



OPPD BOARD OF DIRECTORS

BOARD MEETING MINUTES

January 15, 2026

The regular meeting of the Board of Directors of the Omaha Public Power District ("OPPD" or "District") was held on January 15, at 5:00 p.m. at the Omaha Douglas Civic Center, 1819 Farnam Street, 2nd Floor Legislative Chamber, Omaha, Nebraska and via WebEx audio and video conference.

Joining in person were Directors A. E. Bogner, M. J. Cavanaugh, M. R. Core, S. E. Howard, J. L. Hudson, C. C. Moody, M. G. Spurgeon and E. H. Williams. Also present were L. J. Fernandez, President and Chief Executive Officer, and Messrs. S. Bruckner and T. Thalken, of the Fraser Stryker law firm, General Counsel for the District, E. H. Lane, Sr. Board Operations Specialist, and other members of the OPPD Board meeting logistics support staff. Chair M. R. Core presided, and E. H. Lane recorded the minutes. Members of the executive leadership team joining in person included S. M. Focht, C.V. Fleener, T. D. McAreavey, T. R. Via and B. R. Underwood.

Board Agenda Item 1: Chair Opening Statement

Chair Core gave a brief opening statement, including reminders for using the WebEx audio and video conferencing platform.

Board Agenda Item 2: Safety Briefing

J. Clark, Manager, Protective Services, provided safety reminders.

Board Agenda Item 3: Guidelines for Participation

Chair Core then presented the guidelines for the conduct of the meeting and instructions on the public comment process in the room and using WebEx audio and video conferencing features.

Board Agenda Item 4: Roll Call

Ms. Lane took roll call of the Board. All members were present in person.

Board Agenda Item 5: Announcement regarding public notice of meeting

Ms. Lane read the following:

"Notice of the time and place of this meeting was publicized by notifying the area news media; by publicizing same in the Omaha World Herald and Nebraska Press Association, OPPD Outlets newsletter, oppd.com and social media; by displaying such notice on the first level of the OPPD administrative offices; and by e-mailing such notice to each of the District's Directors on January 9, 2026.

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A copy of the proposed agenda for this meeting has been maintained, on a current basis, and is readily available for public inspection in the office of the District's Corporate Secretary.

Additionally, a copy of the Open Meetings Act is available for inspection on oppd.com."

Board Consent Action Items:

6. Approval of the November 2025 Financial Report, December 2025 Meeting Minutes, and January 15, 2026 Agenda
7. Standing Committee Annual Reports for 2025 – Resolution No. 6745
8. Election of Board Officers – Resolution No. 6746
9. Board Standing Committee Assignments – Resolution No. 6747

It was moved and seconded that the Board approve the consent action items.

Chair Core asked for public comment in person and on WebEx. There were no comments.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Core – Yes; Howard – Yes; Hudson – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes. The motion carried (8-0).

Board Agenda Item 10: President's Report

CEO Fernandez next presented the following information:

- December 2025 Baseload Generation
- December 2025 Balancing Generation
- December 2025 Renewables
- Additional Updates – SPP Generation Interconnection Agreement
- Giving Back – Month of Giving and Holiday Giving
- Holiday Volunteering
- Heat the Streets Run and Walk for Warmth – March 7
- 2025 Year in Review Video

Board Agenda Item 11: Opportunity for comment on other items of District Business

Chair Core asked for comments from the public in the room on other items of District business. There was one comment.

David Begley, 4611 S. 96th St, provided comments on SPP and energy shortages and provided materials which are attached to these minutes.

Chair Core asked for comments from the public online on other items of District business. There were three comments.

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Ken Winston, Lincoln, NE, representing the Nebraska Sierra Club, provided comments on support for the North Omaha community, support for the North Omaha Station resolution and addressing health issues in North Omaha.

David Corbin, 1002 N. 49th St, representing the Missouri Valley Sierra Club, provided comments on North Omaha health issues and the passing of former OPPD board member, Sandy Dodge.

John Pollack, 1412 N. 35th Street, Omaha, provided a weather report.

There being no further business, the meeting adjourned at 5:33 p.m.

Signed by:

S. M. Focht

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S. M. Focht
Vice President – Corporate Strategy &
Governance and Assistant Secretary

DocuSigned by:

Erin H. Lane

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E. H. Lane
Sr. Board Operations Specialist

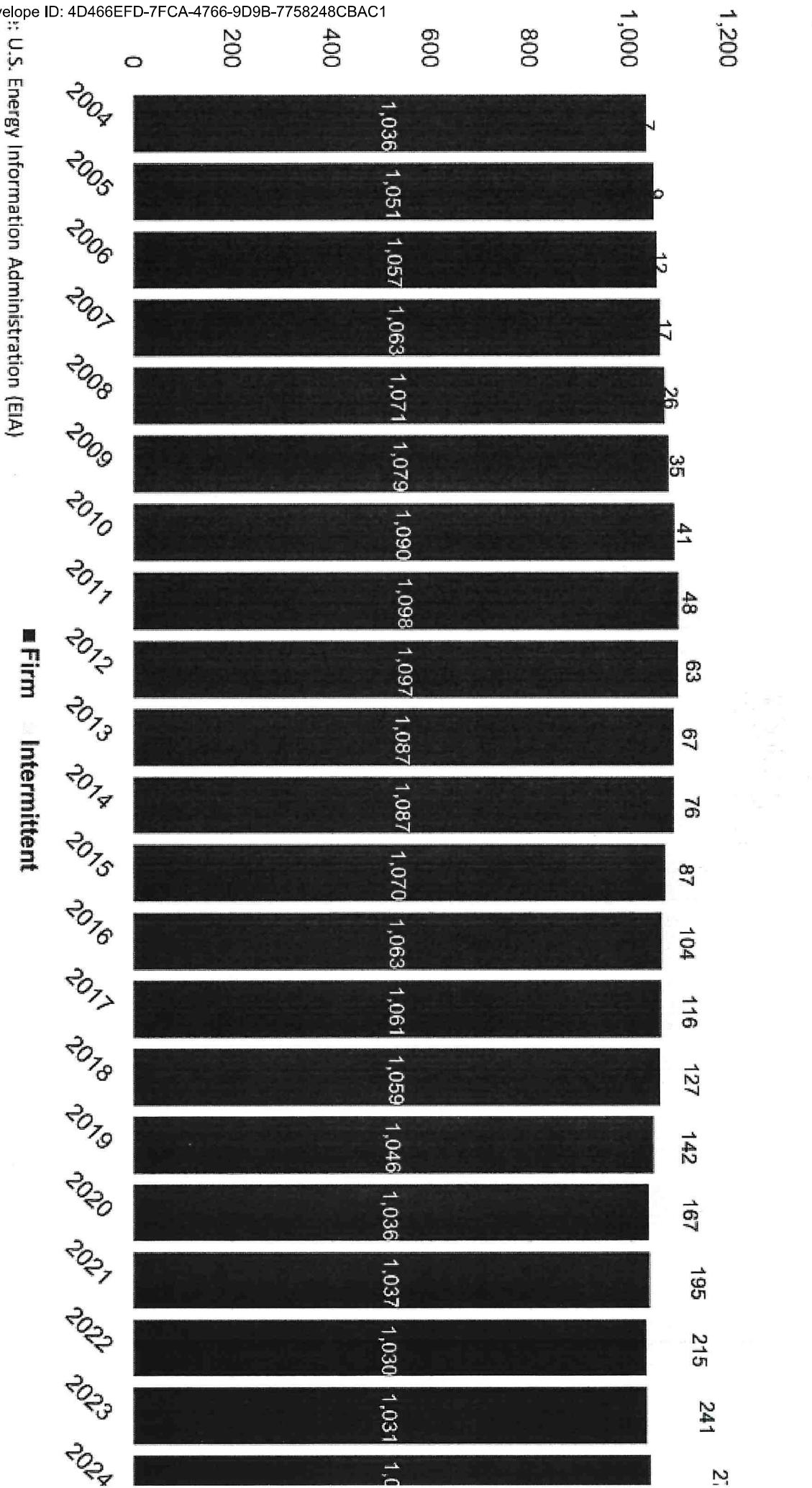
“Similar to MISO, this trend is expected to get worse, and SPP is becoming more reliant on intermittent resources to meet peak demand.

In fact, it is now so reliant on wind resources to maintain reliability, **NERC warns that low wind speeds may result in blackouts in the near future** if dispatchable capacity doesn’t sufficiently replace an anticipated 8 GW of coal closures slated for retirement.”

‘There are over 8 GW of coal and gas-fired generators that have indicated they plan to retire over the next 10 years in SPP. Without sufficient dispatchable generation, **SPP can experience energy shortages when output from wind resources is low.**’ NERC

Source: Always On Energy Research,
January 10, 2026

U.S. Electric Generating Capacity (GW) Since 2004: Firm vs. Intermittent



SPP Generating Capacity (GW) by Resource 2016—2025

