



Action Item

BOARD OF DIRECTORS

September 19, 2023

ITEM

Compensation Adjustment for Corporate Officer

PURPOSE

Approve compensation adjustment for the following corporate officer:

- L. Javier Fernandez, President & CEO

FACTS

- Compensation adjustments for corporate officers are approved by the Board of Directors on an annual basis.
- The compensation adjustment recommended is identified on Exhibit B for the above-named corporate officer.
- The adjustment for the above corporate officer is effective as identified in Exhibit B.

ACTION

Board approval of the compensation adjustment for the President & CEO, as shown in Exhibit B.

RECOMMENDED:

DocuSigned by:

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Amanda Bogner
Governance Committee Chairperson

APPROVED:

DocuSigned by:

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Eric Williams
Chairperson- Board of Directors

Attachments: Exhibit B
Resolution

EXHIBIT B
OMAHA PUBLIC POWER DISTRICT
SALARY ACTION FOR CORPORATE OFFICER
APPROVAL DATE: SEPTEMBER 21, 2023

<u>Officer</u>	<u>Present Salary</u>	<u>Market Change</u>	<u>Merit Change</u>	<u>Proposed Salary</u>	<u>% of Midpoint</u>	<u>Effective Date</u>
L. Javier Fernandez President & CEO	\$722,800	5%	3.5%	\$784,238	87.2%	June 4, 2023



Bogner/Purnell

RESOLUTION NO. 6596

WHEREAS, the Board of Directors of the Omaha Public Power District is required by law to establish the compensation of the District's corporate officers; and

WHEREAS, the Board of Directors of the Omaha Public Power District is reviewing and adjusting compensation for the President and Chief Executive Officer effective June 4th, 2023.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Omaha Public Power District that the compensation adjustment for L. Javier Fernandez as set forth on Exhibit B attached hereto, be and hereby is approved.