



Moody / Underwood

RESOLUTION NO. 6781

WHEREAS, in Resolution No. XXXX, the Board of Directors approved the Omaha Public Power District's 2026 Corporate Operating Plan (COP) which includes projected expenditures for the District's operations, all phases of the District's Capital Expenditure Plan and the District's fuel needs, in the amount of \$2,855.2 million; and

WHEREAS, additional expenditures above the authorized amounts in the COP were incurred in 2026 due to generation outages, resulting in additional purchased power expenditures; and

WHEREAS, additional fees to the Southwest Power Pool and expense recognition from Federal Emergency Management Agency's obligation of storm projects caused elevated non-fuel operations and maintenance expenses; and

WHEREAS, interest expense on capital interest borrowings results in additional debt service; and

WHEREAS, in accordance with the Nebraska Revised Statutes, Management seeks approval of a revised 2026 Corporate Operating Plan expenditure amount of \$3,083.9 million for the additional expenditures described in this resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the 2026 revised Corporate Operating Plan expenditure amount of \$3,083.9 million is approved.



Action Item

October 13, 2026

ITEM

Revised 2026 Corporate Operating Plan Expenditure Amount

PURPOSE

Approval of the Revised 2026 Expenditure Amount

FACTS

- a. The 2026 Corporate Operating Plan (COP), including an authorized expenditure amount of \$2,855.2 million, was approved by the Board of Directors on December 18, 2025.
- b. The 2026 COP included estimated revenues and expenditures for operating within the Southwest Power Pool Integrated Marketplace. The COP also included estimated fuel expenses based on dispatch modeling and resource planning performed by a collaboration of OPPD employees.
- c. Actual operations and maintenance experience in 2026 included additional energy purchases resulting in projected purchased power expenditures exceeding the COP by \$114.1 million, primarily the result of outages at generation facilities and elevated market prices.
- d. Non-fuel operations and maintenance expenses are projected to be greater than budget by \$74.1 million primarily due to additional expense recognition from the Federal Emergency Management Agency obligating storm projects as well as additional fees to the Southwest Power Pool.
- e. Debt service is projected to exceed budget by \$37.3 million due to interest expense on capitalized interest borrowings.
- f. It is estimated that the 2026 expenditures may exceed the 2026 COP by \$228.7 million. An incremental \$228.7 million above the original 2026 approved expenditures is \$3,083.9 million.

ACTION

Board approval of the Revised 2026 Corporate Operating Plan Expenditure Amount of \$3,083.9 million.

RECOMMENDED:

DocuSigned by:

D76A6627FE154F8...

APPROVED FOR BOARD CONSIDERATION:

Signed by:

AC399FDCE56247E...

Bradley R. Underwood
Vice President and Chief Financial
Officer

L. Javier Fernandez
President and Chief Executive Officer

Attachment: Resolution