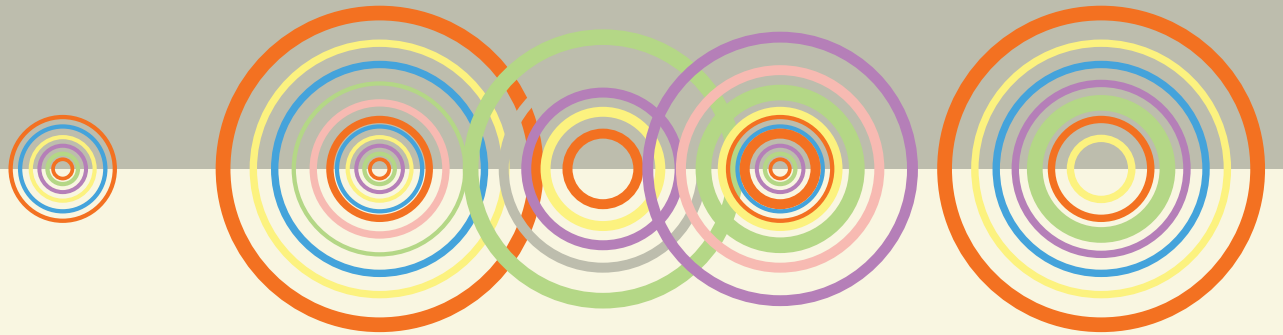


➤ 10.15.26 ➤

PRESIDENT'S REPORT



SEPTEMBER 2026 BASELOAD GENERATION

Nebraska City Unit 1 – Capacity Factor: 77%

Nebraska City Unit 2 – Capacity Factor: 79%

North Omaha Unit 4 – Capacity Factor: 68%

North Omaha Unit 5 – Capacity Factor: 63%

SEPTEMBER 2026 BALANCING GENERATION

Cass County – Capacity Factor: 16%

Jones Street – Capacity Factor: 3%

Sarpy County – Capacity Factor: 8%

Turtle Creek – Capacity Factor: 43%

Standing Bear Lake – Capacity Factor: 14%

North Omaha Unit 1 – Capacity Factor: 3%

North Omaha Unit 2 – Capacity Factor: 4%

North Omaha Unit 3 – Capacity Factor: 42%

SEPTEMBER 2026 RENEWABLE GENERATION

Capacity Factor for Renewables is 33.7%

Capacity Factor for Community Solar is 14.7%

Capacity Factor for Platteview Solar is 16.7%

Capacity Factor for Wind is 30.9%

CHANGING GRID

Emerging flow patterns and rising grid constraints from the south is reshaping operations

235%*
WINTER

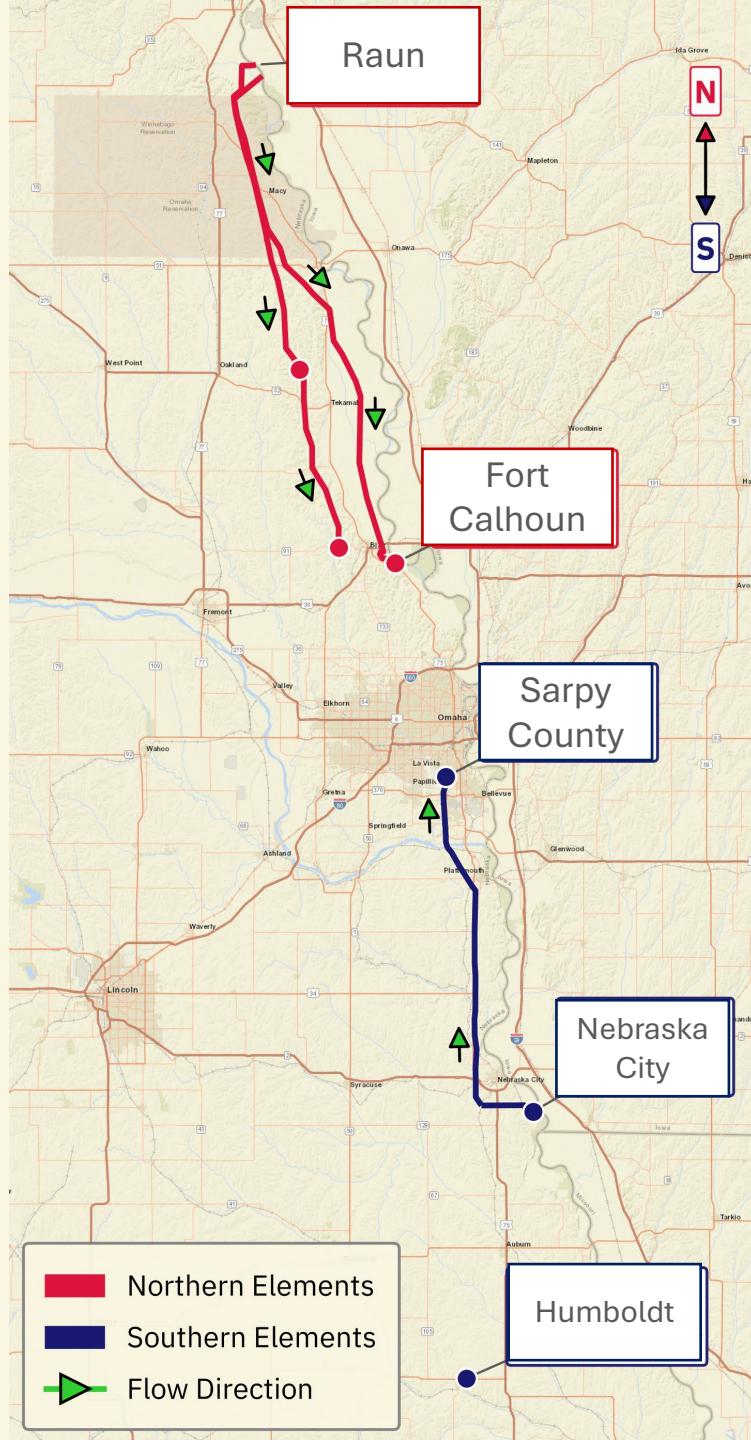
467%
SPRING

736%
SUMMER

1,247%
FALL

- In last 18 months, OPPD has seen more frequent south-to-north flows and grid constraints year-round, including growing congestion on....
 - Transmission line from Nebraska City Station to Omaha
 - OPPD-NPPD Connection at Humboldt
- Key drivers:
 - Retirement of older generation units
 - Increasingly diverse resource mix
 - Limited calendar space for maintenance outages for both generation and transmission
 - Growth in demand
 - Shrinking system margins

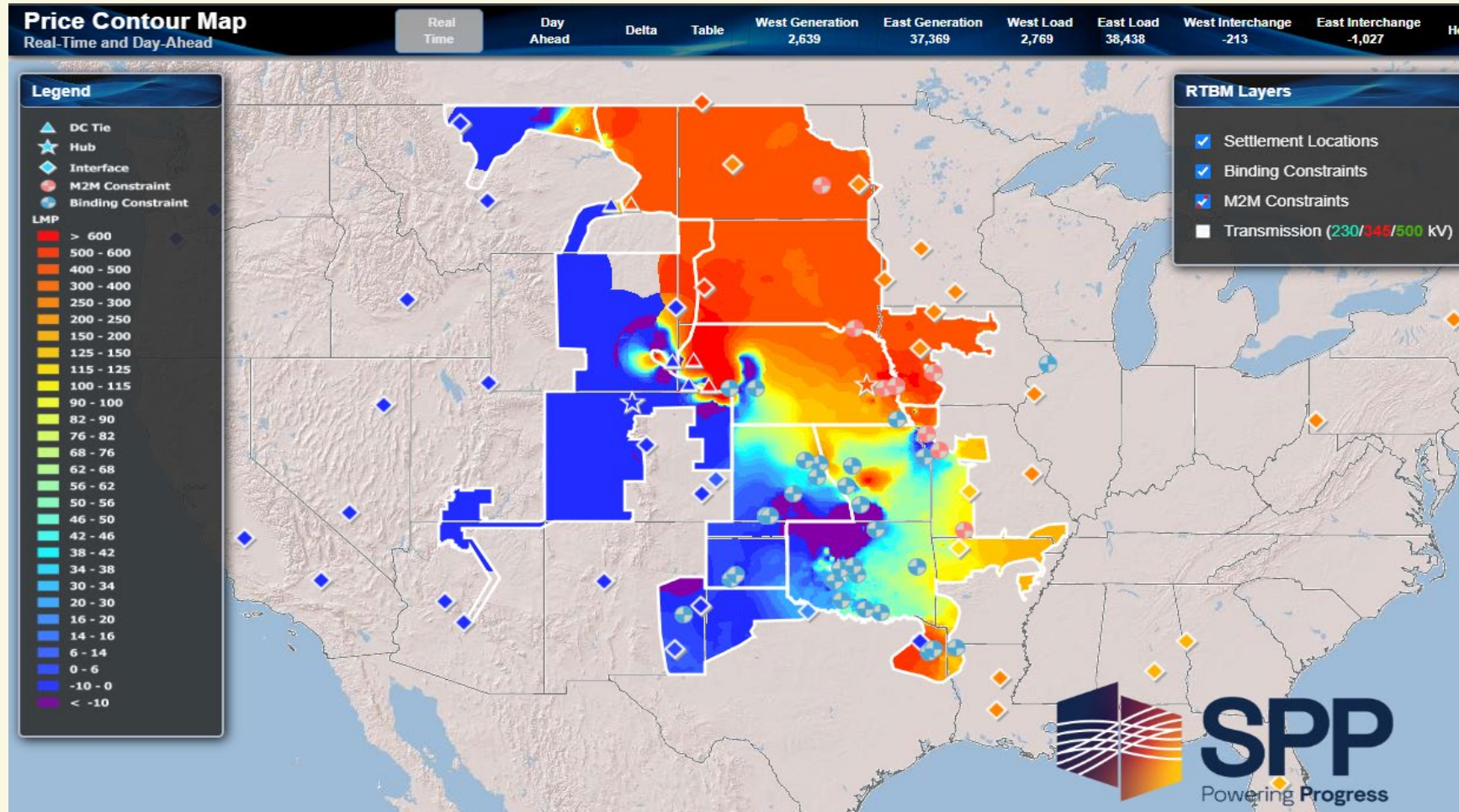
*Percent increase in hours of congestion from the south 2024-2025



MORE DYNAMIC SYSTEM

Emerging patterns in power flows are reshaping operations on a daily basis

NOTE: Narrative represents grid activity on a recent August day



WHY IT MATTERS



Reliability Risk



Determines how we use generation resources



Financial Impacts

GROWING FOR CUSTOMERS

OPPD embarking on once-in-a-generation expansion to meet demand

~ 800
miles of new
transmission
↑800%*

2
NEW power stations
+ 2 expansions
+ more to come

6
new substations in
motion today
– a 600% increase
above norm



PLANNING FOR 10+ YEARS OF GROWTH

2023

2024

2025

2026

2027

2028

2029

2030

2031

2032

2033

2034

2035

2036

2037

★
We are here.

* % increase compared to previous decade

RISING EXECUTION COSTS

~2.5x

NEW 345-KV LINES

2021: \$1.73 million (per mile)

2025: \$4.39 million (per mile)

~5x

NEW 138-KV LINES

2021: \$0.43 million (per mile)

2025: \$2.16 million (per mile)

~2.4x

NEW 345/115-KV TRANSFORMERS

2021: \$6.72 million

2025: \$15.86 million

INFLATION: Supplies and materials needed for growth and operations have risen exponentially since 2020.

↑ 104%
COPPER

↑ 48%
CEMENT

↑ 57%
STEEL

↑ 91%
MACHINERY

SOURCE: U.S. Bureau of Labor Statistics

SOURCE: Southwest Power Pool,
Data as of November 2026

HONOR OUR COMMUNITY

Day of Caring September 11



Swigart Invitational Tournament Sept. 9

HONOR OUR COMMUNITY

- ~ \$79,500 RAISED
- Proceeds go to Energy Assistance Fund and scholarships



HONOR OUR COMMUNITY

Heat the Streets Run & Walk for Warmth March 6

Celebrating 20 years!

Registration is open

- **When:** March 6
- **Where:** Stinson Park in Aksarben Village and a virtual option
- **Early-bird Pricing (ends Dec. 31):**
 - \$50 – 10K
 - \$45 – 5K
 - \$35 – untimed two-mile walk
 - \$30 – virtual
- **Volunteer:** Several opportunities available
- **Register:** HeatTheStreetsOmaha.org



IN MEMORIAM
REMEMBERING
THOSE WE'VE LOST

Michael Formanack
Lineman
January 19, 1981

