



OPPD BOARD OF DIRECTORS

BOARD MEETING MINUTES

September 17, 2026

The regular meeting of the Board of Directors of the Omaha Public Power District ("OPPD" or "District") was held on September 17 at 5:00 p.m. at the Omaha Douglas Civic Center, 1819 Farnam Street, 2nd Floor Legislative Chamber, Omaha, Nebraska and via WebEx audio and video conference.

Joining in person were Directors A. E. Bogner, M. J. Cavanaugh, M. R. Core, S. E. Howard, J. L. Hudson, C. C. Moody, M. G. Spurgeon and E. H. Williams. Also present were L. J. Fernandez, President and Chief Executive Officer, and P. M. Fischer, Vice President, General Counsel. E. H. Lane, Sr. Board Operations Specialist, and other members of the OPPD Board meeting logistics support staff. Chair M. R. Core presided, and E. H. Lane recorded the minutes. Other Executive Leadership Team members joining in person included S. M. Focht, G. M. Langel, T. D. McAreavey, B. R. Underwood, and J. W. Wheeler.

Board Agenda Item 1: Chair Opening Statement

Chair Core gave a brief opening statement, including reminders for using the WebEx audio and video conferencing platform.

Board Agenda Item 2: Safety Briefing

J. Clark, Manager, Protective Services, provided safety reminders.

Board Agenda Item 3: Guidelines for Participation

Chair Core then presented the guidelines for the conduct of the meeting and instructions on the public comment process using WebEx audio and video conferencing features.

Board Agenda Item 4: Roll Call

Ms. Lane took roll call of the Board. All members were present in person.

Board Agenda Item 5: Announcement regarding public notice of meeting

Ms. Lane read the following:

"Notice of the time and place of this meeting was publicized by notifying the area news media; by publicizing same in the Omaha World Herald and Nebraska Press Association, OPPD Outlets newsletter, oppd.com and social media; by displaying such notice on the first level of the OPPD administrative offices; and by e-mailing such notice to each of the District's Directors on September 11, 2026."

A copy of the proposed agenda for this meeting has been maintained, on a current basis, and is readily available for public inspection in the office of the District's Corporate Secretary.

Additionally, a copy of the Open Meetings Act is available for inspection on oppd.com."

Board Consent Action Items:

6. Approval of the July 2026 Financial Report, August 2026 Meeting Minutes, and September 17, 2026 Agenda
7. 2027 Board Meeting Schedule – Resolution No. 6774
8. SD-9: Integrated System Planning Monitoring Report – Resolution No. 6775
9. SD-10: Ethics Monitoring Report – Resolution No. 6776
10. Increase of Commercial Paper Program Authorization – Resolution No. 6777
11. BL-12: Delegation to the President and CEO - Transmission, Wholesale Electricity, Fuel and Other Energy Transactions - Policy Revision – Resolution No. 6778

It was moved and seconded that the Board approve the consent action items.

Chair Core noted the Board discussed the action items during the All Committees meeting held on Tuesday, September 15.

Chair Core then asked for public comments in person and on WebEx. There were no comments.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Core – Yes; Howard – Abstain; Hudson – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes. The motion carried (7-0).

Board Discussion Action Item

12. Sale of Property Near 16th and Harney St., Omaha, Douglas County, NE - Energy Plaza – Resolution No. 6xxx

Director Williams moved to approve the discussion action item, and it was seconded by Director Spurgeon. Chair Core asked for Board member questions or comments. Director Spurgeon provided comments in support of the resolution.

Chair Core then asked for public comments in person. There was one.

David Begley, 4611 S. 96th St, provided comments on the sale of Energy Plaza.

Chair Core asked for comments from the Board. There were no more comments.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Core – Yes; Howard – Yes; Hudson – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes. The motion carried (8-0).

Board Agenda Item 13: President's Report

CEO Fernandez next presented the following information:

- August 2026 Baseload Generation
- August 2026 Balancing Generation
- August 2026 Renewables
- Streetlight Reliability Improvements
- Lighting the Way – Boys & Girls Club of the Midlands
- Growth by the Numbers
- In Memoriam – Duane Wilson

Board Agenda Item 14: Opportunity for comment on other items of District Business

Chair Core asked for comments from the public in the room. There was one comment.

David Begley, 4611 S. 96th St, provided comments on wind power in Omaha and presented materials which are attached to these minutes.

Chair Core asked for comments from the public online. There were no comments.

There were no additional comments from the public in person or online.

There being no further business, the meeting adjourned at 5:29 p.m.



P. M. Fischer
Vice President and General Counsel



E. H. Lane
Sr. Board Operations Specialist

Major European cities with visible wind towers

<u>Name</u>	<u>Number</u>
Copenhagen, Denmark	20
Antwerp, Belgium	65
Port of Rotterdam, Netherlands	120

Mutual of Omaha headquarters	7.33 acres
Wind tower footprint	1.25 acres
Nameplate MW (when wind is blowing)	2.5 MW
Homes supplied (when wind is blowing)	1000
Number of homes in Dundee	2000

GEORGE W. NORRIS ON PUBLIC POWER

"The objective of the privately owned power plants are in direct conflict with those of the publicly owned plants. The privately owned corporations in the field are organized and are operated solely for private profit. Publicly owned utilities are operated on an entirely different basis. They are operated for service at a minimum cost and without profit. Privately owned plants desire high rates; municipally owned plants desire low rates. Privately owned plants put the rate to the consumer as high as the traffic will bear; publicly owned plants put this rate as low as possible; consistent with the actual cost."

George W. Norris, February 1, 1934, letter to NRA Administrator Hugh S. Johnson

David D. Begley's question to Grok: Today, Nebraska's public power districts buy electricity from private companies such as NextEra that have a profit motive. What would George Norris say about that?

- **Grok: In essence, Norris would say something like: "You have done well to keep the retail business public and free of the profit motive. That is the great principle. But every kilowatt you buy from a private company carries a profit that does not belong there. Expand public generation. Use the market only when it truly serves the people at the lowest possible cost. Do not let the old Power Trust creep back in through the wholesale door."**

Approximately 40% of OPPD's power supply is from the new Power Trust in the form of so-called renewables. The renewable kilowatts all have a profit-motive attached to them. OPPD is no longer fully public.

Therefore, a new name for OPPD.

Omaha Semi-Public Power District

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