

TOMORROW STARTS TODAY



2025 Annual Report



OPPD SERVICE TERRITORY

About OPPD

Omaha Public Power District is a publicly owned electric utility that serves an estimated population of 906,000 people, more than any other electric utility in the state. Operating since 1946, the public utility is governed by an elected board of eight directors. While its headquarters is located in Omaha, Nebraska, OPPD has several

★ OPPD Headquarters

1 Fort Calhoun Station

Nuclear plant
ceased operations October 2016

2 North Omaha Station

Coal & natural gas plant
563.9 megawatts

3 Jones Street Station

Oil plant
115.2 megawatts

4 Standing Bear Lake Station

Oil & natural gas plant
151.2 megawatts

5 Sarpy County Station

Oil & natural gas plant
312.5 megawatts

6 Turtle Creek Station

Oil & natural gas plant
442.1 megawatts

7 Cass County Station

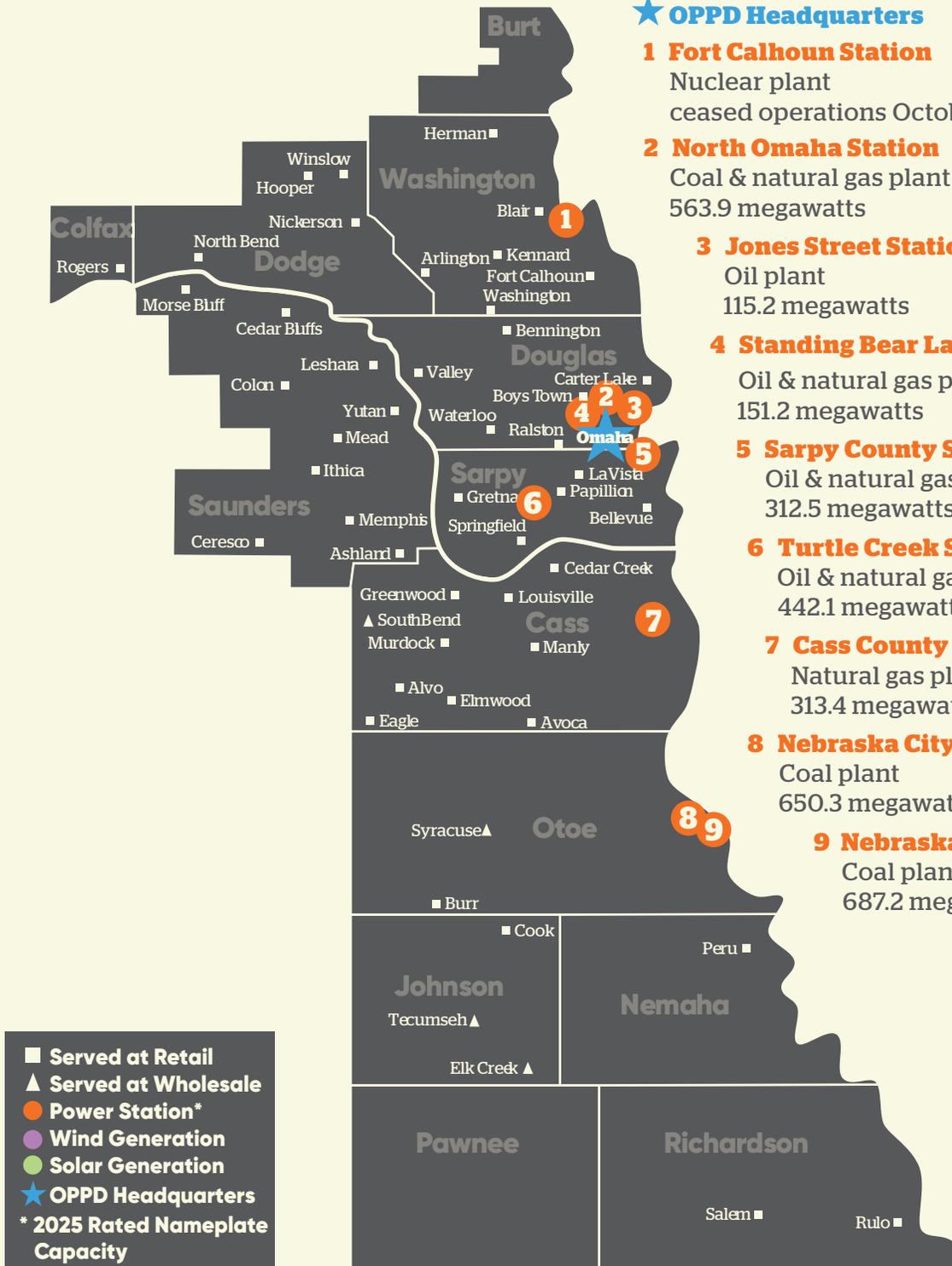
Natural gas plant
313.4 megawatts

8 Nebraska City Station Unit 1

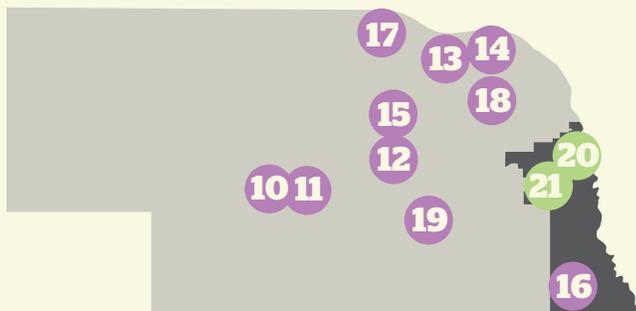
Coal plant
650.3 megawatts

9 Nebraska City Station Unit 2

Coal plant
687.2 megawatts



other locations in its 13-county, 5,000-square-mile service area in southeast Nebraska. OPPD uses base-load power facilities fueled by coal and natural gas, peaking units fueled by natural gas and oil, and renewable energy, including wind, solar and hydro power.



- 10 Broken Bow I**
18-megawatt participation agreement
- 11 Broken Bow II**
43.9-megawatt participation agreement
- 12 Petersburg**
40.5-megawatt participation agreement
- 13 Elkhorn Ridge**
25-megawatt participation agreement
- 14 Crofton Bluffs**
13.6-megawatt participation agreement
- 15 Prairie Breeze**
200.6-megawatt participation agreement
- 16 Flat Water**
60-megawatt participation agreement
- 17 Grande Prairie**
400-megawatt participation agreement
- 18 Sholes**
160-megawatt participation agreement
- 19 Milligan I**
300-megawatt participation agreement
- 20 Fort Calhoun Community Solar**
5-megawatt participation agreement
- 21 Platteview Solar**
81-megawatt participation agreement
- Hydro Power from Western Area Power Administration** (not represented on map)
77.3-megawatt participation agreement

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BOARD CHAIR & CEO MESSAGE

Every day at OPPD, we work tirelessly to prepare our fellow Nebraskans for a strong and prosperous future.

This held true yet again in 2025, as we invested in critical infrastructure to serve our customers' needs, strengthen the grid and meet new demand for electricity that would have seemed unfathomable just a decade ago.

The whirlwind of change is breathtaking and a good reminder that, for OPPD, Tomorrow Starts Today.

OPPD added two dual fuel (natural gas and fuel oil) plants to our portfolio in 2025, made important progress on the transition to advanced smart meters, launched state-of-the-art online customer tools, and grew our existing foundation for even more development to power the future.

We entered the building stage of our Cass to Sarpy Transmission Project, the largest and most complex joint transmission-distribution project in our history. The 23-mile, 345-kilovolt line will run between OPPD's Cass County Station (CCS) and the new Turtle Creek Station (TCS) in Sarpy County, supporting long-term community growth.

TCS began commercial operation in June with two simple-cycle combustion engines, capable of producing 450 megawatts (MW) of electricity. Standing Bear Lake Station (SBLs) began commercial operation in November with nine reciprocating internal combustion engines which can produce 150 MW. And, we're adding a total of four more simple-cycle combustion engines to TCS and CCS.

We hurdled challenges as well. In March, a major blizzard caused the worst outage in OPPD's history in terms of damage to the utility's infrastructure. Thick layers of ice and severe, gusting winds knocked down power lines. About 132,000 customers lost power. Yet we responded in massive force, and our team did not stop until every last customer regained electrical service.

At the same time, we worked proactively to expand our energy reserves as required by the Southwest Power Pool (SPP) to ensure a resilient regional supply. Starting in summer 2026, SPP will require OPPD and other member utilities to maintain adequate generating capacity to

serve their peak consumption, plus an additional 16% planning reserve margin in the summer and a 36% margin in the winter.

Our front-line workers scored some major accolades. In October, an in-house rescue team at OPPD's Nebraska City Station claimed first place for Individual Rescue Skills in Roco Rescue's annual Rescue Challenge. The challenge is a hands-on educational event that tests the capabilities of industrial and municipal rescue teams using realistic crisis situations to simulate safety issues in confined spaces.

Our Greener Together program, in partnership with United Way of the Midlands, supported local community improvement groups. The funds awarded in 2025 will help educate children about sustainability, solar energy and battery storage; add solar panels for an affordable housing development; and install solar and battery technology at a youth-focused community center.

We unveiled a new, comprehensive outage map as part of our MyOPPD customer platform to provide detailed, real-time information on outages, along with a new and updated MyOPPD app.

Our mission as a public power utility remains to serve our customers and community.

Our colleagues who keep power flowing are our friends and neighbors, from the plant employees and field technicians to the engineers and customer service representatives who work behind the scenes.

Public power utilities are customer-owned, and not for profit, allowing them to keep rates much lower than the national average and invest in crucial infrastructure without having to divert money to shareholders. That gives Nebraska a competitive advantage when attracting new families and businesses.

Our 2026 Corporate Operating Plan includes a rate increase for all customer classes to ensure reliability and resiliency. However, OPPD's rates are still far below the national and regional averages, and we remain committed to affordability.

As always, we're grateful for the opportunity to serve you and look forward to a bright energy future.



L. JAVIER FERNANDEZ
President & Chief
Executive Officer



MATT R. CORE
Chair of the Board

BOARD OF DIRECTORS



MATT R. CORE
Chair of the Board
Lieutenant, Sarpy County
Sheriff's Office



MARY G. SPURGEON
Vice Chair of the Board
Educator (retired)



AMANDA E. BOGNER, P.E.
Secretary
Business Owner



CRAIG C. MOODY
Treasurer
Business Owner



MICHAEL J. CAVANAUGH
Board Member
Omaha Police Lieutenant
(retired)
Security Contractor



SARA E. HOWARD
Board Member
Policy Advisor



JOHN L. HUDSON, P.E.
Board Member
Army Engineer Colonel
(retired)
Energy Consultant



ERIC H. WILLIAMS
Board Member
Natural Resources Planner

EXECUTIVE LEADERSHIP TEAM



L. JAVIER FERNANDEZ
President & Chief
Executive Officer



KATE W. BROWN
Vice President & Chief
Information Officer
Assistant Secretary



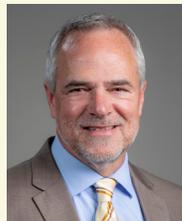
CLIFF V. FLEENER
Vice President - Sustainability
& Environmental Affairs
Assistant Secretary



SCOTT M. FOCHT
Vice President - Corporate
Strategy & Governance
Assistant Secretary



GINA M. LANGEL
Vice President - Safety &
Facilities
Assistant Secretary



TIM D. MCAREAVEY
Vice President - Customer
Service & Public Affairs
Assistant Secretary



BRADLEY R. UNDERWOOD
Vice President & Chief
Financial Officer
Assistant Secretary



TROY R. VIA
Vice President & Chief
Operating Officer
Assistant Secretary

OPERATIONS REVIEW

OPPD's mission requires us to build, upgrade, troubleshoot, expand and maintain all the critical infrastructure we use to serve our 13-county service territory.

We do that in myriad ways, from the stations that generate reliable electricity to the substation, transmission and distribution structures that connect us with every customer.

Behind the front lines, we answer customer questions, educate the public and volunteer in our community. We partner with homeowners, businesses, schools, community leaders and many others to promote energy efficiency.

Recently, we've co-hosted community resource fairs to connect customers with bill payment options and assistance as well as energy-saving and weatherization guidance to help them lower their bills. These efforts are a partnership with Metropolitan Utilities District and other nonprofits to aid those who might be struggling to pay their bills.

We're proud to serve you, our fellow Nebraskans, and as a public power utility we're eager to see our community thrive.





MORE HISTORIC WEATHER

OPPD faced yet another historic weather year in 2025. The March blizzard that pummeled eastern Nebraska required a massive response from within the utility and our many mutual aid partners.

Our hard-working crews replaced more than 1,500 distribution poles and more than 70 transmission poles during the restoration, working around the clock until all customers regained power. Hundreds of others supported that effort to assist with logistics and systems and streamline the process.

We're also planning for the future. Every year, we're burying 20-40 miles of existing overhead lines to fortify our system against major weather events. We plan, practice and drill for extreme storms and incorporate the valuable lessons we learn from every outage event.



BUILDING FOR TOMORROW

OPPD made big strides in 2025 to meet fast-growing energy demand with several major generation projects.

Our Standing Bear Lake Station and Turtle Creek Station dual fuel facilities came online in 2025 to strengthen and further diversify our energy portfolio. Already, we're preparing to add even more simple-cycle combustion engines at Turtle Creek Station and Cass County Station.

We continue to pursue potential renewable energy projects as well. Such projects contribute greatly to our portfolio while providing an economic boost and local tax revenue to the communities that house them.

These investments, and others in the future, will help OPPD grow a reliable, diversified portfolio while supporting economic development and prosperity throughout eastern Nebraska. We're looking to the future in many ways, including a new Great Plains New Nuclear Consortium to explore new generation technology.

TECHNOLOGY AND TOOLS

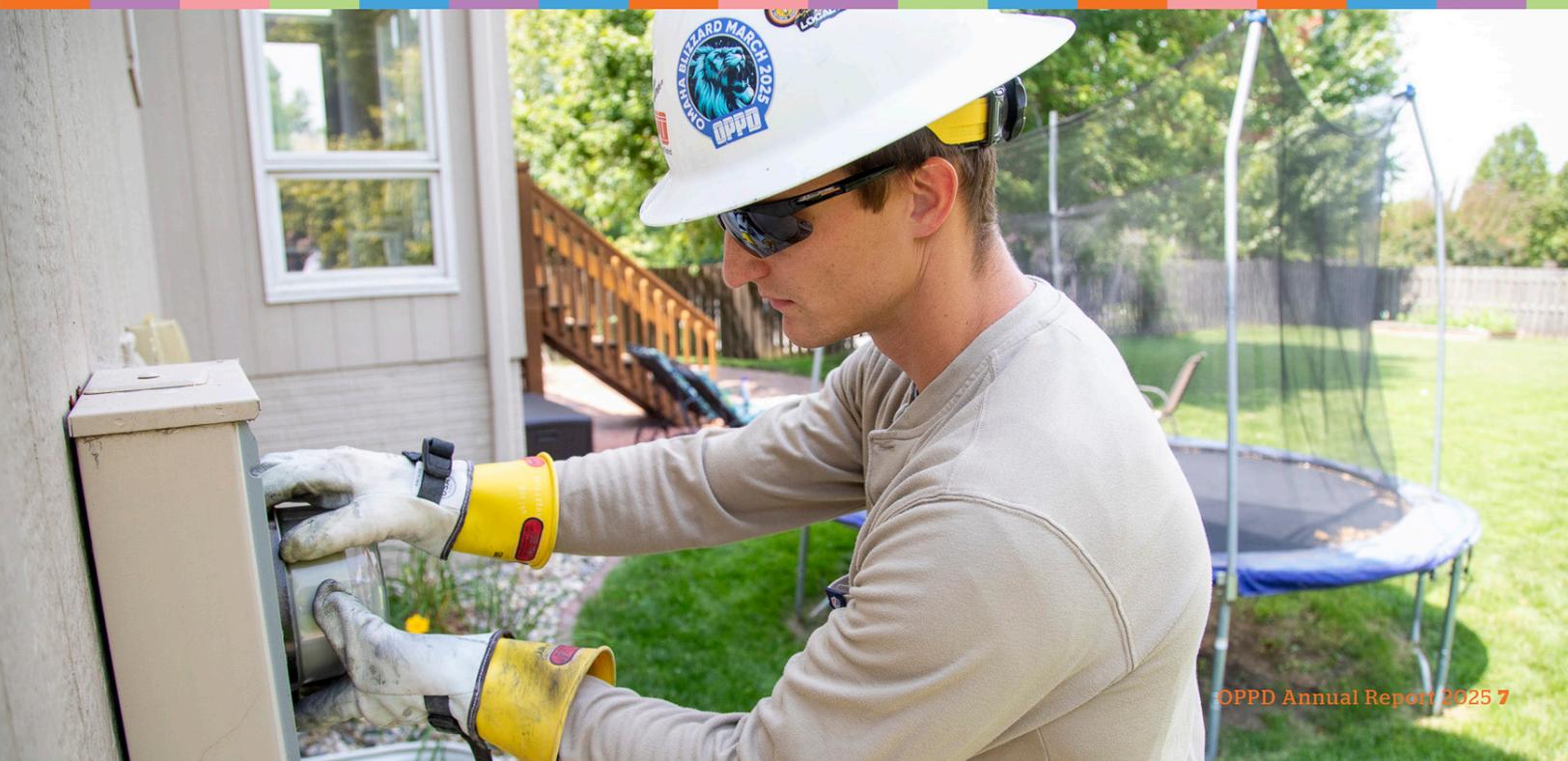
Technology is changing fast, and we're adapting quickly to meet our customers' evolving needs and expectations. Collectively, the upgrades we're making represent the largest process and technology innovations in OPPD's 80-year history.

In just the last year, we've unveiled new online portals to help customers track outages and learn more about OPPD construction projects in their neighborhoods.

We continued our rollout of advanced metering infrastructure (AMI), an ecosystem of communication technology that will give customers more precise information about their usage and help OPPD pinpoint outages faster and with greater accuracy. In 2025, we installed 11,300 new AMI meters across our service territory, and that work will continue over the next few years. We detected our first outage via an AMI meter in October and sent a crew to fix the issue before the affected customers even realized they were out!

Our technology updates will help OPPD employees as well, allowing us to create work orders and track assets more efficiently. With more detailed information about our assets in the field, we'll be able to identify maintenance needs earlier, which will support reliability.

Those are just some of the changes we've embraced to strengthen and modernize the grid.



SUPPORTING PEOPLE

At OPPD, we strive every day to meet our community's need for reliable, affordable and environmentally friendly energy services. That work comes in many forms, and always with our customers foremost in mind.

In 2025, our annual Heat the Streets Run & Walk for Warmth raised \$226,000, in partnership with Metropolitan Utilities District. The money we raised benefited 580 households across both utilities' service territories.

We answered more than 318,000 customer calls and 57,000 emails in 2025, addressing questions and concerns about everything from customer bill issues to outages and starting or stopping service.

And we educated thousands of Nebraska students about the various ways OPPD generates electricity and shared lessons on how we all can use energy more efficiently.

