



Bogner/Focht

RESOLUTION NO. 6550

WHEREAS, the Board of the Directors has determined it is in the best interest of the District, its employees, and its customer-owners to establish written policies that describe and document OPPD's corporate governance principles and procedures; and

WHEREAS, each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process; and

WHEREAS, the Board's Governance Committee (the "Committee") is responsible for evaluating Board Policy SD-1: Strategic Foundation on an annual basis. The Committee has reviewed the SD-1: Strategic Foundation Monitoring Report and finds OPPD to be sufficiently in compliance with the policy as stated.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Omaha Public Power District hereby accepts the SD-1: Strategic Foundation Monitoring Report, in the form as set forth on Exhibit A attached hereto and made a part hereof, and finds OPPD to be sufficiently in compliance with the policy as stated.



Board Action

BOARD OF DIRECTORS

February 14, 2023

ITEM

SD-1: Strategic Foundation Monitoring Report

PURPOSE

To ensure full board review, discussion and acceptance of the SD-1: Strategic Foundation Monitoring Report.

FACTS

- a. The first set of Board policies was approved by the Board on July 16, 2015. A second set of Board policies was approved by the Board on October 15, 2015.
- b. Each policy was evaluated and assigned to the appropriate Board Committee for oversight of the monitoring process.
- c. The Governance Committee is responsible for evaluating Board Policy SD-1: Strategic Foundation.
- d. The Governance Committee has reviewed the SD-1: Strategic Foundation Monitoring Report and is recommending that OPPD be found to be sufficiently in compliance with the policy as stated.

ACTION

The Governance Committee recommends Board approval of the SD-1: Strategic Foundation Monitoring Report.

RECOMMENDED:

DocuSigned by:

Scott M. Focht

Scott M. Focht

Vice President – Corporate Strategy and Governance

APPROVED FOR BOARD CONSIDERATION:

DocuSigned by:

L. Javier Fernandez

L. Javier Fernandez

President and Chief Executive Officer

Attachments: Exhibit A – Monitoring Report Resolution

SD-1: Strategic Foundation Monitoring Report

Governance Committee Report
Scott M. Focht, Vice President – Corporate Strategy & Governance
February 14, 2023



SD-1: Strategic Foundation

Mission: OPPD’s mission is to provide affordable, reliable and environmentally sensitive energy services to our customer-owners.

Vision: OPPD’s vision is “Leading the Way We Power the Future.”

In implementing this vision, OPPD shall adhere to these principles:

- Strengthen the public power advantage of affordable and reliable electricity;
- Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners;
- Proactively engage and communicate with our stakeholders;
- Act transparently and with accountability for the best interest of our customer-owners;
- Collaborate, when appropriate, with partners; and
- Leverage OPPD’s leadership to achieve these goals

Values:

- We have a PASSION to serve.
- We HONOR our community.
- We CARE about each other.

The Board of Directors of Omaha Public Power District accepted the Monitoring Reports...and found OPPD to be sufficiently in compliance with the policies as stated.

Strategic Direction Policy	Board Resolution	
	Number	Date
SD-2: Rates	6512	6/16/22
SD-3: Access to Credit Markets	6504	5/19/22
SD-4: Reliability	6499	4/21/22
SD-5: Customer Satisfaction	6500	4/21/22
SD-6: Safety	6484	1/20/22
SD-7: Environmental Stewardship	6533	10/20/22
SD-8: Employee Relations	6539	12/15/22
SD-9: Integrated System Planning	6524	9/22/22
SD-10: Ethics	6520	9/22/22
SD-11: Economic Development	6538	11/17/22
SD-13: Stakeholder Outreach and Engagement	6532	10/20/22
SD-14: Retirement Plan Funding	6492	3/17/22
SD-15: Enterprise Risk Management	6507	6/16/22

Note: The Board accepted SD-1 Strategic Foundation monitoring report on 4/21/22 (Resolution 6493), finding OPPD to be sufficiently in compliance; the above reflect monitoring reports from 1/20/22–12/15/22.

The Board of Directors of Omaha Public Power District accepted the Monitoring Report...and found OPPD is taking reasonable and appropriate measures to comply with the policy as stated.

Strategic Direction Policy	Board Resolution	
	Number	Date
SD-12: Information Management and Security	6526	10/20/22

OPPD Corporate Scorecard: December 2022

■ On YE Target - projected to or has achieved target by year-end.
■ Slightly Below YE Target – deviating from target
■ Significantly Below YE Target – underperforming/underperformed

Our Strategic Foundation (SD-1)	<p>Mission: To provide affordable, reliable and environmentally sensitive energy services to our customers.</p> <p>Vision: “Leading the Way We Power the Future”</p> <p>In implementing this vision, OPPD shall adhere to these principles:</p> <ul style="list-style-type: none"> Strengthen the public power advantage of affordable and reliable electricity; Exemplify fiscal, social and environmental responsibility to optimize value to our customer-owners; Proactively engage and communicate with our stakeholders; Act transparently and with accountability for the best interest of our customer-owners; Collaborate, when appropriate, with partners; and Leverage OPPD’s leadership to achieve these goals. <p>Core Values</p> <ul style="list-style-type: none"> We have a PASSION to serve We HONOR our community We CARE about each other 	Board Strategic Direction Policies, Targets & Performance			
	Measure	2020	2021	2022	Strat Goal
	SD-2: Rates • <i>Rates % below regional average</i>	No General Rate Increase	No General Rate Increase	8.7%	20.0%
	SD-3: Access to Credit Markets • <i>Debt Coverage</i>	2.0	2.0	2.0	2.0
	SD-4: Reliability (SAIDI) • <i>System Average Interruption Duration Index</i>	86.4	74.9	70.2	<90
	SD-4: Reliability • <i>Equivalent Availability</i>	87.8	86.6	88.0	90.0
		87.6	84.7	86.3	
	SD-5: Customer Satisfaction • <i>Overall Satisfaction</i>	Second Quartile Residential 749	First Quartile Residential 758	Second Quartile Residential 739	Top Quartile
	SD-6: Safety (DART) • <i>Days Away, Restricted or Transferred</i>	0.57	1.00	0.62	0.50
	SD-6: Safety (PVIR) • <i>Preventable Vehicle Incident Rate</i>	2.27	2.26	3.55	4.00
	SD-7: Environmental Stewardship • <i>Net-Zero Carbon</i>	N/A	N/A	N/A	3.5 Million tons/year*
	SD-8: Employee Relations • <i>Overall Employee Engagement</i>	74%	74.5%	70.3%	Top Quartile
Integrated System Planning (SD-9), Ethics (SD-10), Economic Development (SD-11), Information Management & Security (SD-12), Stakeholder Outreach & Engagement (SD-13), Retirement Plan Funding (SD-14), Enterprise Risk Mgmt (SD-15)					

* By year end 2027, achieve an approximate 3,500,000 ton annual reduction in CO2 emissions at the North Omaha Station site relative to OPPD’s 2013 benchmark of 3,960,179 tons at the station

Recommendation

The Governance Committee has reviewed and accepted this Monitoring Report for SD-1 and recommends that the Board find OPPD to be sufficiently in compliance with Board Policy SD-1.

**Any additional reflections on
what has been
accomplished ... or
challenges or gaps**

