



**OPPD BOARD OF DIRECTORS**  
**ALL COMMITTEE MEETING MINUTES**

**August 16, 2022**

The regular committee meetings of the Board of Directors of the Omaha Public Power District (“OPPD” or “District”) were held via Webex audio and video conference on Tuesday, August 16, 2022 at 9:00 a.m.

Present via Webex conferencing were Directors A. E. Bogner, M. J. Cavanaugh, S. E. Howard, J. M. Mollhoff, C. C. Moody, M. G. Spurgeon, E. H. Williams and R. M. Yoder. Also present via Webex were L. J. Fernandez, President and Chief Executive Officer, and Messrs. S. M. Bruckner and T. F. Meyerson of the Fraser Stryker law firm, General Counsel for the District. Chair A. E. Bogner presided and M. F. Hinners, Senior Corporate Governance Specialist, recorded the minutes. M. V. Pinder, Vice President – Human Capital, also was present.

***Committee Agenda Item 1: Board Chair Opening Statement***

Chair Bogner gave a brief opening statement, including an announcement regarding public notice of meeting, which was publicized by notifying the area news media<sup>1</sup>; by publicizing same in the Omaha World Herald<sup>2</sup>, OPPD Outlets newsletter, oppd.com and social media; by displaying such notice on the Arcade Level of Energy Plaza; and by emailing such notice to each of the District’s Directors on August 12, 2022. She also provided reminders for using the Webex audio and video conferencing platform. She noted the Board would conduct a closed session this morning to discuss one topic, the CEO Performance Review and Compensation Adjustment for L. J. Fernandez.

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<sup>1</sup> News outlets that received OPPD Board meeting notification emails included: 1. KETV; 2. WOWT; 3. KMTV; 4. KPTM; 5. Telemundo Nebraska; 6. Nebraska Public Media (NET-TV); 7. NewsChannel Nebraska; 8. KFAB; 9. KOIL 1290 AM; 10. KIOS 91.5 FM – Nebraska Public Radio (Omaha); 11. Radio Lobo – 97.7 FM (Omaha); 12. Boomer Blair 97.3 FM (Blair); 13. KHUB 1340 AM/KFMT 101.5 FM (Fremont); 14. Sunny 101.3 FM (Falls City); 15. Omaha World Herald; 16. Washington County Enterprise & Blair Pilot Tribune; 17. Lincoln Journal Star; 18. Omaha Daily Record; 19. Omaha Star; 20. Douglas County Post-Gazette; 21. Papillion Times; 22. Bellevue Leader; 23. Midlands Business Journal; 24. Ralston Recorder; 25. Sarpy Guide and News; 26. Pawnee Republican; 27. Tecumseh Chieftain; 28. Ashland Gazette; 29. Wahoo Newspaper; 30. Nebraska City News Press; 31. Cassgram (Cass County online news publication); and 32. Associated Press.

<sup>2</sup> Public notice of meeting was published in the print version of the *Omaha World Herald* newspaper on August 9, 2022, and in the online version from August 9 through August 15, 2022.

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**Committee Agenda Item 2: Closed Session**

At 9:01 a.m., it was moved by Director Moody that the Board go into Closed Session. Director Moody stated as follows:

*"I move that the Board go into closed session at this time (9:01 a.m.) to discuss one topic, the CEO Performance Review and Compensation Adjustment for Javier Fernandez. A closed session is necessary because the discussion will involve competitive and confidential compensation and retention information, as well as performance evaluation information. A closed session is necessary to prevent needless injury to the reputation of Mr. Fernandez, and he has not requested a public meeting."*

The motion was seconded by Director Yoder.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Howard – Yes; Mollhoff – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes; Yoder – Yes. The motion carried (8-0).

Chair Bogner read the following:

*"The motion to go into closed session has passed. This closed session will be limited to discussion regarding one topic, the CEO Performance Review and Compensation Adjustment for Javier Fernandez. No votes or other action will be taken."*

After confirming the Board members, M. V. Pinder, S. M. Bruckner and T. F. Meyerson, General Counsel, and M. F. Hinnners were present, the Webex Event was locked to prevent additional attendees from joining. The Board then conducted its closed session discussion of the CEO Performance Review and Compensation Adjustment.

At 9:42 a.m., the Board took a break. No further business was discussed. The Webex Event was unlocked to allow OPPD staff and the public to join.

Executive leadership team members present via Webex included: B. E. Adams, J. M. Bishop, K. W. Brown, S. M. Focht, T. D. McAreavey, K. S. McCormick, L. A. Olson, M. V. Pinder, and B. R. Underwood. S. A. Eidem joined the meeting as a delegate for T. R. Via.

At 10:00 a.m., a motion was made and seconded to reconvene the meeting in open session.

Thereafter, the vote was recorded as follows: Bogner – Yes; Cavanaugh – Yes; Howard – Yes; Mollhoff – Yes; Moody – Yes; Spurgeon – Yes; Williams – Yes; Yoder – Yes. The motion carried (8-0).

Chair Bogner stated:

*"The motion to come out of closed session at 10:00 a.m. is carried. This closed session was limited to discussion regarding one topic, the CEO Performance Review and Compensation Adjustment for Javier Fernandez. No votes or other board action were taken during the closed session."*

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### ***Committee Agenda Item 3: Public Session – Board Chair Opening Statement***

Chair Bogner welcomed members of the public and gave an overview of the meeting agenda and reminders for using the Webex audio and video conferencing platform. She informed the public that per the Board's Guidelines for Public Participation, the Board does not take public comment during the All Committees meeting. The Board will take public comments at the Board meeting on Thursday, August 18, 2022, which will be conducted in person at the Omaha Douglas Civic Center at 5:00 p.m. The public may attend in person or remotely via Webex Events by going to oppd.com.

Chair Bogner noted all board members were present via Webex, along with members of the executive leadership team and over 100 attendees, consisting of OPPD employees and members of the public.

### ***Committee Agenda Item 4: Safety Briefing***

President Fernandez provided physical and psychological safety reminders, including current safety focus reminders about: (i) limiting distractions; (ii) precautions to avoid heat-related illnesses; and (iii) avoiding overexertion.

### ***Committee Agenda Item 5: Governance Committee***

#### **Governance Committee Chair Report**

Director Moody provided the Governance Committee report. He reported the Committee met on August 11, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed the following topics: (i) CEO Performance Review and Compensation Adjustment; (ii) Power with Purpose: Reliability/North Omaha Station Recommendation; (iii) 2022 Board Governance Workshop; (iv) strategic direction policy monitoring reports; (v) governance practice: decision making; (vi) confirmation of Governance Committee items on the Board Work Plan; and (vii) summary of Committee direction.

#### **Supporting Data** Agenda

#### **CEO Performance Review and Compensation Adjustment**

Director Moody provided the following information to support Board of Directors approval of the compensation adjustment for L. J. Fernandez, President and chief Executive Officer.

- a. Compensation adjustments for corporate officers are approved by the Board of Directors on an annual basis.
- b. The compensation adjustment recommended is identified on Exhibit A for the above named corporate officer.
- c. The adjustment for the above corporate officer is effective as identified on Exhibit A.

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Director Moody explained the Board's CEO evaluation process, which included a board member survey, closed session discussions with the Governance Committee and full board, and an independent conversation with President Fernandez's executive coach.

Director Moody highlighted President Fernandez's leadership during the past year in challenging circumstances, including the historic windstorm in July 2021 and the COVID-19 pandemic. Director Moody also highlighted the new executive leadership team that President Fernandez is assembling. Director Moody noted the recommended compensation adjustment is appropriate, especially when compared with investor-owned utilities, and explained that OPPD does not offer other compensation benefits or incentives for the CEO.

Chair Bogner added that she and Director Moody will meet with President Fernandez on Thursday, August 18, to discuss his performance.

The Governance Committee recommended Board approval of the compensation adjustment for L. Javier Fernandez. The Board was scheduled to vote on this matter at the August 18, 2022 meeting.

Supporting Data

Datasheet

Exhibit A

Resolution

**Severance Agreement Report**

M. V. Pinder, Vice President – Human Capital, provided the following report on severance agreements executed due to decommissioning of Fort Calhoun Station.

- a. OPPD's Board of Directors voted on June 16, 2016, to cease operations at Fort Calhoun Station.
- b. OPPD offers a severance program (for the purposes of Fort Calhoun Station Decommissioning) for exempt employees who stay with the district through their layoff date in exchange for a release of claims. IBEW Local 763, IBEW Local 1483, and IAWAM Local 31 entered into Memoranda of Understanding with OPPD, which include the same severance program.
- c. As of August 19, 2022, additional employees have separated from OPPD as a result of FCS Decommissioning and executed a separation agreement.
- d. This severance agreements involved payment that exceed \$50,000 and therefore may be subject to the requirement for reporting settlement agreements under Section 84-713 of the Nebraska Revised Statutes. This agreement is listed on the attachment.
- e. The severance agreements are available for inspection in the office of the corporate secretary.

Supporting Data

Datasheet

List of August 2022 Severance Agreements Exceeding \$50,000

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## ***Committee Agenda Item 6: Finance Committee***

### **Finance Chair Report**

Director Yoder reported the Finance Committee met on August 5, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) safety briefing; (ii) external auditor FORVIS (formerly BKD) contract extension; (iii) annual report of the interest rate on customer security deposits; (iv) second quarter financial report; (v) second quarter retirement fund report; (vi) Power with Purpose: Reliability/North Omaha Station Recommendation – technical support presentations from representatives of US Environmental Protection Agency and University of Nebraska Medical Center; (vii) confirmation of Finance Committee items on the Board Work Plan; and (viii) summary of Committee direction.

Supporting Data  
Agenda

### **Annual Report of the Interest Rate on the Customer Security Deposits**

J. M. Bishop, Vice President and Chief Financial Officer, reviewed the formula for calculating the interest rate on customer security deposits and reported the current year's rate.

- a. The District sets the interest rate to be paid on Customer Security Deposits on an annual basis. The current interest rate of 0.75% has been in effect since September 1, 2021.
- b. The interest rate is based on paying customers 90% of the one-year average earnings on these deposits rounded to the nearest quarter percent.
- c. Applying the most current actual earnings rate to the approved formula provides an interest rate of 0.50%.
- d. An annual interest rate of 0.50% will be applied to Customer Security Deposits beginning September 1, 2022.

Supporting Data  
Datasheet

### **Second Quarter 2022 Financial Report**

J. M. Bishop, Vice President and Chief Financial Officer, presented the following quarterly financial results to the Board of Directors. He noted the results are unaudited.

- a. The second quarter 2022 financial results were attached for review.
- b. Retail Revenue for the second quarter 2022 was \$260.0 million, which was \$6.2 million over budget. Off-system Revenue was \$68.2 million, which was \$38.3 million over budget. Other Income was \$15.1 million, which was \$1.7 million under budget.
- c. Operations and Maintenance Expense (less Fuel and Purchased Power) for the second quarter 2022 was \$102.0 million, which was \$8.4 million under budget. Fuel and

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Purchased Power Expense was \$128.1 million, which was \$38.8 million over budget. Other Expense was \$105.1 million, which was \$0.5 million over budget.

- d. Operating Income for the second quarter 2022 was \$22.9 million, which was \$13.0 million over budget.
- e. Net Income for the second quarter 2022 was \$8.3 million, which was \$12.1 million over budget.

Supporting Data

Datasheet

Quarterly Financial Report Graphs

Resolution

**Second Quarter 2022 Retirement Plan Report**

J. M. Bishop, Vice President and Chief Financial Officer, presented the following report on the retirement plan fund second quarter 2022 performance results.

- a. The Retirement Plan Fund market value at the end of the second quarter was \$1.07 billion. This compares to the market value at the beginning of the quarter of \$1.21 billion. During the quarter, employee contributions were \$4.67 million and OPPD contributions totaled \$14.15 million. Benefit payments totaled \$26.72 million and the investment market value (net of expenses) decreased by \$125.93 million.
- b. As of June 30, 2022, the Retirement Fund asset allocation was 51.9% Equity, 39.1% Fixed Income and 9.0% Alternative Assets, which is within the Investment Policy Guidelines approved by the Board.
- c. The Retirement Plan Fund sector performance (net of fees) was:

| <b>Sector</b>         | <b>Market Value</b>    | <b>Quarterly Return</b> | <b>Index</b>  |
|-----------------------|------------------------|-------------------------|---------------|
| Domestic Equity       | \$325,390,187          | -16.8%                  | -16.5%        |
| International Equity  | \$230,229,814          | -12.4%                  | -13.8%        |
| Domestic Fixed Income | \$308,348,777          | -5.3%                   | -5.4%         |
| Global Fixed Income   | \$111,120,246          | -11.5%                  | -9.2%         |
| Private Real Estate   | \$96,950,227           | 5.8%                    | 4.6%          |
| <b>Total</b>          | <b>\$1,072,039,251</b> | <b>-10.5%</b>           | <b>-10.3%</b> |

- d. The Domestic Equity Composite returned -16.8% where growth underperformed value and small cap slightly underperformed large cap. The International Equity Composite returned -12.4% as developed international stocks fell with war and recession fears and emerging markets fell with the stronger dollar and falling commodity prices.

The Domestic Fixed Income Composite returned -5.3% with the Federal Reserve rate increases in May and June and indications of future rate increases in 2022. The Global Fixed Income Composite returned -11.5% as government yields rose in the quarter across most developed markets, except for Japan. The U.S. dollar appreciated relative to the yen, British pound and Euro.

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The Real Estate Composite returned 5.8%. Real estate markets have benefited from the inflationary environment and the continued strength in the multi-family and industrials sectors.

Supporting Data

Datasheet

Summary of OPPD Retirement Plan Assets

OPPD Retirement Plan Total Assets – Annual Market Valuation Graph

OPPD Retirement Plan Total Assets – Quarterly Market Valuation Graph

**Committee Agenda Item 7: System Management & Nuclear Oversight Committee**

**System Management & Nuclear Oversight Committee Chair Report**

Director Williams reported the System Committee met on August 3, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) safety briefing; (ii) Power with Purpose: Reliability/North Omaha Station Recommendation – technical support presentations from representatives of US Environmental Protection Agency and University of Nebraska Medical Center (UNMC); (iii) Power with Purpose: Reliability/North Omaha Station Recommendation update; (iv) proposed revisions to SD-9: Resource Planning policy; (v) changing the cadence of the Nuclear Oversight report from monthly to quarterly; (vi) fall 2022 transmission construction; and (vii) summary of Committee direction.

Supporting Data

Agenda

**RFP No. 5976 Fall 2022 Transmission Construction**

S. A. Eidem, Director Engineering Services, presented the following facts to support Board of Directors authorization to reject the proposals received for RFP No. 5976 and for the District to negotiate and enter into contract(s) for transmission construction services including a transmission line relocation for a customer and replacement of fifty-one (51) structures that have reached the end of their useful life.

- a. Forty-nine (49) wood 69kV structures and two (2) 161kV double circuit lattice structures were identified to be near the end of their useful life and will be replaced.
- b. Relocation of approximately 1 mile of 69kV and 161kV overhead transmission line is needed to support UNMC's Saddlecreek development project.
- c. Construction labor includes the following:
  1. Foundation construction, structure erection, and structure framing.
  2. Installation of conductor, shield wire, and fiber optic ground wire.
  3. Removal of existing structures, conductor, shield wires, and transmission line hardware.
- d. Six (6) proposals were received. Six (6) proposals are legally responsive, and four (4) are technically responsive. All four (4) technically responsive proposals were determined to exceed the fair market value for the requested work.

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- e. Construction to begin in September 2022 and conclude first quarter 2023.

Management recommended authorization by the Board to reject all proposals received for RFP No. 5976 – “Fall 2022 Transmission Construction” and allow District Management to enter into a negotiated contract or contracts. The Board and management team discussed aspects of the project, including reimbursement by UNMC. The Board was scheduled to vote on this matter at the August 18, 2022 meeting.

Supporting Data

Datasheet  
Analysis of Proposals  
Tabulation of Bids  
Legal Opinion  
Resolution

**RFP 5977 Nebraska City Station Unit 2 Air Preheater Basket and Seal Replacement Materials**

S. A. Eidem, Director Engineering Services, presented the following facts to support Board of Directors authorization to issue a contract for the purchase of air preheater basket and seal materials for installation in both Nebraska City Station Unit 2 air preheaters to maintain unit efficiency and reliability.

- a. The existing baskets and seals are at the end of their expected life. Recent inspection reports have confirmed replacement of the baskets and seals is needed.
- b. The air preheater basket and seal work will be completed during the planned spring 2023 Unit 2 outage. Installation labor will be provided separate from this contract.
- c. One bid was received which included two additional bid options in addition to the base bid. The base bid and alternates were determined to be legally and technically responsive with Alternate Bid 1 providing the most value.

Management recommended authorization by the Board to award a contract to Arvos Ljungstrom LLC for the Nebraska City Station Unit 2 Air Preheater Basket and Seal Materials in the amount of \$2,498,785. The Board and management team discussed aspects of the project, including the District’s experience with this supplier. The Board was scheduled to vote on this matter at the August 18, 2022 meeting.

Supporting Data

Datasheet  
Letter of Recommendation  
Tabulation of Bids  
Legal Opinion  
Resolution



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### **Power with Purpose: Natural Gas Generation, Energy Delivery and Solar Updates**

B. R. Underwood, Vice President – Systems Transformation, provided updates on the Power with Purpose projects for August 2022.

#### **TURTLE CREEK STATION & STANDING BEAR LAKE STATION FACTS**

M. A. Walker, Manager Construction Management, provided a construction update on Standing Bear Lake Station and Turtle Creek Station. She also highlighted the extensive collaboration that is taking place among numerous departments at OPPD.

1. Engineering, procurement, and construction activities are in progress by Zachry Group, as the Engineer, Procure, and Construct (EPC) contractor for both the Turtle Creek and Standing Bear Lake Stations' generation facilities and substation infrastructure. Activities include grounding work in the substations, underground piping, foundation work at the sites, and preparations for major equipment deliveries.
2. Preliminary grading concluded at both Turtle Creek Station and Standing Bear Lake Station. This activity (in part) has caused delays at both sites that will push the expected in service dates out.
3. Shipment of major equipment from Siemens Energy and Wärtsilä has commenced.

The Board and management team discussed aspects of the project, including timing of site completion and approval of interconnection.

#### **ENERGY DELIVERY FACTS**

D. D. Buelt, Director Engineering, provided a transmission and substation update.

1. Construction on both the transmission and substation work has remained on target with the 144<sup>th</sup> and Capehart Road Substation fully commissioned and energization scheduled for August 2022.

#### **SOLAR FACTS**

C. M. Kennedy, Manager Alternative Energy Program, provided an update on the solar aspect of the Power with Purpose generation project.

1. The 81-megawatt Platteview Solar facility in Saunders County continues to make progress. OPPD signed a power purchase agreement with Community Energy, which is now part of Applied Energy Services (AES). AES will lead the construction, and will be the long-term owner and operator of the facility. Construction is expected to begin at the site in the first quarter of 2023.
2. In addition to Platteview Solar, OPPD continues to pursue the remaining solar generation previously approved in the 2019 Power with Purpose resolution. Supply chain issues, generation interconnection study backlogs and the United States Department of Commerce's anti-circumvention investigation have caused national delays to solar projects across the country and have challenged OPPD's efforts to date.

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3. OPPD staff continues to monitor federal policy, work with local officials on solar regulations and pursue future sites that help to mitigate project risks.

Ms. Kennedy presented the following:

- Updates on Platteview Solar
- Design, Engineering & Construction Preparation
- Photovoltaic (PV) Solar Technology Components
- Major Equipment
- Construction Phase: Civil, Mechanical & Electrical
- OPPD Substation & Interconnection
- Commissioning & Energization
- Commercial Operation
- Platteview Solar is Powering Economic Activity in Saunders County
- Beyond Platteview Solar

The Board and management team discussed aspects of the solar project, including fencing, equipment layout, ongoing maintenance, pollinator habitat, and economic impact.

T. R. O'Brien, Director Economic Development and External Relations, provided an update on stakeholder outreach and communication, including ongoing outreach efforts related to solar development.

Supporting Data

Datasheet

Presentation

The Board took a break for lunch at 12:04 p.m. and reconvened at 12:35 p.m.

**Power with Purpose: Reliability – North Omaha Station Extension**

B. R. Underwood, Vice President – Systems Transformation, provided the following information to support Board of Directors approval to defer North Omaha Station refuel and retirement dates.

1. The Board of Directors adopted Resolution No. 6006 on June 19, 2014, and Resolution No. 6122 on June 16, 2016, which direct the planned retirement of North Omaha Station (NOS) Units 1, 2 and 3 and the refueling of NOS Units 4 and 5 from coal to natural gas only, by the end of 2023.
2. On November 14, 2019, the Board adopted Resolution No. 6351, which authorized the engineering, procurement and construction of the Power with Purpose solar and natural gas generation assets. These solar and natural gas generation assets are required to maintain system reliability and resiliency, serve growing customer load, and facilitate the retirement or refueling of older generation assets at the North Omaha Station (NOS).
3. The Power with Purpose natural gas generation assets, designated as Turtle Creek and Standing Bear Lake Stations, were scheduled to come online in fully accredited capability pursuant to Southwest Power Pool standards by the end of 2023, enabling the retirement and refueling of the NOS units.

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4. Due to challenges with the federally-regulated generation interconnection process, supply chain, and other construction-related impacts to the Power with Purpose project, the District has experienced a delay in bringing online the Power with Purpose natural gas generation assets in fully accredited capability.
5. In accordance with the Board's Strategic Directive 4, addressing system reliability, and to maintain compliance with applicable federal reliability standards and assure the continued reliability and resiliency of the OPPD system, Management of the District has determined that it is necessary and prudent to extend the retirement of NOS Units 1, 2 and 3 and delay the refueling of Units 4 and 5 until the Power with Purpose natural gas units are able to generate electricity, have in place the required interconnection agreements and the District has completed any potential required infrastructure installation or other obligations set forth in the Generation Interconnection and Transmission Service Agreements and the Power with Purpose units are able to operate in an unconditional, fully accredited capability.
6. The District will expand partnerships with interested customers to make significant and incremental investments in Demand Side Management programs to mitigate its short term energy and capacity requirements.

D. J. Lenihan, Director Planning & Strategy, presented the following:

- June 2022 Board Committee Meeting Recap
  - Power with Purpose Background / Project Overview
  - Industry Events and Challenges
  - Industry Challenges Impact on Power with Purpose
  - OPPD Impact of Power with Purpose Delay – Grid Reliability and Resiliency
  - Options Considered
  - Recommendation – Mitigation Plan – Extend North Omaha Station for a Temporary Period
  - Extend North Omaha Station for Temporary Period – Long-lead Time Items Require Near-Term Action

K. M. Thomas, Director Corporate Marketing & Communication, presented the following:

- External Communications and Customer Feedback
  - Communication and Outreach – IAP2 Level: Inform
  - External Communications
  - Social Media
  - Board Contacts and Livestreams

The Board took a break at 2:37 p.m. and reconvened at 2:45 p.m. to continue discussion on this matter.

D. J. Lenihan, Director Planning & Strategy, presented the following:

- Response to Customer Feedback
  - Commitment to Environmentally Sensitive Energy
    - Past Performance
    - Net Zero Carbon by 2050: Pathways to Decarbonization
    - Net Zero Carbon by 2050: Demand Side Management
- Future Board and Public Updates
- Summary

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The Board and management team engaged in an extensive discussion concerning a variety of issues throughout the presentation, including: challenges and potential changes in the Southwest Power Pool's interconnection review process and other potential changes at the Federal Energy Regulatory Commission; staffing; additional maintenance and capital improvement work; additional fuel acquisition; location of the North Omaha Station in a critical load pocket; consequences of proceeding with the retirement and refueling of North Omaha Station before Standing Bear Lake and Turtle Creek Stations are approved to interconnect; efforts to engage with the community and other publicly elected officials; lack of a timeline in the proposed Board resolution for the Board to revisit this issue; mitigation of health impacts; consequences of delaying the Board's vote on this issue; and status of demand side management projects to reduce demand by 300 MW per the Board's Resolution No. 6006.

Management recommended Board of Directors approval of an extension to the retirement of North Omaha Station Units 1, 2, and 3 and the refueling to natural gas of North Omaha Station Units 4 and 5 until the District's Standing Bear Lake Station and Turtle Creek Station, currently under construction are completed, able to achieve full accreditation pursuant to achieving both the required executed agreements as well as satisfying all requirements of the Southwest Power Pool for generation interconnection and transmission service. The Board was scheduled to vote on this matter at the August 18, 2022 meeting.

Supporting Data

Datasheet

Presentation

**SD-9: Resource Planning Policy Revision**

B. R. Underwood, Vice President – Systems Transformation, presented the following facts to ensure full board review, discussion and acceptance of SD-9: Resource Planning policy revisions.

- a. The System Management and Nuclear Oversight Committee is responsible for evaluating and monitoring Board Policy SD-9: Resource Planning.
- b. The System Management and Nuclear Oversight Committee proposed revisions for Board consideration and public feedback on June 16, 2022. Public comments were accepted on OPPDCommunityConnect.com from July 28 to August 14, 2022.
- c. The System Management and Nuclear Oversight Committee is recommending to the Board that Board Policy SD-9: Resource Planning be renamed to SD-9: Integrated System Planning and be revised as outlined on Exhibit A.

Mr. Underwood presented the following:

- Current SD-9 policy
- Refinement Process for Strategic Directive Policies
- June 14, 2022 All Committee Review of Proposed SD-9 Policy
- Feedback and Outreach July 28 – August 14, 2022
- Next Step Options

The System Committee recommended Board of Directors approval of the SD-9: Integrated System Planning policy, as outlined on Exhibit A. The Board was scheduled to vote on this matter at the August 18, 2022 meeting.

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Supporting Data

Datasheet  
Exhibit A – Proposed SD-9: Integrated System Planning Policy  
Exhibit B – Presentation  
Resolution

**Nuclear Oversight Committee Report**

T. S. Uehling, Sr. Director – FCS Decommissioning, reported the Nuclear Oversight Committee provides a regular oversight of items related to the Fort Calhoun Station (FCS) nuclear plant. In addition to safe and secure dry cask storage of fuel, the required Preventative Maintenance tasks and Surveillance Tests, the following major decommissioning activities were conducted:

- Segmentation of the reactor vessel internal components and shipping of the associated material continues to advance. Approximately 65% of the cuts necessary to complete segmentation by the end of the year are complete.
- Demolition of several site structures continues. Since the last update, the structural demolition of the Turbine building began and is progressing on schedule. The current focus is on demolition of the robust concrete turbine pedestal.
- The Nuclear Regulatory Commission (NRC) performed another routine inspection with no findings or violations noted. In addition to document reviews, the inspectors toured the site and observed work in progress. The NRC also conducted a public meeting in Blair to discuss the license termination plan for the site as part of the normal approval process.

Mr. Uehling also noted there will be a change in reporting cadence from monthly to quarterly. The next report will be provided in November 2022.

Supporting Data

Datasheet  
Photos

***Committee Agenda Item 8: Public Information Committee***

**Public Information Committee Chair Report**

Director Mollhoff reported the Public Information Committee met on August 9, 2022 via Webex videoconference. A copy of the agenda for that meeting was made available in the All Committee meeting materials for the Board to review. The Committee discussed: (i) safety briefing; (ii) Power with Purpose: Reliability/North Omaha Station Recommendation update; (iii) Customer Engagement for the Future strategic initiative update; (iv) Customer Trends and Customer Assistance Program pilot launch; (v) confirmation of Public Information Committee items on the Board Work Plan; and (vi) summary of Committee direction.

Supporting Data

Agenda

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### **Customer Trends, Energy Burden and Customer Assistance Program Pilot**

T. D. McAreavey, Vice President – Customer Service, provided an update on customer trends and energy burden solutions such as the new Customer Assistance Program (CAP) pilot.

1. The Board requested that management provide regular reports on the progress of customer programs and trends.
2. Management will provide an update on aged debt, related trends, and energy burden solutions as of July 31, 2022.
3. The Customer Assistance Program (CAP) pilot will provide financial assistance in the form of a monthly bill credit and is designed to reduce an eligible and approved customer's electric burden to a more affordable level, prevent service loss, and the threat of disconnection. The pilot is scheduled to begin on August 16, 2022 and will end on December 31, 2025.

D. P. Miner, Manager Customer Operations, presented the following customer trend information:

- Summary of Aged Debt
- Total Disconnects for Non-Pay vs. Number of Distinct Customers Disconnected

B. J. Gabel, Manager Advocacy Solutions, presented the following:

- Impact of Assistance – Arrears
- Energy Burden Solutions Project
  - Problem Statement and Goals
  - Research and Outreach
  - What is Energy Burden?
  - Drivers of Energy Burden
  - Affordability Indicators
  - Assistance Trends
  - Current State
  - Energy Assistance July 2022 Year-to-Date
  - Coverage of the Electric Energy Burden Gap with Current Assistance Programs
  - Customer Assistance Program Overview (CAP)
  - Coverage of the Electric Energy Burden Gap with CAP
  - Customer Assistance Program Pilot
  - Application Process and Review
  - CAP Pilot Goals and Projections
  - Electric Burden Gap Projections
  - Energy Burden Solutions Roadmap
- Q&A
- Appendix

Board members expressed appreciation for the presentation and launch of the CAP pilot program.

#### **Supporting Data**

Datasheet

Presentation

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### ***Committee Agenda Item 9: Other Business***

#### **Confirmation of Board Meeting Agenda**

The Board members reviewed and confirmed the agenda for the Board meeting on Thursday, August 18, 2022, which will be conducted in person at the Omaha Douglas Civic Center, 2<sup>nd</sup> Floor Legislative Chamber, at 5:00 p.m. The public may attend in person or remotely via Webex audio and video conference.

#### **Review of Board Work Plan**

Chair Bogner stated there were no new items to add to the Board Work Plan.

#### **Electric System Evaluation and Modernization Strategic Initiative Update**

President Fernandez provided an overview of the five strategic initiatives currently being undertaken by the District to prepare for the future. The five initiatives are: (i) pathways to decarbonization; (ii) customer engagement; (iii) electric system evaluation and modernization; (iv) technology platform; and (v) workforce transformation. He stated that today the Board will receive an update on the electric system evaluation and modernization strategic initiative (ESE&M).

A. T. Smith, Director Customer Experience, presented the following:

- Purpose and Goals of Today's Update
- ESE&M Objective and Vision
- How We Get There
- ESE&M and AMI (Advanced Metering Infrastructure)
- Since Our Last Update
- Principles for Soft Launch Scope
- What Customers Will Experience with the AMI Ecosystem
- What Employees Will Experience with the AMI Ecosystem
- AMI Ecosystem Roadmap
- Outage Use Case Example
- AMI Ecosystem Benefits
- Next Steps
- Questions

The Board and management team discussed a variety of issues, including projected cost for AMI and other technology investments.

#### **Supporting Data** Presentation

Director Howard departed the Webex meeting at 4:46 p.m.

Due to the length of the meeting, the Customer Engagement for the Future Strategic Initiative Update was not presented. It was scheduled to be presented in September.

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There being no further business, the meeting adjourned at 4:54 p.m.

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*S. M. Focht*

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S. M. Focht  
Vice President – Corporate Strategy and  
Governance and Assistant Secretary

DocuSigned by:

*M. F. Hinnert*

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M. F. Hinnert  
Assistant Secretary of the Meeting