



Omaha Public Power District
BOARD OF DIRECTORS

Agenda

**OPPD Board of Directors – All Committees Meeting
Tuesday, March 17, 2026**

CLOSED SESSION 8:30 A.M. - PUBLIC SESSION 10:00 A.M.

Conducted in person at BCBS, Aksarben Conference Room and virtually via WebEx audio/video conference. Public may attend remotely by going to www.oppd.com/CommitteeAgenda to access the WebEx meeting link or the public may attend in person at BCBS, 1919 Aksarben Dr –Wahoo Room Omaha, NE, which will be set up as a physical location to view the WebEx.

	TOPIC	TYPE	PRESENTER	TIME*	
1.	Chair Opening Statement		Core	8:30	A.M.
2.	Closed Session			8:35	A.M.
	CEO Growth and Effectiveness Update	Discussion	Core	60	min
	Vice President, General Counsel – Appointment and Compensation Approval	Discussion	Fernandez	15	min
	<i>Break – Open WebEx to Allow Public to Join</i>			9:50	A.M.
3.	Chair Opening Statement		Core	10:00	A.M.
4.	Safety Briefing		Fernandez	10:05	A.M.
5.	Committee Briefings			10:10	A.M.
	Governance Pre-Committee (03/10/26)	Reporting	Spurgeon	5	min
	SM&NO Pre-Committee (03/02/26)	Reporting	Williams	5	min
	Customer and Public Engagement Pre-Committee (03/09/26)	Reporting	Howard	5	min
	Finance Pre-Committee (03/06/26)	Reporting	Moody	5	min
6.	Financial Stewardship			10:30	A.M.
	2025 Annual Financial Report	Reporting	Underwood	15	min
7.	Oversight and Monitoring			10:45	A.M.
	SD-1: Strategic Foundation Monitoring Report	Action	Focht	15	min
	Sale of Property for Public Infrastructure (Sub 3454 Sarpy County)	Action	Focht	5	min
	Legislative and Regulatory Update	Reporting	McAreavey	20	min
8.	Governance and Board Matters			11:25	A.M.
	Vice President, General Counsel – Appointment and Compensation Approval	Action	Fernandez	5	min
	Confirmation of Board Meeting Agenda	Action	Core	5	min
9.	Opportunity for Public Comment on Items of District Business		Core	11:35	A.M.
10.	Adjournment				

* All times and duration are estimates. Please use the link below to find board agendas, materials and schedules. Board governance policies and contact information for the Board and Executive Leadership team also can be found at www.oppd.com/BoardMeetings.

PHYSICAL SAFETY CHECKPOINT

- Feeling Ill?
- Locate AED's, Exits, and First Aid
- Environmental Hazards
- Identify Help
- Active Shooter (Run, Hide, Fight)

PSYCHOLOGICAL SAFETY CHECKPOINT

- Respect
- Healthy Conflict
- Multiple Perspectives
- Trust
- Culture of Curiosity

CYBER SECURITY

SEE SOMETHING, SAY SOMETHING

- The Sooner The Better
- Identify unknown phone number(s) or person(s) in virtual meetings



CONTACT

CENTRAL STATION: 531-226-3700 for an emergency
SAFETY: 531-226-7233 (SAFE) to report a safety issue
OPPD SERVICE DESK: 531-226-3848
HUDDLE SPACE SECURITY: 402-982-8200



Pre-Committee Agenda

GOVERNANCE PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
March 10, 2026, 8:00 – 9:00 A.M.

1. Safety Briefing (Rainey – 2 min)
2. Prior Month Pre-Committee Action Items (DeSeure – 1 min)
 - a. Objective: Review and confirm prior pre-committee action items have been completed.
3. General Counsel Appointment & Compensation Approval (Fernandez – 5 min)
 - a. Objective: Align around recommendation for appointment and compensation.
4. Ethics Reporting (Rainey – 1 min)
 - a. Objective: Confirm with the Governance Committee Chair whether any ethics-related allegations have been reported or investigated.
5. Legislative Update (McAreavey – 20 min)
 - a. Objective: Deliver an update on legislative topics with potential impacts to OPPD.
6. Board Resolution: Honoring the Service of Dennis D. Jorgensen (Spurgeon – 5 min)
 - a. Objective: Socialize Board Resolution.
7. SD-1: Strategic Foundation Monitoring Report (Focht – 5 min)
 - a. Objective: Answer Committee's clarification-focused questions, affirm report includes the necessary information desired by the Committee, and confirm recommendation.
8. Phase 2: GP/BL Monitoring Process Pilot (Spurgeon – 5 min)
 - a. Objective: Operationalize assessment process for these policies.
9. Governance Committee Planning Calendar (Focht – 2 min)
 - a. Objective: Review and confirm items on the Planning Calendar.
10. Board Work Plan – Governance Committee Items (Focht – 5 min)
 - a. Objective: Review, discuss, prioritize and confirm items on the Board Work Plan.
11. Summary of Meeting (DeSeure 2 min)
 - a. Objective: Summarize action items from committee discussion.
12. Governance Pre-Cmte Open Discussion (Spurgeon – 10 min)
 - b. Objective: Opportunity for the Governance Pre-Cmte Board members & ELT to discuss any topics brought forth.

ALL COMMITTEES – March 17, 2026

COMMITTEE	ALL CMTE AGENDA	TYPE	PRESENTER	TIME (min)
Governance Pre-Committee (03/10/2026)		Reporting	Spurgeon	5
CEO Growth & Effectiveness Update (CLOSED SESSION)	Governance and Board Matters	Discussion (Closed)	Core	60
General Counsel Appointment and Compensation Approval (CLOSED SESSION)	Governance and Board Matters	Discussion (Closed)	Fernandez	10
General Counsel Appointment and Compensation Approval	Governance and Board Matters	Action	Fernandez	5
SD-1: Strategic Foundation Monitoring Report	Oversight and Monitoring	Action	Focht	15
Standing Committee Annual Charter Reviews	Governance and Board Matters	Action	Focht	5

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Pilot a GP/BL monitoring process for 90 days and assess results.	Governance	Focht		Low	Low	On Track	08/29/24	09/16/25	08/30/26	Established a GP/BL monitoring calendar; will post policies between now and workshop in Diligent for review in advance of meetings; will assess this during annual workshop
Review Board policy survey feedback for potential refinements to GP-8: Board Committee Principles.	Governance	Focht				Not Started	08/28/25			Focht to work with Spurgeon on timing
Establish and execute a training plan to carry out GP-10: Board Training, Orientation. Will include, but not be limited to, strategic education and training	Governance	Focht				Not Started	08/28/25	01/06/26		Spurgeon and Moody established informal working group; will start in January and finish in March.
Establish shared understanding of role of OPPD's "Corporate Secretary;" review and recommend revisions to BL-4: Board-Corporate Secretary Relationship .	Governance	Focht		Medium	Medium	Not Started	08/29/24	02/17/26	05/21/26	To be reviewed in conjunction with GC



Pre-Committee Agenda

SYSTEM MANAGEMENT & NUCLEAR OVERSIGHT
PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
March 2, 2026, 3:00 – 5:00 P.M.

1. Safety Briefing (Pohl – 1 min)
 - a. Objective: Promote awareness of current safety focus.
2. Prior Month Pre-Committee Action Items (Pohl – 1 min)
 - a. Objective: Review and confirm prior pre-committee action items have been completed.
3. Annual Committee Charter Review (Williams – 10 min)
 - a. Objective: Review and recommend any appropriate changes to the Board for approval.
4. Transmission Project Updates (Via – 15 min)
 - a. Objective: Provide update on transmission projects that will commence in early 2026 with public involvement activities.
5. Generation Reliability Update (Via – 15 min)
 - a. Objective: Provide update on generation reliability trends.
6. SMNO Committee Site Visits (Via – 2 min)
 - a. Objective: Discuss opportunities for committee member site visits.
7. AMI Program Update (Underwood – 15 min)
 - a. Objective: Share lessons learned from the AMI pilot.
8. Integrated System Plan Update (Underwood – 25 min)
 - a. Objective: Provide update on various aspects of the Integrated System Plan.
9. SPP Policy Update (Underwood – 25 min)
 - a. Objective: To create awareness and discuss large policy changes affecting OPPD.
10. Board Approval Items (Focht – 1 min)
 - a. Objective: Discuss board approval items.
11. Board Work Plan – Systems Committee Items (Focht – 2 min)
 - a. Objective: Review the current board work plan.
12. Summary of Meeting (Pohl – 1 min)
 - a. Objective: Summary of committee action items.
13. SMNO Pre-Committee Open Discussion (Williams – 5 min)
 - a. Objective: Opportunity for the SMNO Pre-Committee Board members and ELT to discuss any topics brought forth.

** Indicates topic that will be included on all committee meeting agenda.

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Review Board policy survey feedback for potential refinements to SD-9: Integrated System Planning.	System Management and Nuclear Oversight	Underwood				Not Started	08/28/25			
Review Board policy survey feedback for potential refinements to SD-7: Environmental Stewardship.	System Management and Nuclear Oversight	Fleener				Not Started	08/28/25			Initiated in closed session in September
Discuss Board feedback and recommend any revisions to <i>BL-10: Delegation to the President and Chief Executive Officer – Real and Personal Property</i> to clarify Board’s intended role in future purchases or leases of real property for district use.	System Management and Nuclear Oversight	Focht		Low	Medium	Not Started	08/29/24			Focht to schedule a meeting with Dir. Williams and Bruckner



Pre-Committee Agenda

CUSTOMER AND PUBLIC ENGAGEMENT PRE-COMMITTEE MEETING
WEBEX VIDEOCONFERENCE
March 9, 2026, 4:00 – 5:15 P.M.

- 1) Safety Briefing (Jameson – 2 min.)
 - a) Objective: Promote awareness of current safety focus.
- 2) Prior Month Pre-Committee Action Items (Jameson – 1 min.)
 - a) Objective: Review and confirm prior pre-committee action items have been completed.
- 3) * Legislative Update (McAreavey – 30 min.)
 - a) Objective: Deliver an update on legislative topics with potential impacts to OPPD.
- 4) SD-11 Review Direction (McAreavey – 10 min.)
 - a) Objective: Discuss the timeline and interest in updates to SD-11
- 5) Key Customers – Education Approach (McAreavey – 10 min.)
 - a) Objective: Profile prospective internal education and awareness series regarding strategic customers.
- 6) 2025 CSAT Results (McAreavey – 10 min.)
 - a) Objective: Provide verbal update on year-end 2025 Customer Satisfaction results.
- 7) Board Work Plan – Public and Customer Engagement Committee Items (Focht – 1 min.)
 - a) Objective: Committee members review, discuss, prioritize and confirm items on the Board Work Plan.
- 8) Summary of Meeting (Jameson – 1 min.)
 - a) Objective: Summarize action items and identify topics for All-Committee review.
- 9) Customer & Public Engagement Pre-Committee: Open Discussion (Howard – 10 min.)
 - a) Objective: Provide an opportunity for the Customer & Public Engagement Pre-Committee Board members and ELT to raise and discuss any relevant topics.

*Topics that will go to All-Committee meeting through CUSTOMER AND PUBLIC ENGAGEMENT.

**Topics that will go to Closed Session during All-Committee meeting.

Action Item	Board Assignment	ELT Lead	Priority	Board Resources	OPPD Resources	Status	Accepted	Start	Finish	Comment
Identify any concerns regarding the direction provided by <i>SD-11: Economic Development</i> and determine if any changes should be made.	Customer and Public Engagement	McAreavey		Medium	Medium	On Hold	08/29/24			Met with Howard, McAreavey, Focht; will bring to CPE first quarter 2026.



Pre-Committee Agenda

FINANCE PRE-COMMITTEE MEETING
VIDEOCONFERENCE
March 6, 2026 8:00 – 9:30 AM

- 1) Safety Briefing (3 min)
 - a) Promote awareness of current safety focus.
- 2) Prior Month Pre-Committee Action Items (Lane – 2 min)
 - a) Objective: Review and confirm prior pre-committee action items have been completed.
- 3) Biennial Report on Rates Updates (Underwood – 40 min)
 - a) Objective: Review Rates Roadmap for 2026-2028 and upcoming board actions.
- 4) Annual Committee Charter Review (Moody – 9 min)*
 - a) Objective: Complete Finance Committee Charter review and identify any appropriate changes for Board consideration.
- 5) Brattle Contract Discussion (Underwood- 10 min)
 - a) Objective: Review rate consultant performance and next steps.
- 6) 2025 Annual Financial Report (Underwood – 8 min)*
 - a) Objective: Review the annual financial report and answer any questions.
- 7) Board Work Plan – Finance Committee Items (Focht - 5 min)
 - a) Objective: Committee members to review and confirm items on the Board Work Plan.
- 8) Summary of Meeting (Lane- 3 min)
 - a) Objective: Summarize action items from committee discussion
- 9) Finance Pre-Committee Strategic Discussion (Moody – 10 min)
 - a) Objective: Open discussion of any timely strategic and finance items.

*Topics that will go to All-Committee meeting through Finance



Reporting Item

BOARD OF DIRECTORS

March 17, 2026

ITEM

Annual 2025 Financial Report

PURPOSE

Report the quarterly financial results to the Board of Directors

FACTS

- a. The annual 2025 financial results are attached for review.
- b. Retail Revenue for 2025 was \$1,361.1 million, which was \$73.3 million under budget. Off-system Revenue for 2025 was \$294.3 million, which was \$104.2 million over budget. Other Income for 2025 was \$188.2 million, which was \$52.6 million over budget.
- c. Operations and Maintenance Expense (less Fuel and Purchased Power) for 2025 was \$553.7 million, which was \$29.0 million under budget. Fuel and Purchased Power Expense for 2025 was \$661.3 million, which was \$94.2 million over budget. Other Expense for 2025 was \$391.3 million, which was \$15.7 million under budget.
- d. Operating Income for 2025 was \$243.5 million, which was \$30.2 million under budget.
- e. Net Income for 2025 was \$237.2 million, which was \$34.1 million over budget.

RECOMMENDED:

DocuSigned by:

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Bradley R. Underwood
Vice President and Chief Financial Officer

APPROVED FOR REPORTING TO BOARD:

Signed by:

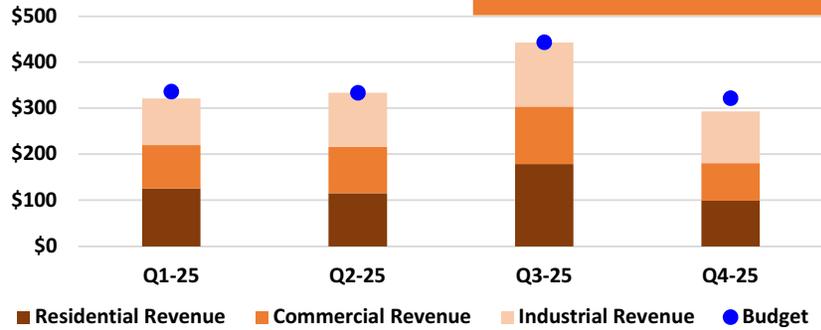
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L. Javier Fernandez
President and Chief Executive Officer

Attachment: Quarterly Financial Report (Graphs)

2025 Annual Results (\$ Millions)

Retail Revenue ◆

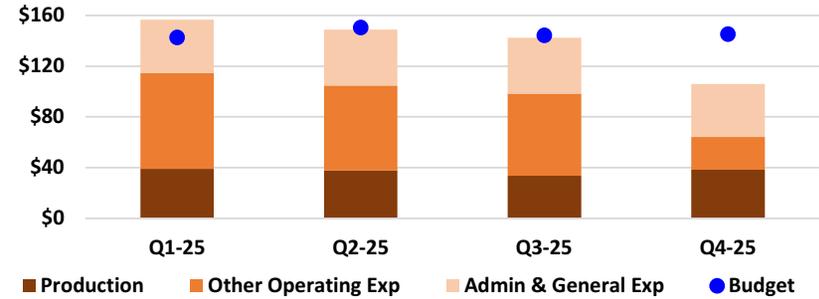
YTD ACTUALS 2025 - \$1,361.1
 YTD BUDGET 2025 - \$1,434.4



O&M Expense ◇

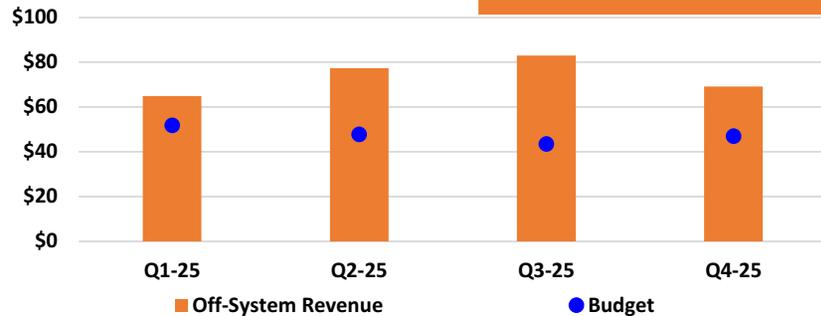
YTD ACTUALS 2025 - \$553.7
 YTD BUDGET 2025 - \$582.7

(less Fuel & Purchased Power)



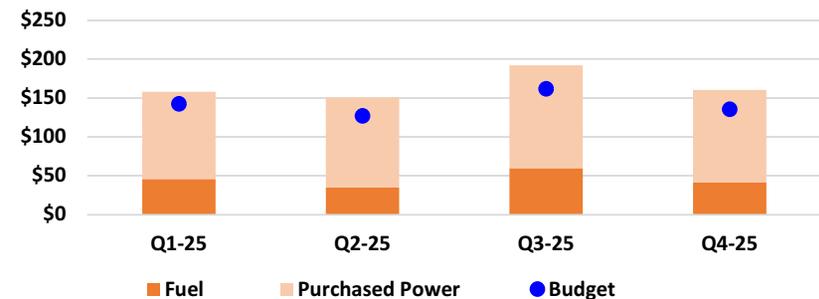
Off-System Revenue ◇

YTD ACTUALS 2025 - \$294.3
 YTD BUDGET 2025 - \$190.1



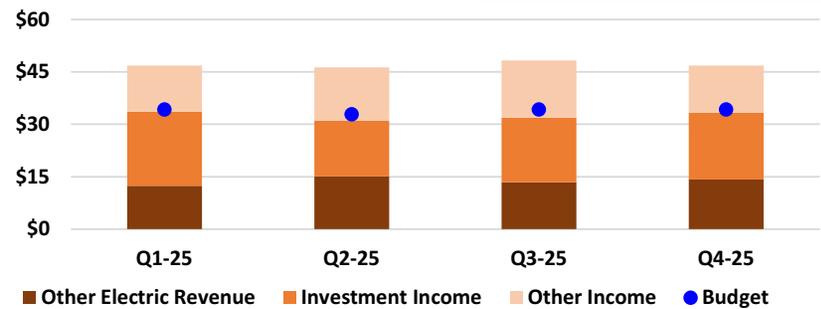
Fuel & Purchased Power ◆

YTD ACTUALS 2025 - \$661.3
 YTD BUDGET 2025 - \$567.1



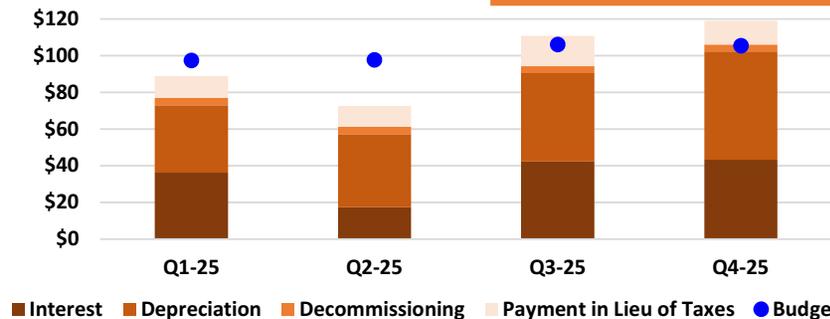
Other Income ◇

YTD ACTUALS 2025 - \$ 188.2
 YTD BUDGET 2025 - \$ 135.6



Other Expense ◇

YTD ACTUALS 2025 - \$391.3
 YTD BUDGET 2025 - \$407.0

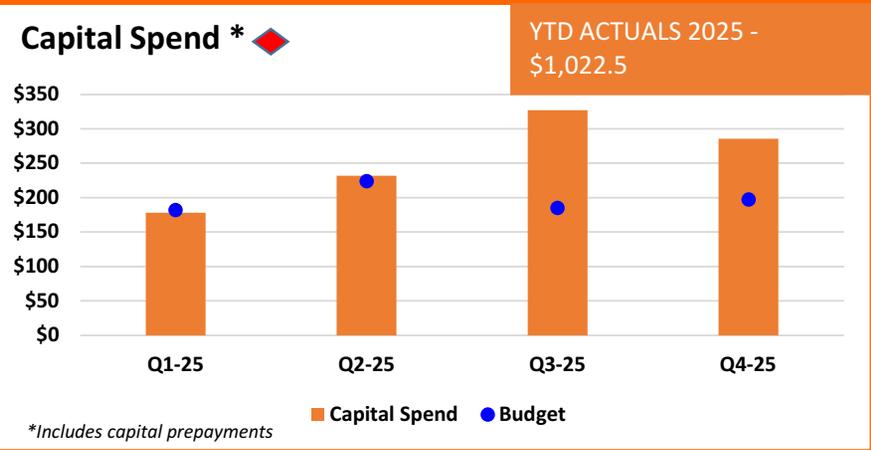
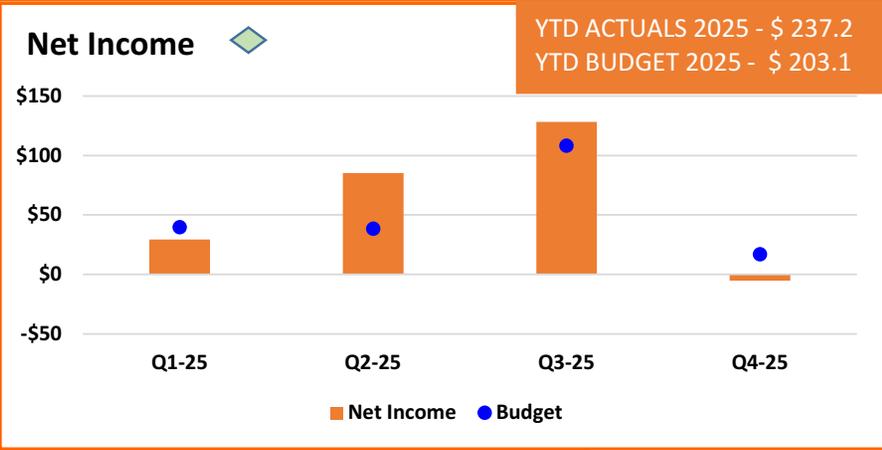
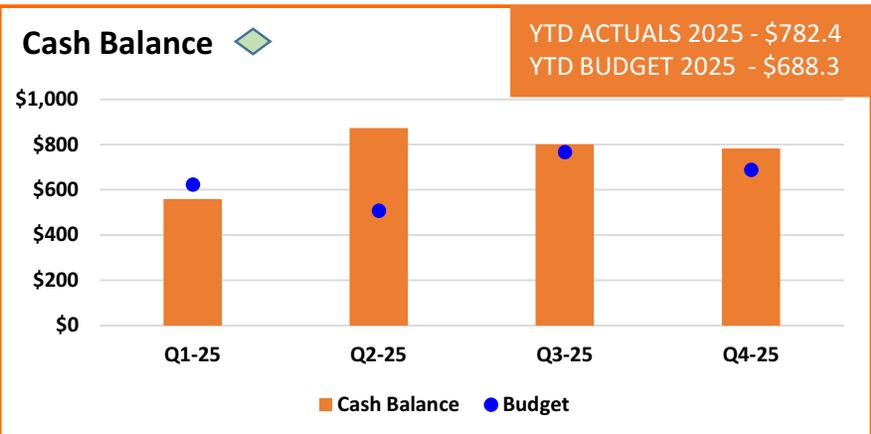
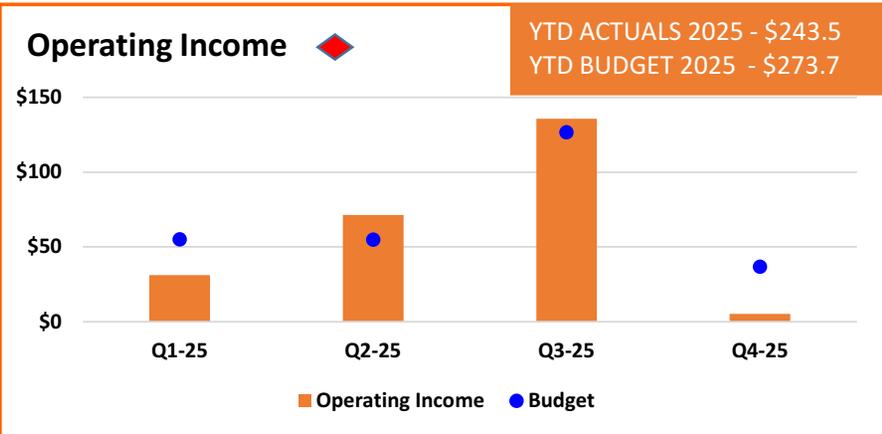


◇ - Favorable ◆ - Unfavorable

Unaudited results.



2025 Annual Results (\$ Millions)



SD Impact:

*** SD-2 Rates** - For 2024, OPPD's average retail rate was 18.7% below the defined regional average based on final data from the Energy Information Administration (EIA). OPPD's average retail rate was 30.2% below the national average for 2025 based on preliminary EIA data that will be finalized in October 2026.

*** SD-3 Access to Credit Markets** - The 12-month rolling debt service coverage ratio is 2.0 times through December 2025. OPPD's days of cash on hand was 250 days as of December 31, 2025.

HIGHLIGHTS:

- * Retail revenues were under budget by 5.1% or \$73.3 million, primarily due to lower revenues from lower than expected customer usage, an overcollection of the Fuel and Purchased Power Adjustment of \$38.5 million, and the \$29.0 million addition to the Debt Retirement Reserve. Off-system revenues were over budget by 54.8%, or \$104.2 million, primarily due to higher than expected congestion hedging revenues.
- * Fuel and purchased power expenses were over budget by 16.6%, or \$94.2 million, primarily due to higher market prices and congestion hedging costs. O&M expenses (less Fuel and Purchased Power) were under budget by 5.0%, or \$29.0 million, primarily due to lower outage costs and expense reductions from the cost savings initiative.
- * Other Income was over budget by 38.8%, or \$52.6 million primarily due to higher investment income from increased market rates and an increase in Allowances for Funds Used During Construction (AFUDC) due to higher construction balances subject to AFUDC. Other Expense was under budget by 3.9% or \$15.7 million primarily due to lower interest costs due to the timing of debt issuances.
- * Operating income of \$243.5 million was under budget by 11.0%, or \$30.2 million, due to the operating results addressed above. Net income of \$237.2 million was over budget by 16.8% or \$34.1 million and includes the impact of favorable investment income and interest expense.
- * Capital expenditures were over budget by 29.7%, or \$234.2 million, due to additional spending on new generation projects. Cash balances were over budget due to the issuance of bonds in the fourth quarter.

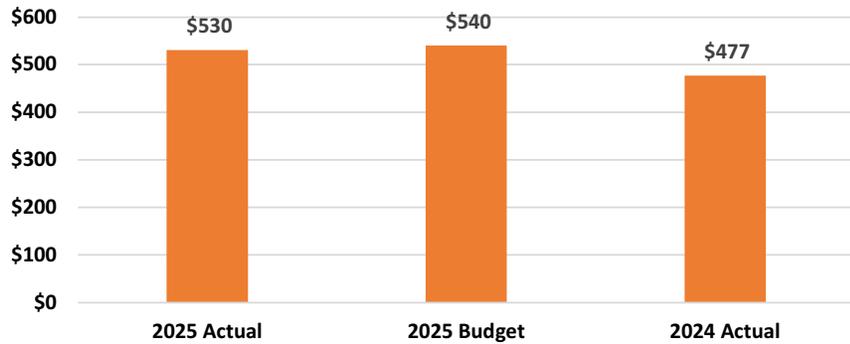
◇ - Favorable ◆ - Unfavorable

Unaudited results.

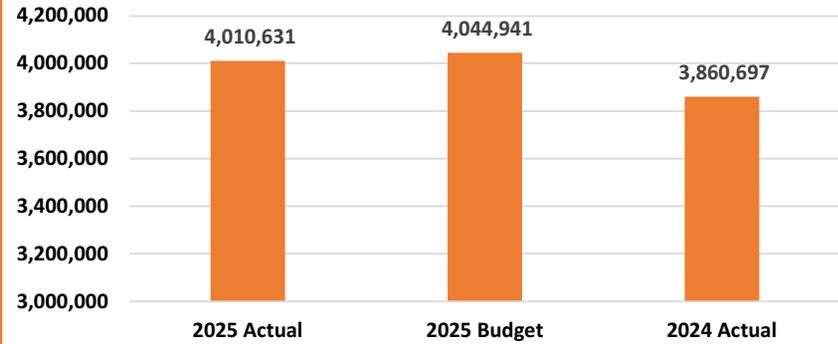
2025 Annual Results



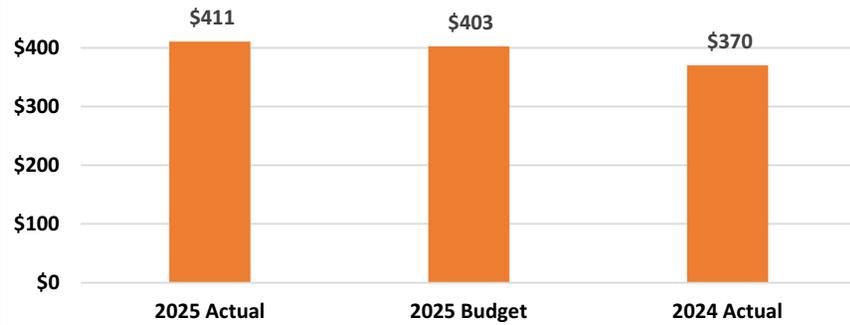
Residential Revenue (\$Millions)



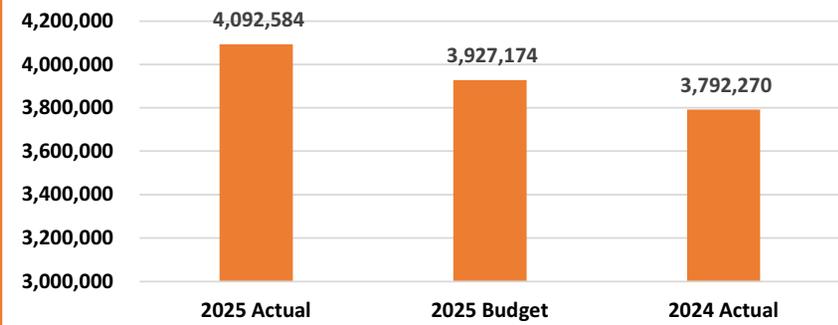
Residential MWH



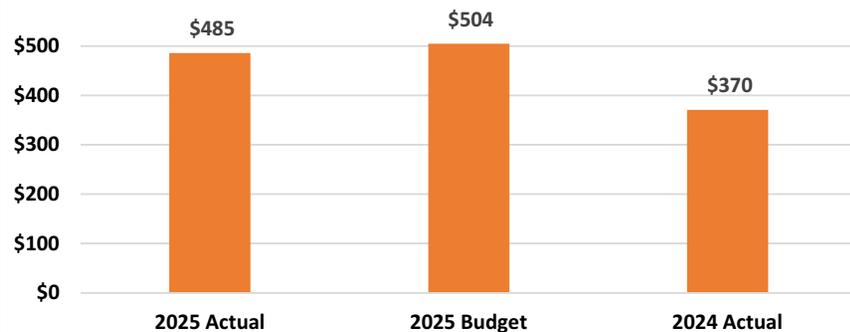
Commercial Revenue (\$Millions)



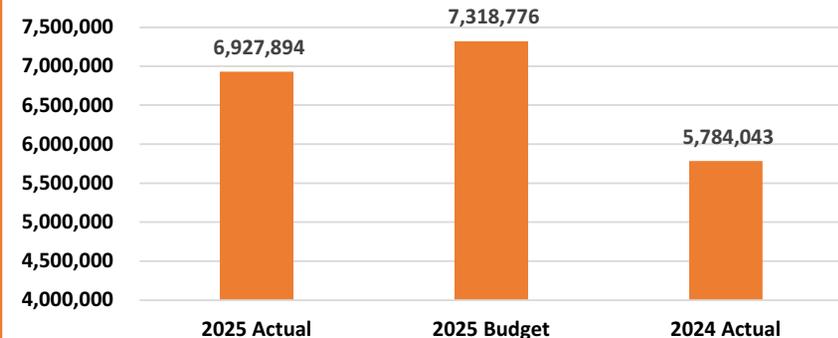
Commercial MWH



Industrial Revenue (\$Millions)



Industrial MWH



Unaudited results.



Omaha Public Power District
BOARD OF DIRECTORS

Action Item

March 17, 2026

ITEM

SD-1: Strategic Foundation Monitoring Report

PURPOSE

To ensure full board review, discussion and acceptance of the SD-1: Strategic Foundation Monitoring Report.

FACTS

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Governance Committee is responsible for evaluating Board Policy SD-1: Strategic Foundation.
- d. The Governance Committee has reviewed the SD-1: Strategic Foundation Monitoring Report and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

ACTION

The Governance Committee recommends Board approval of the SD-1: Strategic Foundation Monitoring Report.

RECOMMENDED:

Signed by:

Scott M. Focht

Scott M. Focht

Vice President – Corporate Strategy and Governance

APPROVED FOR BOARD CONSIDERATION:

Signed by:

L. Javier Fernandez

L. Javier Fernandez

President and Chief Executive Officer

Attachments: Exhibit A – Monitoring Report
Resolution

**SD-1: STRATEGIC
FOUNDATION
MONITORING REPORT
GOVERNANCE COMMITTEE**

➤ 03.17.26 ➤



Scott Focht
Vice President Corporate Strategy & Governance



SD-1: STRATEGIC FOUNDATION

Mission: OPPD's mission is to provide affordable, reliable and environmentally sensitive energy services to our customer-owners.

Vision: OPPD's vision is "Leading the Way We Power the Future."

In implementing this vision, OPPD shall adhere to these principles:

- Strengthen the public power advantage of affordable and reliable electricity;
- Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;
- Proactively engage and communicate with our stakeholders;
- Act transparently and with accountability for the best interest of our customer-owners;
- Collaborate, when appropriate, with partners; and
- Leverage OPPD's leadership to achieve these goals

Values:

- We have a **PASSION** to serve.
- We **HONOR** our community.
- We **CARE** about each other.

THE BOARD OF DIRECTORS OF OMAHA PUBLIC POWER DISTRICT ACCEPTED THE MONITORING REPORTS...AND FOUND OPPD TO BE SUFFICIENTLY IN COMPLIANCE WITH THE POLICIES AS STATED.

Strategic Direction Policy	Monitoring Report		Policy Updated
	Resolution	Date	
SD-2: Rates	6712	06/19/25	12/15/22
SD-3: Access to Credit Markets	6708	05/15/25	07/16/15
SD-5: Customer Satisfaction	6700	04/17/25	05/18/23
SD-7: Environmental Stewardship	6734	10/16/25	10/17/24
SD-9: Integrated System Planning	6730	09/18/25	08/17/23
SD-10: Ethics	6728	09/18/25	10/13/16
SD-11: Economic Development	6736	12/18/25	05/18/23
SD-12: Security and Information Management	6737	12/18/25	03/21/24
SD-13: Stakeholder Outreach and Engagement	6733	10/16/25	05/18/23
SD-14: Retirement Plan Funding	6701	04/17/25	10/15/15
SD-15: Enterprise Risk Management	6711	06/19/25	04/21/22

Note: The Board accepted SD-1: Strategic Foundation monitoring report on 03/20/25 (Resolution 6695), finding OPPD to be sufficiently in compliance.



THE BOARD OF DIRECTORS OF OMAHA PUBLIC POWER DISTRICT ACCEPTED THE MONITORING REPORTS...AND FOUND OPPD IS TAKING REASONABLE AND APPROPRIATE MEASURES TO COMPLY WITH THE POLICIES AS STATED.

Strategic Direction Policy	Monitoring Report		Policy Updated
	Resolution	Date	
SD-4: Reliability	6704	04/17/25	12/21/23
SD-6: Safety	6749	02/19/26	08/21/25
SD-8: Employee Relations	6735	12/18/25	03/20/25



OPPD CORPORATE SCORECARD: YEAR-END 2025

■ On YE Target - projected to or has achieved target by year-end.
■ Slightly Below YE Target – deviating from target
■ Significantly Below YE Target – underperforming/underperformed



Board Strategic Direction Policies, Targets & Performance						
Measure	2023	2024	2025	Strat Goal		
<p>Mission: To provide affordable, reliable and environmentally sensitive energy services to our customers.</p> <p>Vision: “Leading the Way We Power the Future”</p> <p>In implementing this vision, OPPD shall adhere to these principles:</p> <ul style="list-style-type: none"> Strengthen the public power advantage of affordable and reliable electricity; Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners; Proactively engage and communicate with our stakeholders; Act transparently and with accountability for the best interest of our customer-owners; Collaborate, when appropriate, with partners; and Leverage OPPD’s leadership to achieve these goals. <p>Core Values</p> <ul style="list-style-type: none"> We have a PASSION to serve We HONOR our community We CARE about each other 	SD-2: Rates • Rates % below regional average	16.2%^	12.2%^	18.7%†	10.0%	
	SD-3: Access to Credit Markets • Debt Coverage Ratio	2.0	1.91	2.0	2.0	
	SD-4: Reliability (SAIDI) • System Average Interruption Duration Index	58.1	85.7	98.1	< 90	
	SD-4: Reliability (SAIFI) • System Average Interruption Frequency Index	0.45	0.66	0.73	< 0.9	
	SD-4: Reliability (EFOR) • Equivalent Forced Outage Rate	16.1	12.6	17.5	< 10.5	
	SD-5: Customer Satisfaction • Overall Satisfaction	Residential	First Quartile Residential 731	First Quartile Residential 730	First Quartile Residential 545	Top Quartile
		Business	First Quartile Business 799	Second Quartile Business 763	First Quartile Business 772	
	SD-6: Safety (DART) • Days Away, Restricted or Transferred	0.52	0.97	1.02	< 0.50	
	SD-6: Safety (PVIR) • Preventable Vehicle Incident Rate	2.74	1.67	2.04	< 4.00	
	SD-8: Employee Relations • Overall Employee Engagement**	75.9%	75.8%	70.7%	Top Quartile	
	Environmental Stewardship (SD-7)***, Integrated System Planning (SD-9), Ethics (SD-10), Economic Development (SD-11), Information Management & Security (SD-12), Stakeholder Outreach & Engagement (SD-13), Retirement Plan Funding (SD-14), Enterprise Risk Mgmt (SD-15)					

** Metric should be used (at least) through 2024
 *** By year end 2027, achieve an approximate 3,900,000 ton annual reduction in CO2 emissions at the North Omaha Station site relative to OPPD’s 2013 benchmark of 3,960,179 tons at the station
 ^ Excludes Rate 261M customers
 † Includes Rate 261M customers

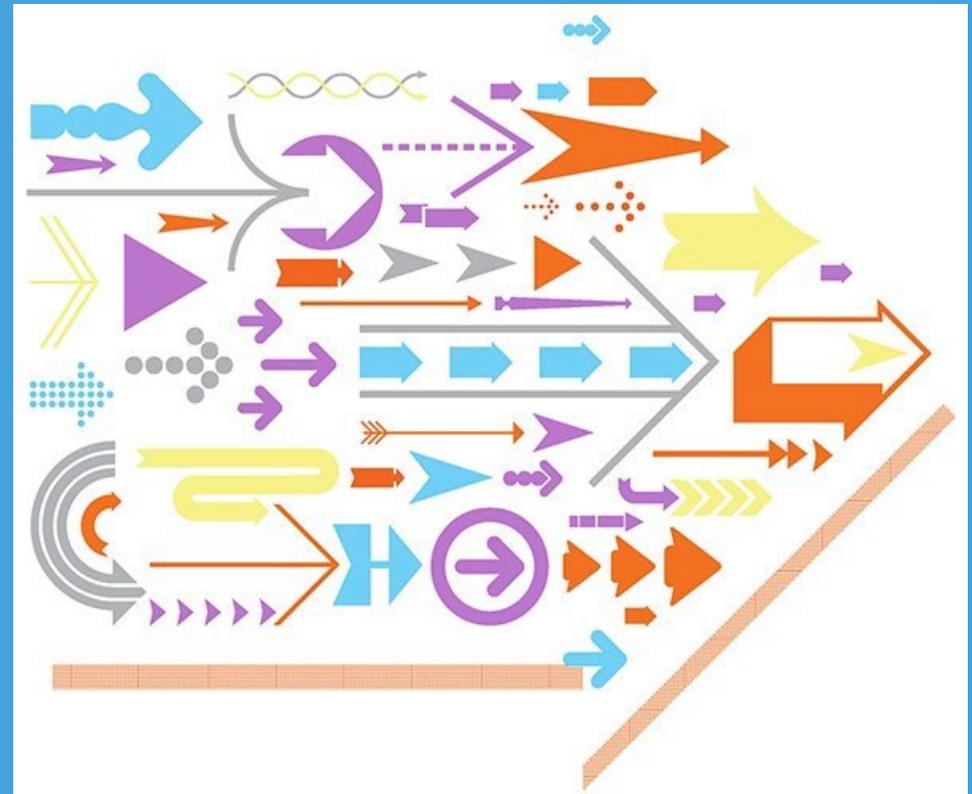


RECOMMENDATION

The Governance Committee has reviewed and accepted this Monitoring Report for SD-1: Strategic Foundation and recommends that the Board finds OPPD to be sufficiently in compliance with Board Policy SD-1.

Any reflections on

➤ what has been accomplished, challenges and/or strategic implications?





Spurgeon/Focht

RESOLUTION NO. XXXX

WHEREAS, the Board of the Directors has determined it is in the best interest of the District, its employees, and its customer-owners to establish written policies that describe and document OPPD's corporate governance principles and procedures; and

WHEREAS, each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process; and

WHEREAS, the Board's Governance Committee (the "Committee") is responsible for evaluating Board Policy SD-1: Strategic Foundation on an annual basis. The Committee has reviewed the SD-1: Strategic Foundation Monitoring Report and finds OPPD to be sufficiently in compliance with the policy as stated.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Omaha Public Power District hereby accepts the SD-1: Strategic Foundation Monitoring Report, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated.

DRAFT



Omaha Public Power District
BOARD OF DIRECTORS

Action Item

March 17, 2026

ITEM

Sale of a portion of property located near 9090 South 180th Street, Omaha, Nebraska (near Gretna Nebraska), to Sarpy County, Nebraska, for roadway improvements.

PURPOSE

To authorize the sale of 2.202 acres of OPPD-owned land to Sarpy County, Nebraska for roadway improvements along 180th Street. The sale area includes 1.379 acres of existing public right-of-way and 0.823 acres of proposed new public right-of-way, as shown on Exhibit A.

FACTS

- a. The proposed sale will not adversely impact current or future District operations.
- b. An independent appraisal valued the property at \$57,610. OPPD considers this fair and reasonable compensation.
- c. OPPD will also grant permanent easements totaling 0.166 acres for a retaining wall and drainage culvert, as shown on Exhibit B.

ACTION

Request authorization for the Board of Directors to approve the conveyance of 2.202 acres of land to Sarpy County, Nebraska for \$57,610.

RECOMMENDED:

Signed by:

Scott M. Focht

Scott M. Focht

Vice President – Corporate Strategy and Governance

APPROVED FOR BOARD CONSIDERATION:

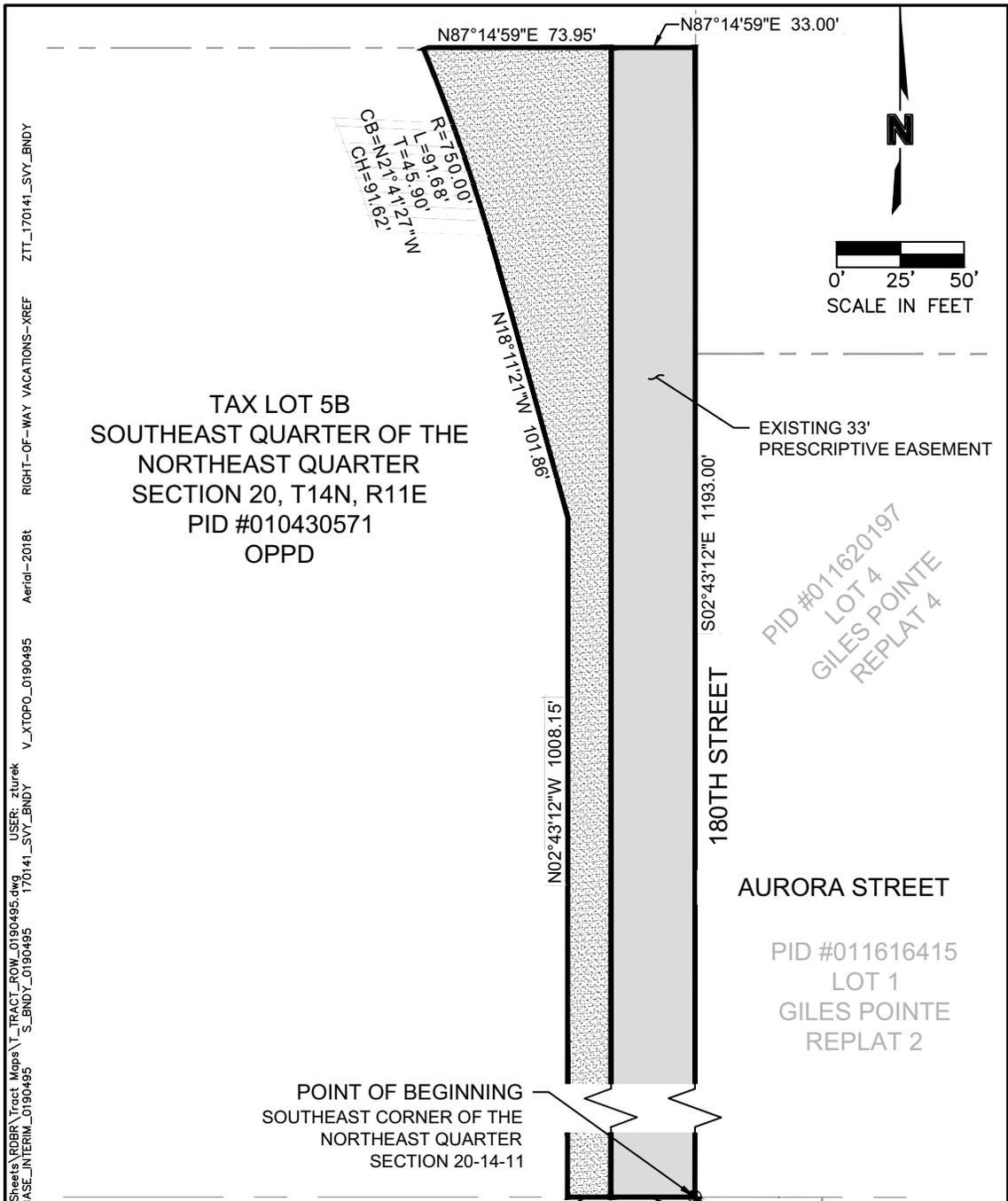
Signed by:

L. Javier Fernandez

L. Javier Fernandez

President and Chief Executive Officer

Attachments: Exhibit A
Exhibit B
Resolution



TAX LOT 5B
 SOUTHEAST QUARTER OF THE
 NORTHEAST QUARTER
 SECTION 20, T14N, R11E
 PID #010430571
 OPPD

PID #011620197
 LOT 4
 GILES POINTE
 REPLAT 4

PID #011616415
 LOT 1
 GILES POINTE
 REPLAT 2

LEGAL DESCRIPTION

A RIGHT-OF-WAY ACQUISITION LOCATED IN TAX LOT 5B, LOCATED IN PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 14 NORTH, RANGE 11 EAST OF THE 6TH P.M., SАРY COUNTY, NEBRASKA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

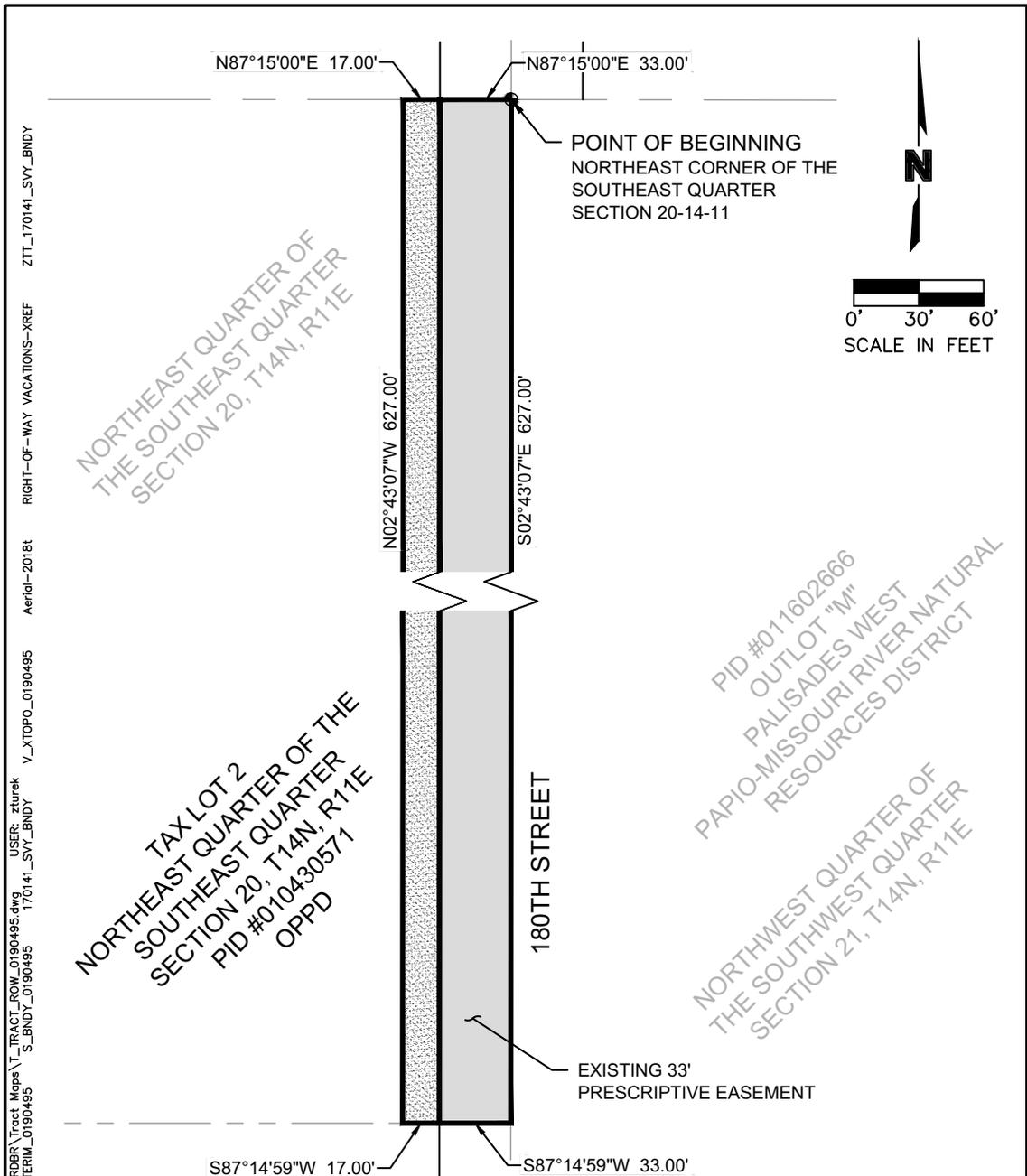
BEGINNING AT THE SOUTHEAST CORNER OF SAID NORTHEAST QUARTER; THENCE ON THE SOUTH LINE OF SAID NORTHEAST QUARTER ON AN ASSUMED BEARING OF S87°15'00"W, 33.00 FEET TO THE WEST RIGHT-OF-WAY LINE OF 180TH STREET; THENCE CONTINUING ON SAID SOUTH LINE OF THE NORTHEAST QUARTER S87°15'00"W, 17.00 FEET; THENCE N02°43'12"W, 1008.15 FEET; THENCE N18°11'21"W, 101.86 FEET TO A POINT OF CURVATURE; THENCE ON A 750.00 FOOT RADIUS CURVE TO THE LEFT, AN ARC LENGTH OF 91.68 FEET (LONG CHORD BEARS N21°41'27"W, 91.62 FEET) TO A POINT ON THE NORTH LINE OF SAID TAX LOT 5B; THENCE ON SAID NORTH LINE OF TAX LOT 5B, N87°14'59"E, 73.95 FEET TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF 180TH STREET; THENCE CONTINUING N87°14'59"E, 33.00 FEET TO A POINT ON THE EAST LINE OF SAID NORTHEAST QUARTER; THENCE ON SAID EAST LINE OF THE NORTHEAST QUARTER S02°42'49"E, 1193.00 FEET TO THE POINT OF BEGINNING.

SAID RIGHT-OF-WAY ACQUISITION CONTAINS A CALCULATED AREA OF 25,174.28 SQUARE FEET OR 0.578 ACRES, MORE OR LESS.

TOTAL TRACT CONTAINS 64,543.28 SQUARE FEET OR 1.482 ACRES, MORE OR LESS, WHICH INCLUDES 39,369.00 SQUARE FEET OR 0.904 ACRES, PREVIOUSLY OCCUPIED AS PUBLIC RIGHT-OF-WAY, AND 25,174.28 SQUARE FEET OR 0.578 ACRES, BEING THE NEW RIGHT-OF-WAY HEREBY ACQUIRED.

RIGHT-OF-WAY ACQUISITION 25,174.28 S.F.	TRACT 8	OWNER(S): OMAHA PUBLIC POWER DISTRICT ADDRESS: 444 S 16TH ST MALL OMAHA, NE 68102	EXHIBIT A pg. 1
PROJECT NO: 019-0495 C77(17-1 & 18-1)	DATE: 10/28/25		

DWG: F:\2019\0001-0500\019-0495\40-Design\AutoCAD\Final Plans\Sheets\ROBR\Tract Maps\TRACT_ROW_0190495.dwg USER: zturek
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LEGAL DESCRIPTION

A RIGHT-OF-WAY ACQUISITION LOCATED IN TAX LOT 2, LOCATED IN PART OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 14 NORTH, RANGE 11 EAST OF THE 6TH P.M., SARPY COUNTY, NEBRASKA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER; THENCE ON THE EAST LINE OF SAID SOUTHEAST QUARTER ON AN ASSUMED BEARING OF S02°43'07"E, 627.00 FEET TO THE SOUTH LINE OF SAID TAX LOT 2; THENCE ON SAID SOUTH LINE OF TAX LOT 2 S87°14'59"W, 33.00 FEET TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF 180TH STREET, THENCE CONTINUING ON SAID SOUTH LINE OF SAID TAX LOT 2 S87°14'59"W, 17.00 FEET; THENCE ON A LINE 50.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SOUTHEAST QUARTER N02°43'07"W, 627.00 FEET TO THE NORTH LINE OF SAID SOUTHEAST QUARTER; THENCE ON SAID NORTH LINE OF THE SOUTHEAST QUARTER N87°15'00"E, 17.00 FEET TO A POINT ON SAID WEST RIGHT-OF-WAY LINE OF 180TH STREET; ON SAID NORTH LINE OF THE SOUTHEAST QUARTER N87°15'00"E, 33.00 FEET TO THE POINT OF BEGINNING.

SAID RIGHT-OF-WAY ACQUISITION CONTAINS A CALCULATED AREA OF 10,659.01 SQUARE FEET OR 0.245 ACRES, MORE OR LESS.

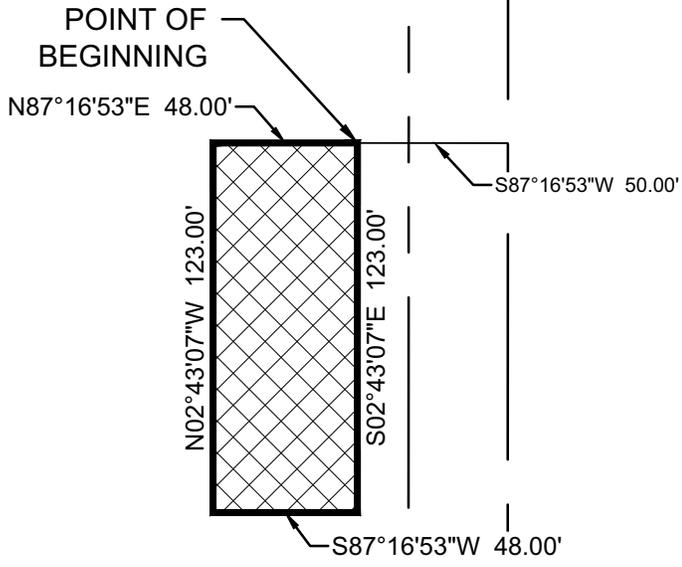
TOTAL TRACT CONTAINS 31,350.01 SQUARE FEET OR 0.720 ACRES, MORE OR LESS, WHICH INCLUDES 20,691.01 SQUARE FEET OR 0.475 ACRES, PREVIOUSLY OCCUPIED AS PUBLIC RIGHT-OF-WAY, AND 10,659.01 SQUARE FEET OR 0.245 ACRES, BEING THE NEW RIGHT-OF-WAY HEREBY ACQUIRED.

RIGHT-OF-WAY ACQUISITION 10659.01 S.F.	TRACT 8	OWNER(S): OMAHA PUBLIC POWER DISTRICT ADDRESS: 444 S 16TH ST MALL OMAHA, NE 68102	EXHIBIT A pg. 2
PROJECT NO: 019-0495 C77(17-1 & 18-1)	DATE: 10/28/25		

DWG: F:\2019\0001-0500\019-0495\40-Design\AutoCAD\Final Plans\Sheets\ROBR\Tract Maps\T_PBASE_INTERIM_0190495_S_BNDY_0190495.dwg
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 AerIdi-2018t
 RIGHT-OF-WAY VACATIONS--XREF
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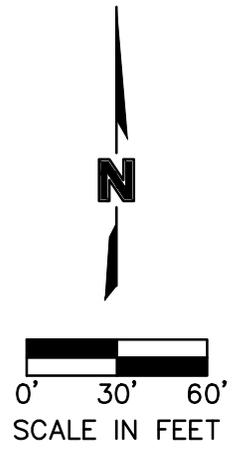
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TAX LOT 2
 NORTHEAST QUARTER OF THE
 SOUTHEAST QUARTER
 SECTION 20, T14N, R11E
 PID #010430571
 OPPD



180TH STREET

COMMENCING POINT
 NORTHEAST CORNER OF
 THE SOUTHEAST QUARTER
 SECTION 20-14-11



PID #011602666
 OUTLOT "M"
 PALISADES WEST
 PAPIO-MISSOURI RIVER NATURAL
 RESOURCES DISTRICT
 NORTHWEST QUARTER OF
 THE SOUTHWEST QUARTER
 SECTION 21, T14N, R11E

LEGAL DESCRIPTION

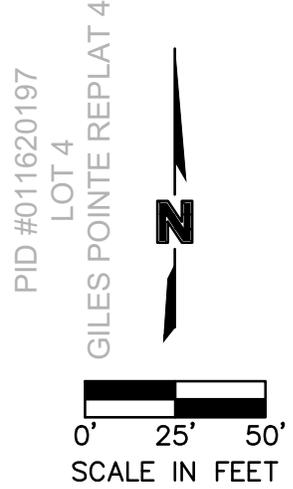
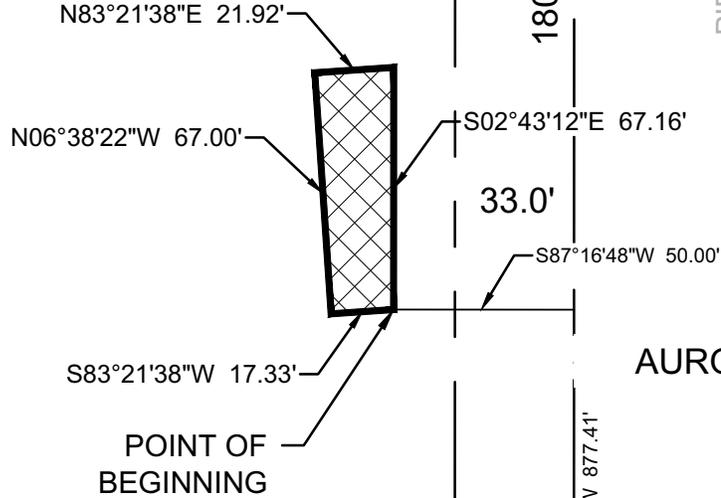
A PERMANENT EASEMENT LOCATED IN TAX LOT 2, LOCATED IN PART OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 14 NORTH, RANGE 11 EAST OF THE 6TH P.M., SARPY COUNTY, NEBRASKA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER; THENCE ON THE EAST LINE OF SAID SOUTHEAST QUARTER ON AN ASSUMED BEARING OF S02°43'07"E, 298.65 FEET; THENCE S87°16'53"W, 50.00 FEET TO THE POINT OF BEGINNING; THENCE ON A LINE 50.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SOUTHEAST QUARTER S02°43'07"E, 123.00 FEET; THENCE S87°16'53"W, 48.00 FEET; THENCE ON A LINE 98.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SOUTHEAST QUARTER N02°43'07"W, 123.00 FEET; THENCE N87°16'53"E, 48.00 FEET TO THE POINT OF BEGINNING.

SAID PERMANENT EASEMENT CONTAINS A CALCULATED AREA OF 5,904.00 SQUARE FEET OR 0.136 ACRES, MORE OR LESS.

PROJECT NO: 019-0495	C77(17-1 & 18-1)	DATE: 10/28/25	PERMANENT EASEMENT 5,904.00 S.F.	TRACT 8	OWNER(S): OMAHA PUBLIC POWER DISTRICT	EXHIBIT
					ADDRESS: 444 S 16TH ST MALL OMAHA, NE 68102	B pg. 1

TAX LOT 5B
 SOUTHEAST QUARTER OF THE
 NORTHEAST QUARTER
 SECTION 20, T14N, R11E
 PID #010430571
 OPPD



AURORA STREET

PID #011616415
 LOT 1
 GILES POINTE
 REPLAT 2

COMMENCING POINT
 SOUTHEAST CORNER OF
 THE NORTHEAST QUARTER
 SECTION 20-14-11

DWG: F:\2019\0001-0500\019-0495\40-Design\AutoCAD\Final Plans\Sheets\RD\B\Tract Maps\T_TRACT_PE_0190495.dwg USER: zturek
 DATE: Oct 28, 2025 5:29pm XREFS: 170141_SVY_BNDY S_BNDY_0190495 T_PROW_0190495 T_PBASE_INTERIM_0190495 ZTT_170141_SVY_BNDY

LEGAL DESCRIPTION

A PERMANENT EASEMENT LOCATED IN TAX LOT 5B, LOCATED IN PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 14 NORTH, RANGE 11 EAST OF THE 6TH P.M., SARPY COUNTY, NEBRASKA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID NORTHEAST QUARTER; THENCE ON THE EAST LINE OF SAID NORTHEAST QUARTER ON AN ASSUMED BEARING OF N02°43'12"W, 877.41 FEET; THENCE S87°16'48"W, 50.00 FEET TO THE POINT OF BEGINNING; THENCE S83°21'38"W, 17.33 FEET; THENCE N06°38'22"W, 67.00 FEET; THENCE N83°21'38"E, 21.92 FEET; THENCE S02°43'12"E, 67.16 FEET TO THE POINT OF BEGINNING.

SAID PERMANENT EASEMENT CONTAINS A CALCULATED AREA OF 1,314.95 SQUARE FEET OR 0.030 ACRES, MORE OR LESS.

PROJECT NO: 019-0495	C77(17-1 & 18-1)	DATE: 10/28/25	OWNER(S): OMAHA PUBLIC POWER DISTRICT	EXHIBIT
			ADDRESS: 444 S 16TH ST MALL OMAHA, NE 68102	B pg. 2



Williams / Focht

RESOLUTION NO. [XXXX]

WHEREAS, on May 18, 2021, the Board of Directors of the Omaha Public Power District approved Resolution No. 6433 authorizing a land exchange with Sarpy County of 1.211 acres of land located near 9090 South 180th St. that is owned by Sarpy County, Nebraska for 0.687 acres of land owned by the District (the “Exchange Property”); and

WHEREAS, following that approval, Sarpy County determined it would retain ownership of its land, and the Exchange Property was not exchanged; and

WHEREAS, Sarpy County now seeks to purchase 2.202 acres of District-owned land located near 9090 South 180th Street, Omaha, Nebraska consisting of 1.379 acres of previously used public right-of-way, and 0.823 acres for a new public right-of-way (the “Property”); and

WHEREAS, the sale of the Property will not adversely affect the District’s operations now or in the future; and

WHEREAS, an independent appraisal has valued the Property at \$57,610.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that Sarpy County’s offer to purchase of 2.202 acres of District-owned property, as described on Exhibit A attached hereto, in the amount of \$57,610 is hereby accepted.



Reporting Item

March 17, 2026

ITEM

Legislative Update

PURPOSE

To provide an update on 2026 state and federal legislative matters, local government affairs and regulatory matters.

FACTS

- a. Nebraska's 109th Legislature 2nd session began on January 7, 2026 and is expected to end on April 17, 2026.
- b. The 119th Congress began on January 3, 2025 and is expected to end January 3, 2027.

RECOMMENDED:

Signed by:

Handwritten signature of Timothy D. McAreavey in black ink.

9426AD61477A435

Timothy D. McAreavey

Vice President, External Relations and
Chief Customer & Public Engagement
Officer

APPROVED FOR BOARD CONSIDERATION:

Signed by:

Handwritten signature of L. Javier Fernandez in black ink.

AC399FDCE56247E

L. Javier Fernandez

President and Chief Executive Officer

Attachment: Legislative Update

» 03.17.26 »

LEGISLATIVE UPDATE



Tim McAreavey

Vice President, External Relations and Chief Customer & Public Engagement Officer



2026 LEGISLATIVE SESSION

- 60 –Day session
- 547 bills
 - 74 bills of interest to OPPD
- Today is Day 44
- April 17 - Adjourn Sine Die



ACTIVE BILLS OF INTEREST TO OPPD



- **LB1010** – Brandt – Provide for eminent domain of electrical energy storage property, storage of electric energy under the Electric Cooperative Corporation Act, and energy storage resources and change application, notice, filing, exemption, and violation provisions relating to electric suppliers (*Natural Resources Committee Hearing 2/11/26; Committee priority bill; General File*)
- **LB1033** – Spivey – Require DHHS to make crisis assistance payments under LIHEAP (*HHS Committee Hearing 2/20/26; General File*)
- **LB1261**-DeKay/Governor-Prohibit the use of eminent domain to acquire certain privately owned electric generation facilities (*Natural Resources Committee hearing 2/5/26; Senator Moser priority bill; General File*)
- **LB964** –Bostar– Adopt the Nebraska Public Property Disclosure Act (*Government, Military and Veterans Affairs Committee hearing 2/5/26*)
- **LB1096** – Bostar/Governor– Adopt the Preventing Lethal Agricultural and National Threats Act and the Critical Infrastructure Protection Act, authorize the withholding of records relating to critical water infrastructure, and provide civil and criminal penalties (*Judiciary Committee hearing 2/5/26; AM2313 hearing 3/5; Senator Bostar priority bill*)
- **LB1255** – Bostar–Prohibit public power suppliers from exercising the power of eminent domain (*Judiciary Committee*)

BILLS OF INTEREST TO OPPD—**SUPPORT**



- **LB413** – Clouse – Change provisions relating to the setting of rates by certain power districts
- **LB489** – Brandt – Prohibit certain entities from operating, maintaining, constructing, or acquiring transmission lines and related facilities
- **LB546** – Rountree – Change provisions relating to proclamations for disasters, emergencies, and civil defense emergencies made by the Governor
- **LB935**-Bosn-Provide for the award of costs and attorney’s fees in certain actions involving political subdivisions (*Judiciary Committee Hearing 2/18/26*)
- **LB1003** – G. Meyer – Adopt the Renewable Energy Consumer Protection Act and provide a deceptive trade practice (*Banking, Commerce and Insurance Committee hearing 2/17/26*)

BILLS OF INTEREST TO OPPD—**SUPPORT**



- **LB1108**-Clouse-Change provisions related to contracts entered into by and bidding requirements and exceptions for joint entities and public power districts (*Government, Military and Veterans Affairs Committee Hearing 2/20/26*)
- **LB1145** – Lonowski – Change provisions relating to notice requirements for a meeting of a public body under the Open Meetings Act (*Government, Military and Veterans Affairs Committee hearing 2/5/26*)
- **LB1191** – Hallstrom– Change provisions relating to certain employment and investment requirements under the Nebraska Advantage Act (*Revenue Committee hearing 2/6/26*)

BILLS OF INTEREST TO OPPD—**OPPOSE**

- **LB349** – Prokop –Change provisions relating to applications, notices, filings, exemptions, and violations regarding the construction or acquisition of certain electric energy storage resources by electric suppliers
- **LB503** – Bosn – Authorize the designation of American Energy Friendly Counties and change provisions relating to privately developed renewable energy generation facilities and the nameplate capacity tax
- **LB571** – J. Cavanaugh – Require cost-of-living adjustments for retirees for any public power district that operates a defined benefit plan
- **LB1026** – Storm –Prohibit retirement, shutdown, cessation of operation, and alteration of operation of certain energy generation facilities (*Natural Resources Committee hearing 2/5/26*)

BILLS OF INTEREST TO OPPD—OPPOSE

- **LB1093** –Ballard– Redefine excavation under the One-Call Notification System Act
(Transportation and Telecommunications Committee hearing 2/10/26)
- **LB1193** –Prokop- Provide regulation of and requirements for energy storage resources and change provisions relating to property tax exemptions and the nameplate capacity tax *(Revenue Committee Hearing 2/11/26)*
- **LB1204** –Clouse-Adopt the Nameplate Capacity Tax Facility Standards Act and change provisions relating to property tax exemptions and the nameplate capacity tax *(Natural Resources Committee Hearing 2/12/26)*
- **LB1259** –Hansen– Adopt the Grid Modernization Act *(Natural Resources Committee hearing 2/4/26)*

BILLS OF INTEREST TO OPPD—**NEUTRAL**



- **LB1027** –Storm- Eliminate certain exemptions applicable to privately developed renewable energy generation facilities and change requirements for the construction of privately developed renewable energy generation facilities (*Natural Resource Committee hearing 2/5/26*)
- **LB1172** – Holdcroft–Provide requirements for electric suppliers relating to dispatchable electricity capacity (*Natural Resources Committee hearing 2/4/26*)



Agenda

**OPPD BOARD OF DIRECTORS
REGULAR BOARD MEETING
Thursday, March 19 at 5:00 P.M.**

*Conducted in person at the Omaha Douglas Civic Center, 1819 Farnam Street,
2nd Floor Legislative Chamber, Omaha, NE 68183
Public may attend in person at the Omaha Douglas Civic Center or remotely by going to
www.oppd.com/BoardAgenda to access the Webex meeting link and view materials.*

Preliminary Items

1. Chair Opening Statement
2. Safety Briefing
3. Guidelines for Participation
4. Roll Call
5. Announcement regarding public notice of meeting

Board Consent Action Items

6. Approval of the February 2026 Meeting Minutes, and March 19, 2026 Agenda
7. SD-1: Strategic Foundation Monitoring Report – Resolution No. 6xxx
8. Sale of Property for Public Infrastructure (Sub 3454 Sarpy County) – Resolution No. 6xxx
9. Vice President, General Counsel - Appointment and Compensation Approval – Resolution No. 6xxx
10. Honoring the Service of Dennis D. Jorgensen – Resolution No. 6xxx

Board Discussion Action Items

TBD

Other Items

11. President's Report
12. Opportunity for comment on other items of District business
13. Adjournment

Please use the link below to find all committee and board agendas, materials and schedules. Board governance policies and contact information for the board and senior management team also can be found at www.oppd.com/BoardMeetings.