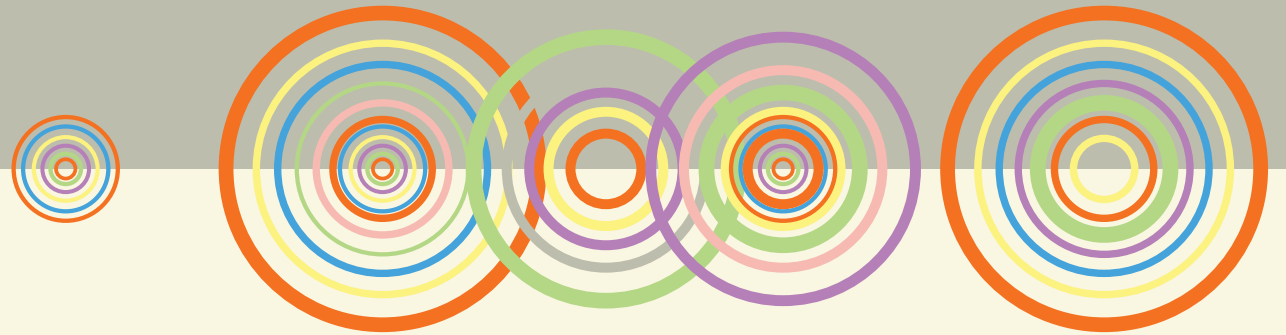


➤ 4.14.26 ➤

BIENNIAL REPORT ON RATES UPDATE



Brad Underwood
Vice President & Chief Financial Officer



BIENNIAL REPORT ON RATES

Provide board clarity on the upcoming Pricing & Rates workplan including key timelines and required approvals.

- Transparent, forward-looking view of pricing and rate initiative
- Provides a predictable two-year cycle for planning, analysis, and board approval
- Ensures the board as clear visibility into timing, scopes, and decision milestones

2026 WORKPLAN



Description	Board Action Needed	Present to Board	Board Approval Timing	Effective Date
<p>SD-2 Rates: In 2022, redefined the region and adjusted the SD-2 percent below target. Evaluate if the changes achieved the expected results and if the approach still meets our objective.</p>	✓	04/2026	TBD	TBD
<p>Service Regulations Update: Clarify the specific roles and responsibilities for OPPD and customers regarding access to meter equipment.</p>	✓	08/2026	08/2026	09/2026
<p>Time Varying Rate Pilot: Present the rate design recommendation including a new Residential Pilot TOU Rate Schedule</p>	✓	08/2026	12/2026	04/2027
<p>Irrigation Rate: Part of Brattle’s assessment to remove the phase distinction.</p>	✓	08/2026	12/2026	01/2027
<p>Monthly Service Charge -. Evaluate the Monthly Service Charge for non-residential rates.</p>	✓	09/2026	TBD	TBD

2026 WORKPLAN



Description	Board Action Needed	Present to Board	Board Approval Timing	Effective Date
<p>Credit Card/Debit Card Fee – Evaluate the financial and operational impact of implementing a credit/debit card processing fee to recover merchant costs. Review industry practices and customer impacts.</p>	✓	TBD	TBD	TBD
<p>Paper Bill Fee – Evaluate a monthly paper bill fee to recover printing and mailing costs and encourage digital billing adoption. Consider customer impacts and cost savings.</p>	✓	TBD	TBD	TBD
<p>Research Storm Recovery Mechanism - Evaluate Storm Recovery Strategies amid potential instability in FEMA reimbursements</p>				
<p>SPP-Transmission Tariff - Develop a 10-year revenue projection for transmission projects that are eligible for SPP load-sharing</p>				

2027 WORKPLAN



Description	Board Action Needed	Present to Board	Board Approval Timing	Effective Date
Standby Strategy - Brattle's recommendation is to create a new rate contingent on generation and be seasonally differentiated	✓	TBD	TBD	TBD
Avoided Cost Study – Review SPP Policy changes for potential changes to customer offerings including Riders and Programs.	✓	TBD	TBD	TBD