



OPPDP BOARD OF DIRECTORS

BOARD MEETING MINUTES

September 17, 2020

The regular meeting of the Board of Directors of the Omaha Public Power District ("OPPDP" or "District") was held via Webex audio and video conference, on Thursday, September 17, 2020 at 4:00 p.m.

Present via Webex conferencing were Directors A. E. Bogner, M. J. Cavanaugh, T. W. Gay, A. L. McGuire, J. M. Mollhoff, C. C. Moody, E. H. Williams and R. M. Yoder. Also present via Webex were T. J. Burke, President and Chief Executive Officer, T. F. Meyerson, legal counsel for the District, and M. F. Hinnners, Senior Corporate Governance Specialist. Chair C. C. Moody presided and M. F. Hinnners recorded the minutes. Members of the senior management team present via Webex were: K. W. Brown, J. A. Comstock, L. J. Fernandez, M. J. Fisher, S. M. Focht, L. A. Olson, M. L. Sedky and T. R. Via. Additionally, a number of OPPD employees and customer owners were present via Webex conferencing.

Board Agenda Item 1: Chair Opening Statement

Chair Moody gave a brief opening statement, including reminders for using the Webex audio and video conferencing platform.

Board Agenda Item 2: Safety Briefing

President Burke provided the safety briefing, including a reminder from the Nebraska Department of Health and Human Services entitled "10 Actions for Every Nebraskan to be Taking Now to Slow Spread of COVID-19." He encouraged everyone to wear a mask and reminded the public of OPPD's policy requiring all employees, contractors and visitors to wear a mask.

Board Agenda Item 3: Guidelines for Participation

Chair Moody then presented the guidelines for the conduct of the meeting and instructions on the public comment process using Webex audio and video conferencing features.

Board Agenda Item 4: Roll Call

Ms. Hinnners took roll call of the Board. All members were present.

Board Agenda Item 5: Announcement regarding public notice of meeting

Ms. Hinnners read the following:

"Notice of the time and place of this meeting was publicized by notifying the area news media; by publicizing same in the Outlets newsletter and on OPPD.com; by

displaying such notice on the Arcade Level of Energy Plaza since September 11, 2020; and by e-mailing such notice to each of the District's Directors on that same date.

A copy of the proposed agenda for this meeting has been maintained, on a current basis, and is readily available for public inspection in the office of the District's Corporate Secretary.

Additionally, a copy of the Open Meetings Act is available for inspection on oppd.com."

Board Consent Action Items:

- Item 6. Approval of the July 2020 Comprehensive Financial and Operating Report, August 2020 Meeting Minutes and the September 17, 2020 Agenda
- Item 7. Nebraska City Station Unit 2 Cooling Tower Fill Replacement Contract Award Resolution No. 6391
- Item 8. Revisions to Board Policies GP-4: Agenda Planning and BL-7: Delegation to the President and CEO – Resolution No. 6392
- Item 9. SD-10: Ethics Monitoring Report – Resolution No. 6393

It was moved and seconded that the Board approve the consent agenda items.

Chair Moody noted the Board discussed the consent agenda items at the All Committees meeting held on Tuesday, September 15, 2020.

Chair Moody then asked if any members of the public attending via Webex conferencing had any comments on the consent agenda items. There was no comment from the public in attendance at the meeting.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Gay – Yes; McGuire – Yes; Mollhoff – Yes; Moody – Yes; Williams – Yes; Yoder – Yes. The motion carried (8-0).

Board Agenda Item 10: SD-7: Environmental Stewardship Monitoring Report – Resolution No. 6394

Ms. Hinnners read the following:

"NOW, THEREFORE, BE IT RESOLVED that the Board of Directors accepts the 2020 SD-7: Environmental Stewardship Monitoring Report, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated."

It was moved and seconded that the Board approve this action item.

Director Mollhoff began the discussion by expressing appreciation for Mr. Russ Baker, Director Environmental & Regulatory Affairs, who contributed to the SD-7 monitoring report and is retiring.

Director Yoder also expressed appreciation for Mr. Baker. Director Yoder then explained his reasons for voting against approval of the SD-7 Environmental Stewardship monitoring report. He believes OPPD should include competitive, industry benchmarking metrics in the SD-7 monitoring report.

Director Williams expressed support for approval of the SD-7 monitoring report and believes OPPD is sufficiently compliant with the policy as currently stated. He expressed interest in discussing how industry and other benchmarking metrics could be included in SD-7 in the future.

Director McGuire expressed support for approval of the SD-7 monitoring report. She commented upon the continuous improvement that OPPD has made through the years in environmental stewardship and noted the net zero carbon production by 2050 goal is long term. She also commented upon the importance of maintaining the Board's unity of control.

Director Bogner expressed support for approval of the SD-7 monitoring report and believes OPPD is sufficiently in compliance with the policy. She noted the goal of net zero carbon production by 2050 is a long term goal.

Director Moody commented that OPPD could improve SD-7 reporting by including comparative metrics. He believes OPPD is sufficiently compliant with the strategic directive.

Director Mollhoff expressed support for acceptance of the SD-7 monitoring report. She believes OPPD is sufficiently compliant with the policy as stated. She noted this is the first monitoring report under the SD-7 policy that was revised in November 2019 to include the net zero carbon production by 2050 goal.

Chair Moody then asked for public comments.

Mr. David Corbin, 1002 N. 49th Street, Chair of the Nebraska Sierra Club, expressed appreciation for Mr. Russ Baker and OPPD's efforts towards net zero carbon production and increasing renewable energy. He expressed support for the solar project and concern about using fracked gas. He suggested OPPD review SMUD's use of community battery storage.

Mr. Alan Vovolka, 3715 Hamilton, expressed appreciation for Mr. Russ Baker and the SD-7 monitoring report presentation, which he watched on Tuesday. Chair Moody noted the video for the September 15 All Committee meeting was available on YouTube.

Mr. Aidan Swanson, 6254 Glenwood Road, expressed concern about the decommissioning of Fort Calhoun Station and suggested OPPD consider using small modular nuclear reactors.

Mr. John Pollack, 1412 N. 35th Street, expressed support for the SD-7 monitoring report and support for including more metrics in future monitoring reports.

Mr. Ryan Wishart, 912 N. 49th Street, commented upon the importance of energy efficiency work and education, inquired about lobbying on energy policy, and suggested environmental justice metrics be included in SD-7.

There was no further comment from the public in attendance at the meeting.

Chair Moody asked for any additional comments from the Board.

Director Yoder commented that after listening to the comments from the Board and the public, he had reconsidered his vote. He commented that unity of control does not mean uniform voting.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Gay – Yes; McGuire – Yes; Mollhoff – Yes; Moody – Yes; Williams – Yes; Yoder – Yes. The motion carried (8-0).

Board Agenda Item 11: President's Report

President Burke presented the following information:

- August Baseload Generation
- August Peaking Generation
- August Renewables
- Honor Our Community activities and awards, including United Way Volunteer Organization of the Year and Site Selection magazine 2020 Top Utilities in economic development
- Honor Our Community remembrance

Board Agenda Item 12: Opportunity for comment on other items of District Business

Chair Moody asked for comments from the public.

Mr. John Pollack, 1412 N. 35th Street, provided the Board with a weather update.

Ms. Frances Mendenhall, 3715 Hamilton, inquired about the timing of stakeholder engagement for the decarbonization initiative. President Burke responded that stakeholder engagement would begin in late 2020/early 2021 and that the District would provide a schedule to the public. Chair Moody suggested that members of the public visit oppdcommunityconnect.com to view the engagement platform.

There was no additional comment from the public in attendance at the meeting.

Chair Moody noted that the Board meetings for October, November and December would be in person.

There being no further business, the meeting adjourned at 5:03 p.m.

/s/ K. W. Brown

K. W. Brown
Assistant Secretary

/s/ M. F. Hinnners

M. F. Hinnners
Assistant Secretary of the Meeting