



Omaha Public Power District

BOARD OF DIRECTORS

Agenda

OPPD Board of Directors – All Committees Meeting

Tuesday, September 16, 2025






CLOSED SESSION 8:00 A.M. - PUBLIC SESSION 10:00 A.M.

Conducted in person at BCBS, Aksarben Conference Room and virtually via WebEx audio/video conference. Public may attend remotely by going to www.oppd.com/CommitteeAgenda to access the WebEx meeting link or the public may attend in person at BCBS, 1919 Aksarben Dr –Wahoo Room Omaha, NE, which will be set up as a physical location to view the WebEx.

	<u>TOPIC</u>	<u>TYPE</u>	<u>PRESENTER</u>	<u>TIME*</u>	
1.	Chair Opening Statement		Core	8:00	A.M.
2.	Closed Session			8:05	A.M.
	Strategic Risk: Resource Adequacy	Discussion	Fernandez	105	min
	<i>Break – Open WebEx to Allow Public to Join</i>			9:50	A.M.
3.	Chair Opening Statement		Core	10:00	A.M.
4.	Safety Briefing		Fernandez	10:05	A.M.
5.	Committee Briefings			10:10	A.M.
	Governance Pre-Committee (9/9/2025)	Reporting	Spurgeon	5	min
	Risk Pre-Committee (9/9/2025)	Reporting	Bogner	10	min
	SM&NO Pre-Committee (9/4/2025)	Reporting	Williams	5	min
	Customer and Public Engagement Pre-Committee (9/8/2025)	Reporting	Howard	5	min
	Finance Pre-Committee (9/5/2025)	Reporting	Moody	5	min
6.	Oversight and Monitoring			10:40	A.M.
	SD-9: Integrated System Planning Monitoring Report	Action	Underwood	30	min
	SD-10: Ethics Monitoring Report	Action	Purnell	15	min
	Customer Experience and Engagement Approach	Reporting	McAreavey	20	min
	<i>Break for Lunch</i>			11:45	A.M.
7.	Financial Stewardship			12:45	P.M.
	Electric Utility Industry Inflationary Cost Pressures	Discussion	Underwood	15	min
8.	Governance and Board Matters			1:00	P.M.
	2026 Board Meeting Schedule	Action	Focht	5	min
	GP-14: Board Expense Reimbursement Refinement	Action	Focht	5	min
	Confirmation of Board Meeting Agenda	Action	Core	5	min
9.	Other Business			1:15	P.M.
	Opportunity for Public Comment on Items of District Business	Public Comment	Core	10	min
10.	Closed Session			1:25	P.M.
	Strategic Governance Issues	Discussion	Spurgeon	60	min
11.	Adjournment				

* All times and duration are estimates. Please use the link below to find board agendas, materials and schedules. Board governance policies and contact information for the Board and Executive Leadership team also can be found at www.oppd.com/BoardMeetings.

PHYSICAL SAFETY CHECKPOINT

-  Feeling Ill?
-  Locate AED's, Exits, and First Aid
-  Environmental Hazards
-  Identify Help
-  Active Shooter (Run, Hide, Fight)

PSYCHOLOGICAL SAFETY CHECKPOINT

-  Respect
-  Healthy Conflict
-  Multiple Perspectives
-  Trust
-  Culture of Curiosity

CYBER SECURITY

SEE SOMETHING, SAY SOMETHING

- The Sooner The Better
- Identify unknown phone number(s) or person(s) in virtual meetings



CONTACT

CENTRAL STATION: 531-226-3700 for an emergency
SAFETY: 531-226-7233 (SAFE) to report a safety issue
OPPD SERVICE DESK: 531-226-3848
HUDDLE SPACE SECURITY: 402-982-8200



Pre-Committee Agenda

GOVERNANCE PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
September 9, 2025, 8:00 – 9:00 A.M.

1. Safety Briefing (Purnell – 2 min)
2. Prior Month Pre-Committee Action Items (DeSeure – 1 min)
 - a. Objective: Confirm prior pre-committee action items have been completed.
3. 2026 Board Meeting Schedule (Focht – 5 min)
 - a. Objective: Finalize Board recommendation for 2026 Board Meetings schedule.
4. Board Workshop (Focht – 20 min)
 - a. Objective: Align on next steps to ensure session outcomes are assigned and actionable.
5. Ethics Reporting (Purnell – 1 min)
 - a. Objective: Confirm with the Governance Committee Chair whether any ethics-related allegations have been reported or investigated.
6. Governance Committee Planning Calendar (Focht – 2 min)
 - a. Objective: Confirm items on the Planning Calendar.
7. Board Work Plan – Governance Committee Items (Focht – 5 min)
 - a. Objective: Confirm and update items on the Board Work Plan.
8. Summary of Meeting (DeSeure - 1 min)
 - a. Objective: Summarize action items from committee discussion.
9. Governance Pre-Cmte Strategic Discussion (Spurgeon – 10 min)
 - a. Objective: Open discussion of any timely strategic and governance items.

ALL COMMITTEES – September 16, 2025

GOVERNANCE COMMITTEE	TYPE	PRESENTER	TIME	MINS
Governance Pre-Committee (9/9/2025)	Reporting	Spurgeon	5	min
2026 Board Meeting Schedule	Action	Focht	10	min

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Review and refine Board work plan process.	Governance	Focht		Low	Medium	On Track	08/29/24	02/11/25	12/31/25	Currently evaluating if necessary changes
Implement the practice of adding guiding questions to pre-committee agenda topics.	Governance	Focht		Low	Low	On Track	08/29/24	03/31/25	12/31/25	Initiated with the 2Q Risk Committee; will cascade over the next 90 days to other committees.
Develop a plan for strategic education and training.	Governance	Focht		High	High	On Hold	08/29/24			Established informal working group with Spurgeon and Moody
Pilot a GP/BL monitoring process for 90 days and assess results.	Governance	Focht		Low	Low	On Track	08/29/24	05/13/25	12/31/25	Initiated in closed session in September
Review and refine the Board policy development/refinement process; ensure differing perspectives are considered initially and create a template/structure to standardize/facilitate process.	Governance	Focht		Low	Medium	Not Started	08/29/24	04/01/25	12/31/25	Will begin at soonest opportunity.
Establish shared understanding of role of OPPD's "Corporate Secretary;" review and recommend revisions to <i>BL-4: Board-Corporate Secretary Relationship</i> .	Governance	Focht		Medium	Medium	Not Started	08/29/24	06/10/25	12/31/25	To be reviewed in conjunction with GC



Pre-Committee Agenda

RISK PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
September 9, 2025, 3:00 – 5:00 P.M.

OPENING ITEMS (5 min)

1. Safety Briefing (Focht)
2. Prior Quarter Pre-Committee Action Items (DeSeure)
 - a. Objective: Review and confirm prior pre-committee action items have been completed.

RISK OVERSIGHT: SELECTED STRATEGIC RISKS

Provide oversight of OPPD's most significant strategic, operational, and compliance risks; ensure alignment of management's mitigation strategies with board-approved risk appetite; and confirm the effectiveness of audit and control functions in safeguarding OPPD.

3. Strategic Risk Oversight – General Discussion (10 min)
4. Strategic Risk: Regulatory Compliance - NERC (Etnoyer – 20 min)
5. ERM Risk Dashboard (Laskowsky – 5 min)

AUDIT & CONTROLS OVERSIGHT

Understand key risk areas, ensure management response and support effective oversight of control environment.

6. 2025 Audit Report & Controls Dashboards (DeSeure – 15 min)

POLICY OVERSIGHT

7. SD-10 Ethics Monitoring Report – (Purnell – 5 min)
 - a. Objective: Confirm recommendation and address any questions.
8. GP-14 Board Expense Reimbursement (Focht – 5 min)
 - a. Objective: Evaluate and potentially revise policy for clarity, transparency and alignment with best practices and stewardship of resources.
9. BL-2 Outside General Counsel Relationship (Focht – 15 min)
 - a. Objective: Review policy with a focus on role clarification, accountability, reporting and alignment with governance best practices.

CLOSING ITEMS (40 min)

10. Board Work Plan – Risk Committee Items (Focht)
 - a. Objective: Committee members to review and confirm items on the Board Work Plan.
11. Summary of Committee Direction: (DeSeure)
 - a. Objective: Summarize action items from committee discussion.
12. Risk Pre-Cmte Strategic Discussion (Bogner)
 - a. Objective: Open discussion of any strategy or risk items.

ALL COMMITTEES – September 16, 2025

RISK COMMITTEE	TYPE	PRESENTER	TIME	MINS
Risk Pre-Committee (9/9/2025)	Reporting	Bogner	10	min
GP-14 Board Expense Reimbursement	Action	Focht	10	min

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Review and recommend policy changes to <i>GP-14: Board Expense Reimbursement</i> to reflect desired future practice.	Risk	Focht		Low	Medium	On Track	08/29/24	02/07/25	09/18/25	Discussed revisions in June and September; Board review September



Pre-Committee Agenda

SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT
PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
September 4, 2025, 3:00 – 4:30 P.M.

1. Safety Briefing (Pohl – 1 min)
 - a. Objective: Promote awareness of current safety focus.
2. Prior Month Pre-Committee Action Items (Pohl – 1 min)
 - a. Objective: Review and confirm prior pre-committee action items have been completed.
3. Energy Plaza Update (Focht – 5 min)
 - a. Objective: Provide general awareness of Energy Plaza status.
4. Financial Stewardship Update (Underwood – 20 min)
 - a. Objective: Provide an update on the various organization-wide cost savings initiatives.
5. Generation and Delivery Performance (Via – 15 min)
 - a. Objective: Provide an overview of generation and delivery performance and asset management trends.
6. Time Varying Rate Pilot Timeline (Underwood – 15 min)
 - a. Objective: To provide the committee with a clear overview of the proposed time varying rate pilot timeline.
7. **SD-9: Integrated System Planning Monitoring Report (Underwood – 20 min)
 - a. Objective: Collect comments on the SD-9 Monitoring Report and discuss recommendation for approval.
8. Generation Station Planning (Via – 5 min)
 - a. Objective: Discuss committee questions regarding generation station planning.
9. Board Work Plan – Systems Committee Items (Focht – 2 min)
 - a. Objective: Review current board work plan.
10. Summary of Meeting (Pohl – 1 min)
 - a. Objective: Summary of committee action items.

** Indicates topic that will be included on all committee meeting agenda.

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Discuss Board feedback and recommend any revisions to <i>BL-10: Delegation to the President and Chief Executive Officer – Real and Personal Property</i> to clarify Board's intended role in future purchases or leases of real property for district use.	System Management and Nuclear Oversight	Focht		Low	Medium	Not Started	08/29/24			Focht to schedule a meeting with Dir. Williams and Bruckner



Pre-Committee Agenda

CUSTOMER AND PUBLIC ENGAGEMENT PRE-COMMITTEE MEETING WEBEX VIDEOCONFERENCE September 8, 2025 4:00 – 5:00 P.M.

- 1) Safety Briefing (McAreavey – 2 min.)
 - a) Objective: Promote awareness of current safety focus
- 2) Prior Month Pre-Committee Action Items (Ikeda-Hayes – 1 min.)
 - a) Objective: Review and confirm prior pre-committee action items have been completed
- 3) ** Customer Growth Update (McAreavey - 25 min.)
 - a) Objective: Provide updates on customer growth trends affecting OPPD.
- 4) * Customer Experience and Engagement Approach (McAreavey - 20 min.)
 - a) Objective: Provide deeper insight into OPPD approaches to improve customer experience and engagement.
- 5) Legislative Study Update (McAreavey - 10 min.)
 - a) Objective: Provide an update on Legislative Study 234 that OPPD participated in. LR234 is an interim study to examine the impact of the net-zero plans and goals of public power utilities.
- 6) Board Work Plan – Public and Customer Engagement Committee Items (Focht – 1 min.)
 - a) Objective: Review of the current board work plan.
- 7) Summary of Meeting (Ikeda-Hayes – 1 min.)
 - a) Objective: Summarize action items from committee discussion.

*Topics that will go to All-Committee meeting through CUSTOMER AND PUBLIC ENGAGEMENT.

**Topics that will go to Closed Session during All-Committee meeting.

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Identify any concerns regarding the direction provided by <i>SD-11: Economic Development</i> and determine if any changes should be made.	Customer and Public Engagement	McAreavey		Medium	Medium	On Hold	08/29/24			Scheduling meeting with Howard, McAreavey, Focht to determine next steps.



Pre-Committee Agenda

FINANCE PRE-COMMITTEE MEETING VIDEOCONFERENCE September 5, 2025 8:00 – 9:30 AM

- 1) Safety Briefing (de la Torre – 3 min)
 - a) Objective: Promote awareness of current safety focus.
- 2) Prior Month Pre-Committee Action Items (de la Torre – 2 min)
 - a) Objective: Review and confirm prior pre-committee action items have been completed.
- 3) Financial Stewardship Update (Underwood – 20 min)
 - a) Objective: Provide an update on select organization-wide cost savings initiatives.
- 4) Rate Design Update (Underwood – 40 min)
 - a) Objective: Provide an update on proposed changes to select commercial and industrial rate offerings.
- 5) Board Work Plan – Finance Committee Items (Focht - 5 min)
 - a) Objective: Committee members to review and confirm items on the Board Work Plan.
- 6) Chief Financial Officer Roundtable (Underwood – 15 min)
 - a) Objective: Discuss the strategic and operational items that are affecting the financial profile of the organization.
- 7) Summary of Meeting (5 min)
 - a) Objectives:
 - i) Summarize direction provided by committee (Underwood, Moody)
 - ii) Summarize action items from committee discussion (de la Torre)

*Topics that will go to All-Committee meeting through Finance Committee.

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
SD-2: Rates Policy Refinement <i>(Most recent monitoring report approved 6/17/25)</i>	Finance	Underwood	Medium	Medium	Medium	Completed	08/26/20	02/07/25		Committee removed this item; could add back at a later date.



Action Item

September 16, 2025

ITEM

SD-9: Integrated System Planning – Monitoring Report

PURPOSE

To ensure full Board review, discussion and acceptance of SD-9: Integrated System Planning – Monitoring Report

FACTS

- a. The Board confirmed the Corporate Governance Initiative Charter in December 2014, in order to assess and refine OPPD's corporate governance infrastructure.
- b. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015. A third set of Board policies was approved by the Board on November 16, 2017.
- c. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- d. The System Management and Nuclear Oversight Committee is responsible for evaluating Board Policy SD-9: Integrated System Planning – Monitoring Report on an annual basis.
- e. The Board approved revisions to SD-9 on August 16, 2022 and renamed the strategic directive from SD-9: Resource Planning to SD-9: Integrated System Planning. A second set of revisions was approved by the Board on August 17, 2023.
- f. The System Management and Nuclear Oversight Committee has reviewed SD-9: Integrated System Planning – Monitoring Report as outlined in Exhibit A and is recommending that OPPD be found to be sufficiently in compliance with the policy.

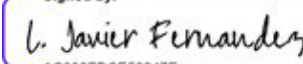
ACTION

The System Management and Nuclear Oversight Committee recommends Board approval of SD-9: Integrated System Planning – Monitoring Report.

RECOMMENDED:


D76A6627FC164F8
Bradley R. Underwood
Vice President and Chief Financial Officer

APPROVED FOR BOARD CONSIDERATION:


AC390FDC66247E
L. Javier Fernandez
President and Chief Executive Officer

BRU:djl

Attachments: Exhibit A – Monitoring Report
Resolution

SD-9: INTEGRATED SYSTEM PLANNING MONITORING REPORT

➤ 09.16.25 ➤



Brad Underwood
Vice President and Chief Financial Officer



SD-9 INTEGRATED SYSTEM PLANNING



Integrated System Planning is the ecosystem of planning processes used to efficiently integrate the transmission system, supply and demand side resources, and the increasingly complex distribution system. Through Integrated System Planning efforts, OPPD will continually plan for, adapt to, and enable both the needs of our customers and the rapidly transforming electric industry. Successful planning will ensure both a reliable electric system and the resiliency of the system and its components to prepare for, withstand, respond to, adapt to and quickly recover from a non-routine event.

OPPD shall:

- 1 Ensure that year-round supply-side and demand-side resource capacity exceeds forecasted load in compliance with resource adequacy and planning reserve margin requirements of OPPD's regional balancing authority.
- 2 Ensure compliance with applicable planning-related North American Electric Reliability Corporation Reliability Standards, including consideration of Essential Reliability Services.
- 3 Ensure planning accounts for potential extreme weather events, changes to demand-side and supply side regional resources and extended periods of low energy production by variable energy resources.
- 4 Compute resource adequacy metrics that quantify the ability of OPPD's resources to meet its forecasted electric demand:
 - Measure the frequency with which a system's demand is expected to be met by system capacity over a period of time
 - Measure the percentage of total energy that a system is projected to be able to serve over a period of time.

SD-9 INTEGRATED SYSTEM PLANNING



- 5 Update the board on at least a quarterly basis as to its progress in developing new bulk electric system resources, engage the board in key decisions, and obtain annual board affirmation on current plans for developing new bulk electric system resources.
- 6 Achieve the following resource volumes by dates indicated:

RESOURCES (Nameplate or Peak Tested Capacity)	RANGE OF INCREMENTAL ADDITIONS (MW)
Renewable Generation	1,000 - 1,500 MW
Contracted by the end of 2024	200 MW
Contracted by the end of 2026	400 MW
Contracted by the end of 2028	300 MW
Contracted by the end of 2030	100 MW
Energy Storage	Approximately 125 MW
Contracted by the end of 2026	50MW
Contracted by the end of 2027	75MW
Dual Fuel Combustion Turbines	600 – 950 MW
Contracted by the end of 2025	600MW
Demand Response	Minimum of 32 MW
On-site fuel oil storage for year-round accreditation for approximately 320 megawatts (MW) of existing natural gas-fueled generation assets	Approximately 320 MW
Contracted by the end of 2025	320MW

SD-9 INTEGRATED SYSTEM PLANNING



1

Ensure that year-round supply-side and demand-side resource capacity exceeds forecasted load in compliance with resource adequacy and planning reserve margin requirements of OPPD's regional balancing authority.

- OPPD is a member of the Southwest Power Pool (SPP), which identifies sufficient regional resource volumes which are required **to reliably serve electric demand.**
- As a member of SPP, OPPD is required to have enough generation capacity to **meet peak demand plus a Planning Reserve Margin (PRM).**
- OPPD has satisfied PRM requirements for 2025 and has plans to meet the increased requirements for the 2026 summer and winter seasons.

OPPD Historical and Current Planning Reserve Margin (PRM)

		2021	2022	2023	2024	2025
Summer	Required	12%	12%	15%	15%	15%
	Actual/Forecasted	20.8%	18.6%	16.8%	23.6%	26.3%
	Difference	8.8%	6.6%	1.8%	8.6%	11.3%
Winter	Required	12%	12%	15%	15%	15%
	Actual/Forecasted	26.0%	25.5%	31.8%	21.2%	38.1%
	Difference	14.0%	13.5%	16.8%	6.2%	23.1%

SD-9 INTEGRATED SYSTEM PLANNING

1

Ensure that year-round supply-side and demand-side resource capacity exceeds forecasted load in compliance with resource adequacy and planning reserve margin requirements of OPPD's regional balancing authority.

- OPPD is experiencing extraordinary economic development across its service territory, driven by growth across its customer classes and particularly large-scale load requests.
- OPPD is advancing a diverse mix of new resources to ensure reliable, affordable electric service and support Nebraska's continued economic growth.
- OPPD's Board-approved resources are expected to meet near-term resource needs. However, OPPD is continually evaluating potential needs for additional resources and will do so as part of its **2026 Integrated System Plan (Integrated Resource Plan)**.

- Summer Base PRM is increasing **from 15% to 16%** starting in 2026

- Summer Base PRM is increasing **from 16% to 17%** in 2029



- Winter Base PRM is increasing **from 15% to 36%** starting in 2026/27
- Winter Base PRM is increasing **from 36% to 38%** in 2029/30

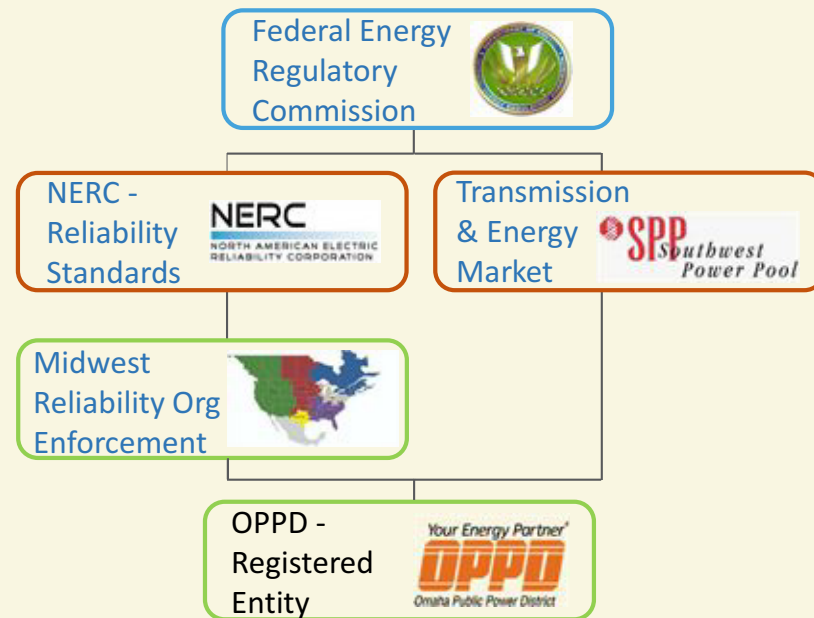


SD-9 INTEGRATED SYSTEM PLANNING

2

Ensure compliance with applicable planning related to North American Electric Reliability Corporation Reliability Standards including consideration of Essential Reliability Services.

- Federal NERC Reliability Standards define the reliability requirements for planning and operating the North American bulk power system
- No enforceable NERC violations for the planning standards since the last SD-9 update
 - Various transmission system expansion plans identified and in-progress to support compliance
- Essential Reliability Services incorporated into generation expansion planning
 - Voltage support
 - Frequency Response
 - Load ramping/balancing
- Grid Reliability regulations continue to evolve due to the changing generation landscape and extreme weather events:
 - New transmission planning standard established in 2024 regarding system performance during extreme temperatures
 - New standards being drafted for enhanced performance requirements involving Inverter Based Resource (e.g. wind, solar, battery) integration

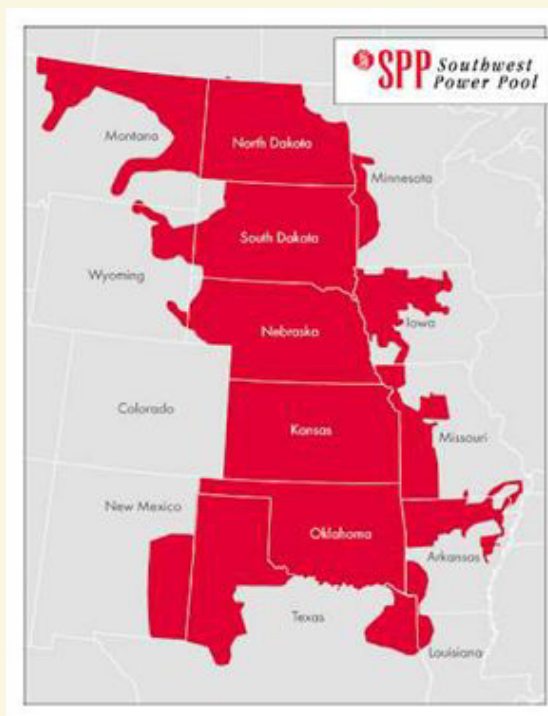


SD-9 INTEGRATED SYSTEM PLANNING

3

Ensure planning accounts for potential extreme weather events, changes to demand-side and supply side regional resources and extended periods of low energy production by variable energy resources.

- SPP initiated enhancements to its regional resource adequacy and transmission expansion planning policies based on recent extreme weather events
- Several key SPP resource adequacy policy changes were advanced in 2025, providing a foundation for enhanced regional reliability. These include:
 - Performance Based Accreditation (PBA) *Approved by FERC July 2025*
 - Effective Load Carrying Capability (ELCC) *Approved by FERC July 2025*
 - Fuel Assurance (FA) *Approved by FERC July 2025*
 - Expedited Resource Adequacy Study (ERAS) *Approved by FERC July 2025*
 - Demand Response Policy *SPP working group reviews (Target February 2026)*
- In 2024, SPP incorporated extreme winter weather analysis into its annual regional transmission planning process and developed transmission expansion plans based on that analysis



SD-9 INTEGRATED SYSTEM PLANNING

3

Ensure planning accounts for potential extreme weather events, changes to demand-side and supply side regional resources and extended periods of low energy production by variable energy resources.

- OPPD continues to identify opportunities to **harden existing and expand and modernize its generation supply and grid delivery infrastructure** to help withstand extreme weather events and accommodate the changing generation resource mix. These include:
 - Generation Supply:
 - Extreme weather hardening and readiness of generation fleet (e.g. component freeze mitigation, flood protection)
 - Four new combustion turbines at Turtle Creek Station (TCS) and Cass County Station (CCS) will be designed to operate between extreme high and low temperatures.
 - Adding dual fuel capability and fuel oil storage at existing and newly planned generation sites (CCS, TCS & Standing Bear Lake Station).



Nebraska City Station (NCS)



Standing Bear Lake Station



Cass County Station (CCS)



Turtle Creek Station (TCS)

SD-9 INTEGRATED SYSTEM PLANNING

3 Ensure planning accounts for potential extreme weather events, changes to demand-side and supply side regional resources and extended periods of low energy production by variable energy resources.

- OPPD continues to identify opportunities to **harden existing and expand and modernize its generation supply and grid delivery infrastructure** to help withstand extreme weather events and accommodate the changing generation resource mix. These include:

- Transmission & Distribution Grid:

- ~400 miles of new or rebuilt transmission line projects planned in 10 year horizon, all to be built with modernized design and capacity along with multiple new substations
- Integrated Distribution Plan underway to advance distribution planning & grid modernization efforts



AMI Program – Next Gen Grid



SD-9 INTEGRATED SYSTEM PLANNING



4

Compute resource adequacy metrics that quantify the ability of OPPD's resources to meet its forecasted electric demand:

- Measure the frequency with which a system's demand is expected to be met by system capacity over a period of time
- Measure the percentage of total energy that a system is projected to be able to serve over a period of time.

- System Resource Adequacy modeling provides valuable system insights and is conducted as part of OPPD's resource planning efforts. This modeling simulates the capability of OPPD's resources to meet OPPD's electric demands under a large range of:
 - Weather conditions (over 40 years of historical weather)
 - Renewable production scenarios
 - Conventional unit reliability scenarios
- OPPD's system is currently improving from a previously degraded state due to delays in resource additions. This will markedly improve with the completion of OPPD's planned generation additions.
- **OPPD's next update to system resource adequacy metrics will occur as part of the 2026 Integrated System Planning Process** and is essential to ensuring a robust future resource mix supporting load growth.

Resource Adequacy Reliability	2023 (Prior Study)	2026 (In progress)	2030 with Near Term Generation (Prior Study)
Frequency Basis (1-LOLE)	92.05%	Pending new number in 2026 ISP	99.99%
Energy Basis (1-EUE)	99.83%	Pending new number in 2026 ISP	99.99%

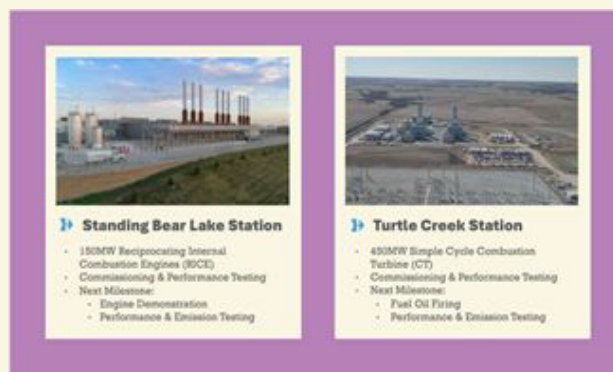
Note: The completion of OPPD's Turtle Creek Station, Platteview Solar Facility, and the completion of Standing Bear Lake Station later in 2025 has and will meaningfully improve OPPD's local system resource adequacy metrics from the 2023 period.

SD-9 INTEGRATED SYSTEM PLANNING

5

Update the board on at least a quarterly basis as to its progress in developing new bulk electric system resources, engage the board in key decisions, and obtain annual board affirmation on current plans for developing new bulk electric system resources

- New Generation and Transmission updates were provided to the board on a quarterly basis or more frequently since the last SD-9 monitoring report












SD-9 INTEGRATED SYSTEM PLANNING

-  Complete
-  On Track
-  Challenged
-  Delayed



6 Achieve the following resource volumes by dates indicated:

Resources	Year	Contracted Target	Status	
Renewable Generation	2024	200MW		Complete: Executed High Banks Wind Capacity Contract
	2026	400MW		Complete: Executed High Banks Wind Capacity Contract
	2028	300MW		Complete: Executed Milligan Wind Purchase Power Agreement
	2030	100MW		Complete: Executed Pierce County Energy Center Solar/Battery Purchase Power Agreement
Energy Storage	2026	Approx. 50MW		Complete: Executed Pierce County Energy Center Solar/Battery Purchase Power Agreement
	2027	Approx. 75MW		Complete: Executed Pierce County Energy Center Solar/Battery Purchase Power Agreement
Dual Fuel Combustion Turbines	2025	600MW		Complete: Equipment and EPC contracts executed and work underway at Turtle Creek Station (Unit 3) and Cass County Station (Units 3, 4 & 5).
Demand Response		Min. of 32MW		Challenged: SPP DR policy in development. Minimizing program spend until more clarity. Uncertainty around participation and growth.
On-Site Fuel Storage	2025	Approx. 320MW		Complete: Equipment and EPC contracts executed and work underway at Cass County Station.

RECENT RENEWABLE AGREEMENTS

High Banks Wind Energy Center

- > WITH: Google
- > SIZE, TYPE:
600 MW Wind
- > AGREEMENT TYPE:
Capacity Only

Pierce County Energy Center

- > WITH: Google
- > SIZE, TYPE:
420 MW Solar
680 MWhr BESS
- > AGREEMENT TYPE:
Capacity
PPA for Partial Energy

Milligan I Wind Project

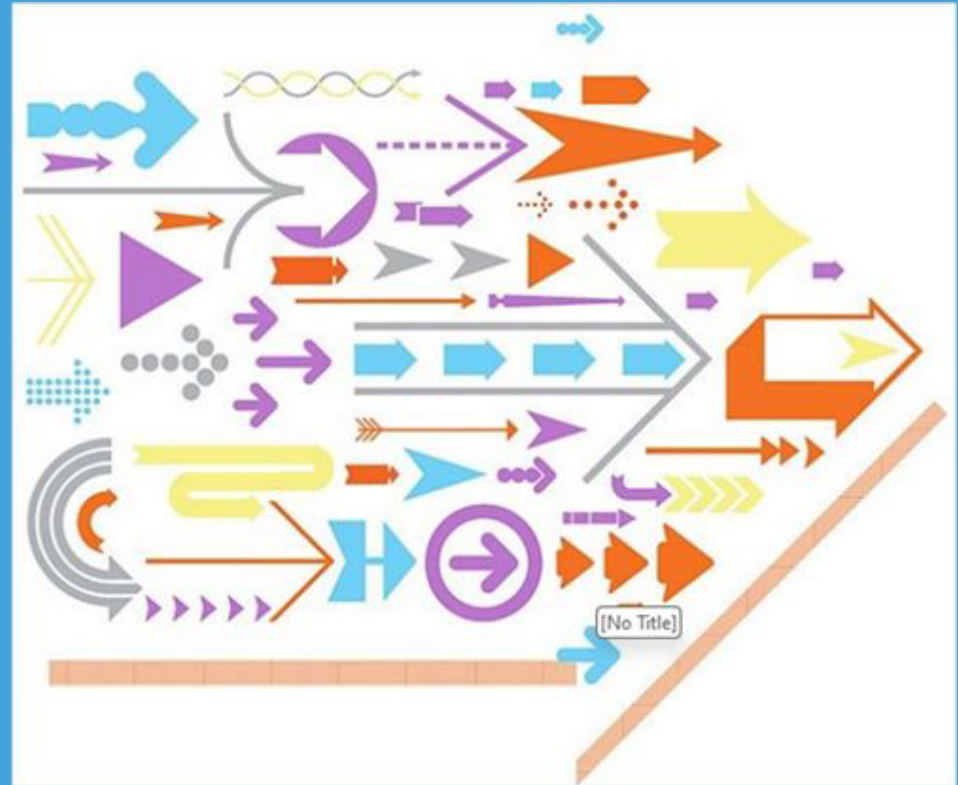
- > WITH: EDF Renewables
- > SIZE, TYPE:
300 MW Wind
- > AGREEMENT TYPE:
PPA for all Energy,
Capacity, and
Environmental
Attributes (RECS)

RECOMMENDATION

- The System Management & Nuclear Oversight Committee has reviewed and accepted this Monitoring Report for SD-9 and recommends that the Board find OPPD to be sufficiently in compliance with the Board Policy SD-9.

Any reflections on

- what has been accomplished, challenges and/or strategic implications?





Williams/Underwood

RESOLUTION NO. XXXX

WHEREAS, the Board of Directors has determined it is in the best interest of the District, its employees, and its customer-owners to establish written policies that describe and document OPPD's corporate governance principles and procedures, and

WHEREAS, each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process, and

WHEREAS, the Board's Systems Management and Nuclear Oversight Committee (the "Committee") is responsible for evaluating Board Policy SD-9: Integrated System Planning on an annual basis. The Committee has reviewed the SD-9: Integrated System Planning and finds OPPD to be sufficiently in compliance with the policy as stated.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors accepts the monitoring report for SD-9: Integrated System Planning, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated.



Board Action

September 16, 2025

ITEM

SD-10: Ethics Monitoring Report

PURPOSE

To ensure full board review, discussion, and acceptance of the 2025 SD-10: Ethics Monitoring Report.

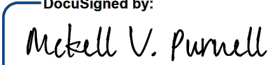
FACTS

- a. The first group of Board policies was approved by the Board on July 16, 2015. A second group of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Risk Committee is responsible for evaluating Board Policy SD-10: Ethics.
- d. The Risk Committee has reviewed the SD-10: Ethics Monitoring Report and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

ACTION

The Risk Committee recommends Board approval of the 2025 SD-10: Ethics Monitoring Report.

RECOMMENDED:

DocuSigned by:

2C88AF0E3DD742A...
McKell V. Purnell
Vice President – Human Capital

APPROVED FOR BOARD CONSIDERATION:

Signed by:

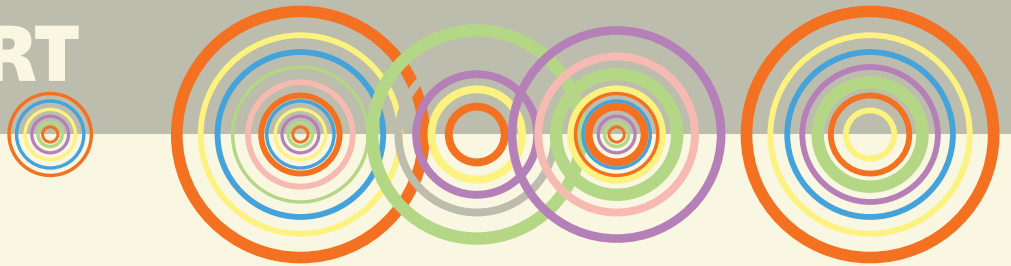
AC399FDCE56247E...
L. Javier Fernandez
President and Chief Executive Officer

Attachments:

Exhibit A – SD-10: Ethics Monitoring Report
Resolution

SD-10: ETHICS RISK COMMITTEE MONITORING REPORT

➤ 9.16.25 ➤



McKell Purnell
Vice President Human Capital



SD-10: ETHICS

It is essential that OPPD maintain the public trust and confidence in the integrity and ethical conduct of its Board of Directors and the OPPD employees. Therefore, to ensure the public interest is paramount in all official conduct, the Board shall adopt and update, as necessary, a Code of Ethics and Business Conduct (the “Code”). OPPD shall also maintain and enforce a code of conduct applicable to all employees.

Among other things, the Code shall:

- Require high ethical standards in all aspects of official conduct;
- Establish clear guidelines for ethical standards and conduct by setting forth those acts that may be incompatible with the best interests of OPPD and the public;
- Require disclosure and reporting of potential conflicts of interests; and
- Provide a process for: (i) reporting suspected violations of the Code and policies; (ii) investigating suspected violations of the Code and policies; and, (iii) providing an annual report to the Board

ESTABLISH CLEAR GUIDELINES FOR ETHICAL STANDARDS AND CONDUCT

Board of Directors	Employees
<ul style="list-style-type: none"> • Conflicts of Interest <ul style="list-style-type: none"> • Improper Conduct and Activities • Compensation from non-Company Sources • Personal Use of Company Assets • Corporate Opportunities • Gifts • Business Courtesies • Confidentiality • Compliance 	<ul style="list-style-type: none"> • Laws, Regulations, and Personal Conduct • Accuracy of District Records, Reports and Communications • Use of Assets • Use of Company Communication Systems and Property • Confidentiality and Disclosure of Information • Current and Potential Relationships with Supplier • Travel and lodging for Business/Trade Organizations • Employee and Customer Relations • Political Office, Government Relations, and Public Service • Conflicts of Interest • Purchase and Sales of Goods and Services • Fraudulent Activities • Retention of OPPD Records • Reporting Violations

PROVIDE A PROCESS FOR: (I) REPORTING SUSPECTED VIOLATIONS OF THE CODE AND POLICIES; (II) INVESTIGATING SUSPECTED VIOLATIONS OF THE CODE AND POLICIES; AND (III) PROVIDING AN ANNUAL REPORT TO THE BOARD

Board of Directors

1. Communicate violations promptly to the Chair of the Governance Committee
2. Potential violations investigated by the Governance Committee, or the person designated (legal counsel)
3. Appropriate actions taken
4. Report annually to the Board

No allegations were reported for the previous 12-month period.

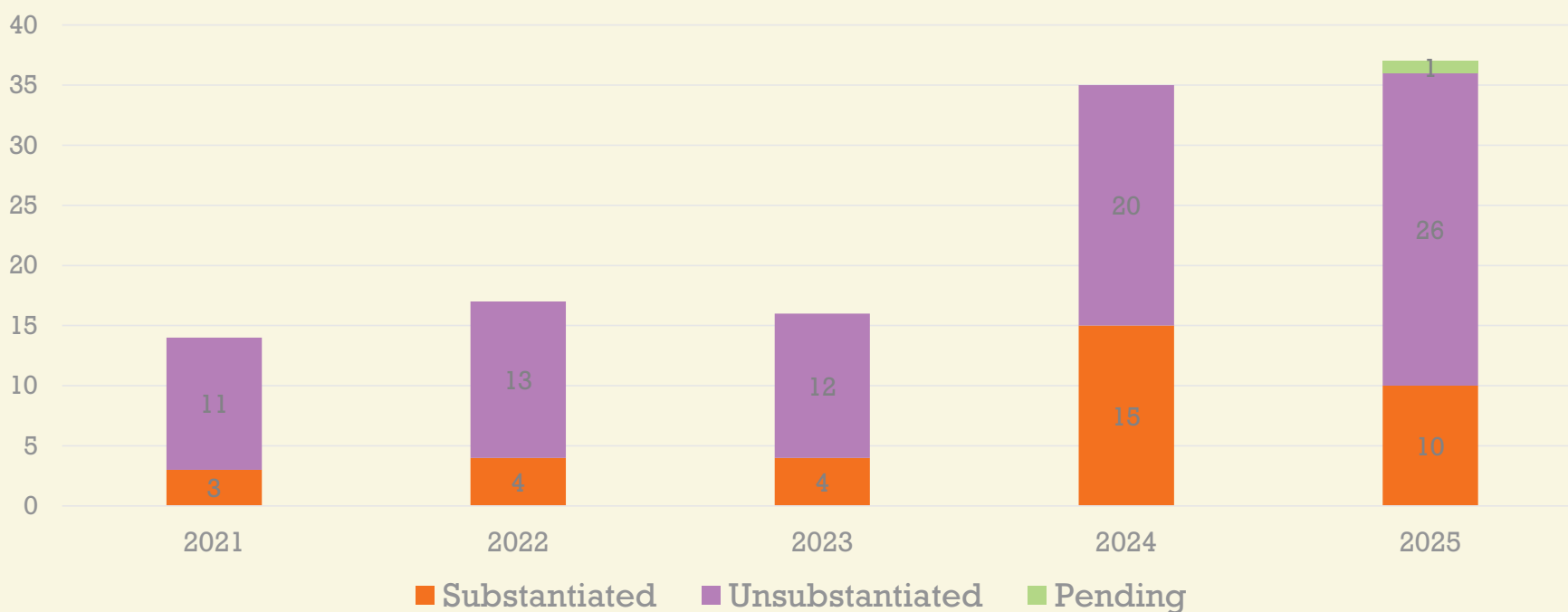
Employees

1. Report anonymously through 3rd Party (Ethics Point)
2. Report through Human Capital
3. Investigated by the appropriate parties
4. Appropriate actions taken
5. Reported annually to the Board

37 reported for the previous 12-month period – 36 investigated and appropriate action taken; 1 pending investigation.

SUMMARY OF ETHICSPPOINT REPORTS

DISPOSITION OF ALLEGATIONS



SUMMARY OF ETHICSPPOINT REPORTS

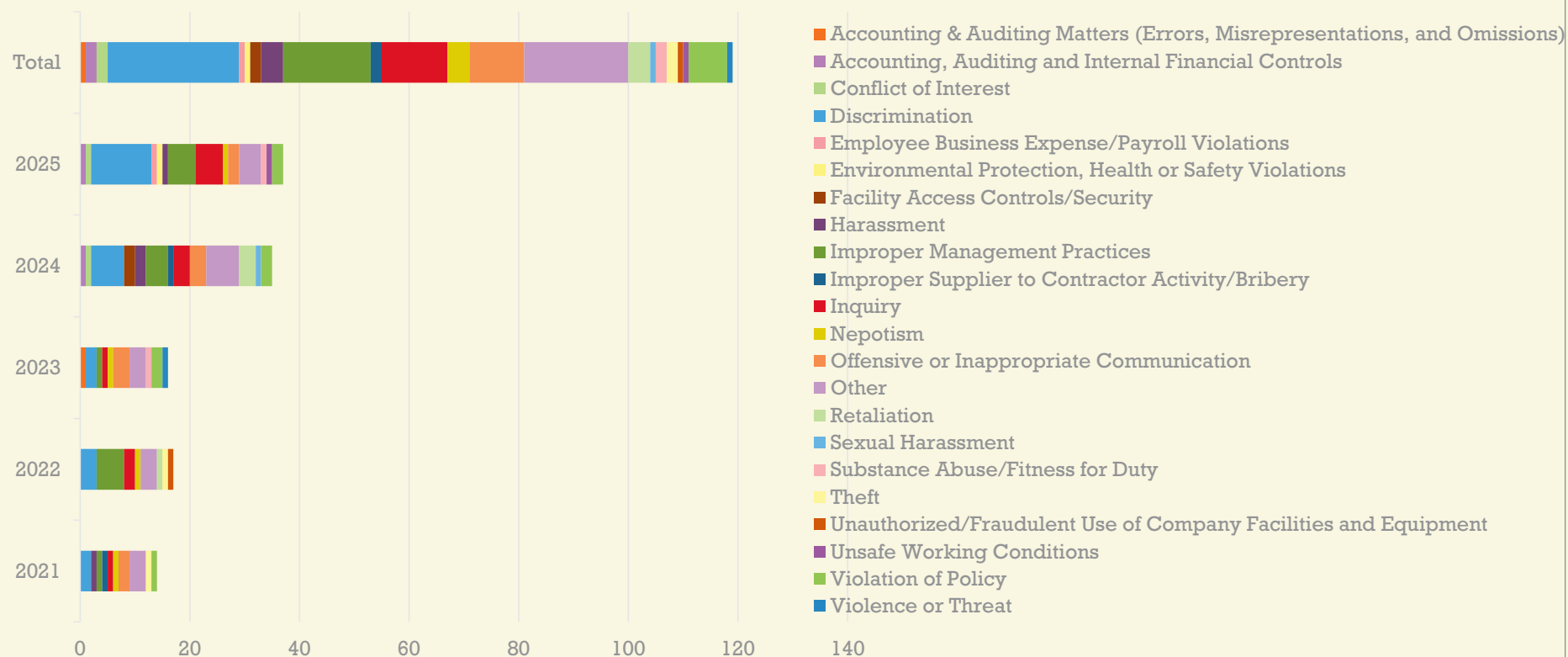
CATEGORY OF ALLEGATIONS 2021 – 2025





SUMMARY OF ETHICSPPOINT REPORTS

CATEGORY OF ALLEGATIONS 2021 – 2025



SUMMARY OF ETHICSPPOINT REPORTS

CATEGORY OF ALLEGATIONS 2021 – 2025

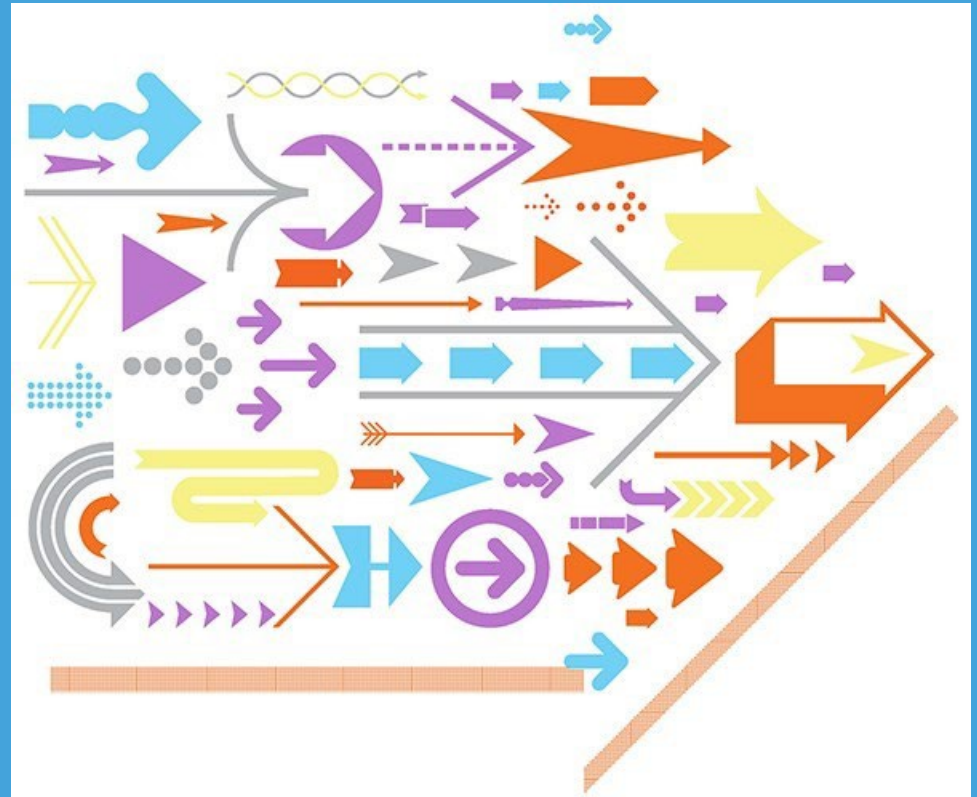
	2021	2022	2023	2024	2025	Total
Accounting & Auditing Matters (Errors, Misrepresentations, and Omissions)	0	0	1	0	0	1
Accounting, Auditing and Internal Financial Controls	0	0	0	1	1	2
Conflict of Interest	0	0	0	1	1	2
Discrimination	2	3	2	6	11	24
Employee Business Expense/Payroll Violations	0	0	0	0	1	1
Environmental Protection, Health or Safety Violations	0	0	0	0	1	1
Facility Access Controls/Security	0	0	0	2	0	2
Harassment	1	0	0	2	1	4
Improper Management Practices	1	5	1	4	5	16
Improper Supplier to Contractor Activity/Bribery	1	0	0	1	0	2
Inquiry	1	2	1	3	5	12
Nepotism	1	1	1	0	1	4
Offensive or Inappropriate Communication	2	0	3	3	2	10
Other	3	3	3	6	4	19
Retaliation	0	1	0	3	0	4
Sexual Harassment	0	0	0	1	0	1
Substance Abuse/Fitness for Duty	0	0	1	0	1	2
Theft	1	1	0	0	0	2
Unauthorized/Fraudulent Use of Company Facilities and Equipment	0	1	0	0	0	1
Unsafe Working Conditions	0	0	0	0	1	1
Violation of Policy	1	0	2	2	2	7
Violence or Threat	0	0	1	0	0	1
Total by Year	14	17	16	35	37	119

RECOMMENDATION

The Risk Committee has reviewed and accepted this Monitoring Report for SD-10 and recommends that the Board finds OPPD to be sufficiently in compliance with Board Policy SD-10.

Any reflections on

- what has been accomplished, challenges and/or strategic implications?





Bogner/Purnell

RESOLUTION NO. 6XXX

WHEREAS, the Board of Directors has determined it is in the best interest of the District, its employees, and its customer owners to establish written policies that describe and document OPPD's corporate governance principles and procedures; and

WHEREAS, each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process; and

WHEREAS, the Board's Risk Committee (the "Committee") is responsible for evaluating Board Policy SD-10: Ethics on an annual basis, and the Committee has reviewed the 2025 SD-10: Ethics Monitoring Report.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Omaha Public Power District accepts the 2025 SD-10: Ethics Monitoring Report, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated.



Reporting Item

September 16, 2025

ITEM

Customer Experience and Engagement Approach

PURPOSE

Provide the Board of Directors with an update on OPPD's Customer Experience (CX) approach, discipline and impact for OPPD customers.

FACTS

- a. OPPD remains focused on improving customer satisfaction by streamlining customer interactions and removing friction to create a seamless, easy, and enjoyable customer experience.
- b. OPPD has established an enterprise approach to customer experience management, journey mapping and customer satisfaction tracking.

RECOMMENDED:

Signed by:

A handwritten signature in blue ink that reads "Timothy D. McAreavey".

9426AD061477A435
Timothy D. McAreavey
Vice President – Customer Service

APPROVED FOR REPORTING TO BOARD:

Signed by:

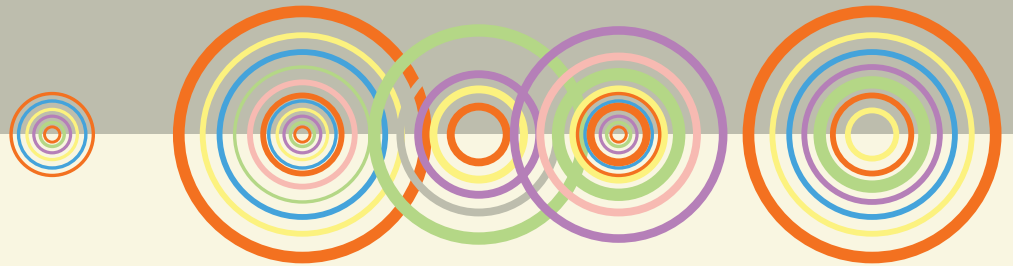
A handwritten signature in blue ink that reads "L. Javier Fernandez".

AC399FDCE58247E
L. Javier Fernandez
President and Chief Executive Officer

Attachment: Customer Experience and Engagement Approach Presentation

CUSTOMER EXPERIENCE (CX) & ENGAGEMENT APPROACH

➤ 09.16.25 ➤



Timothy McAreavey
Vice President, Customer Service

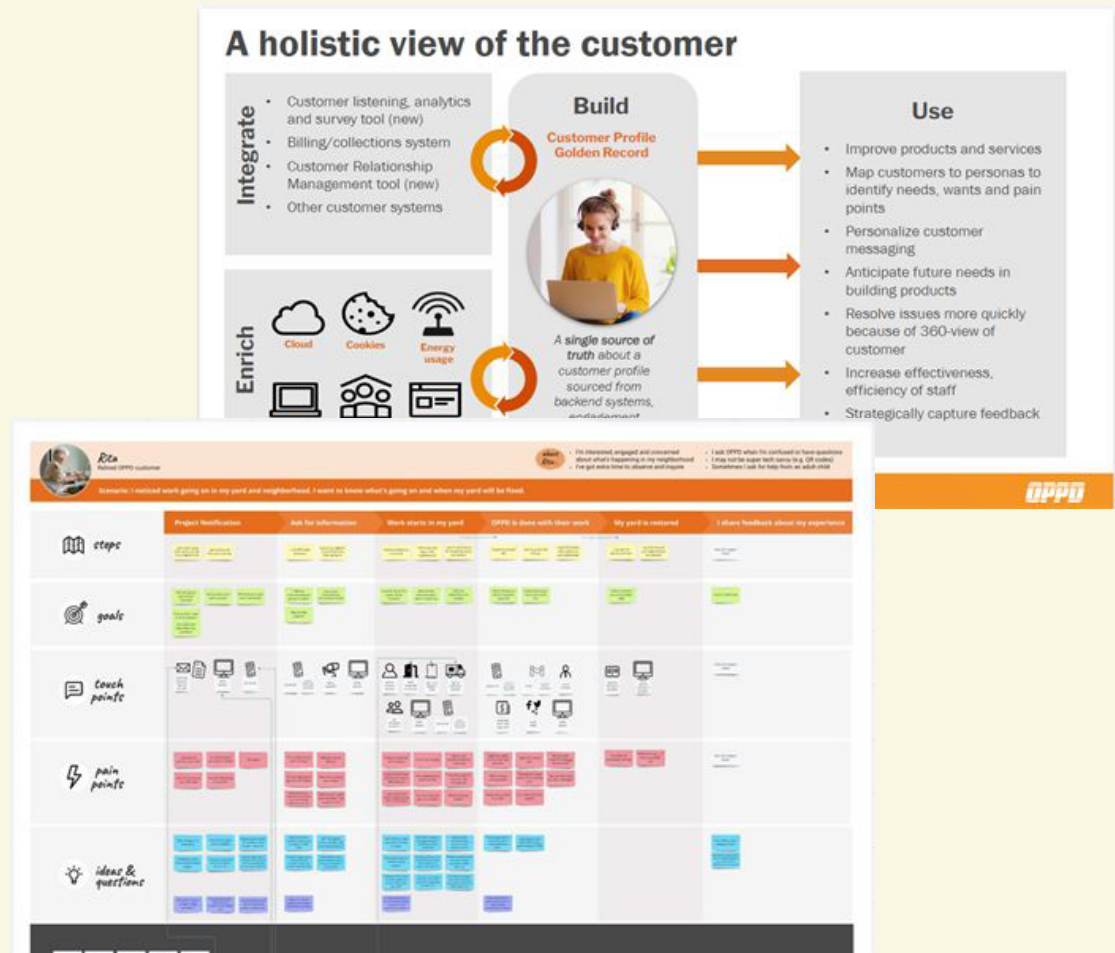


AGENDA

- Customer Experience refresher
- **Example:** Estimated Time of Restoration (ETR)

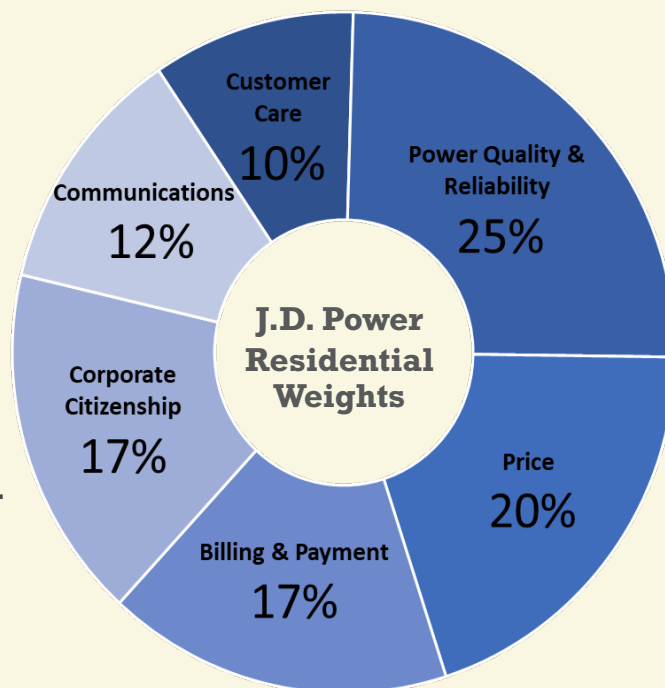
WHAT IS CX?

We exist to **accelerate** the delivery of simple, seamless and engaging customer experiences and solutions to OPPD customers.



FOCUS ON CX = BETTER SCORES

The J.D. Power residential study and Escalent's business study point to both OPPD-specific and electric utility industry trends, retrospectively



J.D. Power Associates Residential Electric Utility Customer Satisfaction Study



Escalent's Cogent Business Customer Engagement Evaluation

Note: Values may not total 100% due to rounding



ESTIMATED TIME OF RESTORATION (ETR)

INDUSTRY INSIGHTS

- **5 points of ETR information shared = 27% higher satisfaction** when compared to 1 point of information
- Since 2022, **18% more utilities proactively contact customers** regarding outages
- **Satisfaction jumps 19%** when customers are communicated with during an outage
- **Overall satisfaction drops 28%** if restoration happens after ETR



ETR APPROACH EVOLUTION

BEFORE 2023

- Global ETR generally released toward the middle of a storm event

2023 TO PRESENT

- **ETR Coordinator role** was adopted into our storm manual in 2024
- **Global ETR is set very early**, sometimes within hours of a storm declaration



ETR PERFORMANCE

THE STATS

- ~97% **global ETR accuracy** since August of 2024
- Additional calls during the storm event generally perform better (99% for 2nd calls, 81% for third calls and 100% for 4th calls)

THE FEELINGS

- Customers expressed appreciation, understanding and relief.
 - “Having an ETR is helpful for planning purposes.”
 - “The storm was out of OPPD’s control.”
 - “Happy to have a date of Monday and were excited it came back on sooner than expected.”

» QUESTIONS



Omaha Public Power District

BOARD OF DIRECTORS

Reporting Item

September 16, 2025

ITEM

Electric Utility Industry Inflationary Cost Pressures

PURPOSE

Provide the Board of Directors with information regarding the inflationary cost pressures on the electric utility industry.

FACTS

- a. The Federal Reserve tracks inflation by monitoring several prices indexes, each of them measuring a group of goods and services. To monitor how prices change over time, the Federal Reserve relies on several prices indexes published by the U.S. Bureau of labor Statistics and other agencies.
- b. The Consumer Price Index (CPI) has a category for energy, which includes gasoline, natural gas and electricity. For July 2025 the CPI for Energy overall showed a decrease of 1.3% year over year. However, the CP for Electricity showed an increase of 5.6% year over year. Electricity costs are rising, showing broader cost pressures affecting utilities nationwide.
- c. The Federal Reserve also looks at Producer Price Indexes (PPI) to understand the cost for producers to produce select goods. Some of the primary inputs for the electric system include cement and concrete products; copper and copper products; and components made form rolled steel. These price increases affect both new project costs as well as the cost to maintain the existing electric system assets.

RECOMMENDED:

DocuSigned by:
Bradley R. Underwood
D78A8627FE154F8...

Bradley R. Underwood
Vice President and Chief Financial Officer

APPROVED FOR REPORTING TO BOARD:

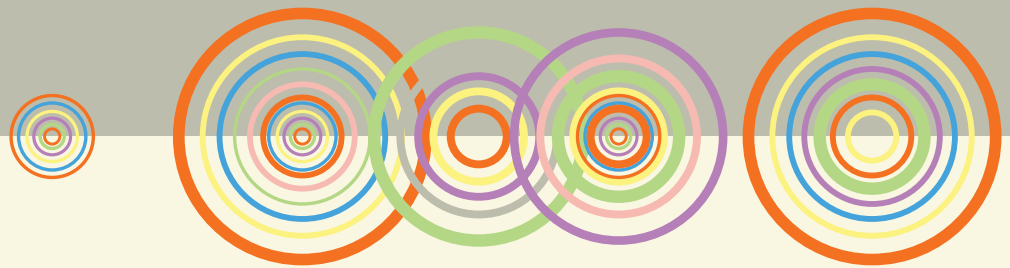
Signed by:
L. Javier Fernandez
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L. Javier Fernandez
President and Chief Executive Officer

BRU:rak

ELECTRIC UTILITY INDUSTRY INFLATIONARY COST PRESSURES

➤ 09.16.25 ➤



Brad Underwood
CFO & Vice President, Financial Services



WHAT IS INFLATION?



Inflation = the rise in overall prices of goods and services across the economy.



It is not just the cost of one item going up. It is a broad increase in prices.



The Federal Reserve tracks inflation by monitoring several price indexes, each of them measuring a group of goods and services often called “sectors”.



Different indexes use different methods and cover different items, so they can show different signals about inflation.

HOW INFLATION IS MEASURED

- To monitor how prices change over time, the Federal Reserve relies on several price indexes published by the U.S Bureau of Labor Statistics (BLS) and other agencies.
- Three inflation measures used often:

Consumer Price Index (CPI):

- Follows what households pay for a “basket” of everyday goods and services.

Producer Price Index (PPI):

- Tracks price changes from the viewpoint of producers/wholesalers, meaning what is being paid for inputs and goods before they reach consumers. Helps signal upstream pressure.

Personal Consumption Expenditure (PCE) Index:

- A broader measure of spending patterns. It measures the change in prices of goods and services purchased by households. It reflects how much consumers are spending and adjusts over time as spending patterns change.

CONSUMER PRICE INDEX

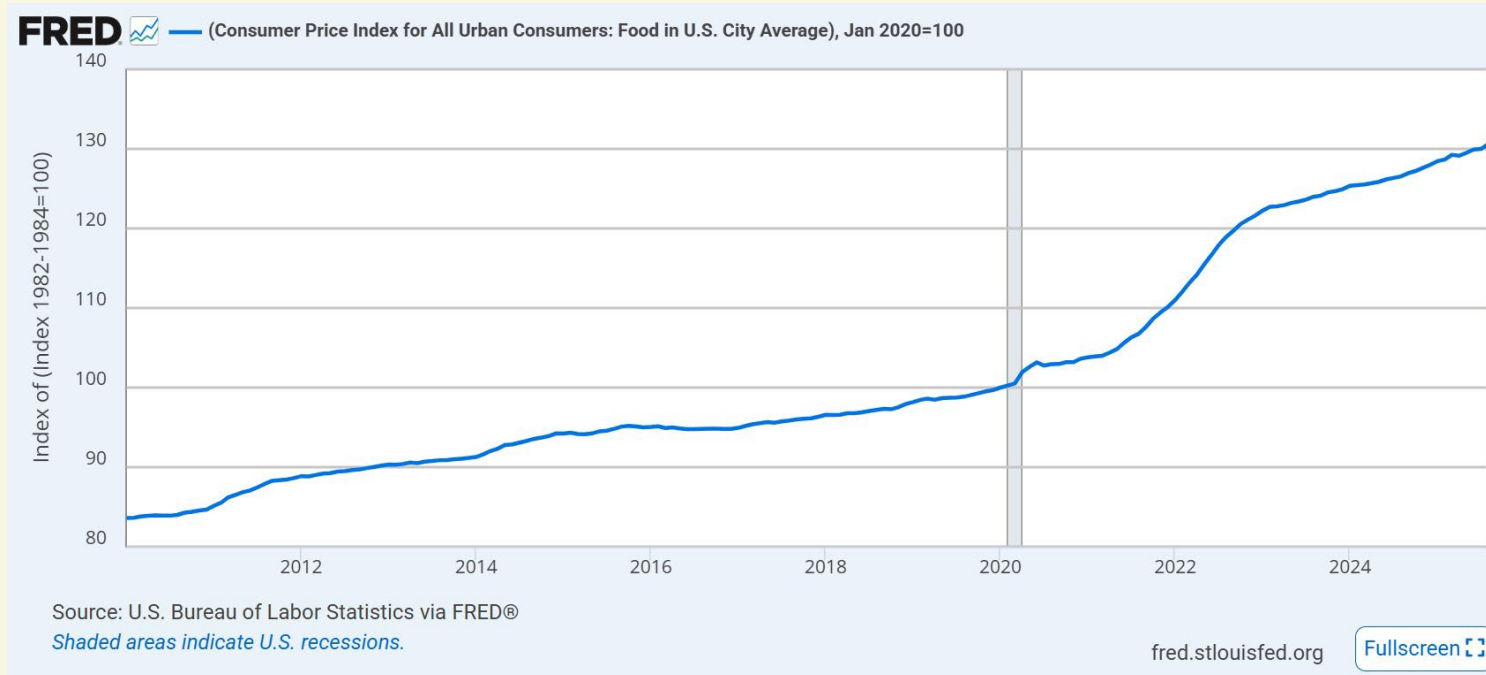
- The eight main categories of the Bureau of Labor Statistics (BLS) Consumer Price Index (CPI) are:



- Energy prices are included in the CPI as they are part of the goods and services purchased by consumers, specifically within the housing and transportation major groups.
- The indexes shown in this presentation use a base value of 100 as of January 2020

CONSUMER PRICE INDEX FOR FOOD

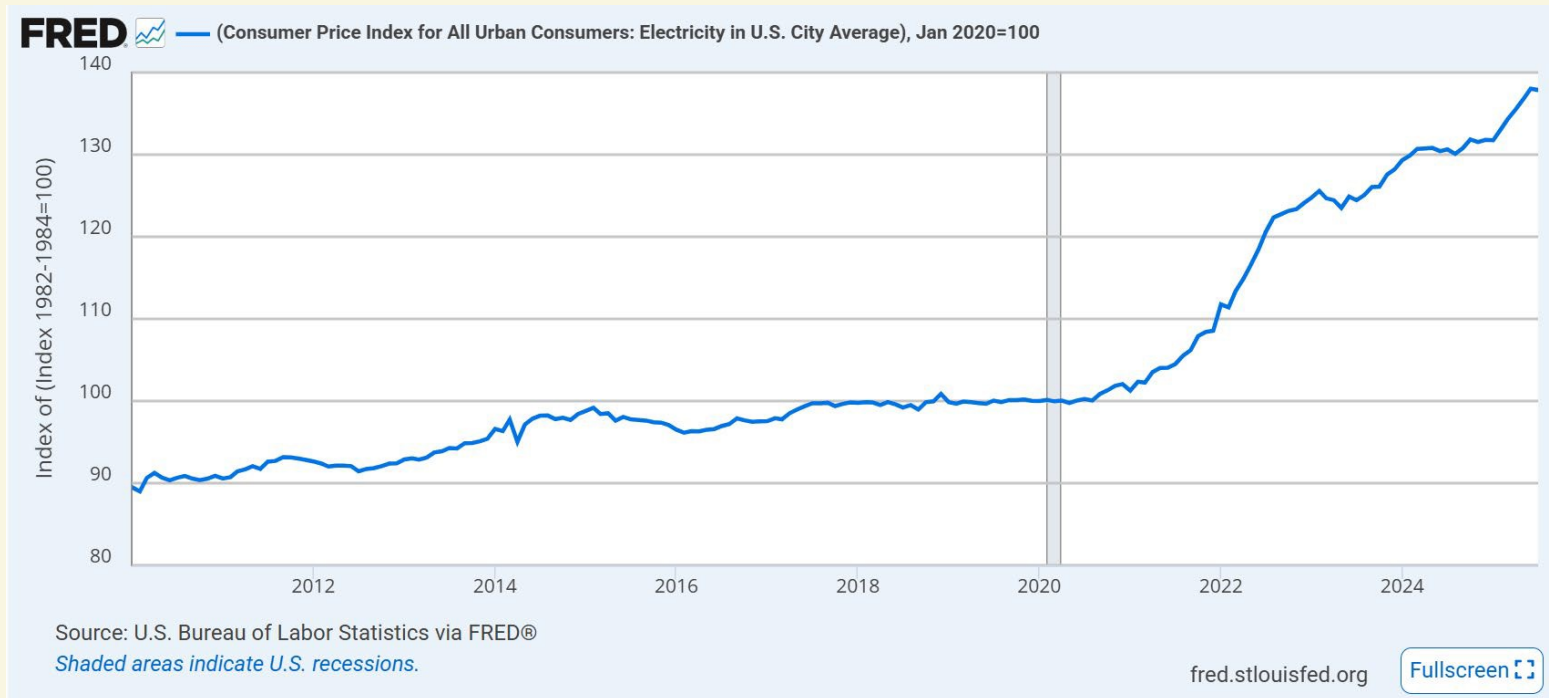
Jan 2020=100



Since January 2020, the Food CPI has risen from 100 to 130.6 in August 2025, meaning overall prices are about 31% higher than in early 2020.

CONSUMER PRICE INDEX FOR ELECTRICITY

Jan 2020=100



Since January 2020, the Electricity CPI has risen from 100 to 138.2 in August 2025, meaning overall prices are about 38% higher than in early 2020.

WHAT PRODUCER PRICES TELL US ABOUT UTILITY COSTS

- The Federal Reserve also looks at Producer Price Indexes (PPI) to understand how much business are paying for raw materials and other key inputs.
- Some of the key inputs for OPPD include:



- **Cement and Concrete Products:** Associated to building new generation facilities, substations, etc.



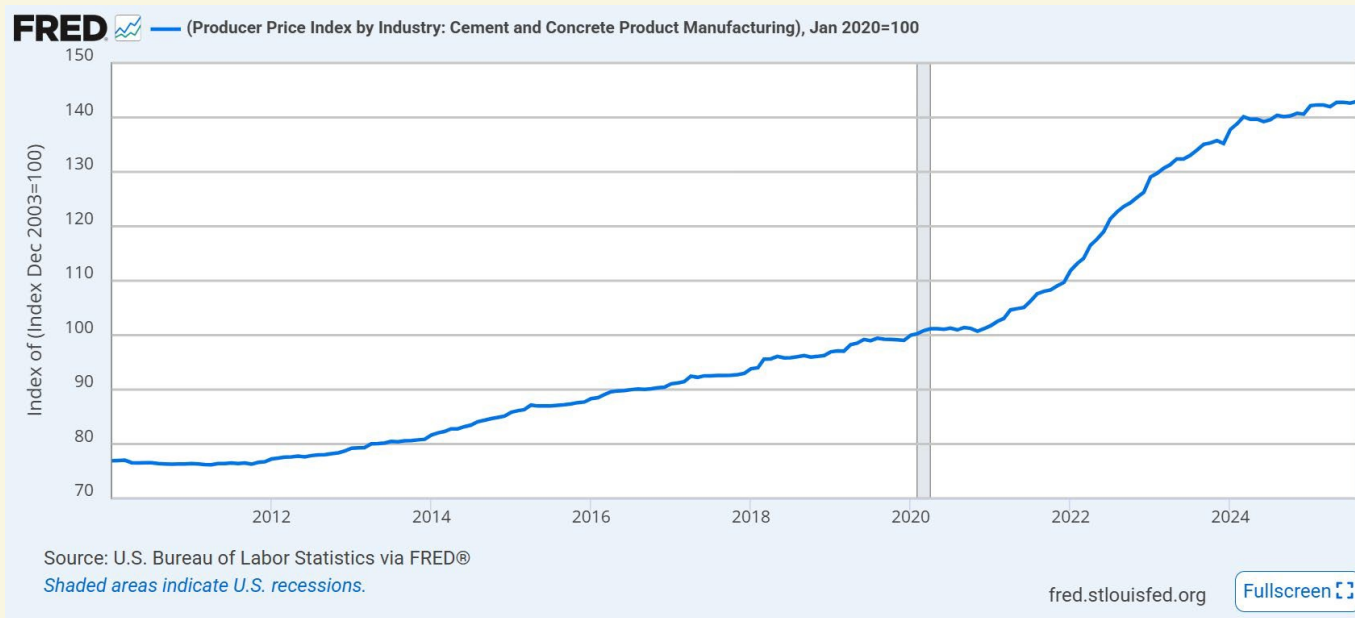
- **Copper and Copper Products:** Needed for wiring, transformers and other equipment.



- **Rolled Steel Shapes:** Used in poles and other components of generation and distribution systems.

PRODUCER PRICE INDEX FOR CEMENT AND CONCRETE PRODUCT MANUFACTURING

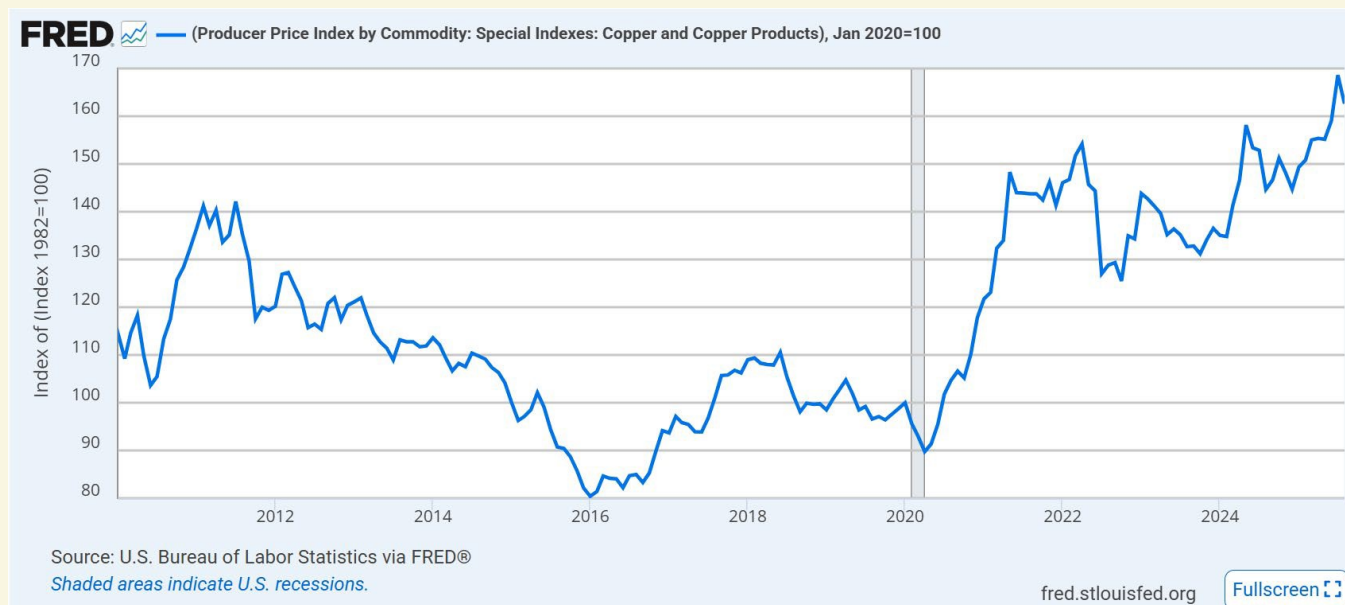
Jan 2020=100



Since January 2020, the Cement and Concrete Product Manufacturing PPI has risen from 100 to 142.9 in August 2025, meaning overall prices are about 43% higher than in early 2020.

PRODUCER PRICE INDEX FOR COPPER AND COPPER PRODUCTS

Jan 2020=100



Since January 2020, the Copper and Copper Products PPI has risen from 100 to 162.6 in August 2025, meaning overall prices are about 63% higher than in early 2020.

PRODUCER PRICE INDEX FOR ROLLED STEEL SHAPE MANUFACTURING

Jan 2020=100



Since January 2020, the Rolled Steel Shape Manufacturing PPI has risen from 100 to 132.7 in August 2025, meaning overall prices are about 33% higher than in early 2020.

OVERVIEW OF COST PRESSURES



The combination of both inadequate supply and growing demands for electric utility materials are pushing costs higher in significant and sustained ways.



Price increases affect both operations and maintenance (sustain) as well as new infrastructure builds (expand).



OPPD continues to leverage our total spend to reduce unit cost and increase accessibility/optionality for material acquisition, but the price increases are outpacing our most effective sourcing efforts.



This will be a significant challenge for the immediate future we will need to stay focused on.



Board Action

September 16, 2026

ITEM

2026 Board Meeting Schedule

PURPOSE

Approve schedule for 2026 Board of Directors meetings.

FACTS

- a. Article IV, Section 1 of the Bylaws of the Omaha Public Power District directs that the Board annually shall approve a schedule of regular Board meetings.
- b. The proposed 2026 OPPD Board of Directors meeting schedule is outlined on the attached Exhibit A.

ACTION

Obtain approval from the Board of Directors for the 2026 Board meeting schedule.

RECOMMENDED:

Signed by:

Scott M. Focht

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Scott M. Focht
Vice President – Corporate Strategy and
Governance

APPROVED FOR BOARD CONSIDERATION:

Signed by:

L. Javier Fernandez

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L. Javier Fernandez
President and Chief Executive Officer

SMF:ehl

Attachments:

Exhibit A – 2026 Board Mtg Schedule
Resolution

Exhibit A
Omaha Public Power District
Board of Directors
2026 Regular Board Meeting Schedule

All Committees Meeting Tuesdays			Board Meeting Thursdays		
Date*	Location*	Time*	Date*	Location*	Time*
January 13	BCBS 1919 Aksaben Dr.	10:00 a.m.	January 15	Omaha Douglas Civic Center	5:00 p.m.
February 17	BCBS 1919 Aksaben Dr.	10:00 a.m.	February 19	Omaha Douglas Civic Center	5:00 p.m.
March 17	BCBS 1919 Aksaben Dr.	10:00 a.m.	March 19	Omaha Douglas Civic Center	5:00 p.m.
April 14	BCBS 1919 Aksaben Dr.	10:00 a.m.	April 16	Omaha Douglas Civic Center	5:00 p.m.
May 19	BCBS 1919 Aksaben Dr.	10:00 a.m.	May 21	Omaha Douglas Civic Center	5:00 p.m.
June 16	BCBS 1919 Aksaben Dr.	10:00 a.m.	June 18	Omaha Douglas Civic Center	5:00 p.m.
July – No Meeting					
August 18	BCBS 1919 Aksaben Dr.	10:00 a.m.	August 20	Omaha Douglas Civic Center	5:00 p.m.
Board Governance Workshop – August 27	BCBS 1919 Aksaben Dr.	8:30 a.m.			
September 15	BCBS 1919 Aksaben Dr.	10:00 a.m.	September 17	Omaha Douglas Civic Center	5:00 p.m.
October 13	BCBS 1919 Aksaben Dr.	10:00 a.m.	October 15	Omaha Douglas Civic Center	5:00 p.m.
November 17	BCBS 1919 Aksaben Dr.	10:00 a.m.	November 19	Omaha Douglas Civic Center	5:00 p.m.
December 15	BCBS 1919 Aksaben Dr.	10:00 a.m.	December 17	Omaha Douglas Civic Center	5:00 p.m.

* *Dates, times, and locations are subject to change. All meeting information will be publicly noticed in advance of the meeting. The public may attend in person or remotely via the WebEx audio/video conferencing platform.*



Spurgeon/Focht

RESOLUTION NO. 6xxx

WHEREAS, Article IV, Section 1 of the Bylaws of the Omaha Public Power District directs that the Board annually shall approve a schedule of regular Board meetings.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the Board meeting schedule for 2026, as outlined on Exhibit A attached hereto, is hereby approved.



Action Item

September 16, 2025

ITEM

GP-14: Board Expense Reimbursement Refinement

PURPOSE

To ensure full Board review, discussion, and acceptance of recommended revisions to Board Policy *GP-14: Board Expense Reimbursement*.

FACTS

- a. The Risk Committee is responsible for the review and monitoring of Board policy *GP-14: Board Expense Reimbursement* and convened on September 9, 2025, to review potential policy revisions.
- b. The Committee recommends updates to clarify policy language, update reimbursement procedures, and reinforce ethical and fiduciary standards.
- c. Key revisions include:
 - Clearer eligibility and scope of reimbursable expenses
 - Updated approval and documentation protocols, including pre-approval requirements
 - Formal dispute resolution process via the Risk Committee
 - Explicit reference to the Board's Code of Ethics

These changes align with Nebraska law and OPPD's commitment to transparency and fiscal accountability.

ACTION

Board of Directors approval of Board Policy Revisions to *GP-14: Board Expense Reimbursement* as presented in Exhibit A.

RECOMMENDED:

Signed by:

Scott M. Focht

Scott M. Focht

Vice President – Corporate Strategy &
Governance

APPROVED FOR REPORTING TO BOARD:

Signed by:


L. Javier Fernandez

L. Javier Fernandez

President and Chief Executive Officer

Attachments:

Exhibit A - GP-14: Board Expense Reimbursement
Resolution

	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Governance Process
	Policy No. and Name: GP-14: Board Expense Reimbursement	Monitoring Method:	Risk Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 March 14, 2019 October 17, 2024 [resolution date]	Resolution No.:	6070 6316 6663 [resolution number]

Nebraska Law (Section 70–624.02, as amended) provides that “members of the Board of Directors shall be paid their actual expenses while engaged in the business of the District under the authority of the Board of Directors....”

Accordingly, Board members are eligible for reimbursement of actual, reasonable and customary expenses incurred in the conduct of OPPD-related business and consistent with their statutory obligations, including attendance at board meetings (any official Board, Committee or related meeting), conferences, trainings, and other official functions, as approved or authorized under this policy.

ELIGIBLE EXPENSES

Reimbursable expenses may include, but are not limited to:

- Travel: Transportation costs including airfare (coach class), mileage (at IRS-approved rates), tolls, parking, and ground transportation.
- Lodging: Reasonably priced accommodations when overnight travel is required.
- Meals: Meals directly associated with official business. Tips on service may not exceed 20% of the total bill, including tax.
- Conference Fees: Registration fees for events or meetings aligned with utility governance, industry education, or strategic planning.
- Director Development: Each Director may access up to \$3,500 annually to attend training and learning events, when in the Director’s judgment such training is reasonably expected to benefit OPPD.
- Other Expenses: Miscellaneous costs directly related to board responsibilities (e.g., document printing, communications) with proper documentation and justification.

LIMITATIONS

- Personal, spousal, or companion travel or expenses will not be reimbursed.
- Alcoholic beverages, fines, and entertainment are not reimbursable.

APPROVAL AND DOCUMENTATION

- Known or anticipated expenses shall be pre-approved by the Board Treasurer or designee before they are incurred. This includes registration fees, travel arrangements, lodging and any planned use of the Director Development allowance. The Board Treasurer's expenses should be pre-approved by the Board Chair or designated Board Member.
- All expenses submitted for reimbursement must be documented with original, itemized receipts and shall include the business purpose.
 - Meal receipts must be itemized and include the name(s) of the person(s) for whom a meal was purchased as well as their respective company when non-OPPD employees are included.
 - For mileage reimbursement, the business purpose, date, origin, destination and number of miles driven must be included in the supporting documentation.
- A completed OPPD Expense Report form must be submitted within 30 days of incurring the expense, and no later than sixty days from when the expense was incurred. Business expenses submitted after 60 days of the expense being incurred become taxable per Internal Revenue Service guidelines.
- Expenses require review and approval by the Board Treasurer or designee. The Board Treasurer's expenses will be reviewed by the Board Chair or designated Board Member.
- When seeking expense pre-approval and reimbursement, the Board Member shall work with the Senior Board Operations Specialist or designee who will coordinate approval in accordance with the above and facilitate documentation, recordkeeping and policy compliance.

DISPUTE RESOLUTION


In the event of a challenge, dispute, or ambiguity regarding an expense, the Board Risk Committee shall review the matter during its next regularly scheduled meeting and provide a recommendation to the Board for resolution.

ETHICAL AND FIDUCIARY RESPONSIBILITY

Board members are expected to exercise prudence and good judgment in incurring business-related expenses. All reimbursements shall comply with the "Omaha Public Power District Board of Directors Code of Ethics and Business Conduct" and be consistent with Board-related duties and statutory obligations in a manner that upholds the public trust.

REPORTING AND REVIEW

Board expense reports shall be reviewed by the Risk Committee on an annual basis, and aggregate annual Board expense reports shall be available as public records.

	OMAHA PUBLIC POWER DISTRICT Board Policy	Category:	Governance Process
	Policy No. and Name: GP-14: Board Expense Reimbursement	Monitoring Method:	Risk Committee Board Report
		Frequency:	Annually
Date of Approval:	July 16, 2015 March 14, 2019 October 17, 2024 [resolution date]	Resolution No.:	6070 6316 6663 [resolution number]

Nebraska Law (Section 70-624.02, as amended) provides that "members of the Board of Directors shall be paid their actual expenses while engaged in the business of the District under the authority of the Board of Directors...." ~~Accordingly, Board members shall be reimbursed for expenses incurred which are appropriate in the performance of their Board related duties and consistent with their statutory obligations.~~

~~The purpose of this policy is to establish procedures relative to expenses incurred by Board members of the Board of Directors in the performance of their duties; to define authorizations required to incur such expenses; to ensure uniform and fair payment of expenses; and to establish procedures for securing reimbursement.~~

~~It is expected that all Board member activities related to any expenses submitted for reimbursement will comply with the "Omaha Public Power District Board of Directors Code of Ethics and Business Conduct."~~

REIMBURSABLE EXPENSES

~~Expenses are eligible for reimbursement under this policy must be of actual, reasonable and customary expenses incurred while conducting Board related duties.~~

- ~~Board-related duties may include, but are not limited to, Board in the conduct of OPPD-related business and consistent with their statutory obligations, including attendance at board meetings (any official Board, Committee or related meeting), OPPD business (activities that are directly related to the necessary and required functions of the District), industry related conferences, and training/learning events.~~
- ~~Expenses may include related mileage expense, meals (including tips), lodging, transportation, business meeting/event trainings, and other miscellaneous expenses. Expenditures for alcohol and related taxes/gratuities official functions, as well as expenses for family members or personal guests are not reimbursable.~~

~~Expenses must be documented accurately and completely, and have appropriate authorization.~~

TRAVEL AND TRAINING AUTHORIZATION AND APPROVAL

Each Director is approved or authorized to travel at OPPD expense on single-day trips within the District's service area when in his/her judgment such travel is required in connection with OPPD business under this policy.

Directors shall coordinate all other travel arrangements through the office of the Corporate Secretary. Thirty days in advance, for all business trips which require overnight accommodations and for all single-day trips by commercial transportation to points outside of the District's service area, Directors shall complete a Trip Authorization (TA) form, including the estimated costs, the percentage to be paid by OPPD, and whether the expenditure will span multiple years.

- If OPPD representation is requested with shorter than thirty day notice and travel is required, the Corporate Secretary shall notify Board members of the pending trip.
- Written travel and training justifications shall be distributed to all Board members in the Board packet for purposes of transparency and oversight.

The Corporate Secretary shall review the TA, and confirm consistency of proposed expenses with Board and OPPD travel policy. If the Corporate Secretary questions the appropriateness of any expense, clarification will first be sought from the respective Director. Any disputes resulting from the review shall be forwarded from the Corporate Secretary to the Risk Committee for review and a final determination.

Each Director is authorized up to \$3,500 during a calendar year to attend training and learning events within the continental United States when in his/her judgment such training and learning events will benefit the District. Budgeted travel and training funds shall expire at the end of each calendar year with no rollover option. If a Board member exceeds the annual authorized expenditure amount, then he/she shall reimburse OPPD within 30 days the difference between the authorized amount and actual expenditures.

Any travel outside the continental United States or any out-of-state travel to attend more than the allowed budget for training and learning will require additional approval. To obtain approval, the Director shall: (1) notify the Corporate Secretary of the travel location, purpose of the trip, date of travel, and an estimated cost; (2) the Corporate Secretary will provide the request to the Audit Subcommittee for approval; and (3) once approved by the Risk Committee, the Corporate Secretary will place an item related to this travel on the next Board meeting consent agenda for full Board approval. If the request is denied, the Director may still attend the event at the Director's expense.

EXPENSE REIMBURSEMENT

Sufficient documentation of expenses is necessary for reimbursement of applicable expenses. All requests for expense reimbursement from Directors shall:

- Be prepared on an OPPD Expense Report form and be submitted for payment within 30 days upon completion of a trip, and no later than sixty days from when any expense was incurred.
- Include an itemization of expenses, provide a brief explanation of the purpose of the expense, and include original receipts for all expenditures, with the exception of mileage, single-trip public transportation and tips on services (e.g. hotel housekeeping, door attendants or bellhops).

ELIGIBLE EXPENSES

Reimbursable expenses may include, but are not limited to:

- Travel: Transportation costs including airfare (coach class), mileage (at IRS-approved rates), tolls, parking, and ground transportation.
- Lodging: Reasonably priced accommodations when overnight travel is required.
- Meals: Meals directly associated with official business. Tips on service may not exceed 20% of the total bill, including tax.
- Conference Fees: Registration fees for events or meetings aligned with utility governance, industry education, or strategic planning.
- Director Development: Each Director may access up to \$3,500 annually to attend training and learning events, when in the Director's judgment such training is reasonably expected to benefit OPPD.
- Other Expenses: Miscellaneous costs directly related to board responsibilities (e.g., document printing, communications) with proper documentation and justification.

LIMITATIONS

- Personal, spousal, or companion travel or expenses will not be reimbursed.
- Alcoholic beverages, fines, and entertainment are not reimbursable.

APPROVAL AND DOCUMENTATION

- Known or anticipated expenses shall be pre-approved by the Board Treasurer or designee before they are incurred. This includes registration fees, travel arrangements, lodging and any planned use of the Director Development allowance. The Board Treasurer's expenses should be pre-approved by the Board Chair or designated Board Member.
- All expenses submitted for reimbursement must be documented with original, itemized receipts and shall include the business purpose.
 - Meal receipts must be itemized and include the name(s) of the person(s) for whom a meal was purchased as well as their respective company when non-OPPD employees are included. Tips on service may not exceed 20% of the total bill, including tax. If a receipt cannot be obtained or has been lost, a statement to that effect shall be made on the expense report form and the reason given.
 - For mileage reimbursement, the business purpose, date, origin, destination and number of miles driven must be included in the supporting documentation. Business use of personal vehicles is reimbursed at the IRS standard mileage rate.
- Include a statement, signedA completed OPPD Expense Report form must be submitted within 30 days of incurring the expense, and no later than sixty days from when the expense was

incurred. Business expenses submitted after 60 days of the expense being incurred become taxable per Internal Revenue Service guidelines.

- Expenses require review and approval by the Director submitting the request for Board Treasurer or designee. The Board Treasurer's expenses will be reviewed by the Board Chair or designated Board Member.
- When seeking expense pre-approval and reimbursement, that the expenses the Board Member shall work with the Senior Board Operations Specialist or designee who will coordinate approval in accordance with the above and facilitate documentation, recordkeeping and policy compliance.

DISPUTE RESOLUTION

In the event of a challenge, dispute, or ambiguity regarding an expense, the Board Risk Committee shall review the matter during its next regularly scheduled meeting and provide a recommendation to the Board for resolution.

ETHICAL AND FIDUCIARY RESPONSIBILITY

Board members are actual expenses incurred while on District expected to exercise prudence and good judgment in incurring business and that the related expenses conform to the Board Expense Reimbursement policy. All reimbursements shall comply with the "Omaha Public Power District Board of Directors Code of Ethics and Business Conduct" and be consistent with Board-related duties and statutory obligations in a manner that upholds the public trust.

Directors shall submit their REPORTING AND REVIEW

Board expense reports to the Corporate Secretary for review and determination that: (1) the claims for reimbursement are in accordance with this policy; and (2) the necessary budgetary funds are available for disbursement.

Any disputes resulting from the review shall be forwarded from the Corporate Secretary to shall be reviewed by the Risk Committee for review and a final determination.

REVIEW OF EXPENDITURES

All on an annual basis, and aggregate annual Board expense statements will be reported to the Board of Directors for review at its next Risk Committee meeting reports shall be available as public records.



Bogner/Focht

RESOLUTION NO. [XXXX]

WHEREAS, the Board of Directors of the Omaha Public Power District (OPPD) maintains governance policies to ensure transparency, accountability, and alignment with statutory obligations; and

WHEREAS, Board Policy GP-14: Board Expense Reimbursement outlines the standards and procedures for reimbursing Directors for expenses incurred in the performance of official duties; and

WHEREAS, the Risk Committees has reviewed and recommended refinements to GP-14 to clarify policy language, update reimbursement procedures, and support the Board of Directors Code of Ethics and Business Conduct.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the proposed revisions to Board Policy GP-14: Board Expense Reimbursement Refinement as set forth in Exhibit A attached hereto, are approved, effective September 18, 2025.



Agenda

OPPD BOARD OF DIRECTORS
REGULAR BOARD MEETING
Thursday, September 18 at 5:00 P.M.

*Conducted in person at the Omaha Douglas Civic Center, 1819 Farnam Street,
2nd Floor Legislative Chamber, Omaha, NE 68183*
*Public may attend in person at the Omaha Douglas Civic Center or remotely by going to
www.oppd.com/BoardAgenda to access the Webex meeting link and view materials.*

Preliminary Items

1. Chair Opening Statement
2. Safety Briefing
3. Guidelines for Participation
4. Roll Call
5. Announcement regarding public notice of meeting

Board Consent Action Items

6. Approval of the July 2025 Financial Reports, August 2025 Meeting Minutes, August 2025 Board Governance Workshop Minutes and the September 18, 2025 Agenda
7. 2026 Board Meeting Schedule – Resolution No. 6xxx
8. SD-10: Ethics Monitoring Report – Resolution No. 6xxx
9. GP-14: Board Expense Reimbursement Refinement – Resolution No. 6xxx
10. SD-9: Integrated System Planning Monitoring Report – Resolution No. 6xxx

Board Discussion Action Items

TBD

Other Items

11. President's Report
12. Opportunity for comment on other items of District business
13. Adjournment

Please use the link below to find all committee and board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.