6714
13. Declining Block Rates and Energy Management Credit Removal – Resolution No. 6715
14. RFP 6193 - North Omaha to Eppley Manhole Duct Line Construction Contract Award – Resolution No. 6716
15. NOS ELG Building and Equipment - Engineer's Certificate to Negotiate – Resolution No. 6717

It was moved and seconded that the Board approve the consent action items.

Chair Core noted the Board discussed the action items during the All Committees meeting held on Tuesday, June 17.

Chair Core then asked for public comment on WebEx. There was one comment.

John Pollack, 1412 N. 35th Street, Omaha, provided comments on the financial burden of a monthly flat fee.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Core – Yes; Howard – Yes; Hudson – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes. The motion carried (8-0).

Board Minutes
June 19, 2025
Page 3

Board Discussion Action Items

16. AMI Opt-Out Service Charge – Resolution No. 6718

Director Moody moved to approve the discussion action item, and it was seconded by Director Cavanaugh. Chair Core asked for Board member questions or comments. Director Spurgeon provided comments in support of the resolution.

Chair Core then asked for public comment. There were none.

Chair Core asked for comments from the Board. There were comments made by Director William and Director Spurgeon in support of the resolution.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Core – Yes; Howard – No; Hudson – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes. The motion carried (7-1).

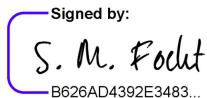
Board Agenda Item 17: Opportunity for comment on other items of District Business

Chair Core asked for comments from the public on WebEx. There were two comments.

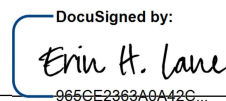
John Pollack, 1412 N. 35th Street, Omaha, provided a weather update.

There were no additional comments from the public.

There being no further business, the meeting adjourned at 5:34 p.m.

Signed by:

B626AD4392E3483...

S. M. Focht
Vice President – Corporate Strategy &
Governance and Assistant Secretary

DocuSigned by:

965CE2363A0A42C...

E. H. Lane
Sr. Board Operations Specialist